

## **CAPITAL PROJECTS FUNDS**

### **CAPITAL OUTLAY FUND**

THE CAPITAL OUTLAY FUND IS USED EXCLUSIVELY TO FINANCE THE ACQUISITION, CONSTRUCTION AND COMPLETION OF PERMANENT PUBLIC IMPROVEMENTS INCLUDING PUBLIC BUILDINGS AND FOR THE COSTS OF ACQUIRING LAND AND PERMANENT IMPROVEMENTS. THE FUND MAY ALSO BE USED TO MAKE ANNUAL PAYMENTS ON BOND INDEBTEDNESS FOR THE CONSTRUCTION OF PUBLIC FACILITIES AND TO ACQUIRE PUBLIC FACILITIES THROUGH LEASE PURCHASES. REVENUES ARE OBTAINED FROM THE SALE OF FIXED ASSETS, FROM LEASE OR RENTAL OF COUNTY-OWNED FACILITIES, AND FROM OTHER FUNDS SUCH AS GRANTS AND CONTRIBUTIONS WHEN ALLOCATED BY THE BOARD OF SUPERVISORS TO THE FUND.

### **EDGEMOOR DEVELOPMENT FUND**

THE EDGEMOOR DEVELOPMENT FUND IS USED EXCLUSIVELY FOR ASSISTING IN THE DEVELOPMENT OF THE EDGEMOOR PROPERTY. THE EDGEMOOR PROPERTY REPRESENTS APPROXIMATELY 375 ACRES OF COUNTY OWNED LAND AND 50 ACRES OWNED BY THE GROSSMONT UNION HIGH SCHOOL DISTRICT IN THE SANTEE AREA. FUTURE DEVELOPMENT MAY INCLUDE PARKS, A LIBRARY, HOUSING, A FIRE STATION, POST OFFICE AND OTHERS. REVENUES ARE DERIVED FROM THE SALE OR LEASE OF LAND WITHIN THE EDGEMOOR PROPERTY.

### **NONPROFIT CORPORATION FUND**

THIS FUND IS USED TO ACCOUNT FOR THE EXPENDITURE OF THE PROCEEDS FROM THE SALE OF NONPROFIT CORPORATION LEASEHOLD REVENUE BONDS/CERTIFICATES OF PARTICIPATION FOR THE PURCHASE OF VARIOUS TYPES OF EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS BY THE COUNTY.

### **REDEVELOPMENT AGENCY FUNDS**

THESE FUNDS ARE USED TO ACCOUNT FOR THE PROCEEDS OF REDEVELOPMENT AREA INCREMENTAL TAXES, INTEREST REVENUES AND TEMPORARY LOANS. REDEVELOPMENT PROJECT EXPENDITURES, IN ACCORDANCE WITH CALIFORNIA COMMUNITY REDEVELOPMENT LAW, INCLUDE REDEVELOPMENT PLANNING, DESIGN, IMPROVEMENT COSTS, PROFESSIONAL SERVICES AND ADMINISTRATIVE COSTS.



**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET**

June 30, 2000

With Comparative Figures for June 30, 1999  
(In Thousands)

**STATEMENT 5**

	CAPITAL OUTLAY	EDGEMOOR DEVELOPMENT	NONPROFIT CORPORATION
<b>ASSETS</b>			
Equity in Pooled Cash and Investments	\$ 7,864	299	
Cash with Fiscal Agent			56,973
Accounts and Notes Receivable	576		25
Due from Other Funds	3,290	5	289
Deposits with Others	7		
Total Assets	\$ 11,737	304	57,287
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts Payable	\$ 813		
Due to Other Funds	2,492	10	2,937
Advances from Other Funds			
Deferred Revenue	6,287		
Total Liabilities	9,592	10	2,937
Fund Balances:			
Reserved for Encumbrances		41	
Unreserved	2,145	253	54,350
Total Fund Balances (Statement 5A)	2,145	294	54,350
<b>Total Liabilities and Fund Balances</b>	\$ 11,737	304	57,287

FINANCIAL REPORT OF SAN DIEGO COUNTY

CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET

June 30, 2000

With Comparative Figures for June 30, 1999

(In Thousands)

STATEMENT 5 (Cont)

	REDEVELOPMENT AGENCY	TOTALS	
		2000	1999
<b>ASSETS</b>			
Equity in Pooled Cash and Investments	\$ 2,034	10,197	12,978
Cash with Fiscal Agent		56,973	12,455
Accounts and Notes Receivable		601	1,050
Due from Other Funds	29	3,613	4,166
Deposits with Others		7	7
Total Assets	\$ 2,063	71,391	30,656
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts Payable	\$ 96	909	3,059
Due to Other Funds	31	5,470	3,582
Advances from Other Funds	4,430	4,430	3,395
Deferred Revenue		6,287	9,041
Total Liabilities	4,557	17,096	19,077
Fund Balances:			
Reserved for Encumbrances		41	49
Unreserved	(2,494)	54,254	11,530
Total Fund Balances (Statement 5A)	(2,494)	54,295	11,579
<b>Total Liabilities and Fund Balances</b>	\$ 2,063	71,391 (Statement 1A)	30,656

See Accompanying Independent Auditor's Report

FINANCIAL REPORT OF SAN DIEGO COUNTY

CAPITAL PROJECTS FUNDS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES  
 AND CHANGES IN FUND BALANCES  
 Year Ended June 30, 2000  
 With Comparative Figures for Year Ended June 30, 1999  
 (In Thousands)

STATEMENT 5A

	CAPITAL OUTLAY	EDGEMOOR DEVELOPMENT	NONPROFIT CORPORATION
<b>Revenues:</b>			
Taxes	\$ 1,016		
Fines, Forfeitures and Penalties	6,827		
Revenue from Use of Money and Property	2,912	95	913
Aid from Other Governmental Agencies:			
State	3,601		
Federal	2,069		
Other	1,385		
Charges for Current Services	1,652		
Other Revenue	134		
<b>Total Revenues</b>	<b>19,596</b>	<b>95</b>	<b>913</b>
<b>Expenditures:</b>			
Capital Outlay	52,327	71	
Excess of Revenues Over (Under) Expenditures	(32,731)	24	913
<b>Other Financing Sources (Uses):</b>			
Sale of Fixed Assets	212		
Operating Transfers In	84,411		8,936
Operating Transfers (Out)	(51,242)	(29)	(14,146)
Long-Term Debt Proceeds			58,199
Transfers to Escrow			(906)
<b>Total Other Financing Sources (Uses)</b>	<b>33,381</b>	<b>(29)</b>	<b>52,083</b>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	650	(5)	52,996
<b>Fund Balances - Beginning of Year</b>	<b>1,495</b>	<b>299</b>	<b>11,807</b>
Residual Equity Transfers In			
Residual Equity Transfers Out			(10,453)
<b>Fund Balances - End of Year (Statement 5)</b>	<b>\$ 2,145</b>	<b>294</b>	<b>54,350</b>

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES  
Year Ended June 30, 2000  
With Comparative Figures for Year Ended June 30, 1999  
(In Thousands)**

**STATEMENT 5A (Cont)**

	REDEVELOPMENT AGENCY	<u>TOTALS</u>	
		2000	1999
<b>Revenues:</b>			
Taxes	\$ 582	1,598	8,367
Fines, Forfeitures and Penalties		6,827	6,700
Revenue from Use of Money and Property	89	4,009	3,452
Aid from Other Governmental Agencies:			
State		3,601	1,205
Federal		2,069	1,102
Other		1,385	6,568
Charges for Current Services		1,652	249
Other Revenue	44	178	1,928
<b>Total Revenues</b>	<b>715</b>	<b>21,319</b>	<b>29,571</b>
<b>Expenditures:</b>			
Capital Outlay	1,187	53,585	43,242
Excess of Revenues Over (Under) Expenditures	(472)	(32,266)	(13,671)
<b>Other Financing Sources (Uses):</b>			
Sale of Fixed Assets		212	523
Operating Transfers In		93,347	55,630
Operating Transfers (Out)		(65,417)	(49,882)
Long-Term Debt Proceeds		58,199	
Transfers to Escrow		(906)	
<b>Total Other Financing Sources (Uses)</b>		<b>85,435</b>	<b>6,271</b>
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(472)	53,169	(7,400)
<b>Fund Balances - Beginning of Year</b>	<b>(2,022)</b>	<b>11,579</b>	<b>18,979</b>
Residual Equity Transfers In			
Residual Equity Transfers Out		(10,453)	
<b>Fund Balances - End of Year (Statement 5)</b>	<b>\$ (2,494)</b>	<b>54,295</b>	<b>11,579</b>

See Accompanying Independent Auditor's Report

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**CAPITAL PROJECTS FUNDS  
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -  
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS  
Year Ended June 30, 2000  
(In Thousands)**

**STATEMENT 5B**

	CAPITAL OUTLAY		EDGEMOOR DEVELOPMENT	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
<b>Revenues:</b>				
Taxes	\$ 1,016	7,911		
Fines, Forfeitures and Penalties	6,827	7,392		
Revenue from Use of Money and Property	2,879	2,405	94	81
Aid from Other Governmental Agencies:				
State	3,601	9,921		
Federal	2,069	5,685		
Other	1,385	1,691		
Charges for Current Services	1,652	3,558		
Other Revenue	134	941		
Total Revenues	19,563	39,504	94	81
<b>Expenditures:</b>				
Capital Outlay	52,327	139,731	112	197
Excess of Revenues Over (Under) Expenditures	(32,764)	(100,227)	(18)	(116)
<b>Other Financing Sources (Uses):</b>				
Sale of Fixed Assets	212	7,496		
Operating Transfers In	84,411	114,215		
Operating Transfers (Out)	(51,242)	(51,511)	(29)	(30)
Encumbrances, Beginning of Year			47	47
Total Other Financing Sources (Uses)	33,381	70,200	18	17
<b>Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)</b>	<b>\$ 617</b>	<b>(30,027)</b>		<b>(99)</b>

FINANCIAL REPORT OF SAN DIEGO COUNTY

CAPITAL PROJECTS FUNDS  
 COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -  
 (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS  
 Year Ended June 30, 2000  
 (In Thousands)

STATEMENT 5B (Cont)

	REDEVELOPMENT AGENCY		TOTALS		
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
<b>Revenues:</b>					
Taxes	\$ 582	532	1,598	8,443	(6,845)
Fines, Forfeitures and Penalties			6,827	7,392	(565)
Revenue from Use of Money and Property	86	10	3,059	2,496	563
Aid from Other Governmental Agencies:					
State			3,601	9,921	(6,320)
Federal			2,069	5,685	(3,616)
Other			1,385	1,691	(306)
Charges for Current Services			1,652	3,558	(1,906)
Other Revenue	44		178	941	(763)
Total Revenues	712	542	20,369	40,127	(19,758)
<b>Expenditures:</b>					
Capital Outlay	1,187	3,334	53,626	143,262	89,636
Excess of Revenues Over (Under) Expenditures	(475)	(2,792)	(33,257)	(103,135)	69,878
<b>Other Financing Sources (Uses):</b>					
Sale of Fixed Assets			212	7,496	(7,284)
Operating Transfers In			84,411	114,215	(29,804)
Operating Transfers (Out)		(90)	(51,271)	(51,631)	360
Encumbrances, Beginning of Year	2	2	49	49	
Total Other Financing Sources (Uses)	2	(88)	33,401	70,129	(36,728)
<b>Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)</b>	\$ (473)	(2,880)	144	(33,006)	33,150

See Accompanying Independent Auditor's Report

**FINANCIAL REPORT OF SAN DIEGO COUNTY**

**CAPITAL OUTLAY FUND  
SCHEDULE OF REVENUES AND EXPENDITURES -  
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS  
Year Ended June 30, 2000  
(In Thousands)**

**STATEMENT 5C**

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
<b>Revenues:</b>					
Taxes	\$ 1,016		1,016	7,911	(6,895)
Fines, Forfeitures and Penalties	6,827		6,827	7,392	(565)
Revenue from Use of Money and Property	2,912	(33)	2,879	2,405	474
Aid from Other Governmental Agencies:					
State	3,601		3,601	9,921	(6,320)
Federal	2,069		2,069	5,685	(3,616)
Other	1,385		1,385	1,691	(306)
Charges for Current Services	1,652		1,652	3,558	(1,906)
Other Revenue	134		134	941	(807)
Total Revenues	19,596	(33)	19,563	39,504	(19,941)
<b>Expenditures:</b>					
Capital Outlay:					
Plant Acquisition:					
Other Charges	6,665	172	6,837	13,773	6,936
Fixed Assets	45,662	17,219	62,881	125,958	63,077
Expenditure Transfers		(17,391)	(17,391)		17,391
Total Expenditures	52,327		52,327	139,731	87,404
Excess of Revenues Over (Under) Expenditures	(32,731)	(33)	(32,764)	(100,227)	67,463
<b>Other Financing Sources (Uses):</b>					
Sale of Fixed Assets	212		212	7,496	(7,284)
Operating Transfers In	84,411		84,411	114,215	(29,804)
Operating Transfers (Out)	(51,242)		(51,242)	(51,511)	269
Total Other Financing Sources (Uses)	33,381		33,381	70,200	(36,819)
<b>Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)</b>	\$ 650	(33)	617	(30,027)	30,644

**FINANCIAL REPORT OF SAN DIEGO COUNTY**  
**EDGEMOOR DEVELOPMENT FUND**  
**SCHEDULE OF REVENUES AND EXPENDITURES -**  
**(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS**  
**Year Ended June 30, 2000**  
**(In Thousands)**

**STATEMENT 5C (Cont)**

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
<b>Revenues:</b>					
Revenue from Use of Money and Property	\$ 95	(1)	94	81	13
<b>Expenditures:</b>					
Capital Outlay:					
Services and Supplies	71	41	112	197	85
Excess of Revenues Over (Under) Expenditures	24	(42)	(18)	(116)	98
<b>Other Financing Sources (Uses):</b>					
Operating Transfers (Out)	(29)		(29)	(30)	1
Encumbrances, Beginning of Year		47	47	47	
Total Other Financing Sources (Uses)	(29)	47	18	17	1
<b>Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)</b>					
	\$ (5)	5		(99)	99

**FINANCIAL REPORT OF SAN DIEGO COUNTY**  
**REDEVELOPMENT AGENCY FUNDS**  
**SCHEDULE OF REVENUES AND EXPENDITURES -**  
**(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS**  
**Year Ended June 30, 2000**  
**(In Thousands)**

**STATEMENT 5C (Cont)**

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
<b>Revenues:</b>					
Taxes	\$ 582		582	532	50
Revenue from Use of Money and Property	89	(3)	86	10	76
Other Revenue	44		44		44
Total Revenues	715	(3)	712	542	170
<b>Expenditures:</b>					
Capital Outlay:					
Plant Acquisition:					
Services and Supplies	1,103		1,103	3,107	2,004
Other Charges	84		84	227	143
Total Expenditures	1,187		1,187	3,334	2,147
Excess of Revenues Over (Under) Expenditures	(472)	(3)	(475)	(2,792)	2,317
<b>Other Financing Sources (Uses):</b>					
Operating Transfers (Out)				(90)	90
Encumbrances, Beginning of Year		2	2	2	
Total Other Financing Sources (Uses)		2	2	(88)	90
<b>Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)</b>	<b>\$ (472)</b>	<b>(1)</b>	<b>(473)</b>	<b>(2,880)</b>	<b>2,407</b>