

GENERAL PURPOSE FINANCIAL STATEMENTS

THESE STATEMENTS PROVIDE A SUMMARY OVERVIEW OF THE FINANCIAL POSITION OF ALL FUNDS AND ACCOUNT GROUPS AND OF THE OPERATING RESULTS BY FUND TYPES. THEY ALSO SERVE AS AN INTRODUCTION TO THE MORE DETAILED STATEMENTS AND SCHEDULES THAT FOLLOW.

FINANCIAL REPORT OF SAN DIEGO COUNTY

COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2000

With Comparative Figures for June 30, 1999
(In Thousands)

	GOVERNMENTAL FUND TYPES			
	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS
ASSETS AND OTHER DEBITS				
Equity in Pooled Cash and Investments	\$ 68,184	94,439	1,379	10,197
Cash with Fiscal Agent	136,477	848	30,684	56,973
Collections in Transit	2,118	4,358		
Imprest Cash	225	16		
Investments				
Taxes Receivable	592			
Accounts and Notes Receivable	196,910	25,742	356	601
Due from Other Funds	153,651	5,386	31	3,613
Advances to Other Funds	689	157	508	
Inventory of Materials and Supplies	7,687	3,007		
Deposits with Others		127		7
Restricted Assets:				
Investments		102,014		
Fixed Assets, Net				
Amount Available in Debt Service Funds				
Amount to be Provided for Retirement of General Long-Term Debt				
Total Assets and Other Debits	\$ 566,533	236,094	32,958	71,391
LIABILITIES, EQUITY AND OTHER CREDITS				
Liabilities:				
Accounts Payable	\$ 32,298	4,493	167	909
Accrued Payroll	29,072	1,613		
Accrued Interest				
Amount Due for Tax & Revenue Anticipation Notes	131,607			
Due to Other Funds	19,046	7,754	5	5,470
Obligations Under Securities Lending				
Due to Other Governments				
Advances from Other Funds		311	287	4,430
Amount Due for Commercial Paper Notes				
Deferred Revenue	1,585	14,168		6,287
Long-Term Debt Payable				
Total Liabilities	213,608	28,339	459	17,096
Equity and Other Credits:				
Investment in General Fixed Assets				
Contributed Capital				
Retained Earnings:				
Unreserved				
Fund Balances:				
Reserved for Encumbrances	91,888	24,051		41
Reserved for Loans	7,202	18,842		
Reserved for Deposits with Others		54		
Reserved for Inactive Landfill Maintenance		104,224		
Reserved for Inventory of Materials and Supplies	7,687	280		
Reserved for Debt Service			32,499	
Reserved for Pool Participants				
Reserved for Employees' Pension Benefits				
Unreserved:				
Designated for Subsequent Years' Expenditures	88,765	87		
Undesignated	157,383	60,217		54,254
Total Equity and Other Credits	352,925	207,755	32,499	54,295
Total Liabilities, Equity and Other Credits	\$ 566,533	236,094	32,958	71,391

See Notes to General Purpose Financial Statements

FINANCIAL REPORT OF SAN DIEGO COUNTY

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2000**

**With Comparative Figures for June 30, 1999
(In Thousands)**

PROPRIETARY FUND TYPES		FIDUCIARY FUND TYPES	ACCOUNT GROUPS		STATEMENT 1A TOTALS (MEMORANDUM ONLY)	
ENTERPRISE	INTERNAL SERVICE	TRUST AND AGENCY	GENERAL FIXED ASSETS	GENERAL LONG-TERM DEBT	2000	1999
61,482	106,391	1,941,496			2,283,568	1,869,043
		279,583			504,565	630,666
46	52	6,851			13,425	13,554
2	201	76			520	502
		4,242,134			4,242,134	3,732,271
		212,674			213,266	199,613
1,574	640	80,420			306,243	243,664
2,086	13,759	24,122			202,648	123,265
3,871	134				5,359	4,533
119	2,522				13,335	11,905
					134	712
					102,014	102,771
70,386	57,364	1,437	1,236,708		1,365,895	1,385,898
				32,499	32,499	29,062
				1,085,105	1,085,105	1,075,973
139,566	181,063	6,788,793	1,236,708	1,117,604	10,370,710	9,423,432
1,565	13,594	87,046			140,072	72,628
144					30,829	25,513
1					1	1
					131,607	176,978
2,404	19,563	148,406			202,648	123,265
		206,065			206,065	317,799
99		684,959			685,058	594,478
331					5,359	4,533
		71,630			71,630	55,900
276	1,503				23,819	39,386
716	71,568			1,117,604	1,189,888	1,182,381
5,536	106,228	1,198,106		1,117,604	2,686,976	2,592,862
			1,236,708		1,236,708	1,273,953
44,456	57,459				101,915	78,027
89,574	17,376				106,950	81,891
					115,980	81,079
					26,044	21,282
					54	54
					104,224	105,186
					7,967	7,952
					32,499	29,062
		1,318,081			1,318,081	1,071,074
		4,272,606			4,272,606	3,810,555
					88,852	61,848
					271,854	208,607
134,030	74,835	5,590,687	1,236,708		7,683,734	6,830,570
139,566	181,063	6,788,793	1,236,708	1,117,604	10,370,710	9,423,432

FINANCIAL REPORT OF SAN DIEGO COUNTY

**COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES - ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2000
With Comparative Figures for Year Ended June 30, 1999
(In Thousands)**

STATEMENT 1B

					TOTALS (MEMORANDUM ONLY)	
	GENERAL FUND	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	2000	1999
Revenues:						
Taxes	\$ 314,570	27,522	703	1,598	344,393	338,487
Licenses, Permits and Franchises	22,233	9,563			31,796	31,095
Fines, Forfeitures and Penalties	27,406	2,002		6,827	36,235	27,015
Revenue from Use of Money and Property	25,284	17,708	1,518	4,009	48,519	40,939
Aid from Governmental Agencies:						
State	1,023,420	43,454		3,601	1,070,475	944,680
Federal	392,202	60,697		2,069	454,968	416,159
Other	35,638	8,511	4,036	1,385	49,570	57,234
Charges for Current Services	189,365	18,383		1,652	209,400	211,290
Other Revenue	25,052	3,552		178	28,782	31,130
Total Revenues	2,055,170	191,392	6,257	21,319	2,274,138	2,098,029
Expenditures:						
Current:						
General	147,684	3,195			150,879	185,426
Public Protection	650,705	16,860			667,565	575,825
Public Ways and Facilities	1,742	70,979			72,721	80,127
Health and Sanitation	355,982	14,397			370,379	319,505
Public Assistance	681,751	55,533			737,284	703,132
Education	383	13,880			14,263	11,325
Recreational and Cultural	10,836	1,557			12,393	11,203
Capital Outlay	1,654			53,585	55,239	47,098
Debt Service	7,657		99,912		107,569	103,448
Total Expenditures	1,858,394	176,401	99,912	53,585	2,188,292	2,037,089
Excess of Revenues Over (Under) Expenditures	196,776	14,991	(93,655)	(32,266)	85,846	60,940
Other Financing Sources (Uses):						
Sale of Fixed Assets	900	165		212	1,277	529
Proceeds of Lease Purchase Financing Instruments	1,654				1,654	3,856
Operating Transfers In	2,989	57,124	96,667	93,347	250,127	186,301
Operating Transfers (Out)	(124,641)	(58,205)	(9,794)	(65,417)	(258,057)	(185,089)
Long-Term Debt Proceeds		2,014	25,236	58,199	85,449	73,010
Transfers to Escrow Agent		(1,717)	(15,017)	(906)	(17,640)	(70,779)
Total Other Financing Sources (Uses)	(119,098)	(619)	97,092	85,435	62,810	7,828
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	77,678	14,372	3,437	53,169	148,656	68,768
Fund Balances - Beginning of Year	281,046	193,383	29,062	11,579	515,070	458,460
Equity Conveyed to Other Entities						(631)
Residual Equity Transfers (Out)	(5,792)	(23)		(10,453)	(16,268)	(9,290)
Increase (Decrease) in Reserve for Inventory of Materials and Supplies	(7)	23			16	(2,237)
Fund Balances - End of Year	\$ 352,925	207,755	32,499	54,295	647,474	515,070

See Notes to General Purpose Financial Statements

FINANCIAL REPORT OF SAN DIEGO COUNTY

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2000
(In Thousands)**

STATEMENT 1C

	GENERAL FUND		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 314,570	309,968	4,602
Licenses, Permits and Franchises	22,233	20,622	1,611
Fines, Forfeitures and Penalties	27,406	25,669	1,737
Revenue from Use of Money and Property	24,970	14,558	10,412
Aid from Other Governmental Agencies:			
State	1,023,420	1,123,704	(100,284)
Federal	392,202	336,317	55,885
Other	35,638	38,095	(2,457)
Charges for Current Services	189,365	180,365	9,000
Other Revenue	25,052	46,358	(21,306)
Total Revenues	2,054,856	2,095,656	(40,800)
Expenditures:			
Current:			
General	153,280	200,407	47,127
Public Protection	668,762	716,349	47,587
Public Ways and Facilities	2,718	4,834	2,116
Health and Sanitation	371,069	422,656	51,587
Public Assistance	691,394	772,970	81,576
Education	404	444	40
Recreational and Cultural	11,649	13,653	2,004
Capital Outlay			
Debt Service	7,657	9,230	1,573
Total Expenditures	1,906,933	2,140,543	233,610
Excess of Revenues Over (Under) Expenditures	147,923	(44,887)	192,810
Other Financing Sources (Uses):			
Sale of Fixed Assets	900	650	250
Operating Transfers In	2,989	2,976	13
Operating Transfers (Out)	(166,336)	(174,541)	8,205
Encumbrances, Beginning of Year	56,092	56,092	
Total Other Financing Sources (Uses)	(106,355)	(114,823)	8,468
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	41,568	(159,710)	201,278
Fund Balances - Beginning of Year	225,481	225,481	
Equity Conveyed to Other Entities			
Residual Equity Transfers (Out)	(5,792)	(5,792)	
Increase (Decrease) in: Reserve for Inventory of Materials and Supplies	(7)		(7)
Fund Balances - End of Year	\$ 261,250	59,979	201,271

See Notes to General Purpose Financial Statements

(Cont)

FINANCIAL REPORT OF SAN DIEGO COUNTY

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2000
(In Thousands)

STATEMENT 1C (Cont)

	SPECIAL REVENUE FUNDS		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 27,522	51,474	(23,952)
Licenses, Permits and Franchises	9,563	8,298	1,265
Fines, Forfeitures and Penalties	2,002	902	1,100
Revenue from Use of Money and Property	16,459	6,330	10,129
Aid from Other Governmental Agencies:			
State	43,454	44,437	(983)
Federal	60,697	79,782	(19,085)
Other	8,486	5,584	2,902
Charges for Current Services	18,381	24,477	(6,096)
Other Revenue	3,545	17,824	(14,279)
Total Revenues	190,109	239,108	(48,999)
Expenditures:			
Current:			
General	1,529	1,836	307
Public Protection	17,446	26,443	8,997
Public Ways and Facilities	82,956	142,465	59,509
Health and Sanitation	22,644	25,835	3,191
Public Assistance	55,533	76,208	20,675
Education	15,089	17,392	2,303
Recreational and Cultural	2,540	5,998	3,458
Capital Outlay			
Debt Service			
Total Expenditures	197,737	296,177	98,440
Excess of Revenues Over (Under) Expenditures	(7,628)	(57,069)	49,441
Other Financing Sources (Uses):			
Sale of Fixed Assets	165		165
Operating Transfers In	4,570	8,505	(3,935)
Operating Transfers (Out)	(8,371)	(11,449)	3,078
Encumbrances, Beginning of Year	24,938	24,938	
Total Other Financing Sources (Uses)	21,302	21,994	(692)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	13,674	(35,075)	48,749
Fund Balances - Beginning of Year	168,602	168,602	
Equity Conveyed to Other Entities	-		
Residual Equity Transfers (Out)	(23)	(23)	
Increase (Decrease) in: Reserve for Inventory of Materials and Supplies	23		23
Fund Balances - End of Year	\$ 182,276	133,504	48,772

See Notes to General Purpose Financial Statements

(Cont)

FINANCIAL REPORT OF SAN DIEGO COUNTY

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 (BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
 ALL GOVERNMENTAL FUND TYPES
 Year Ended June 30, 2000
 (In Thousands)

STATEMENT 1C (Cont)

	DEBT SERVICE FUNDS		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 703	333	370
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties			
Revenue from Use of Money and Property	74	53	21
Aid from Other Governmental Agencies:			
State			
Federal			
Other	4,036	4,024	12
Charges for Current Services			
Other Revenue			
Total Revenues	4,813	4,410	403
Expenditures:			
Current:			
General			
Public Protection			
Public Ways and Facilities			
Health and Sanitation			
Public Assistance			
Education			
Recreational and Cultural			
Capital Outlay			
Debt Service	49,165	49,227	62
Total Expenditures	49,165	49,227	62
Excess of Revenues Over (Under) Expenditures	(44,352)	(44,817)	465
Other Financing Sources (Uses):			
Sale of Fixed Assets			
Operating Transfers In	44,536	44,732	(196)
Operating Transfers (Out)			
Encumbrances, Beginning of Year			
Total Other Financing Sources (Uses)	44,536	44,732	(196)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	184	(85)	269
Fund Balances - Beginning of Year	1,054	1,054	
Equity Conveyed to Other Entities			
Residual Equity Transfers (Out)			
Increase (Decrease) in: Reserve for Inventory of Materials and Supplies			
Fund Balances - End of Year	\$ 1,238	969	269

See Notes to General Purpose Financial Statements

(Cont)

FINANCIAL REPORT OF SAN DIEGO COUNTY

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2000
(In Thousands)**

STATEMENT 1C (Cont)

	CAPITAL PROJECTS FUNDS		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 1,598	8,443	(6,845)
Licenses, Permits and Franchises			
Fines, Forfeitures and Penalties	6,827	7,392	(565)
Revenue from Use of Money and Property	3,059	2,496	563
Aid from Other Governmental Agencies:			
State	3,601	9,921	(6,320)
Federal	2,069	5,685	(3,616)
Other	1,385	1,691	(306)
Charges for Current Services	1,652	3,558	(1,906)
Other Revenue	178	941	(763)
Total Revenues	20,369	40,127	(19,758)
Expenditures:			
Current:			
General			
Public Protection			
Public Ways and Facilities			
Health and Sanitation			
Public Assistance			
Education			
Recreational and Cultural			
Capital Outlay	53,626	143,262	89,636
Debt Service			
Total Expenditures	53,626	143,262	89,636
Excess of Revenues Over (Under) Expenditures	(33,257)	(103,135)	69,878
Other Financing Sources (Uses):			
Sale of Fixed Assets	212	7,496	(7,284)
Operating Transfers In	84,411	114,215	(29,804)
Operating Transfers (Out)	(51,271)	(51,631)	360
Encumbrances, Beginning of Year	49	49	
Total Other Financing Sources (Uses)	33,401	70,129	(36,728)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	144	(33,006)	33,150
Fund Balances - Beginning of Year	(211)	(211)	
Equity Conveyed to Other Entities			
Residual Equity Transfers (Out)			
Increase (Decrease) in: Reserve for Inventory of Materials and Supplies			
Fund Balances - End of Year	\$ (67)	(33,217)	33,150

See Notes to General Purpose Financial Statements

(Cont)

FINANCIAL REPORT OF SAN DIEGO COUNTY

**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
ALL GOVERNMENTAL FUND TYPES
Year Ended June 30, 2000
(In Thousands)**

STATEMENT 1C (Cont)

	TOTALS		
	(MEMORANDUM ONLY)		
	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:			
Taxes	\$ 344,393	370,218	(25,825)
Licenses, Permits and Franchises	31,796	28,920	2,876
Fines, Forfeitures and Penalties	36,235	33,963	2,272
Revenue from Use of Money and Property	44,562	23,437	21,125
Aid from Other Governmental Agencies:			
State	1,070,475	1,178,062	(107,587)
Federal	454,968	421,784	33,184
Other	49,545	49,394	151
Charges for Current Services	209,398	208,400	998
Other Revenue	28,775	65,123	(36,348)
Total Revenues	2,270,147	2,379,301	(109,154)
Expenditures:			
Current:			
General	154,809	202,243	47,434
Public Protection	686,208	742,792	56,584
Public Ways and Facilities	85,674	147,299	61,625
Health and Sanitation	393,713	448,491	54,778
Public Assistance	746,927	849,178	102,251
Education	15,493	17,836	2,343
Recreational and Cultural	14,189	19,651	5,462
Capital Outlay	53,626	143,262	89,636
Debt Service	56,822	58,457	1,635
Total Expenditures	2,207,461	2,629,209	421,748
Excess of Revenues Over (Under) Expenditures	62,686	(249,908)	312,594
Other Financing Sources (Uses):			
Sale of Fixed Assets	1,277	8,146	(6,869)
Operating Transfers In	136,506	170,428	(33,922)
Operating Transfers (Out)	(225,978)	(237,621)	11,643
Encumbrances, Beginning of Year	81,079	81,079	
Total Other Financing Sources (Uses)	(7,116)	22,032	(29,148)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	55,570	(227,876)	283,446
Fund Balances - Beginning of Year	394,926	394,926	
Equity Conveyed to Other Entities			
Residual Equity Transfers (Out)	(5,815)	(5,815)	
Increase (Decrease) in:			
Reserve for Inventory of Materials and Supplies	16		16
Fund Balances - End of Year	\$ 444,697	161,235	283,462

See Notes to General Purpose Financial Statements

FINANCIAL REPORT OF SAN DIEGO COUNTY
COMBINED STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN RETAINED EARNINGS
ALL PROPRIETARY FUND TYPES
Year Ended June 30, 2000
With Comparative Figures for Year Ended June 30, 1999
(In Thousands)

STATEMENT 1D

	PROPRIETARY FUND TYPES		TOTALS (MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	2000	1999
Operating Revenues:				
Charges for Services	\$ 40,030	202,167	242,197	142,750
Operating Expenses:				
Salaries	3,788	21,773	25,561	3,560
Claims and Judgments		22,398	22,398	1,958
Cost of Materials		45,119	45,119	59,141
Repairs and Maintenance	827	13,574	14,401	4,618
Fuel		4,062	4,062	2,817
Equipment Rental	555	989	1,544	544
Sewage Processing	10,975		10,975	13,964
Contracted Services	13,204	52,501	65,705	12,858
Depreciation	2,779	7,117	9,896	7,240
Utilities	195	14,951	15,146	212
Other	3,035	11,646	14,681	5,213
Total Operating Expenses	35,358	194,130	229,488	112,125
Operating Income (Loss)	4,672	8,037	12,709	30,625
Nonoperating Revenues:				
Interest	3,392	2,554	5,946	5,478
Taxes	26		26	27
Grants	722		722	1,049
Gain on Disposal of Equipment		58	58	
Other	83		83	111
Total Nonoperating Revenues	4,223	2,612	6,835	6,665
Nonoperating Expenses:				
Interest on Long-Term Debt	14	561	575	403
Loss on Disposal of Equipment	1,875	411	2,286	205
Other				314
Total Nonoperating Expenses	1,889	972	2,861	922
Nonoperating Income (Loss)	2,334	1,640	3,974	5,743
Net Income (Loss) Before Operating Transfers	7,006	9,677	16,683	36,368
Operating Transfers In		10,527	10,527	260
Operating Transfers (Out)	(228)	(2,369)	(2,597)	(1,472)
Net Income (Loss)	6,778	17,835	24,613	35,156
Depreciation on Grant Funded Fixed Assets	446		446	422
Increase (Decrease) in Retained Earnings	7,224	17,835	25,059	35,578
Retained Earnings:				
Beginning Balance	82,350	(459)	81,891	46,313
Retained Earnings				
Ending Balance	\$ 89,574	17,376	106,950	81,891

See Notes to General Purpose Financial Statements

FINANCIAL REPORT OF SAN DIEGO COUNTY

**COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES**

Year Ended June 30, 2000

**With Comparative Figures for June 30, 1999
(In Thousands)**

STATEMENT 1E

	PROPRIETARY		TOTALS	
	FUND TYPES		(MEMORANDUM ONLY)	
	ENTERPRISE	INTERNAL SERVICE	2000	1999
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ 4,672	8,037	12,709	30,625
Adjustments to Reconcile Operating Income(Loss) to Net Cash Provided by Operating Activities:				
Depreciation	2,779	7,117	9,896	7,240
Decrease (Increase) in Accounts Receivable and Notes Receivable, Net	501	(485)	16	(341)
Decrease (Increase) in Prepaid Expense				33
Decrease (Increase) in Due from Other Funds	(705)	(5,830)	(6,535)	(1,628)
Decrease (Increase) in Inventory of Materials and Supplies, Net	(9)	(126)	(135)	290
Increase (Decrease) in Accounts Payable	(1,018)	7,381	6,363	1,326
Increase (Decrease) in Accrued Payroll	20		20	14
Increase (Decrease) in Due to Other Funds	1,962	6,281	8,243	(7,414)
Increase (Decrease) in Due to Other Governments	(1,339)		(1,339)	(298)
Increase (Decrease) in Long-Term Debt Payable		(4,044)	(4,044)	(19,136)
Increase (Decrease) in Deferred Revenue	(358)	1,503	1,145	234
Other Revenue	109		109	134
Net Cash Provided (Used) by Operating Activities	6,614	19,834	26,448	11,079
Cash Flows from Non-Capital Financing Activities:				
Advances Made on Long-Term Loans		183	183	159
Grants	(1,209)		(1,209)	1,519
Transfers from (to) Other Funds	(228)	8,158	7,930	(1,115)
Residual Equity Conveyed to Other Entities				(27)
Loans from (to) Other Funds	(1,036)	12,000	10,964	(97)
Net Cash Provided (Used) by Non-Capital Financing Activities	(2,473)	20,341	17,868	439
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Fixed Assets	(2,998)	(17,548)	(20,546)	(13,148)
Proceeds from Sale of Equipment	2	678	680	548
Grants	1,934		1,934	1,320
Principal Paid on Long-Term Debt	(24)	(3,776)	(3,800)	(2,094)
Interest Paid on Long-Term Debt	(14)	(528)	(542)	(295)
Residual Equity Transfers In		17,590	17,590	10,564
Net Cash Provided (Used) by Capital and Related Financing Activities	(1,100)	(3,584)	(4,684)	(3,105)
Cash Flows from Investing Activities:				
Interest	3,063	2,305	5,368	5,425
Net Increase (Decrease) in Cash and Cash Equivalents	6,104	38,896	45,000	13,838
Cash and Cash Equivalents-Beginning of Year	55,426	67,748	123,174	109,336
Cash and Cash Equivalents-End of Year	\$ 61,530	106,644	168,174	123,174
Noncash Investing, Capital Financing Activities:				
Acquisition of Fixed Assets	\$ 749		749	557
Transfer Fixed Assets from(to) General Fixed Assets/Other Funds		5,573	5,573	750
Fixed Asset acquisition through Capital Lease		2,418	2,418	8,738
Fixed Asset write-off	(1,856)		(1,856)	(380)
Assumption of Capital Lease From General Long-Term Debt		365	365	
Accrued Interest	971	396	1,367	1,076
Residual Equity Transfer From General Fund		-	-	1,322
Total Noncash Investing Capital Financing Activities	\$ (136)	8,752	8,616	12,063

See Notes to General Purpose Financial Statements

FINANCIAL REPORT OF SAN DIEGO COUNTY
PENSION TRUST FUND
STATEMENT OF CHANGES IN PLAN NET ASSETS
Year Ended June 30, 2000
With Comparative Figures for Year Ended June 30, 1999
(In Thousands)

STATEMENT 1F

	TOTALS	
	2000	1999
ADDITIONS:		
Contributions:		
Employer	\$ 38,167	36,420
Plan Members	8,359	7,400
Total Contributions	46,526	43,820
Investment Income:		
Net Appreciation (Depreciation) in Fair Market Value of Investments	420,965	277,371
Interest Income	105,053	71,856
Other Income	38,366	46,821
Total Investment Income	564,384	396,048
Total Additions	610,910	439,868
DEDUCTIONS:		
Benefits	142,565	129,603
Refunds of Contributions	976	998
Administrative Expense	5,318	4,831
Total Deductions	148,859	135,432
Net Increase (Decrease)	462,051	304,436
Net Assets Held in Trust for Pension Benefits:		
Beginning of Year	3,810,555	3,506,119
End of Year	\$ 4,272,606	3,810,555

See Notes to General Purpose Financial Statements

FINANCIAL REPORT OF SAN DIEGO COUNTY
INVESTMENT TRUST FUND
STATEMENT OF CHANGES IN NET ASSETS
Year Ended June 30, 2000
With Comparative Figures for Year Ended June 30, 1999
(In Thousands)

STATEMENT 1G

	TOTALS	
	2000	1999
ADDITIONS:		
Contributions on Pooled Investments	\$ 10,339,734	9,544,662
Interest and Investment Income	62,208	85,515
Total Additions	10,401,942	9,630,177
DEDUCTIONS:		
Distribution from Pooled Investments	10,154,935	9,572,603
Net Increase (Decrease)	247,007	57,574
Net Assets Held in Trust for Pool Participants:		
Beginning of Year	1,071,074	1,013,500
End of Year	\$ 1,318,081	1,071,074