



STATISTICAL SECTION

**COMPARISON OF EXPENDITURES
COUNTY GOVERNMENTAL FUNDS
Fiscal Years 1992-93 Through 2001-2002
(In Thousands)**

TABLE 1

| | | 1992-93 | 1993-94 | 1994-95 | 1995-96 | 1996-97 |
|--------------------------|-----------|------------------|------------------|------------------|------------------|------------------|
| General Government | \$ | 208,838 | 204,216 | 166,381 | 172,916 | 186,861 |
| Public Protection | | 426,986 | 438,051 | 450,419 | 481,691 | 509,142 |
| Public Ways & Facilities | | 64,714 | 66,766 | 62,786 | 69,617 | 64,180 |
| Health & Sanitation | | 246,208 | 247,533 | 256,011 | 265,396 | 268,400 |
| Public Assistance | | 892,530 | 932,497 | 1,001,420 | 992,263 | 915,302 |
| Education | | 8,383 | 8,419 | 8,879 | 8,973 | 9,375 |
| Recreation & Cultural | | 6,730 | 7,648 | 6,749 | 7,109 | 7,210 |
| Capital Outlay | | 54,308 | 111,895 | 60,914 | 115,170 | 74,368 |
| Debt Service | | 35,277 | 40,694 | 72,894 | 77,705 | 91,914 |
| Total | \$ | 1,943,974 | 2,057,719 | 2,086,453 | 2,190,840 | 2,126,752 |

| | | 1997-98 | 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|--------------------------|-----------|------------------|------------------|------------------|------------------|------------------|
| General Government | \$ | 184,465 | 185,426 | 150,879 | 136,714 | 156,517 |
| Public Protection | | 544,585 | 575,825 | 667,565 | 728,212 | 809,185 |
| Public Ways & Facilities | | 66,509 | 80,127 | 72,721 | 83,932 | 95,936 |
| Health & Sanitation | | 294,867 | 319,505 | 370,379 | 454,628 | 548,627 |
| Public Assistance | | 816,620 | 703,132 | 737,284 | 747,430 | 827,229 |
| Education | | 10,097 | 11,325 | 14,263 | 18,621 | 24,005 |
| Recreation & Cultural | | 9,309 | 11,203 | 12,393 | 13,102 | 16,514 |
| Capital Outlay | | 91,119 | 47,098 | 55,239 | 57,723 | 72,341 |
| Debt Service | | 98,150 | 103,448 | 110,221 | 140,000 | 169,311 |
| Total | \$ | 2,115,721 | 2,037,089 | 2,190,944 | 2,380,362 | 2,719,665 |

Governmental funds include the General, Tobacco Securitization, Special Revenue, Debt Service and Capital Project funds.

**COMPARISON OF REVENUES BY SOURCE
COUNTY GOVERNMENTAL FUNDS
Fiscal Years 1992-93 through 2001-2002
(In Thousands)**

TABLE 2

| | 1992-93 | 1993-94 | 1994-95 | 1995-96 | 1996-97 |
|------------------------------------|---------------------|------------------|------------------|------------------|------------------|
| Taxes | \$ 376,098 | 353,752 | 272,831 | 299,383 | 297,314 |
| Licenses, Permits and Franchises | 27,749 | 26,868 | 27,011 | 26,587 | 28,118 |
| Fines, Forfeitures and Penalties | 26,253 | 19,576 | 18,156 | 23,787 | 22,972 |
| Use of Money and Property | 34,425 | 45,432 | 26,069 | 25,319 | 31,089 |
| Aid From Other Governmental Agency | 1,290,298 | 1,470,308 | 1,532,529 | 1,587,410 | 1,536,529 |
| Charges for Current Services | 152,956 | 162,658 | 156,823 | 171,079 | 173,489 |
| Other Revenue | 11,648 | 17,927 | 17,234 | 17,725 | 27,327 |
| Total | \$ 1,919,427 | 2,096,521 | 2,050,653 | 2,151,290 | 2,116,838 |

| | 1997-98 | 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|------------------------------------|---------------------|------------------|------------------|------------------|------------------|
| Taxes | \$ 306,203 | 338,487 | 344,393 | 432,468 | 409,969 |
| Licenses, Permits and Franchises | 28,312 | 31,095 | 31,796 | 34,796 | 37,808 |
| Fines, Forfeitures and Penalties | 29,396 | 27,015 | 36,235 | 40,139 | 39,691 |
| Use of Money and Property | 48,968 | 40,939 | 48,519 | 74,244 | 45,567 |
| Aid From Other Governmental Agency | 1,481,185 | 1,418,073 | 1,575,013 | 1,739,153 | 1,771,123 |
| Charges for Current Services | 196,435 | 211,290 | 209,400 | 223,296 | 251,018 |
| Other Revenue | 18,822 | 31,130 | 28,782 | 37,214 | 70,203 |
| Total | \$ 2,109,321 | 2,098,029 | 2,274,138 | 2,581,310 | 2,625,379 |

Governmental funds include the General, Tobacco Securitization, Special Revenue, Debt Service and Capital Project funds.

**COMPARISON OF COUNTY ASSESSED VALUE
TAXES LEVIED AND TAX COLLECTIONS COUNTY GENERAL AND LIBRARY FUNDS
Fiscal Years 1992-93 through 2001-2002
(In Thousands)**

TABLE 3

| Assessed Valuations and Tax Rates | 1992-93 | 1993-94 | 1994-95 | 1995-96 | 1996-97 |
|------------------------------------|----------------|-------------|-------------|-------------|-------------|
| Secured | \$ 138,327,528 | 139,889,004 | 140,737,545 | 142,068,531 | 142,356,634 |
| Tax Rate (County wide) | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Unsecured | 6,049,244 | 6,132,432 | 6,448,886 | 6,695,765 | 6,755,173 |
| Tax Rate (Countywide) | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Tax Levied (Current and Prior) | 357,174 | 249,877 | 218,190 | 221,960 | 223,706 |
| Current Tax Collections | 315,998 | 222,839 | 216,385 | 220,205 | 221,724 |
| Delinquent Tax Collections | 12,060 | 25,661 | 136 | 209 | 165 |
| Total Tax Collections | 328,058 | 248,500 | 216,521 | 220,414 | 221,889 |
| Ratio of Total Collections to Levy | 91.8% | 99.4% | 99.2% | 99.3% | 99.2% |
| Outstanding Delinquent Taxes | \$ 29,116 | 1,377 | 1,669 | 1,546 | 1,818 |

| Assessed Valuations and Tax Rates | 1997-98 | 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|------------------------------------|----------------|-------------|-------------|-------------|-------------|
| Secured | \$ 145,607,295 | 155,847,593 | 171,710,387 | 186,548,635 | 204,408,552 |
| Tax Rate (County wide) | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Unsecured | 7,295,084 | 7,880,996 | 8,838,343 | 9,168,845 | 10,075,117 |
| Tax Rate (Countywide) | 1.000 | 1.000 | 1.000 | 1.000 | 1.000 |
| Tax Levied (Current and Prior) | 231,220 | 247,288 | 270,611 | 292,042 | 318,380 |
| Current Tax Collections | 228,984 | 244,803 | 267,987 | 289,406 | 315,736 |
| Delinquent Tax Collections | 179 | 223 | 217 | 164 | 148 |
| Total Tax Collections | 229,163 | 245,026 | 268,204 | 289,570 | 315,884 |
| Ratio of Total Collections to Levy | 99.1% | 99.1% | 99.1% | 99.2% | 99.2% |
| Outstanding Delinquent Taxes | \$ 2,057 | 2,261 | 2,406 | 2,472 | 2,496 |

**COMPARISON OF ASSESSED VALUATIONS
SECURED AND UNSECURED
Fiscal Years 1992-93 through 2001-2002
(In Thousands)**

TABLE 4

| | 1992-93 | 1993-94 | 1994-95 | 1995-96 | 1996-97 |
|----------------------------|----------------|----------------|----------------|----------------|----------------|
| Secured Property: | | | | | |
| Land | \$ 56,942,649 | 57,882,623 | 58,065,558 | 58,442,660 | 58,743,000 |
| Improvements | 81,937,911 | 83,110,455 | 84,039,711 | 84,997,932 | 85,004,255 |
| Personal Property | 2,299,370 | 2,173,676 | 2,102,662 | 2,241,217 | 2,253,372 |
| Gross Secured Valuations | 141,179,930 | 143,166,754 | 144,207,931 | 145,681,809 | 146,000,629 |
| Exemptions: | 2,852,402 | 3,277,750 | 3,470,386 | 3,613,279 | 3,643,995 |
| Net Secured Valuations | 138,327,528 | 139,889,004 | 140,737,545 | 142,068,530 | 142,356,634 |
| Unsecured Property: | | | | | |
| Land | 17 | 155 | 74 | 26,663 | - |
| Improvements | 1,457,255 | 1,521,429 | 1,588,569 | 1,587,308 | 1,759,688 |
| Personal Property | 4,751,245 | 4,854,494 | 5,073,088 | 5,295,127 | 5,150,899 |
| Gross Unsecured Valuations | 6,208,517 | 6,376,078 | 6,661,730 | 6,909,098 | 6,910,587 |
| Exemptions: | 159,274 | 243,646 | 212,845 | 213,333 | 155,414 |
| Net Unsecured Valuations | 6,049,243 | 6,132,432 | 6,448,886 | 6,695,765 | 6,755,173 |
| Net Valuations | 144,376,771 | 146,021,436 | 147,186,431 | 148,764,295 | 149,111,807 |

| | 1997-98 | 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|----------------------------|----------------|----------------|----------------|----------------|----------------|
| Secured Property: | | | | | |
| Land | \$ 59,965,573 | 63,633,576 | 70,120,054 | 76,745,341 | 84,852,228 |
| Improvements | 85,520,503 | 92,369,459 | 103,036,379 | 110,551,695 | 120,502,617 |
| Personal Property | 4,125,615 | 4,099,352 | 2,957,459 | 3,897,721 | 3,926,419 |
| Gross Secured Valuations | 149,611,690 | 160,102,387 | 176,113,891 | 191,194,757 | 209,281,264 |
| Exemptions: | 4,004,395 | 4,254,794 | 4,403,504 | 4,646,122 | 4,872,712 |
| Net Secured Valuations | 145,607,295 | 155,847,593 | 171,710,387 | 186,548,635 | 204,408,552 |
| Unsecured Property: | | | | | |
| Land | - | - | - | - | - |
| Improvements | 1,706,300 | 1,803,442 | 2,011,700 | 2,144,396 | 2,127,362 |
| Personal Property | 6,096,946 | 6,478,142 | 7,263,938 | 7,701,247 | 8,749,368 |
| Gross Unsecured Valuations | 7,803,246 | 8,281,584 | 9,275,638 | 9,845,643 | 10,876,730 |
| Exemptions: | 508,163 | 400,587 | 437,295 | 676,798 | 801,613 |
| Net Unsecured Valuations | 7,295,083 | 7,880,996 | 8,838,343 | 9,168,845 | 10,075,117 |
| Net Valuations | 152,902,378 | 163,728,589 | 180,548,730 | 195,717,480 | 214,483,669 |

**RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO
ASSESSSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
Fiscal Years 1992-93 through 2001-2002
(In Thousands)**

TABLE 5

| FISCAL YEAR | POPULATION(1) | ASSESSSED VALUE(2) | GROSS BONDED DEBT(3) | LESS DEBT SERVICE FUND(4) | NET BONDED DEBT | RATIO OF NET BONDED DEBT TO ASSESSED VALUE | NET BONDED DEBT PER CAPITA |
|----------------|---------------|-----------------------|----------------------------|---------------------------------|-----------------------|---|-------------------------------------|
| 1992-93 | 2,614 | 144,376,771 | 299,272 | 31,790 | 267,482 | 0.19 | 102 |
| 1993-94 | 2,639 | 146,021,436 | 718,132 | 28,414 | 689,718 | 0.47 | 261 |
| 1994-95 | 2,659 | 147,186,431 | 762,993 | 47,625 | 715,368 | 0.49 | 269 |
| 1995-96 | 2,690 | 148,764,295 | 799,533 | 51,652 | 747,881 | 0.50 | 278 |
| 1996-97 | 2,724 | 149,111,807 | 834,773 | 30,275 | 804,498 | 0.54 | 295 |
| 1997-98 | 2,795 | 152,902,378 | 819,813 | 28,394 | 791,419 | 0.52 | 283 |
| 1998-99 | 2,853 | 163,728,589 | 847,038 | 28,300 | 818,738 | 0.50 | 287 |
| 1999-00 | 2,911 | 180,548,730 | 863,285 | 31,377 | 831,908 | 0.46 | 286 |
| 2000-01 | 2,884 | 195,717,480 | 783,795 | 37,145 | 746,650 | 0.38 | 259 |
| 2001-02 | 2,918 | 214,483,669 | 716,690 | 26,382 | 690,308 | 0.32 | 237 |

(1) From Table 10

(2) From Table 8

(3) Includes Lease Revenue Bonds and Certificates of Participation of various Joint Power Authorities and the San Diego County Capital Asset Leasing Corporation and taxable Pension Obligation Bonds.

(4) Amount available for repayment of bonded debt (Redevelopment Agency excluded)

COMPARISON OF SECURED PROPERTY TAX RATES - ALL OVERLAPPING GOVERNMENTS
 (PER \$100 OF ASSESSED VALUE)
 Fiscal Years 1992-93 through 2001-2002

TABLE 6

| FISCAL YEAR | GOVERNMENTAL ENTITY | | | | TOTAL |
|----------------|---------------------|---------|--------|----------------------|-------|
| | COUNTY-WIDE* | SCHOOLS | CITIES | SPECIAL DISTRICTS | |
| 1993 | 1.000 | 0.045 | 0.006 | 0.019 | 1.070 |
| 1994 | 1.000 | 0.045 | 0.005 | 0.016 | 1.066 |
| 1995 | 1.000 | 0.044 | 0.005 | 0.015 | 1.064 |
| 1996 | 1.000 | 0.044 | 0.005 | 0.016 | 1.065 |
| 1997 | 1.000 | 0.044 | 0.004 | 0.015 | 1.063 |
| 1998 | 1.000 | 0.045 | 0.004 | 0.013 | 1.062 |
| 1999 | 1.000 | 0.044 | 0.004 | 0.012 | 1.060 |
| 2000 | 1.000 | 0.046 | 0.004 | 0.011 | 1.061 |
| 2001 | 1.000 | 0.047 | 0.004 | 0.011 | 1.062 |
| 2002 | 1.000 | 0.048 | 0.004 | 0.009 | 1.061 |

* The \$1.00 per \$100 of Assessed Value (Proposition 13) tax rate beginning in FY 79 is distributed according to State Law on a percentage basis to each of the eligible taxing agencies in the County.

**COMPARISON OF RATIO OF ANNUAL DEBT SERVICE FOR
GENERAL BONDED DEBT TO
TOTAL GENERAL GOVERNMENTAL EXPENDITURES
Fiscal Years 1992-93 through 2001-2002
(In Thousands)**

TABLE 7

| | PRINCIPAL | INTEREST | TOTAL DEBT SERVICE | TOTAL GENERAL GOVERNMENTAL EXPENDITURES(1) | RATIO OF DEBT SERVICE TO TOTAL GENERAL GOVERNMENTAL EXPENDITURES |
|-----------|-----------|----------|-----------------------|--|--|
| 1992-1993 | 9,352 | 10,312 | 19,664 | 1,943,974 | 1.01 |
| 1993-1994 | 11,815 | 12,367 | 24,182 | 2,057,719 | 1.18 |
| 1994-1995 | 13,605 | 41,023 | 54,628 | 2,086,453 | 2.62 |
| 1995-1996 | 15,653 | 44,907 | 60,560 | 2,190,840 | 2.76 |
| 1996-1997 | 56,589 | 19,722 | 76,311 | 2,126,752 | 3.59 |
| 1997-1998 | 37,365 | 46,528 | 83,893 | 2,115,721 | 3.97 |
| 1998-1999 | 45,844 | 47,118 | 92,962 | 2,037,089 | 4.56 |
| 1999-2000 | 53,847 | 46,061 | 99,908 | 2,190,944 | 4.56 |
| 2000-2001 | 77,432 | 49,642 | 127,074 | 2,380,362 | 5.34 |
| 2001-2002 | 101,395 | 62,084 | 163,479 | 2,719,665 | 6.01 |

(1) Includes General, Special Revenue, Debt Service and Capital Projects funds. The debt service expenditures for Lease Revenue Bonds and Certificates of Participation of various Joint Powers Authorities and the San Diego County Capital Asset Leasing Corporation are incorporated into the County's Comprehensive Annual Financial Report in accordance with criteria adopted by the Governmental Accounting Standards Board. These debt instruments function as general obligation debt of the County. The general revenues of the County, including taxes, are the source of payment for the debt service expenditures made by these agencies. Prior to fiscal year 1993-94, the County had no general obligation bonded debt. During 1993-94, the County issued \$430.4 million in taxable pension obligation bonds which are secured by the general revenues of the County including property taxes.

**COMPARISON OF COMPUTATION OF LEGAL DEBT MARGIN
Fiscal Years 1992-93 through 2001-2002
(In Thousands)**

TABLE 8

| | POPULATION PER OFFICIAL U.S.CENSUS (1) | TOTAL ASSESSED VALUATION | LEGAL DEBT LIMIT (2) | LEGAL DEBT MARGIN (3) |
|-----------|--|--------------------------------|-------------------------|--------------------------|
| 1992-1993 | 2,614 | 144,376,771 | 1,804,710 | 1,804,710 |
| 1993-1994 | 2,639 | 146,021,436 | 1,825,268 | 1,825,268 |
| 1994-1995 | 2,659 | 147,186,431 | 1,839,830 | 1,839,830 |
| 1995-1996 | 2,690 | 148,764,295 | 1,859,554 | 1,859,554 |
| 1996-1997 | 2,724 | 149,111,807 | 1,863,898 | 1,863,898 |
| 1997-1998 | 2,795 | 152,902,378 | 1,911,280 | 1,911,280 |
| 1998-1999 | 2,853 | 163,728,589 | 2,046,607 | 2,046,607 |
| 1999-2000 | 2,911 | 180,548,730 | 2,256,859 | 2,256,859 |
| 2000-2001 | 2,884 | 195,717,480 | 2,446,469 | 2,446,469 |
| 2001-2002 | 2,918 | 214,483,669 | 2,681,046 | 2,681,046 |

(1) Estimated

(2) The Legal debt Limit is 1.25% of Assessed Valuation

(3) Legal Debt Margin is computed by subtracting the County legal general obligation bonded debt from the Legal Debt Limit. Beginning in 1980-81 and subsequent fiscal years the County, as a legally defined entity, had no tax supported general obligation bonded debt outstanding.

COMPARISON OF CONSTRUCTION, BANK DEPOSITS AND PROPERTY VALUES
Fiscal Years 1992-93 through 2001-2002
Calendar Years 1992 through 2001
(In Thousands)

TABLE 9

| | 1992 | 1993 | 1994 | 1995 | 1996 |
|----------------------------------|---------------|-------------|-------------|-------------|-------------|
| (1) CONSTRUCTION | | | | | |
| Residential Construction Permits | 4,098 | 4,321 | 7,092 | 3,257 | 8,046 |
| Non-Residential Construction | 3,818 | 3,728 | 3,594 | 312 | 619 |
| Misc. Construction Permits | 21,038 | 21,358 | 17,924 | 13,277 | 24,732 |
| Total Valuation | \$1,647,374 | 1,707,342 | 1,639,002 | 999,936 | 2,453,717 |
| Fiscal Year | 1992-93 | 1993-94 | 1997-95 | 1995-96 | 1996-97 |
| (2) | | | | | |
| Bank Deposits | \$16,541,100 | 15,728,193 | 15,332,999 | 15,053,416 | 15,105,204 |
| (3) PROPERTY VALUE | | | | | |
| Commerical | \$28,659,430 | 27,851,773 | 27,034,074 | 26,526,398 | 18,912,385 |
| Residential | \$96,900,269 | 99,978,225 | 101,807,538 | 103,576,070 | 104,163,069 |
| Non-taxable | \$2,852,402 | 3,277,750 | 3,470,386 | 3,613,279 | 3,643,995 |
| | 1997 | 1998 | 1999 | 2000 | 2001 |
| (1) CONSTRUCTION | | | | | |
| Residential Construction Permits | 11,091 | 13,757 | 16,312 | 13,712 | 9,998 |
| Non-Residential Construction | 680 | 967 | 906 | 599 | 619 |
| Misc. Construction Permits | 25,705 | 27,593 | 31,950 | 30,530 | 33,667 |
| Total Valuation | \$3,130,775 | \$3,824,069 | \$4,485,091 | \$4,260,729 | \$4,359,426 |
| Fiscal Year | 1997-98 | 1998-99 | 1999-00 | 2000-01 | 2001-02 |
| (2) | | | | | |
| Bank Deposits | \$17,365,228 | 18,838,052 | 20,103,119 | 20,040,351 | (4) |
| (3) PROPERTY VALUE | | | | | |
| Commerical | \$19,670,947 | 21,746,659 | 24,636,722 | 26,905,736 | 29,308,842 |
| Residential | \$106,742,185 | 113,347,767 | 124,792,674 | 136,721,138 | 150,918,286 |
| Non-taxable | \$4,004,395 | 4,254,794 | 4,403,504 | 4,646,121 | 4,872,712 |

Sources:

- (1) Greater San Diego Chamber of Commerce
- (2) Federal Reserve Bank - FDIC Banks and Branches Data Book
- (3) San Diego County Property Tax Services and Assessor
- (4) Not yet available

COMPARISON OF DEMOGRAPHIC STATISTICS
Calendar Years 1993 through 2002

TABLE 10

| YEAR | POPULATION (1) | CIVILIAN LABOR FORCE | UNEMPLOYMENT PERCENTAGE RATE |
|------|----------------|-------------------------|---------------------------------|
| 1993 | 2,614,222 | 1,215,200 | 6.7 |
| 1994 | 2,638,511 | 1,199,100 | 7.4 |
| 1995 | 2,658,584 | 1,217,100 | 6.8 |
| 1996 | 2,690,255 | 1,232,400 | 5.5 |
| 1997 | 2,724,457 | 1,249,700 | 4.5 |
| 1998 | 2,794,800 | 1,281,600 | 4.2 |
| 1999 | 2,853,258 | 1,347,800 | 3.3 |
| 2000 | 2,911,468 | 1,401,900 | 3.7 |
| 2001 | 2,883,600 | 1,362,900 | 3.0 |
| 2002 | 2,918,254 | 1,475,300 (2) | 4.2 (2) |

DATA SOURCES:

- (1) State Department of Finance (As of January 1)
- (2) State Employment Development Department for 2002

**COMPARISON OF REVENUE BOND COVERAGE
WATER AND SEWER BONDS
Fiscal Years 1992-93 through 2001-2002
(In Thousands)**

TABLE 11

| FISCAL YEAR | GROSS REVENUE | DIRECT OPERATING EXPENSES(1) | NET REVENUE AVAILABLE FOR DEBT SERVICE | DEBT SERVICE REQUIREMENTS | | | TOTAL COVERAGE |
|----------------|------------------|------------------------------------|---|---------------------------|----------|----|-------------------|
| | | | | PRINCIPAL | INTEREST | | |
| 1992-93 | 20,131 | 14,167 | 5,964 | 25 | 28 | 53 | 112.53 |
| 1993-94 | 18,300 | 10,869 | 7,431 | 15 | 11 | 26 | 285.81 |
| 1994-95 | 20,885 | 17,816 | 3,069 | 15 | 10 | 25 | 122.76 |
| 1995-96 | 19,031 | 17,657 | 1,374 | 15 | 9 | 24 | 57.25 |
| 1996-97 | 19,056 | 11,050 | 8,006 | 15 | 8 | 23 | 348.09 |
| 1997-98 | 22,177 | 16,004 | 6,173 | 20 | 6 | 26 | 237.42 |
| 1998-99 | 20,917 | 15,494 | 5,423 | 20 | 5 | 25 | 216.92 |
| 1999-00 | 21,672 | 12,527 | 9,145 | 20 | 4 | 24 | 381.04 |
| 2000-01 | 16,103 | 11,667 | 4,436 | 20 | 4 | 24 | 184.83 |
| 2001-02 | 17,949 | 13,995 | 3,954 | 25 | 2 | 27 | 146.44 |

(1) Total Operating Expenses exclusive of depreciation

ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT

TABLE 12

| | |
|--------------------------------------|--|
| 2001-02 Assessed Valuation: | \$214,483,668,959 (Includes unitary utility valuation) |
| Redevelopment Incremental Valuation: | <u>13,289,406,770</u> |
| Adjusted Assessed Valuation: | \$201,194,262,189 |

| OVERLAPPING TAX AND ASSESSMENT DEBT: | % Applicable | Debt 3/1/02 |
|--|--------------|----------------------|
| Metropolitan Water District | 17.743 | \$ 89,260,597 |
| San Diego County Water Authority | 100 | 3,220,000 |
| Southwestern Community College District | 100 | 40,000,000 |
| San Diego Unified School District | 100 | 489,989,881 |
| San Diego Unified School District Lease Tax Obligations | 100 | 129,125,000 |
| San Marcos Unified School District Facilities Improvement District No. 1 | 100 | 20,343,019 |
| Unified School Districts | 100 | 71,863,810 |
| Union High School Districts | 100 | 107,735,117 |
| School Districts | 100 | 163,368,051 |
| Otay Municipal Water District Improvement Districts | 100 | 11,530,000 |
| Other Municipal Water Districts | 100 | 2,390,000 |
| City of San Diego | 100 | 16,920,000 |
| Other Cities | 100 | 4,245,000 |
| San Diego Open Space Park Facilities District | 100 | 41,175,000 |
| Other Special Districts | 100 | 1,620,000 |
| Community Facilities Districts | 100 | 725,344,282 |
| 1915 Act Bonds (Estimated) | 100 | 232,025,904 |
| TOTAL GROSS OVERLAPPING TAX AND ASSESSMENT DEBT | | 2,150,155,661 |
| Less: San Diego Open Space Park Facilities District (100% self-supporting) | | 41,175,000 |
| | | - |
| TOTAL NET OVERLAPPING TAX AND ASSESSMENT DEBT | | 2,108,980,661 |

| DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT: | | |
|--|-----|----------------------|
| San Diego County General Fund Obligations | 100 | 507,606,062 (1) |
| San Diego County Pension Obligations | 100 | 282,900,000 |
| San Diego County Superintendent of Schools Obligations | 100 | 2,122,500 |
| Community College District Certificates of Participation | 100 | 75,715,000 |
| San Diego Unified School District Certificates of Participation | 100 | 46,070,000 |
| Other Unified School Districts Certificates of Participation | 100 | 85,224,005 |
| High School District Certificates of Participation | 100 | 53,816,500 |
| School District Certificates of Participation | 100 | 109,187,155 |
| Municipal Water District Certificates of Participation | 100 | 29,800,000 |
| City of San Diego General Fund Obligations | 100 | 378,095,000 |
| City of Escondido and General Fund Obligations | 100 | 92,572,847 |
| Other City General Fund Obligations | 100 | 308,640,920 |
| San Miguel Consolidated Fire Protection District Certificates of Participation | 100 | 10,505,000 |
| Fallbrook Sanitary District Certificates of Participation | 100 | 10,780,000 |
| TOTAL GROSS DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT | | 1,993,034,989 |

(Cont)

ESTIMATED DIRECT AND OVERLAPPING BONDED DEBT

TABLE 12 (Cont)

| | |
|---|------------------------|
| Less: Otay Municipal Water District Certificates of Participation (100% self-supporting) | 26,665,000 |
| Grossmont Union High School District Certificates of Participation (100% self-supporting from tax increment revenues) | 7,389,000 |
| <u>City of Oceanside Certificates of Participation</u> | <u>2,965,000</u> |
| TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND OBLIGATION DEBT | 1,956,015,989 |
| GROSS COMBINED TOTAL DEBT | 4,143,190,650 (2) |
| NET COMBINED TOTAL DEBT | \$4,064,996,650 |

- (1) Excludes general fund obligations to be sold.
- (2) Excludes tax & revenue anticipation notes, revenue, mortgage revenue and tax allocation bonds and non-bonded capital lease obligations.

Ratios to 2001-02 Assessed Valuation:

| | |
|--|--------|
| Total Gross Direct and Overlapping Tax and Assessment Debt | 1.00 % |
| Total Net Direct and Overlapping Tax and Assessment Debt | 0.98 |

Ratios to Adjusted Assessed Valuation:

| | |
|--------------------------------------|------|
| Combined Direct Debt (\$790,506,062) | 0.39 |
| Gross Combined Total Debt | 2.06 |
| Net Combined Total Debt | 2.02 |

STATE SCHOOL BUILDING AID REPAYABLE AS OF JUNE 30, 2001 \$4,330,263

Source: California Municipal Statistics, Inc. (As of March 1, 2002)

PRINCIPAL TAXPAYERS
June 30, 2002
(In Thousands)

TABLE 13

| TAXPAYERS | TYPE OF BUSINESS | ASSESSED VALUATION | PERCENTAGE OF TOTAL ASSESSED VALUATION |
|----------------------------------|----------------------------|--------------------|--|
| San Diego Gas & Electric Company | Gas & Electric Utility | \$2,546,874 | 1.19 |
| Pacific Bell | Telephone Company | 1,290,726 | 0.60 |
| Southern California Edison Co. | Electric Utility | 1,244,408 | 0.58 |
| Kilroy Realty L P | Real Estate | 539,637 | 0.25 |
| Fashion Valley Mall LLC | Real Estate | 530,665 | 0.25 |
| Qualcomm Inc. | Telecommunications | 465,566 | 0.22 |
| San Diego Family Housing LLC | Real Estate | 319,510 | 0.15 |
| L-O Coronado Holding II Inc | Real Estate | 308,912 | 0.14 |
| Cabrillo Power I L L C | Electric Utility | 305,158 | 0.14 |
| Sea World Inc. | Marine Oriented Theme Park | 280,063 | 0.13 |
| | | \$7,831,519 | 3.65 |

MISCELLANEOUS STATISTICAL DATA

June 30, 2002

TABLE 14

| | | | | | | | | | | | | | | | | | | | |
|-------------------------|---|----------|-------------|-------------|---------------|----------|-----------|---------|-------|----------|-----------|-----------|------------|-----------|--------|----------------|--------------|---------|-------|
| FORM OF GOVERNMENT: | Chartered County, governed by five-member Board of Supervisors | | | | | | | | | | | | | | | | | | |
| COUNTY SEAT: | San Diego, California | | | | | | | | | | | | | | | | | | |
| COUNTY CHARTER ADOPTED: | July 1, 1933 | | | | | | | | | | | | | | | | | | |
| FISCAL YEAR BEGINS: | July 1 | | | | | | | | | | | | | | | | | | |
| AREA OF COUNTY: | Approximately 4,200 square miles | | | | | | | | | | | | | | | | | | |
| GEOGRAPHICAL LOCATION: | The Southwestern most county in California and the continental United States. Bounded by Mexico on the South, Riverside and Orange counties on the North, Imperial County on the East and the Pacific Ocean on the West. Extends North to South approximately 60 miles and East to West 70 miles. | | | | | | | | | | | | | | | | | | |
| ALTITUDE: | Sea Level to 6,500 feet | | | | | | | | | | | | | | | | | | |
| INCORPORATED CITIES: | <table border="0"> <tr> <td>Carlsbad</td> <td>Lemon Grove</td> </tr> <tr> <td>Chula Vista</td> <td>National City</td> </tr> <tr> <td>Coronado</td> <td>Oceanside</td> </tr> <tr> <td>Del Mar</td> <td>Poway</td> </tr> <tr> <td>El Cajon</td> <td>San Diego</td> </tr> <tr> <td>Encinitas</td> <td>San Marcos</td> </tr> <tr> <td>Escondido</td> <td>Santee</td> </tr> <tr> <td>Imperial Beach</td> <td>Solana Beach</td> </tr> <tr> <td>La Mesa</td> <td>Vista</td> </tr> </table> | Carlsbad | Lemon Grove | Chula Vista | National City | Coronado | Oceanside | Del Mar | Poway | El Cajon | San Diego | Encinitas | San Marcos | Escondido | Santee | Imperial Beach | Solana Beach | La Mesa | Vista |
| Carlsbad | Lemon Grove | | | | | | | | | | | | | | | | | | |
| Chula Vista | National City | | | | | | | | | | | | | | | | | | |
| Coronado | Oceanside | | | | | | | | | | | | | | | | | | |
| Del Mar | Poway | | | | | | | | | | | | | | | | | | |
| El Cajon | San Diego | | | | | | | | | | | | | | | | | | |
| Encinitas | San Marcos | | | | | | | | | | | | | | | | | | |
| Escondido | Santee | | | | | | | | | | | | | | | | | | |
| Imperial Beach | Solana Beach | | | | | | | | | | | | | | | | | | |
| La Mesa | Vista | | | | | | | | | | | | | | | | | | |

| SPECIAL DISTRICTS | |
|--------------------------|-----|
| Air Pollution Control | 1 |
| Cemetery | 4 |
| Community Facilities | 156 |
| Community Services | 12 |
| County Service Areas | 41 |
| Education: | |
| Schools | 47 |
| Dept. of Education | 1 |
| Fire | 16 |
| Flood Control | 1 |
| Geological Hazard | 1 |
| Hospital | 4 |
| Infrastructure | 1 |
| Irrigation | 6 |
| Library | 1 |
| Lighting | 6 |
| Maintenance: | |
| Lighting | 1 |
| Sewer | 2 |
| Street | 1 |
| Permanent Road Divisions | 65 |
| Public Utility | 1 |
| Recreation and Parks | 1 |
| Redevelopment Agencies | 17 |
| Resource Conservation | 3 |
| Sanitation | 9 |
| Sewer | 1 |
| Small Craft Harbor | 1 |
| Unified Port | 1 |
| Vector Control | 1 |
| Water: | |
| California | 3 |
| County | 5 |
| Miscellaneous | 2 |
| Municipal | 14 |
| 426 | |

| | |
|--|----------|
| MILES OF COUNTY-MAINTAINED ROADS (Unincorporated Areas Only): | 1,891.21 |
|--|----------|

(Cont)

MISCELLANEOUS STATISTICAL DATA

June 30, 2002

TABLE 14 (Cont)

| SEWERS MAINTAINED BY WASTEWATER MANAGEMENT | |
|--|--------|
| Districts Connected to Metropolitan System | 4 |
| Water Pollution Control Facilities | 6 |
| Sewer Lines, Miles | 379 |
| Equivalent Dwelling Units | |
| Sewer Connections | 51,053 |

| REGISTERED VOTERS | |
|--------------------|---------------|
| Primary Election: | March 5, 2002 |
| Number Voted: | 452,741 |
| Percent Voted: | 33.40 |
| Registered Voters: | 1,355,756 |

| MAJOR INDUSTRY GROUP OF EMPLOYED PERSONS FOR SAN DIEGO COUNTY (In Thousands) | |
|--|----------------|
| JUNE 30 | |
| Agriculture and Fishing | 11.7 |
| Mining | 0.3 |
| Contract Construction | 76.1 |
| Manufacturing: | |
| Primary Fabricated Metal Products | 16.5 |
| Instruments and Related Products | 16.9 |
| Electronic | 22.5 |
| Aircraft & Transportation Equipmer | 14.0 |
| Other Manufacturing | 8.1 |
| Industrial Machinery | 12.7 |
| Paper, Printing and Publishing | 37.6 |
| Transportation and Public Utilities | 50.5 |
| Wholesale and Retail Trade | 278.5 |
| Finance, Real Estate and Insurance | 72.4 |
| Service Industries | 422.4 |
| Government | 222.0 |
| Not Elsewhere Classified | 151.5 |
| TOTAL EMPLOYED | 1,413.7 |
| UNEMPLOYED | 61.6 |
| TOTAL CIVILIAN LABOR FORCE | 1,475.3 |

| TOTAL COUNTY EMPLOYEES AT JUNE 30 | | | |
|-----------------------------------|---------------------|--|--|
| Year | Number of Employees | Percent of Increase over Previous Year | Number of Employees Per Thousands Population |
| 1993 | 16,999 | (0.1) | 6.50 |
| 1994 | 17,256 | 1.5 | 6.54 |
| 1995 | 17,470 | 1.2 | 6.57 |
| 1996 | 17,626 | 0.9 | 6.55 |
| 1997 | 17,623 | (0.0) | 6.47 |
| 1998 | 17,790 | 0.9 | 6.36 |
| 1999 | 17,988 | 1.1 | 6.30 |
| 2000 | 18,215 | 1.3 | 6.26 |
| 2001 | 18,725 | 2.8 | 6.49 |
| 2002 | 19,882 | 6.2 | 6.81 |

