

CAPITAL PROJECTS FUNDS

CAPITAL OUTLAY FUND

THE CAPITAL OUTLAY FUND IS USED EXCLUSIVELY TO FINANCE THE ACQUISITION, CONSTRUCTION AND COMPLETION OF PERMANENT PUBLIC IMPROVEMENTS INCLUDING PUBLIC BUILDINGS AND FOR THE COSTS OF ACQUIRING LAND AND PERMANENT IMPROVEMENTS. THE FUND MAY ALSO BE USED TO MAKE ANNUAL PAYMENTS ON BOND INDEBTEDNESS FOR THE CONSTRUCTION OF PUBLIC FACILITIES AND TO ACQUIRE PUBLIC FACILITIES THROUGH LEASE PURCHASES. REVENUES ARE OBTAINED FROM THE SALE OF FIXED ASSETS, FROM LEASE OR RENTAL OF COUNTY-OWNED FACILITIES, AND FROM OTHER FUNDS SUCH AS GRANTS AND CONTRIBUTIONS WHEN ALLOCATED BY THE BOARD OF SUPERVISORS TO THE FUND.

EDGEMOOR DEVELOPMENT FUND

THE EDGEMOOR DEVELOPMENT FUND IS USED EXCLUSIVELY FOR ASSISTING IN THE DEVELOPMENT OF THE EDGEMOOR PROPERTY. THE EDGEMOOR PROPERTY REPRESENTS APPROXIMATELY 375 ACRES OF COUNTY OWNED LAND AND 50 ACRES OWNED BY THE GROSSMONT UNION HIGH SCHOOL DISTRICT IN THE SANTEE AREA. FUTURE DEVELOPMENT MAY INCLUDE PARKS, A LIBRARY, HOUSING, A FIRE STATION, POST OFFICE AND OTHERS. REVENUES ARE DERIVED FROM THE SALE OR LEASE OF LAND WITHIN THE EDGEMOOR PROPERTY.

NONPROFIT CORPORATION FUND

THIS FUND IS USED TO ACCOUNT FOR THE EXPENDITURE OF THE PROCEEDS FROM THE SALE OF NONPROFIT CORPORATION LEASEHOLD REVENUE BONDS/CERTIFICATES OF PARTICIPATION FOR THE PURCHASE OF VARIOUS TYPES OF EQUIPMENT AND THE ACQUISITION AND CONSTRUCTION OF PERMANENT BUILDINGS BY THE COUNTY.

REDEVELOPMENT AGENCY FUNDS

THESE FUNDS ARE USED TO ACCOUNT FOR THE PROCEEDS OF REDEVELOPMENT AREA INCREMENTAL TAXES, INTEREST REVENUES AND TEMPORARY LOANS. REDEVELOPMENT PROJECT EXPENDITURES, IN ACCORDANCE WITH CALIFORNIA COMMUNITY REDEVELOPMENT LAW, INCLUDE REDEVELOPMENT PLANNING, DESIGN, IMPROVEMENT COSTS, PROFESSIONAL SERVICES AND ADMINISTRATIVE COSTS.

FINANCIAL REPORT OF SAN DIEGO COUNTY

**CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET**

June 30, 1999

With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 5

	CAPITAL OUTLAY	EDGEMOOR DEVELOPMENT	NONPROFIT CORPORATION
ASSETS			
Equity in Pooled Cash and Investments	\$ 10,950	294	
Cash with Fiscal Agent			12,455
Accounts and Notes Receivable	1,040		2
Due from Other Funds	3,540	6	587
Deposits with Others	7		
Total Assets	\$ 15,537	300	13,044
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 2,680		
Due to Other Funds	2,321	1	1,237
Advances from Other Funds			
Deferred Revenue	9,041		
Total Liabilities	14,042	1	1,237
Fund Balances:			
Reserved for Encumbrances		47	
Unreserved	1,495	252	11,807
Total Fund Balances (Statement 5A)	1,495	299	11,807
Total Liabilities and Fund Balances	\$ 15,537	300	13,044

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FINANCIAL REPORT OF SAN DIEGO COUNTY

**CAPITAL PROJECTS FUNDS
COMBINING BALANCE SHEET**

June 30, 1999

With Comparative Figures for June 30, 1998
(In Thousands)

STATEMENT 5 (Cont)

	REDEVELOPMENT AGENCY	<u>TOTALS</u>	
		1999	1998
ASSETS			
Equity in Pooled Cash and Investments	\$ 1,734	12,978	35,324
Cash with Fiscal Agent		12,455	1,076
Accounts and Notes Receivable	8	1,050	5,496
Due from Other Funds	33	4,166	16,248
Deposits with Others		7	7
Total Assets	\$ 1,775	30,656	58,151
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts Payable	\$ 379	3,059	3,286
Due to Other Funds	23	3,582	15,125
Advances from Other Funds	3,395	3,395	3,298
Deferred Revenue		9,041	17,463
Total Liabilities	3,797	19,077	39,172
Fund Balances:			
Reserved for Encumbrances	2	49	134
Unreserved	(2,024)	11,530	18,845
Total Fund Balances (Statement 5A)	(2,022)	11,579	18,979
Total Liabilities and Fund Balances	1,775	30,656 (Statement 1A)	58,151

FINANCIAL REPORT OF SAN DIEGO COUNTY

**CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1999
With Comparative Figures for Year Ended June 30, 1998
(In Thousands)**

STATEMENT 5A

	CAPITAL OUTLAY	EDGEMOOR DEVELOPMENT	NONPROFIT CORPORATION
Revenues:			
Taxes	\$ 7,918		
Fines, Forfeitures and Penalties	6,700		
Revenue from Use of Money and Property	1,712	92	1,555
Aid from Other Governmental Agencies:			
State	1,205		
Federal	1,102		
Other	6,568		
Charges for Current Services	249		
Other Revenue	962		966
Total Revenues	26,416	92	2,521
Expenditures:			
Capital Outlay	42,430	48	9
Excess of Revenues Over (Under) Expenditures	(16,014)	44	2,512
Other Financing Sources (Uses):			
Sale of Fixed Assets	523		
Operating Transfers In	55,129		501
Operating Transfers (Out)	(38,995)	(22)	(10,865)
Total Other Financing Sources (Uses)	16,657	(22)	(10,364)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	643	22	(7,852)
Fund Balances - Beginning of Year	852	277	19,659
Residual Equity Transfers In			
Fund Balances - End of Year (Statement 5)	\$ 1,495	299	11,807

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FINANCIAL REPORT OF SAN DIEGO COUNTY

**CAPITAL PROJECTS FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
Year Ended June 30, 1999
With Comparative Figures for Year Ended June 30, 1998
(In Thousands)**

STATEMENT 5A (Cont)

	REDEVELOPMENT AGENCY	TOTALS	
		1999	1998
Revenues:			
Taxes	\$ 449	8,367	522
Fines, Forfeitures and Penalties		6,700	6,489
Revenue from Use of Money and Property	93	3,452	7,939
Aid from Other Governmental Agencies:			
State		1,205	9,325
Federal		1,102	410
Other		6,568	391
Charges for Current Services		249	1,499
Other Revenue		1,928	1,074
Total Revenues	542	29,571	27,649
Expenditures:			
Capital Outlay	755	43,242	86,893
Excess of Revenues Over (Under) Expenditures	(213)	(13,671)	(59,244)
Other Financing Sources (Uses):			
Sale of Fixed Assets		523	881
Operating Transfers In		55,630	105,842
Operating Transfers (Out)		(49,882)	(89,729)
Total Other Financing Sources (Uses)		6,271	16,994
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	(213)	(7,400)	(42,250)
Fund Balances - Beginning of Year	(1,809)	18,979	60,510
Residual Equity Transfers In			719
Fund Balances - End of Year (Statement 5)	\$ (2,022)	11,579	18,979

FINANCIAL REPORT OF SAN DIEGO COUNTY

**CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)**

STATEMENT 5B

	CAPITAL OUTLAY		EDGEMOOR DEVELOPMENT	
	Actual on Budgetary Basis	Budget	Actual on Budgetary Basis	Budget
Revenues:				
Taxes	\$ 7,918	15,835		
Fines, Forfeitures and Penalties	6,700	7,656		
Revenue from Use of Money and Property	1,596	2,855	88	79
Aid from Other Governmental Agencies:				
State	1,205	4,717		
Federal	1,102	2,519		
Other	6,568	7,840		
Charges for Current Services	249	1,524		
Other Revenue	962	1,648		
Total Revenues	26,300	44,594	88	79
Expenditures:				
Capital Outlay	42,161	98,099	95	224
Excess of Revenues Over (Under) Expenditures	(15,861)	(53,505)	(7)	(145)
Other Financing Sources (Uses):				
Sale of Fixed Assets	523	8,020		
Operating Transfers In	55,129	76,716		
Operating Transfers (Out)	(39,264)	(39,264)	(22)	(25)
Encumbrances, Beginning of Year			20	20
Total Other Financing Sources (Uses)	16,388	45,472	(2)	(5)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ 527	(8,033)	(9)	(150)

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FINANCIAL REPORT OF SAN DIEGO COUNTY

**CAPITAL PROJECTS FUNDS
COMBINING SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)**

STATEMENT 5B (Cont)

	REDEVELOPMENT		TOTALS		
	AGENCY		Actual on	Budget	Variance
	Actual on	Budget	Budgetary		Favorable
	Basis		Basis		(Unfavorable)
Revenues:					
Taxes	\$ 449	286	8,367	16,121	(7,754)
Fines, Forfeitures and Penalties			6,700	7,656	(956)
Revenue from Use of Money and Property	66	49	1,750	2,983	(1,233)
Aid from Other Governmental Agencies:					
State			1,205	4,717	(3,512)
Federal			1,102	2,519	(1,417)
Other			6,568	7,840	(1,272)
Charges for Current Services			249	1,524	(1,275)
Other Revenue		25	962	1,673	(711)
Total Revenues	515	360	26,903	45,033	(18,130)
Expenditures:					
Capital Outlay	757	1,392	43,013	99,715	56,702
Excess of Revenues Over (Under) Expenditures	(242)	(1,032)	(16,110)	(54,682)	38,572
Other Financing Sources (Uses):					
Sale of Fixed Assets			523	8,020	(7,497)
Operating Transfers In			55,129	76,716	(21,587)
Operating Transfers (Out)		(72)	(39,286)	(39,361)	75
Encumbrances, Beginning of Year	114	114	134	134	
Total Other Financing Sources (Uses)	114	42	16,500	45,509	(29,009)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ (128)	(990)	390	(9,173)	9,563

FINANCIAL REPORT OF SAN DIEGO COUNTY

**CAPITAL OUTLAY FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)**

STATEMENT 5C

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	\$ 7,918		7,918	15,835	(7,917)
Fines, Forfeitures and Penalties	6,700		6,700	7,656	(956)
Revenue from Use of Money and Property	1,712	(116)	1,596	2,855	(1,259)
Aid from Other Governmental Agencies:					
State	1,205		1,205	4,717	(3,512)
Federal	1,102		1,102	2,519	(1,417)
Other	6,568		6,568	7,840	(1,272)
Charges for Current Services	249		249	1,524	(1,275)
Other Revenue	962		962	1,648	(686)
Total Revenues	26,416	(116)	26,300	44,594	(18,294)
Expenditures:					
Capital Outlay:					
Plant Acquisition:					
Other Charges	1,439	86	1,525	2,020	495
Fixed Assets	40,991	17,206	58,197	96,079	37,882
Expenditure Transfers		(17,561)	(17,561)		17,561
Total Expenditures	42,430	(269)	42,161	98,099	55,938
Excess of Revenues Over (Under) Expenditures	(16,014)	153	(15,861)	(53,505)	37,644
Other Financing Sources (Uses):					
Sale of Fixed Assets	523		523	8,020	(7,497)
Operating Transfers In	55,129		55,129	76,716	(21,587)
Operating Transfers (Out)	(38,995)	(269)	(39,264)	(39,264)	
Total Other Financing Sources (Uses)	16,657	(269)	16,388	45,472	(29,084)
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ 643	(116)	527	(8,033)	8,560

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FINANCIAL REPORT OF SAN DIEGO COUNTY

**EDGEMOOR DEVELOPMENT FUND
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)**

STATEMENT 5C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Revenue from Use of Money and Property	\$ 92	(4)	88	79	9
Expenditures:					
Capital Outlay: Services and Supplies	48	47	95	224	129
Excess of Revenues Over (Under) Expenditures	44	(51)	(7)	(145)	138
Other Financing Sources (Uses):					
Operating Transfers (Out)	(22)		(22)	(25)	3
Encumbrances, Beginning of Year		20	20	20	
Total Other Financing Sources (Uses)	(22)	20	(2)	(5)	3
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)					
	\$ 22	(31)	(9)	(150)	141

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FINANCIAL REPORT OF SAN DIEGO COUNTY

**REDEVELOPMENT AGENCY FUNDS
SCHEDULE OF REVENUES AND EXPENDITURES -
(BUDGET AND ACTUAL) NONGAAP BUDGETARY BASIS
Year Ended June 30, 1999
(In Thousands)**

STATEMENT 5C (Cont)

	Actual	Adjustment To Budgetary Basis	Actual on Budgetary Basis	Budget	Variance Favorable (Unfavorable)
Revenues:					
Taxes	\$ 449		449	286	163
Revenue from Use of Money and Property	93	(27)	66	49	17
Other Revenue				25	(25)
Total Revenues	542	(27)	515	360	155
Expenditures:					
Capital Outlay:					
Plant Acquisition:					
Services and Supplies	687	2	689	1,243	554
Other Charges	68		68	149	81
Total Expenditures	755	2	757	1,392	635
Excess of Revenues Over (Under) Expenditures	(213)	(29)	(242)	(1,032)	790
Other Financing Sources (Uses):					
Operating Transfers (Out)				(72)	72
Encumbrances, Beginning of Year		114	114	114	
Total Other Financing Sources (Uses)		114	114	42	72
Excess of Revenues Over (Under) Expenditures and Other Financing Sources (Uses)	\$ (213)	85	(128)	(990)	862