

Finance Other Changes



Finance Other Summary

Finance Other appropriations in the revised Proposed Operational Plan are \$444.8 million for Fiscal Year 2010-11 and \$317.8 million for Fiscal Year 2011-12. This is an increase of \$53.3 million or 13.62% in Fiscal Year 2010-11 from the CAO Proposed Operational Plan, for a proposed decrease of \$124.6 million from the Fiscal Year 2009-10 Adopted Operational Plan.

Finance Other						
	Fiscal Year 2010-11 Proposed Budget	Fiscal Year 2010-11 Change	Fiscal Year 2010-11 Revised Budget	Fiscal Year 2011-12 Proposed Budget	Fiscal Year 2011-12 Change	Fiscal Year 2011-12 Revised Budget
Cash Borrowing Program	\$ 7,700,000	\$ 0	\$ 7,700,000	\$ 7,700,000	\$ 0	\$ 7,700,000
Community Enhancement	2,500,000	0	2,500,000	2,600,000	0	2,600,000
Neighborhood Reinvestment Program	5,000,000	0	5,000,000	10,000,000	0	10,000,000
Contributions to County Library	350,000	0	350,000	0	0	0
Contingency Reserve - General Fund	20,000,000	0	20,000,000	20,000,000	0	20,000,000
Contributions to Capital Program	138,660,000	53,325,000	191,985,000	72,500,000	0	72,500,000
Lease Payments - Capital Projects	39,051,094	0	39,051,094	39,217,050	0	39,217,050
Countywide General Expenses	46,282,008	0	46,282,008	33,896,614	0	33,896,614
Countywide Shared Major Maintenance	2,000,000	0	2,000,000	2,000,000	0	2,000,000
Employee Benefits ISF						
<i>Workers' Compensation Employee Benefits ISF</i>	29,736,033	0	29,736,033	29,736,033	0	29,736,033
<i>Unemployment Insurance Employee Benefits ISF</i>	3,901,526	0	3,901,526	3,901,526	0	3,901,526

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	Fiscal Year 2010-11 Proposed Budget	Fiscal Year 2010-11 Change	Fiscal Year 2010-11 Revised Budget	Fiscal Year 2011-12 Proposed Budget	Fiscal Year 2011-12 Change	Fiscal Year 2011-12 Revised Budget
Local Agency Formation Commission Administration	342,061	0	342,061	352,323	0	352,323
Public Liability ISF	14,475,000	0	14,475,000	14,475,000	0	14,475,000
Pension Obligation Bonds	81,430,375	0	81,430,375	81,354,997	0	81,354,997
Debt Service Local Boards	26,250	0	26,250	26,250	0	26,250
Total	\$ 391,454,347	\$ 53,325,000	\$ 444,779,347	\$ 317,759,793	\$ 0	\$ 317,759,793

Contributions to Capital Outlay Fund

Fiscal Year 2010-11

- Proposes a \$0.275 million one-time appropriation increase in Operating Transfers Out for the Agua Caliente Water & Sewer Electric Line Replacement project. A total of \$1.275 million of General Fund fund balance will be used to pay for the replacement of the aging underground water, sewer and electrical utilities and install a water treatment/filtration system at the campground.
- Proposes a \$53.8 million one-time appropriation increase in Operating Transfers Out for the County Operations Center (COC) and Annex Redevelopment Phase 1B project. The CAO Proposed Operational Plan recommended that \$53.8 million of the \$119.8 million project be funded by the issuance of lease revenue bonds. It is now proposed that General Fund fund balance be used in place of the lease revenue bonds, which will save an estimated \$90.5 million in interest expense and financing costs. With this change, the revised breakdown of funding sources for this project would be as follows: General Purpose Revenue of \$20.0 million and General Fund fund balance of \$99.8 million (\$21.0 million of which results from savings in two capital projects, the Medical Examiner and Forensic Center Project (\$12.0 million) and the COC Phase 1A project (\$9.0 million)).
- Proposes a \$0.75 million appropriation decrease in Operating Transfers Out for the Juvenile Probation Complex (Meadowlark) Parking Lot Expansion project. The original estimated cost for this project was \$2.0 million. Due to more current estimates, the cost for this project has been revised to \$1.25 million.

Fiscal Year 2011-12

No changes from the CAO Proposed Operational Plan.

