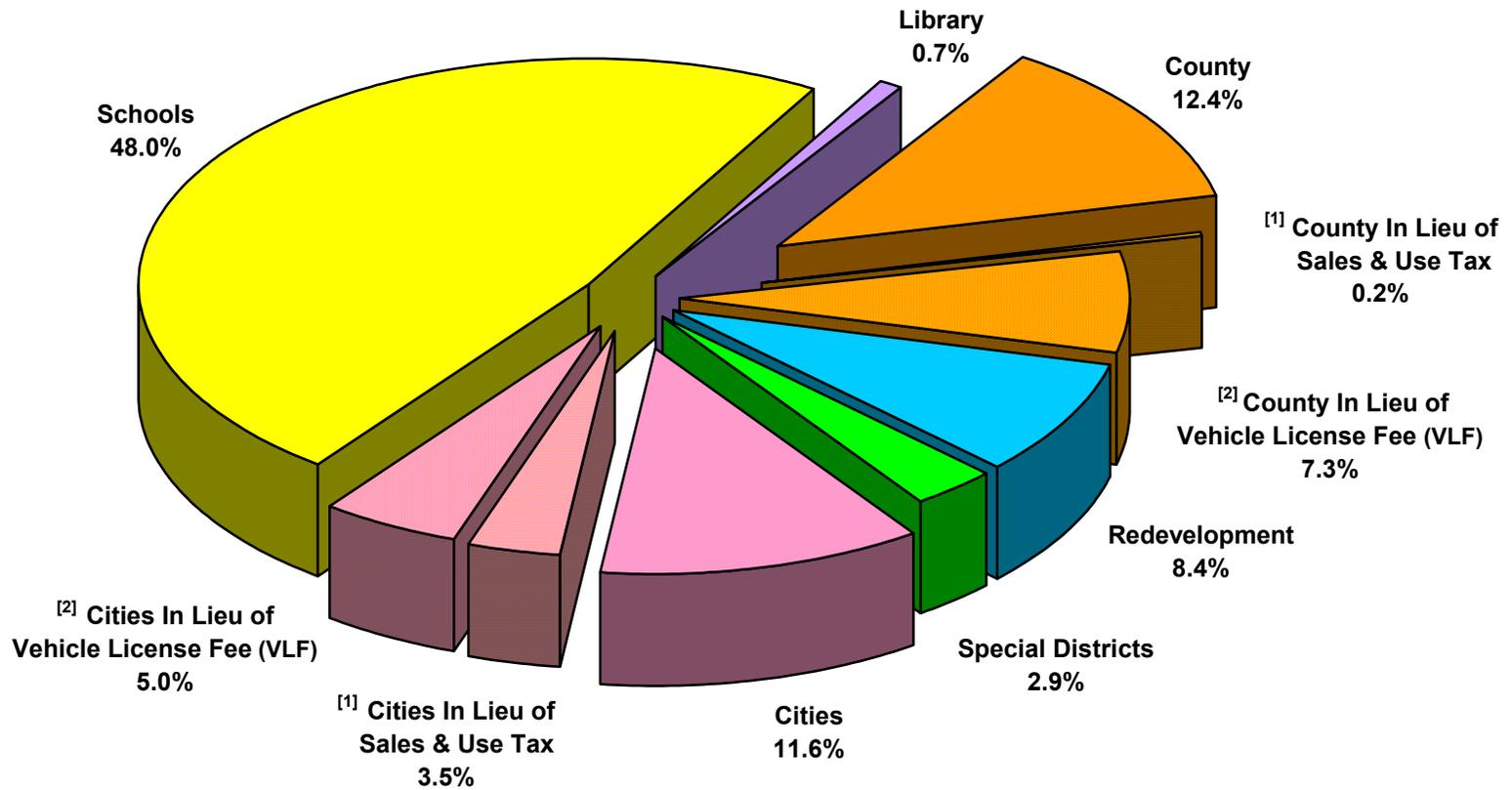


**1% PROPERTY TAX REVENUE ALLOCATION
FY 2004/05**



TOTAL REVENUE \$2,745,226,429

^[1] Represents the exchange of Property Tax for Cities and County Sales and Use Tax as authorized under Assembly Bill 1766, chaptered August 2, 2003.

^[2] Represents the exchange of Property Tax for Cities and County Vehicle License Fees as authorized under Senate Bill 1096, chaptered August 5, 2004.