



# ECONOMIC INDICATORS



COUNTY OF SAN DIEGO  
OFFICE OF FINANCIAL PLANNING

August 2015

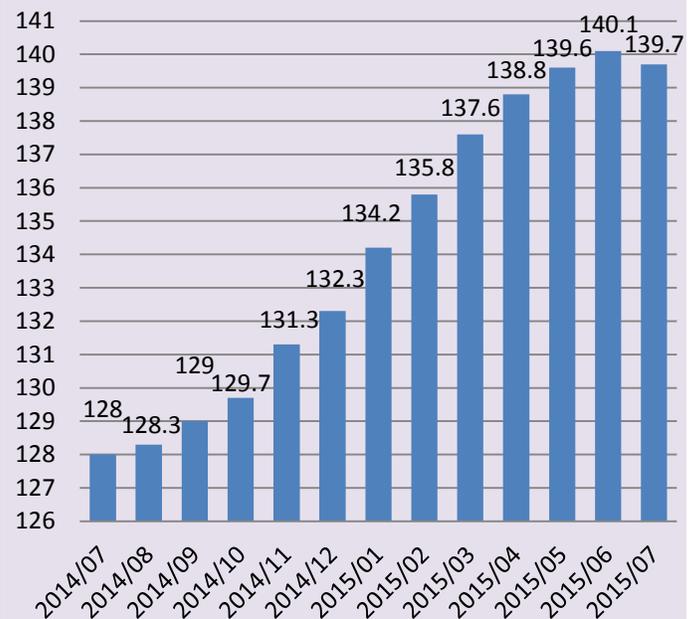
## IN THIS ISSUE:

- The County Index of Leading Indicators. (See page 1)
- The unemployment rate in San Diego County increased to 5.4 percent in the month of July. (See page 2)
- The number of Existing Single Family Home Sales increased by 12.2 percent in July compared to a year ago, while the number of Existing Attached Home Sales increased by 84.0 percent in July compared to a year ago. (See pages 2-3)
- The Average days for Existing Single Family Home Sales remained the same at 35 days in July, while the average days for Existing Attached Home Sales increased to 35 days in July. (See pages 2-4)
- The Median Price of Existing Single Family Home increased by 7.8 percent in July compared to a year ago, while the Median Price of Existing Attached Home increased by 4.6 percent in July compared to a year ago. (See pages 3-4)
- The Average Gas Price for Unleaded Regular increased by 18.8 percent in July compared to a year ago. (See page 4)
- The number of Foreclosures (Trustee's Deeds) increased by 6.6 percent in July compared to a year ago. (See page 5)

The County of San Diego's Economic Indicators report is on the web and can be accessed at:

<http://www.sandiegocounty.gov/content/sdc/fg3/reiindex.html>

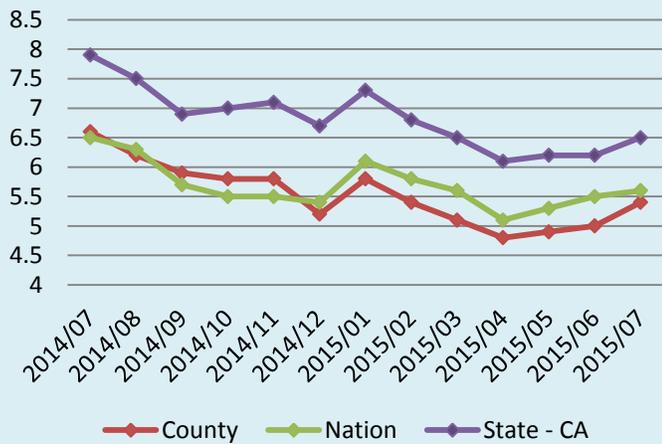
## Index of Leading Indicators



## Index of Leading Indicators

The USD Burnham-Moores Center for Real Estate's Index of Leading Economic Indicators for San Diego County fell 0.4 percent in July. Five of the six components in the Index were down, led by big drops in initial claims for unemployment insurance and help wanted advertising, down moderately was consumer confidence and the outlook for the national economy, down slightly was building permits, the only positive component was local stock prices. July's decrease broke a string of thirteen consecutive monthly increases in the USD Index. Despite the drop and despite concern that five of the six components were negative, the outlook for positive growth in the local economy remains unchanged for now. Economists look for three consecutive changes in a leading index as a signal of a turning point in an economy.

## Unemployment Rate - July 2014 - July 2015



### Unemployment Rate Percent – not seasonally adjusted

Source: U.S. Bureau of Labor Statistics. Compiled by the San Diego Regional Chamber of Commerce.

## Employment

The unemployment rate in San Diego County increased to 5.4 percent in July from 5.0 percent in June. The County's unemployment rate is below the 6.6 percent rate recorded July of last year.

The seasonally unadjusted July unemployment rate in the State of California increased to 6.5 percent from June. The State's unemployment rate is below the 7.9 percent rate recorded a year ago.

The U.S. seasonally unadjusted unemployment rate increased slightly to 5.6 percent in July from 5.5 percent in June.

## County of San Diego number of Existing Single Family Home Sales - seasonally adjusted



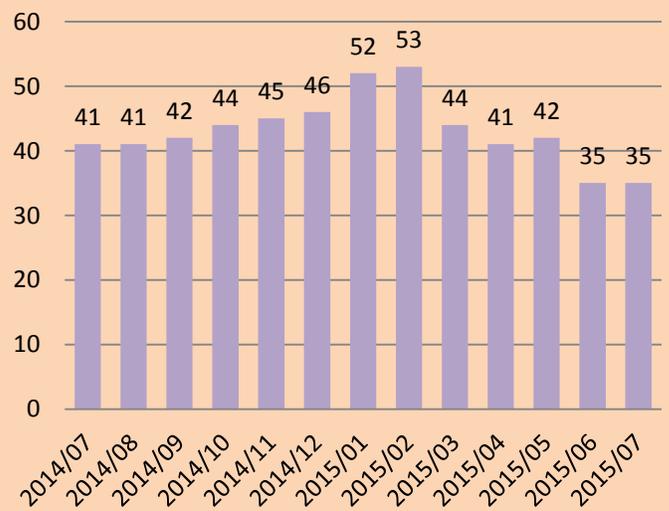
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

## HOUSING MARKET

### Number of Existing Single Family Home Sales

In July, 2,251 homes were sold in San Diego County, an increase of 12.2 percent from the 2,006 homes sold in July 2014.

## County of San Diego Average number of Days on Market - Existing Single Family Home Sales



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### Average Days on the Market – Existing Single Family Homes Sales

On average, homes that sold in San Diego County in July were on the market for 35 days, 6 days shorter than the 52-day average in July 2014.

### County of San Diego Median Price of Existing Single Family Home



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### Median Price of Existing Single Family Home

In July, the Median Price of a Detached Single Family Home in San Diego County was \$550,000, an increase of 7.8 percent from the July 2014 median price of \$510,000. It increased by 0.5% compared to the prior month (June 2015) amount of \$547,500. Compared to the annual 2014 average median price of \$497,962, the July price increased 10.5%.

### County of San Diego number of Existing Attached Home Sales - seasonally adjusted

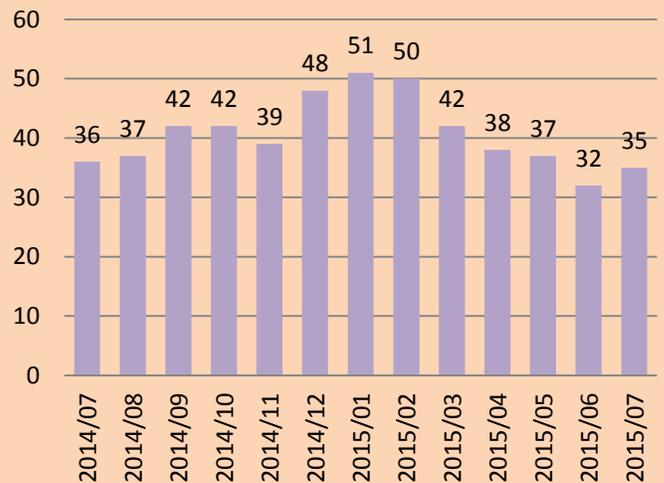


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### Number of Existing Attached Home Sales

In July, 1,575 homes were sold in San Diego County, an increase of 84.0 percent from the 856 homes sold in July 2014.

### County of San Diego Average number of Days on Market - Existing Attached Home Sales



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### Average Days on the Market – Attached Homes Sales

On average, homes that sold in San Diego County in July were on the market for 35 days, 1 day shorter than the 52-day average in July 2014.

### County of San Diego Median Price of Existing Attached Home

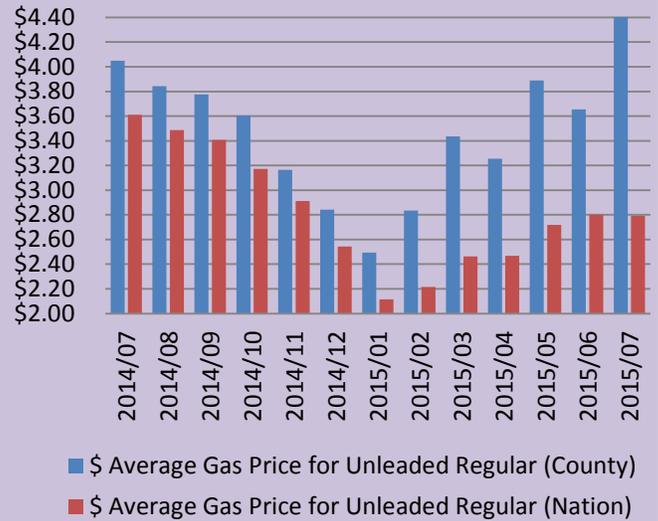


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### Median Price of Existing Attached Home

In July, the Median Price of Attached Family Homes in San Diego County was \$340,000, an increase of 4.6 percent from the July 2014 median price of \$325,000. It decreased compared to the prior month (June 2015) amount of \$354,000. Compared to the annual 2014 average median price of \$325,742, the July price increased 4.4%.

### Average Gas Price for Unleaded Regular - July 2014 - July 2015



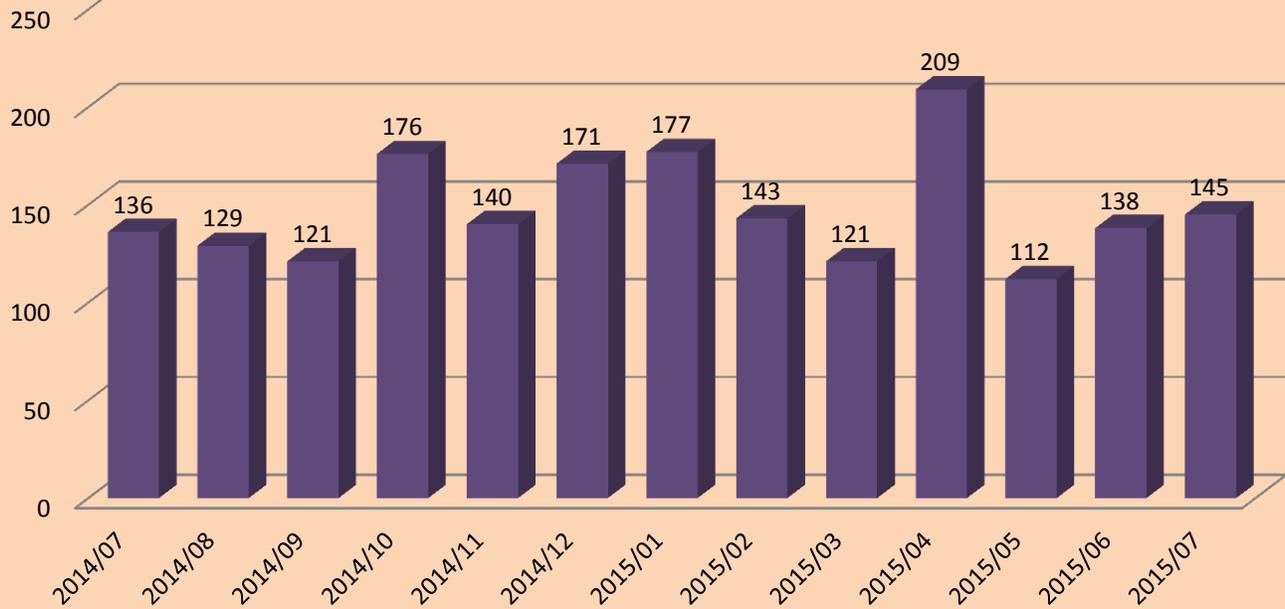
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### Average Gas Price for Unleaded Regular

The average gas price per gallon for unleaded regular in San Diego County was 31.8 percent higher in July (\$4.81) from June (\$3.65) and it's 18.8 percent higher compared to July 2014 (\$4.05).

The US average gas price per gallon for unleaded regular was 0.4 percent lower in July (\$2.79) from June (\$2.80) and it's 22.7 percent lower compared to July 2014 (\$3.61).

### County of San Diego number of Foreclosures (Trustee's Deeds)



Source: InnoVest Resource Management. Compiled by the San Diego Regional Chamber of Commerce

#### Foreclosures

The number of foreclosures in San Diego County during the month of July was 145, an increase of 6.6 percent from the 136 foreclosures during July 2014.