



ECONOMIC INDICATORS



COUNTY OF SAN DIEGO
OFFICE OF FINANCIAL PLANNING

December 2014

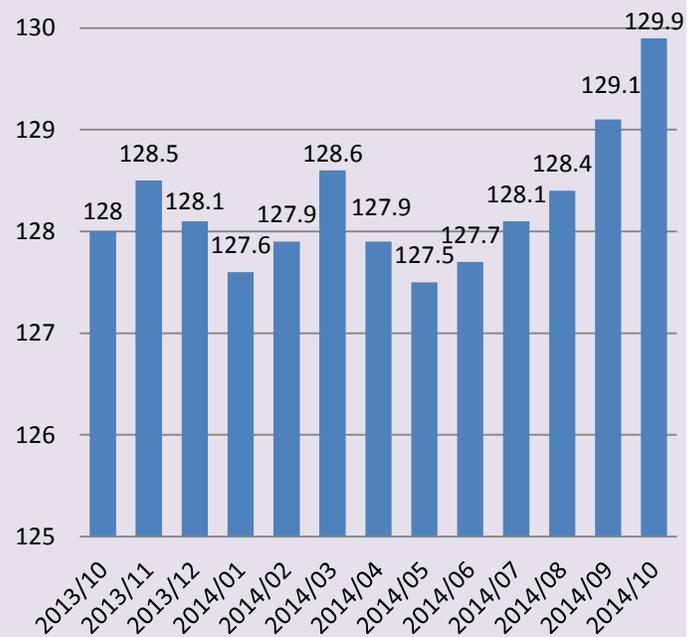
IN THIS ISSUE:

- The County Index of Leading Indicators – **No update this month** (See pages 1)
- The unemployment rate in San Diego County remained the same at 5.8 percent in the month of November. (See page 2)
- The number of Existing Single Family Homes Sales decreased by 14.0 percent in November compared to a year ago, while the number of Existing Attached Home Sales decreased by 10.8 percent in November compared to a year ago. (See page 2-3)
- The Average days for Existing Single Family Home Sales increased to 45 days in November, while the average days for Existing Attached Home Sales decreased to 39 days in November. (See page 2-3)
- The Median Price of Existing Single Family Home increased by 4.7 percent in November compared to a year ago, while the Median Price of Existing Attached Home increased by 4.8 percent in November compared to a year ago. (See page 3-4)
- The Average Gas Price for Unleaded Regular decreased by 12.2 percent in November compared to a year ago. (See page 4)
- The number of Foreclosures (Trustee's Deeds) decreased by 37.2 percent in November compared to a year ago. (See page 5)

The County of San Diego's Economic Indicators report is on the web and can be accessed at:

<http://www.sandiegocounty.gov/content/sdc/fg3/rei/index.html>

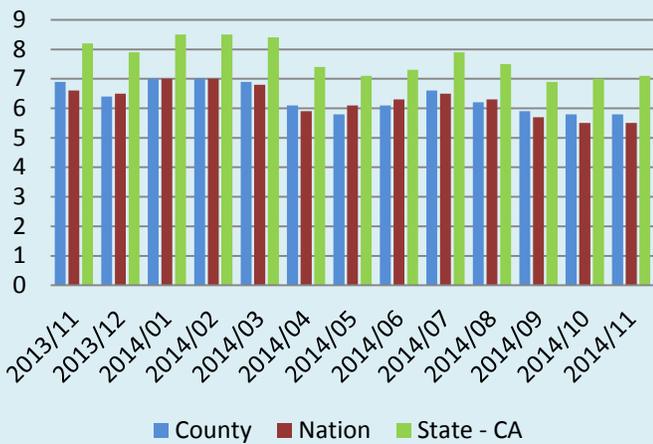
Index of Leading Indicators



Index of Leading Indicators – **No update this month.**

The USD Burnham-Moores Center for Real Estate's Index of Leading Economic Indicators for San Diego County rose 0.6 percent in October. The pattern was the same as the previous month: Strong gains in initial claims for unemployment insurance and the outlook for the national economy offset a sharp drop in building permits. Consumer confidence and help wanted advertising were up moderately while there was only a slight increase in local stock prices. October's gain was the fifth consecutive gain for the USD Index and signals continued solid growth in the local economy at least through the end of 2015.

November 2013 - November 2014



Unemployment Rate Percent – not seasonally adjusted

Source: U.S. Bureau of Labor Statistics. Compiled by the San Diego Regional Chamber of Commerce.

Employment

The unemployment rate in San Diego County remained the same at 5.8 percent in November from October. The number of employment increased over the month from 1,354,300 to 1,363,100, a 0.6 percent increase. The County's unemployment rate is below the 6.9 percent rate recorded November of last year.

The seasonally unadjusted November unemployment rate in the State of California increased slightly to 7.1 percent in November from October. The State's unemployment rate is below the 8.2 percent rate recorded a year ago.

The U.S. seasonally unadjusted unemployment rate remained the same at 5.5 percent in November from October.

County of San Diego number of Existing Single Family Home Sales - seasonally adjusted



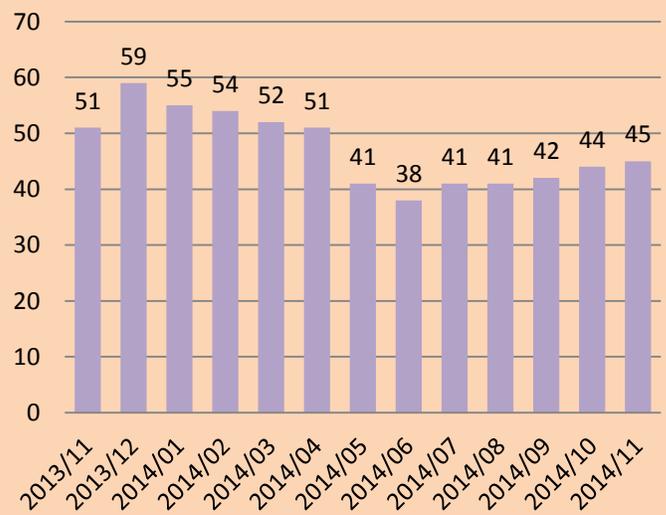
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

HOUSING MARKET

Number of Existing Single Family Home Sales

In November, 1,383 homes were sold in San Diego County, a decrease of 14.0 percent from the 1,609 homes sold in November 2013.

County of San Diego Average number of Days on Market - Existing Single Family Home Sales



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Existing Single Family Homes Sales

On average, homes that sold in San Diego County in November were on the market for 45 days, only 6 days faster than the 52-day average in November 2013.

County of San Diego Median Price of Existing Single Family Home

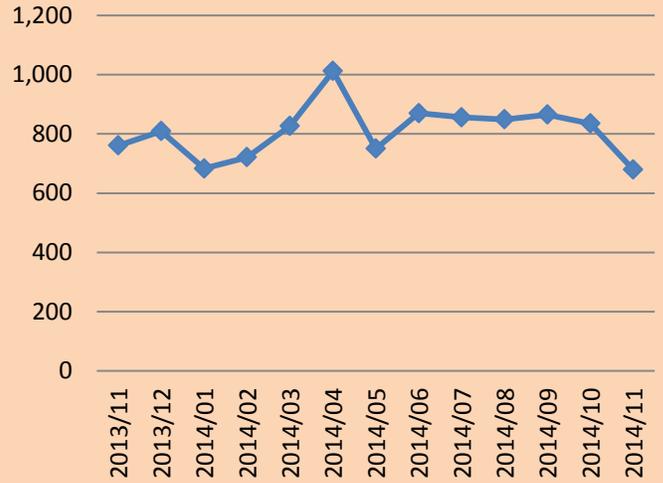


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Single Family Home

In November, the Median Price of a Detached Single Family Home in San Diego County was \$491,000, an increase of 4.7 percent from the November 2013 median price of \$469,000. It decreased compared to the prior month (October 2014) amount of \$496,750. Compared to the annual 2013 average median price of \$458,838, the November price increased 7.0%.

County of San Diego number of Existing Attached Home Sales - seasonally adjusted

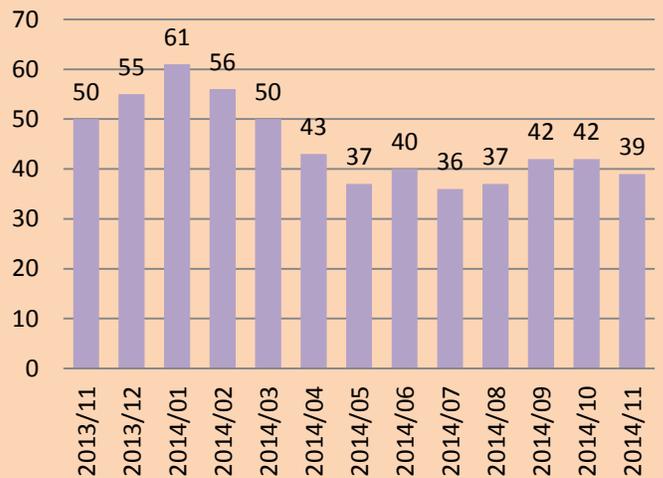


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Number of Existing Attached Home Sales

In November, 679 homes were sold in San Diego County, a decrease of 10.8 percent from the 761 homes sold in November 2013.

County of San Diego Average number of Days on Market - Existing Attached Home Sales



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Attached Homes Sales

On average, homes that sold in San Diego County in November were on the market for 39 days, 11 days faster than the 52-day average in November 2013.

County of San Diego Median Price of Existing Attached Home

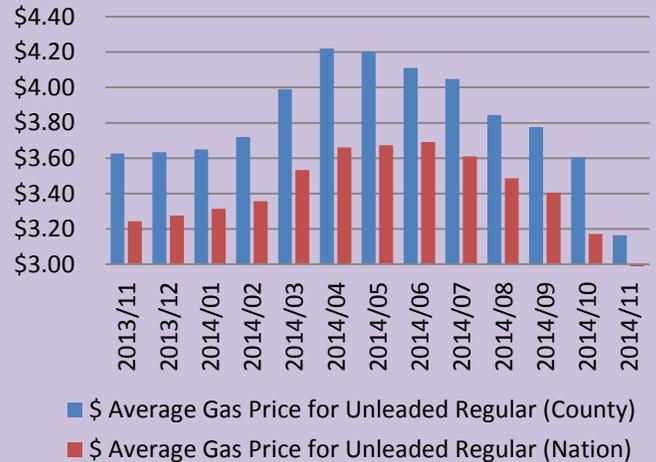


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Attached Home

In November, the Median Price of Attached Family Homes in San Diego County was \$325,000, an increase of 4.8 percent from the November 2013 median price of \$310,000. It decreased compared to the prior month (October 2014) amount of \$337,500. Compared to the annual 2013 average median price of \$291,000, the November price increased 11.7%.

Average Gas Price for Unleaded Regular - November 2013 - November 2014



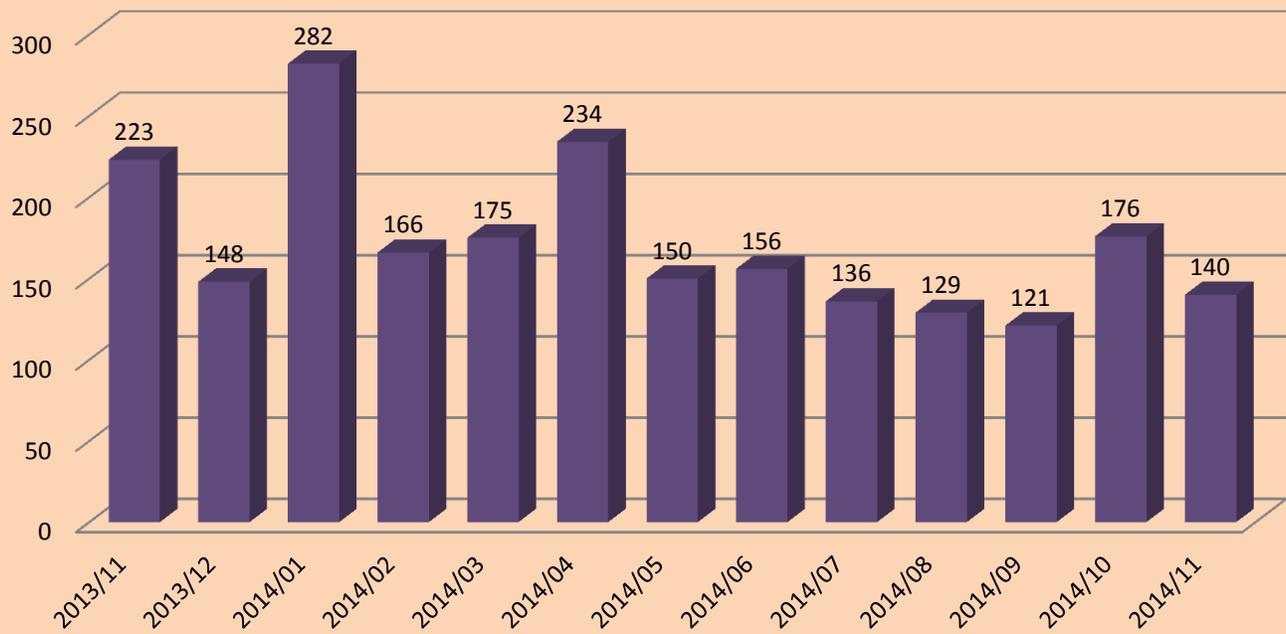
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Gas Price for Unleaded Regular

The average gas price per gallon for unleaded regular in San Diego County was 12.2 percent lower in November (\$3.17) from October (\$3.61) and it's 12.7 percent lower compared to November 2013 (\$3.63).

The US average gas price per gallon for unleaded regular was 8.2 percent lower in November (\$2.91) from October (\$3.17) and it's 10. percent lower compared to November 2013 (\$3.24).

County of San Diego number of Foreclosures (Trustee's Deeds)



Source: InnoVest Resource Management. Compiled by the San Diego Regional Chamber of Commerce

Foreclosures

The number of foreclosures in San Diego County during the month of November was 140, a decrease of 37.2 percent from the 223 foreclosures during November 2013.