



ECONOMIC INDICATORS



COUNTY OF SAN DIEGO
OFFICE OF FINANCIAL PLANNING

July 2015

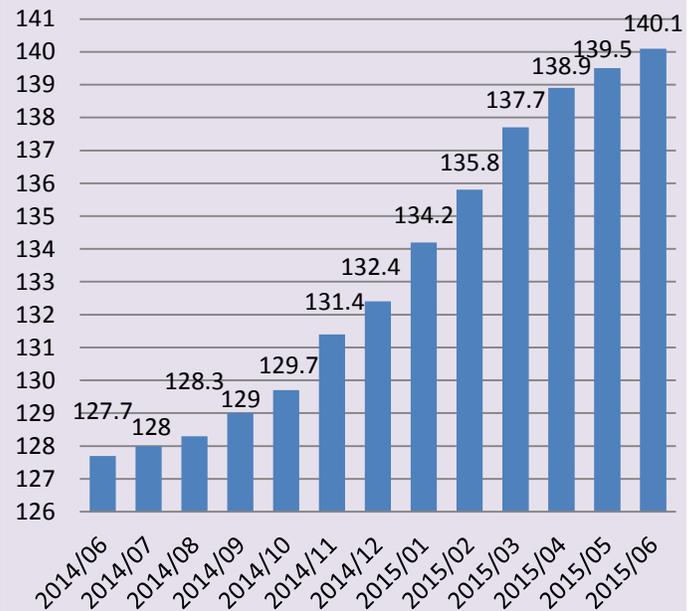
IN THIS ISSUE:

- The County Index of Leading Indicators. (See page 1)
- The unemployment rate in San Diego County increased to 5.0 percent in the month of June. (See page 2)
- The number of Existing Single Family Home Sales increased by 19.5 percent in June compared to a year ago, while the number of Existing Attached Home Sales increased by 32.2 percent in June compared to a year ago. (See pages 2-3)
- The Average days for Existing Single Family Home Sales decreased to 36 days in June, while the average days for Existing Attached Home Sales decreased to 32 days in June. (See pages 2-4)
- The Median Price of Existing Single Family Home increased by 3.7 percent in June compared to a year ago, while the Median Price of Existing Attached Home increased by 4.6 percent in June compared to a year ago. (See pages 3-4)
- The Average Gas Price for Unleaded Regular decreased by 11.2 percent in June compared to a year ago. (See page 4)
- The number of Foreclosures (Trustee's Deeds) decreased by 11.5 percent in June compared to a year ago. (See page 5)

The County of San Diego's Economic Indicators report is on the web and can be accessed at:

<http://www.sandiegocounty.gov/content/sdc/fg3/reiindex.html>

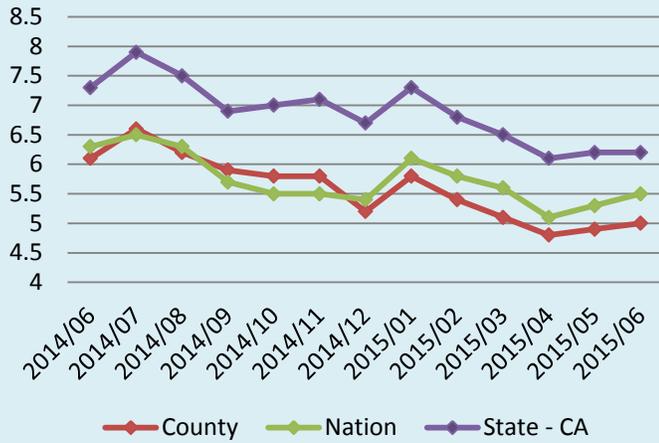
Index of Leading Indicators



Index of Leading Indicators

The USD Burnham-Moores Center for Real Estate's Index of Leading Economic Indicators for San Diego County rose 0.4 percent in June. The upward move was led by strong gains in building permits and the outlook for the national economy, while local stock prices were up moderately. These outweighed small declines in initial claims for unemployment insurance, consumer confidence, and help wanted advertising to push the USD Index to its thirteenth consecutive monthly increase. June's increase was the smallest since August of last year. June also saw the number of declining components match the number of advancing ones for the first time since July of last year. But the drops in the declining components were small and could easily turn upward in the months ahead. The outlook for the local economy remains strong for the rest of the year and likely through at least the first half of 2016.

June 2014 - June 2015



Unemployment Rate Percent – not seasonally adjusted

Source: U.S. Bureau of Labor Statistics. Compiled by the San Diego Regional Chamber of Commerce.

Employment

The unemployment rate in San Diego County increased slightly to 5.0 percent in June from 4.9 percent in May. The County's unemployment rate is below the 6.1 percent rate recorded June of last year.

The seasonally unadjusted June unemployment rate in the State of California remained the same at 6.2 percent from May. The State's unemployment rate is below the 7.3 percent rate recorded a year ago.

The U.S. seasonally unadjusted unemployment rate increased to 5.5 percent in June from 5.3 percent in May.

County of San Diego number of Existing Single Family Home Sales - seasonally adjusted



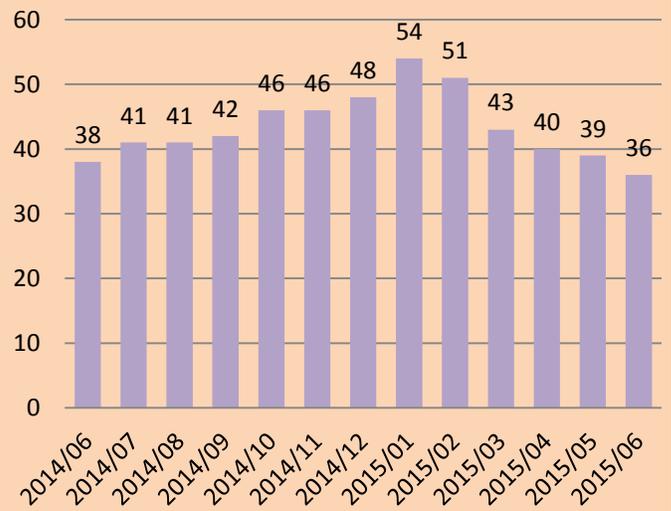
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

HOUSING MARKET

Number of Existing Single Family Home Sales

In June, 2,571 homes were sold in San Diego County, an increase of 19.5 percent from the 2,152 homes sold in June 2014.

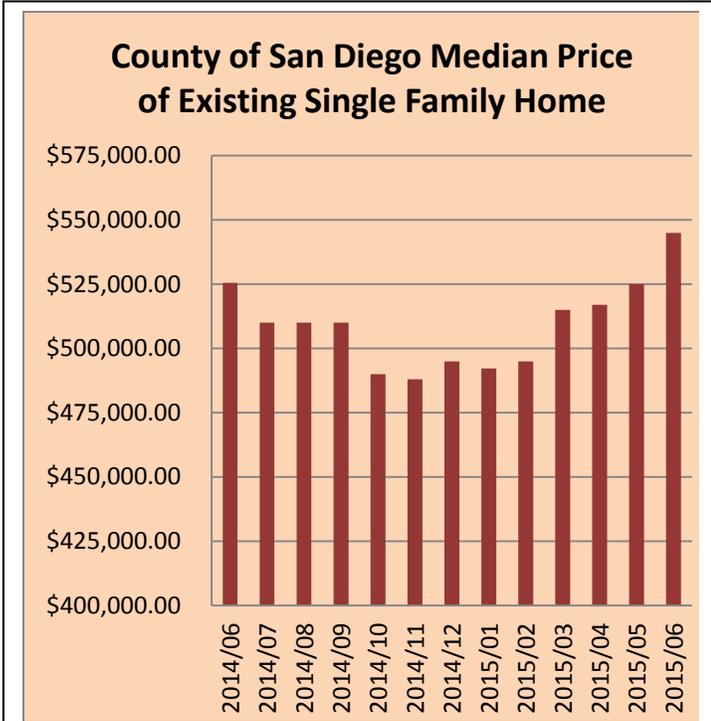
County of San Diego Average number of Days on Market - Existing Single Family Home Sales



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Existing Single Family Homes Sales

On average, homes that sold in San Diego County in June were on the market for 36 days, 2 days shorter than the 52-day average in June 2014.



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Single Family Home

In June, the Median Price of a Detached Single Family Home in San Diego County was \$545,000, an increase of 3.7 percent from the June 2014 median price of \$525,500. It increased by 3.8 percent compared to the prior month (May 2015) amount of \$525,000. Compared to the annual 2014 average median price of \$497,962, the June price increased 9.4 percent.

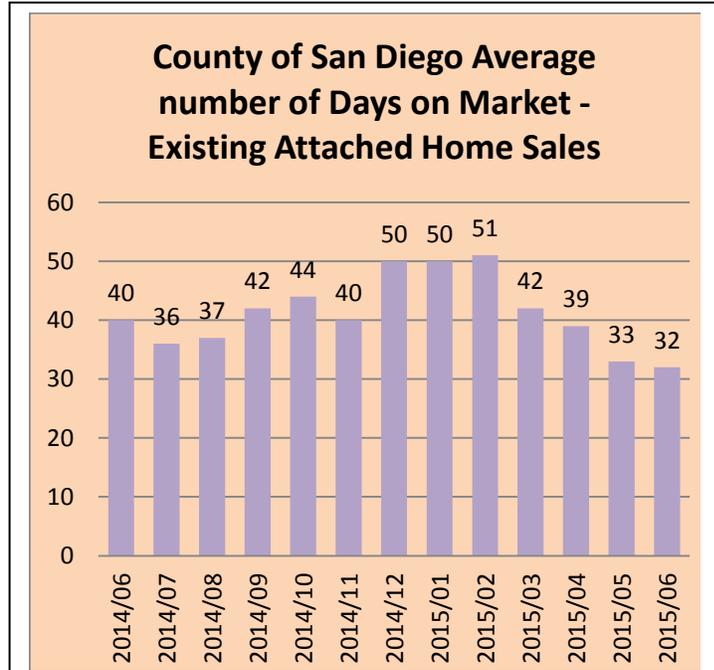
County of San Diego number of Existing Attached Home Sales - seasonally adjusted



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Number of Existing Attached Home Sales

In June, 1,296 homes were sold in San Diego County, an increase of 32.2 percent from the 980 homes sold in June 2014.



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Attached Homes Sales

On average, homes that sold in San Diego County in June were on the market for 32 days, 8 days shorter than the 52-day average in June 2014.

County of San Diego Median Price of Existing Attached Home

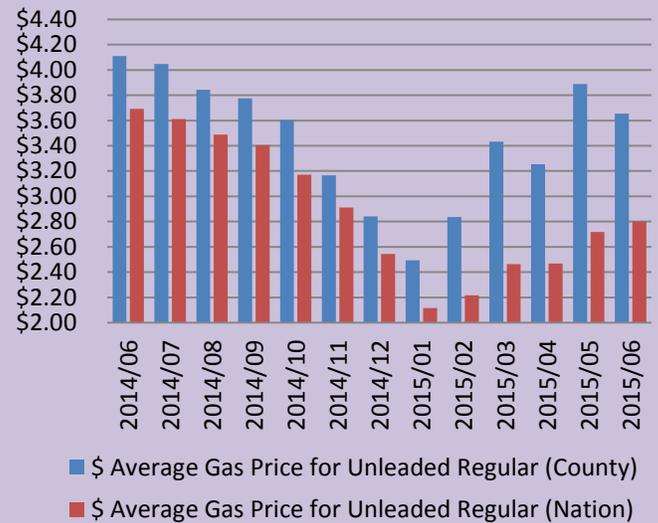


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Attached Home

In June, the Median Price of Attached Family Homes in San Diego County was \$350,000, an increase of 4.6 percent from the June 2014 median price of \$334,500. It increased slightly by 0.7 percent compared to the prior month (May 2015) amount of \$347,500. Compared to the annual 2014 average median price of \$325,742, the June price increased 7.4 percent.

Average Gas Price for Unleaded Regular - June 2014 - June 2015



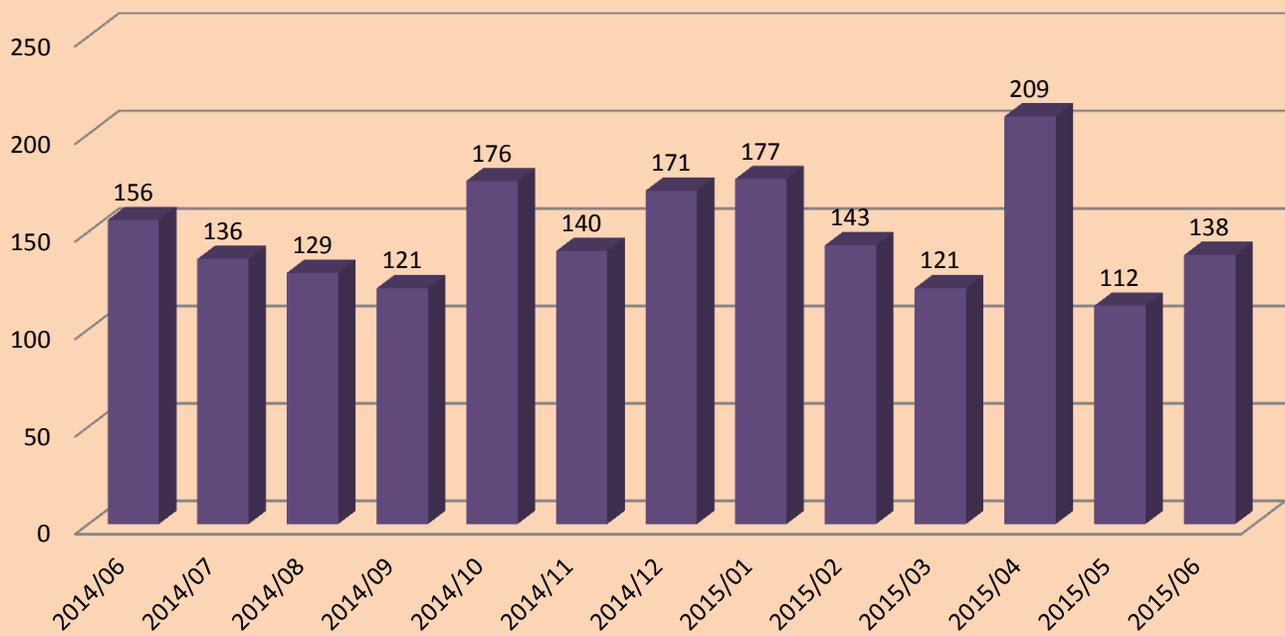
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Gas Price for Unleaded Regular

The average gas price per gallon for unleaded regular in San Diego County was 6.2 percent lower in June (\$3.65) from May (\$3.89) and it's 11.2 percent lower compared to June 2014 (\$4.11).

The US average gas price per gallon for unleaded regular was 2.9 percent higher in June (\$2.80) from May (\$2.72) and it's 24.1 percent lower compared to June 2014 (\$3.69).

County of San Diego number of Foreclosures (Trustee's Deeds)



Source: InnoVest Resource Management. Compiled by the San Diego Regional Chamber of Commerce

Foreclosures

The number of foreclosures in San Diego County during the month of June was 138, a decrease of 11.5 percent from the 156 foreclosures during June 2014.