



# ECONOMIC INDICATORS



COUNTY OF SAN DIEGO  
OFFICE OF FINANCIAL PLANNING

June 2015

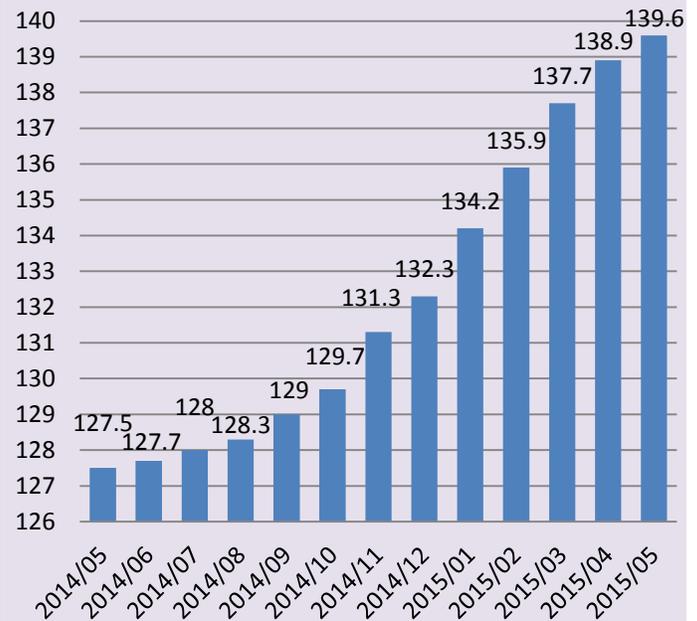
## IN THIS ISSUE:

- The County Index of Leading Indicators. (See page 1)
- The unemployment rate in San Diego County increased to 4.9 percent in the month of May. (See page 2)
- The number of Existing Single Family Home Sales decreased by 4.4 percent in May compared to a year ago, while the number of Existing Attached Home Sales increased by 3.3 percent in May compared to a year ago. (See pages 2-3)
- The Average days for Existing Single Family Home Sales increased to 42 days in May, while the average days for Existing Attached Home Sales decreased to 37 days in May. (See pages 2-4)
- The Median Price of Existing Single Family Home increased by 7.1 percent in May compared to a year ago, while the Median Price of Existing Attached Home increased by 6.1 percent in May compared to a year ago. (See pages 3-4)
- The Average Gas Price for Unleaded Regular decreased by 7.4 percent in May compared to a year ago. (See page 4)
- The number of Foreclosures (Trustee's Deeds) decreased by 25.3 percent in May compared to a year ago. (See page 5)

The County of San Diego's Economic Indicators report is on the web and can be accessed at:

<http://www.sandiegocounty.gov/content/sdc/fg3/reiindex.html>

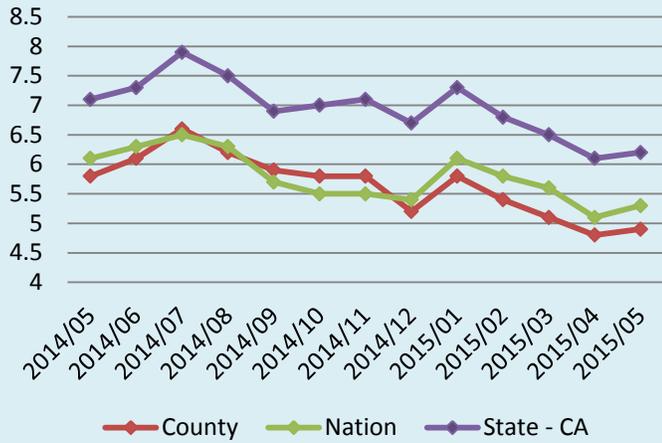
## Index of Leading Indicators



## Index of Leading Indicators

The USD Burnham-Moores Center for Real Estate's Index of Leading Economic Indicators for San Diego County rose 0.5 percent in May. Leading the gain were sharp increases in building permits and the outlook for the national economy, while initial claims for unemployment insurance and help wanted advertising experienced more moderate gains. On the downside, there was a big drop in local stock prices and a slight decline in consumer confidence. The USD Index has now increased every month for an entire year. The outlook continues to be for strong growth in the local economy for the rest of 2015 and at least through the early part of 2016. One thing that could disrupt this positive outlook would be turmoil in the international economy, such as the possibility that Greece would default on its debt payments and would have to leave the European Union (EU).

## May 2014 - May 2015



### Unemployment Rate Percent – not seasonally adjusted

Source: U.S. Bureau of Labor Statistics. Compiled by the San Diego Regional Chamber of Commerce.

### Employment

The unemployment rate in San Diego County increased slightly to 4.9 percent in May from 4.8 percent in April. The County's unemployment rate is below the 5.8 percent rate recorded May of last year.

The seasonally unadjusted May unemployment rate in the State of California slightly increased to 6.2 percent from 6.1 percent in April. The State's unemployment rate is below the 7.1 percent rate recorded a year ago.

The U.S. seasonally unadjusted unemployment rate increased to 5.3 percent in May from 5.1 percent in April.

## County of San Diego number of Existing Single Family Home Sales - seasonally adjusted



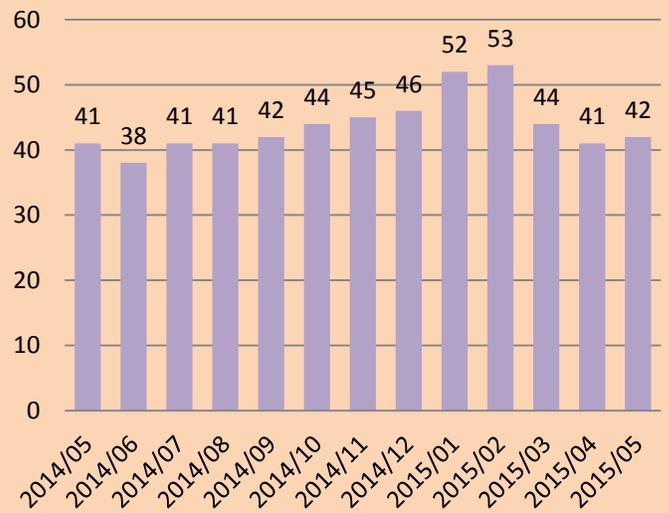
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

## HOUSING MARKET

### Number of Existing Single Family Home Sales

In May, 2,091 homes were sold in San Diego County, a decrease of 4.4 percent from the 2,188 homes sold in May 2014.

## County of San Diego Average number of Days on Market - Existing Single Family Home Sales



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### Average Days on the Market – Existing Single Family Homes Sales

On average, homes that sold in San Diego County in May were on the market for 42 days, 1 day slower than the 52-day average in May 2014.

### County of San Diego Median Price of Existing Single Family Home



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### Median Price of Existing Single Family Home

In May, the Median Price of a Detached Single Family Home in San Diego County was \$530,000, an increase of 7.1 percent from the May 2014 median price of \$494,950. It increased by 1.9% compared to the prior month (April 2015) amount of \$520,000. Compared to the annual 2014 average median price of \$497,962, the May price increased 6.4%.

### County of San Diego number of Existing Attached Home Sales - seasonally adjusted

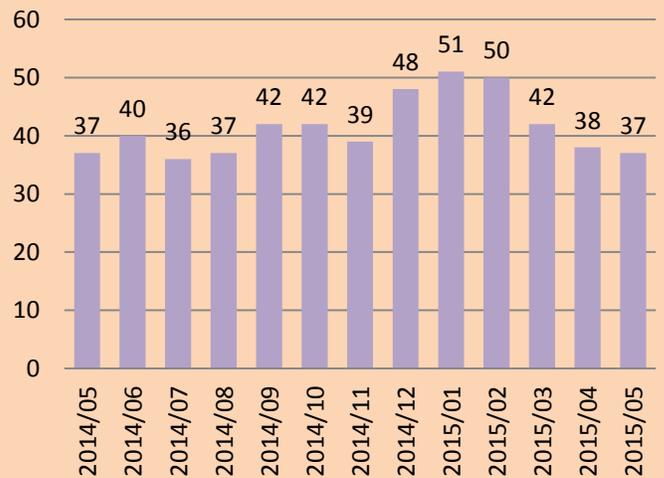


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### Number of Existing Attached Home Sales

In May, 1,031 homes were sold in San Diego County, an increase of 3.3 percent from the 998 homes sold in May 2014.

### County of San Diego Average number of Days on Market - Existing Attached Home Sales



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### Average Days on the Market – Attached Homes Sales

On average, homes that sold in San Diego County in May were on the market for 37 days, it's the same as the 52-day average in May 2014.

### County of San Diego Median Price of Existing Attached Home

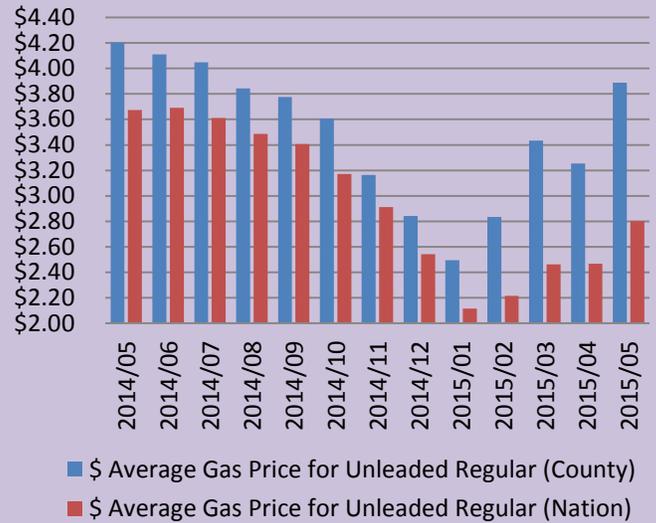


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### Median Price of Existing Attached Home

In May, the Median Price of Attached Family Homes in San Diego County was \$348,000, an increase of 6.1 percent from the May 2014 median price of \$328,000. It increased compared to the prior month (April 2015) amount of \$340,000. Compared to the annual 2014 average median price of \$325,742, the May price increased 6.8%.

### Average Gas Price for Unleaded Regular - May 2014 - May 2015



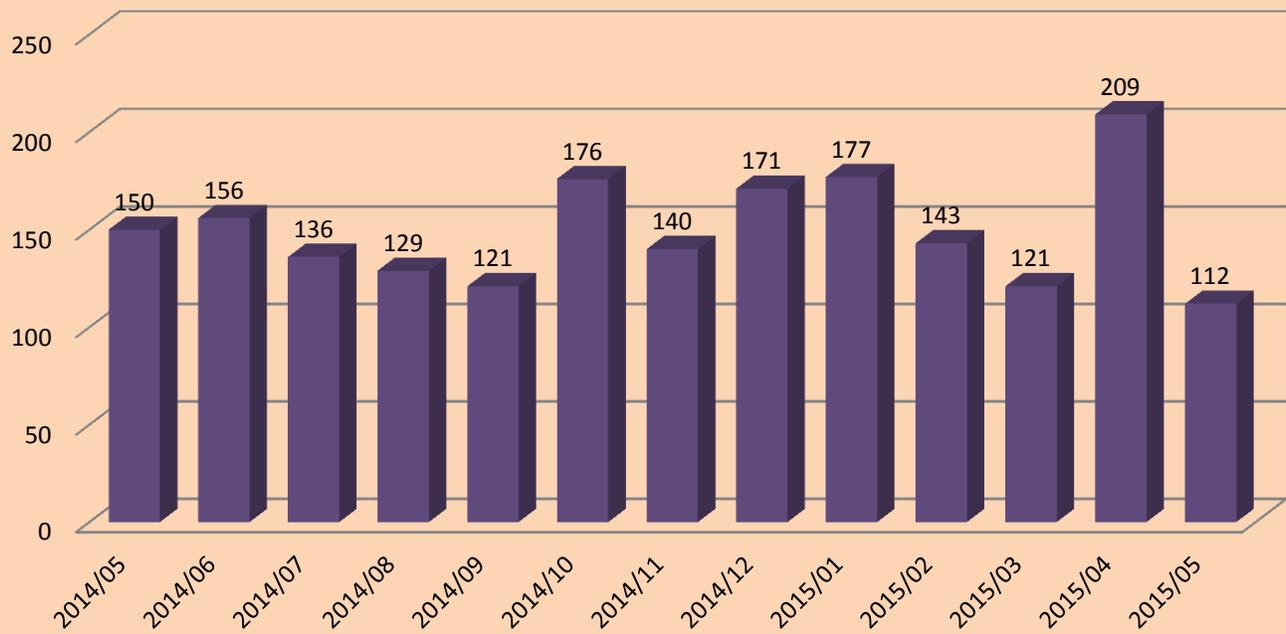
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### Average Gas Price for Unleaded Regular

The average gas price per gallon for unleaded regular in San Diego County was 19.3 percent higher in May (\$3.89) from April (\$3.26) and it's 7.4 percent lower compared to May 2014 (\$4.20).

The US average gas price per gallon for unleaded regular was 13.4 percent higher in May (\$2.80) from April (\$2.47) and it's 23.7 percent lower compared to May 2014 (\$3.67).

### County of San Diego number of Foreclosures (Trustee's Deeds)



Source: InnoVest Resource Management. Compiled by the San Diego Regional Chamber of Commerce

#### Foreclosures

The number of foreclosures in San Diego County during the month of May was 112, a decrease of 25.3 percent from the 150 foreclosures during May 2014.