



ECONOMIC INDICATORS



COUNTY OF SAN DIEGO
OFFICE OF FINANCIAL PLANNING

May 2015

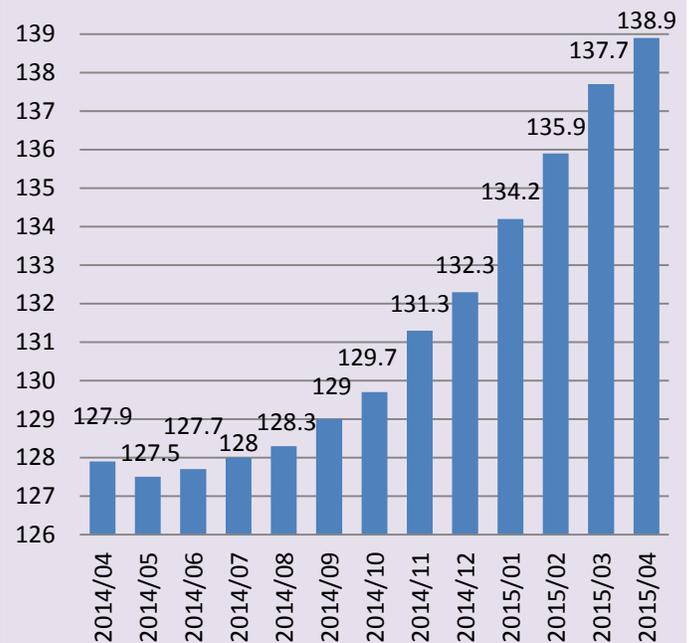
IN THIS ISSUE:

- The County Index of Leading Indicators. (See page 1)
- The unemployment rate in San Diego County decreased to 4.8 percent in the month of April. (See page 2)
- The number of Existing Single Family Homes Sales increased by 9.0 percent in April compared to a year ago, while the number of Existing Attached Home Sales increased by 2.2 percent in April compared to a year ago. (See pages 2-3)
- The Average days for Existing Single Family Home Sales decreased to 41 days in April, while the average days for Existing Attached Home Sales decreased to 38 days in April. (See pages 2-4)
- The Median Price of Existing Single Family Home increased by 5.9 percent in April compared to a year ago, while the Median Price of Existing Attached Home increased by 3.0 percent in April compared to a year ago. (See pages 3-4)
- The Average Gas Price for Unleaded Regular decreased by 5.0 percent in April compared to a year ago. (See page 4)
- The number of Foreclosures (Trustee's Deeds) decreased by 10.7 percent in April compared to a year ago. (See page 5)

The County of San Diego's Economic Indicators report is on the web and can be accessed at:

<http://www.sandiegocounty.gov/content/sdc/fg3/reiindex.html>

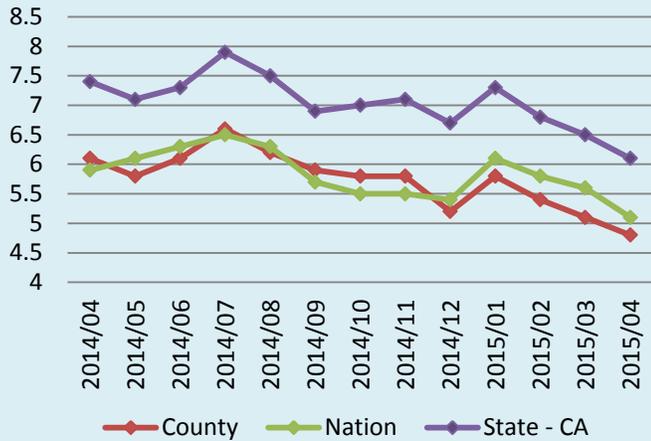
Index of Leading Indicators



Index of Leading Indicators

The USD Burnham-Moores Center for Real Estate's Index of Leading Economic Indicators for San Diego County rose 0.9 percent in April. Once again, all six components were positive. Building permits led the move, followed by strong gains in help wanted advertising and the outlook for the national economy. There were smaller increases in initial claims for unemployment insurance, consumer confidence, and local stock prices. The USD Index has now increased 11 months in a row. The outlook continues to be for strong growth in the local economy for the rest of 2015 and at least through the early part of 2016. Recent employment reports have put the year-over-year increase in wage and salary employment at over 40,000, which would be the best annual gain since 2000.

April 2014 - April 2015



Unemployment Rate Percent – not seasonally adjusted

Source: U.S. Bureau of Labor Statistics. Compiled by the San Diego Regional Chamber of Commerce.

Employment

The unemployment rate in San Diego County decreased to 4.8 percent in April from 5.1 percent in March. The County's unemployment rate is below the 6.1 percent rate recorded April of last year.

The seasonally unadjusted April unemployment rate in the State of California decreased to 6.1 percent from 6.5 percent in March. The State's unemployment rate is below the 7.4 percent rate recorded a year ago.

The U.S. seasonally unadjusted unemployment rate decreased to 5.1 percent in April from 5.6 percent in March.

County of San Diego number of Existing Single Family Home Sales - seasonally adjusted



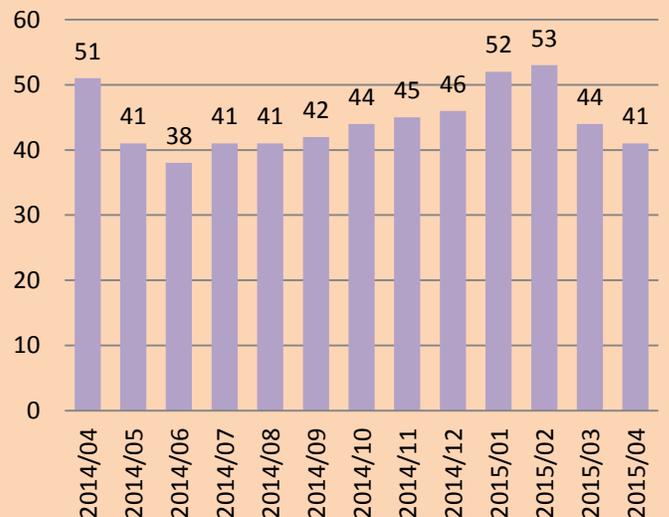
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

HOUSING MARKET

Number of Existing Single Family Home Sales

In April, 2,323 homes were sold in San Diego County, an increase of 9.0 percent from the 2,132 homes sold in April 2014.

County of San Diego Average number of Days on Market - Existing Single Family Home Sales



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Existing Single Family Homes Sales

On average, homes that sold in San Diego County in April were on the market for 41 days, 10 days faster than the 52-day average in April 2014.

County of San Diego Median Price of Existing Single Family Home



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Single Family Home

In April, the Median Price of a Detached Single Family Home in San Diego County was \$520,000, an increase of 5.9 percent from the April 2014 median price of \$491,000. It increased by 0.1% compared to the prior month (March 2015) amount of \$519,540. Compared to the annual 2014 average median price of \$497,962, the April price increased 4.4%.

County of San Diego number of Existing Attached Home Sales - seasonally adjusted

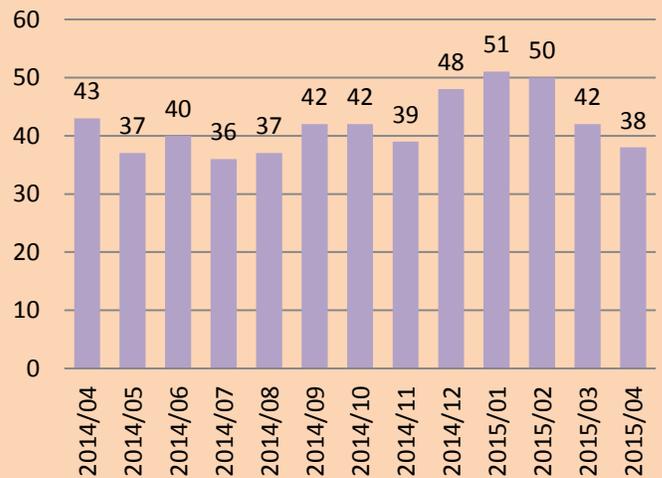


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Number of Existing Attached Home Sales

In April, 1,114 homes were sold in San Diego County, an increase of 2.2 percent from the 1,090 homes sold in April 2014.

County of San Diego Average number of Days on Market - Existing Attached Home Sales



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Attached Homes Sales

On average, homes that sold in San Diego County in April were on the marker for 38 days, 5 days faster than the 52-day average in April 2014.

County of San Diego Median Price of Existing Attached Home

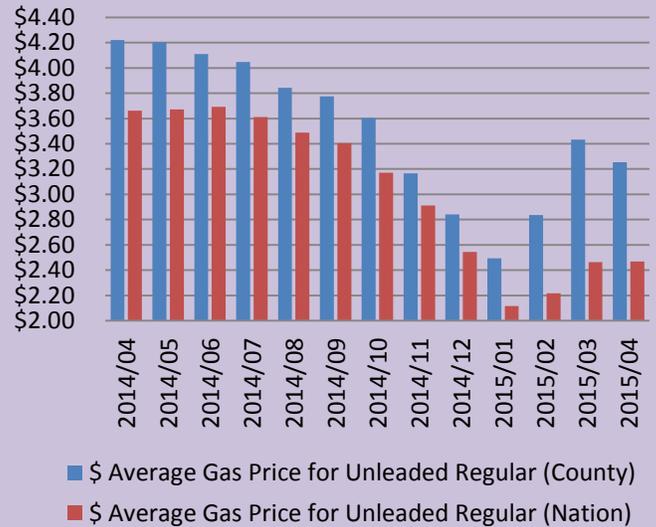


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Attached Home

In April, the Median Price of Attached Family Homes in San Diego County was \$340,000, an increase of 3.0 percent from the April 2014 median price of \$330,000. It decreased compared to the prior month (March 2015) amount of \$349,000. Compared to the annual 2014 average median price of \$325,742, the April price increased 4.4%.

Average Gas Price for Unleaded Regular - April 2014 - April 2015



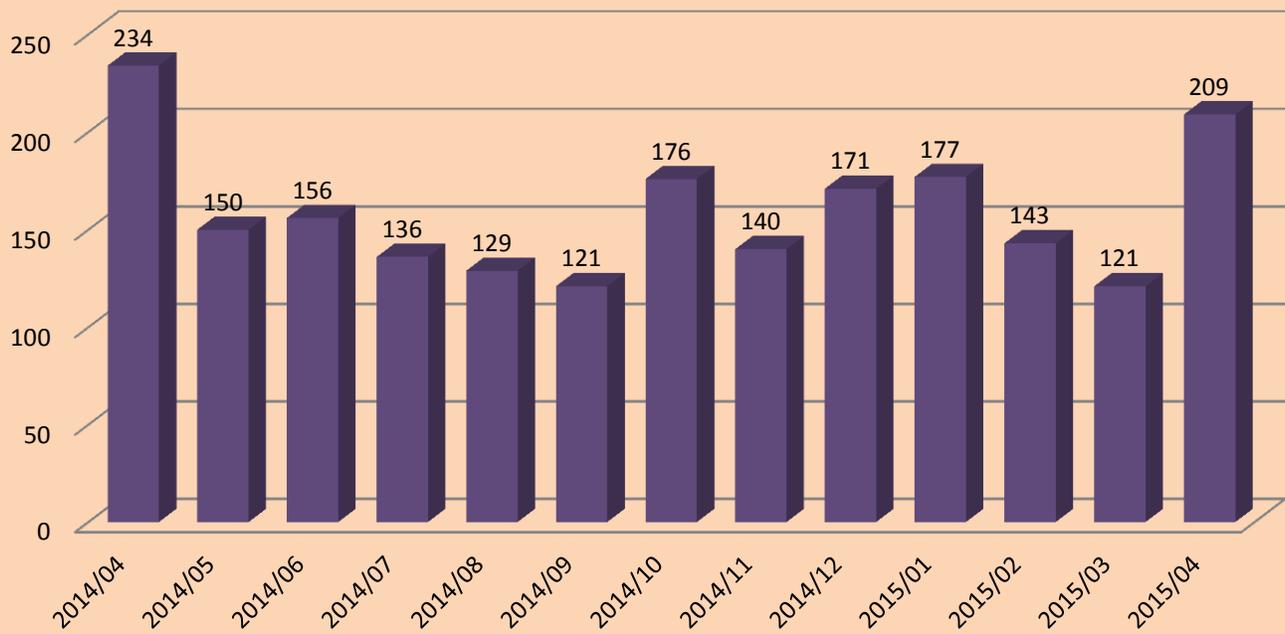
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Gas Price for Unleaded Regular

The average gas price per gallon for unleaded regular in San Diego County was 5.0 percent lower in April (\$3.26) from March (\$3.43) and it's 22.7 percent lower compared to April 2014 (\$4.22).

The US average gas price per gallon for unleaded regular was 0.4 percent higher in April (\$2.47) from March (\$2.46) and it's 32.5 percent lower compared to April 2014 (\$3.66).

County of San Diego number of Foreclosures (Trustee's Deeds)



Source: InnoVest Resource Management. Compiled by the San Diego Regional Chamber of Commerce

Foreclosures

The number of foreclosures in San Diego County during the month of April was 209, a decrease of 10.7 percent from the 234 foreclosures during April 2014.