



ECONOMIC INDICATORS



COUNTY OF SAN DIEGO
OFFICE OF FINANCIAL PLANNING

November 2014

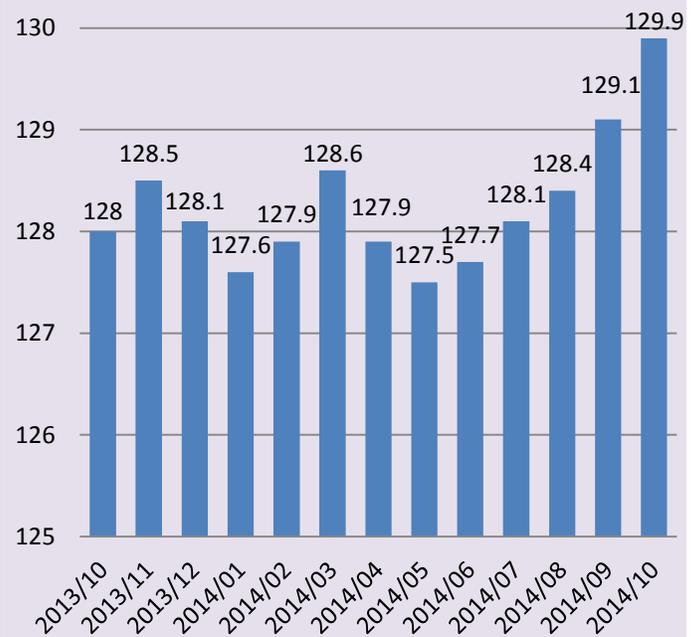
IN THIS ISSUE:

- The County Index of Leading Indicators **(See pages 1)**
- The unemployment rate in San Diego County dropped to 5.8 percent in the month of October. **(See page 2)**
- The number of Existing Single Family Homes Sales decreased by 7.5 percent in October compared to a year ago, while the number of Existing Attached Home Sales decreased by 11.5 percent in October compared to a year ago. **(See page 2-3)**
- The Average days for Existing Single Family Home Sales increased to 44 days in October, while the average days for Existing Attached Home Sales remained at 42 days in October. **(See page 2-3)**
- The Median Price of Existing Single Family Home increased by 4.6 percent in October compared to a year ago, while the Median Price of Existing Attached Home remained at 14.0 percent in October compared to a year ago. **(See page 3-4)**
- The Average Gas Price for Unleaded Regular decreased by 5.2 percent in October compared to a year ago. **(See page 4)**
- The number of Foreclosures (Trustee's Deeds) decreased by 16.6 percent in October compared to a year ago. **(See page 5)**

The County of San Diego's Economic Indicators report is on the web and can be accessed at:

<http://www.sandiegocounty.gov/content/sdc/fg3/reiindex.html>

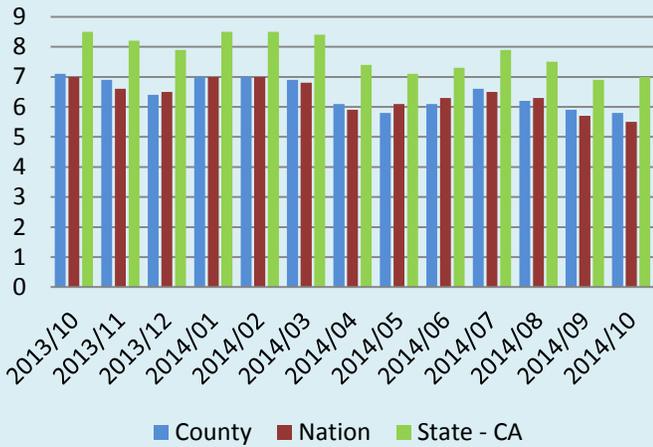
Index of Leading Indicators



Index of Leading Indicators

The USD Burnham-Moores Center for Real Estate's Index of Leading Economic Indicators for San Diego County rose 0.6 percent in October. The pattern was the same as the previous month: Strong gains in initial claims for unemployment insurance and the outlook for the national economy offset a sharp drop in building permits. Consumer confidence and help wanted advertising were up moderately while there was only a slight increase in local stock prices. October's gain was the fifth consecutive gain for the USD Index and signals continued solid growth in the local economy at least through the end of 2015.

October 2013 - October 2014



Unemployment Rate Percent – not seasonally adjusted

Source: U.S. Bureau of Labor Statistics. Compiled by the San Diego Regional Chamber of Commerce.

Employment

The unemployment rate in San Diego County dropped to 5.8 percent in October from September. The number of employment increased over the month from 1,349,800 to 1,354,300, a 0.3 percent increase. The County's unemployment rate is below the 7.1 percent rate recorded October of last year.

The seasonally unadjusted October unemployment rate in the State of California increased slightly to 7.0 percent in October from September. The State's unemployment rate is below the 8.5 percent rate recorded a year ago.

The U.S. seasonally unadjusted unemployment rate in October dropped from 5.7 percent to 5.5 percent.

County of San Diego number of Existing Single Family Home Sales - seasonally adjusted



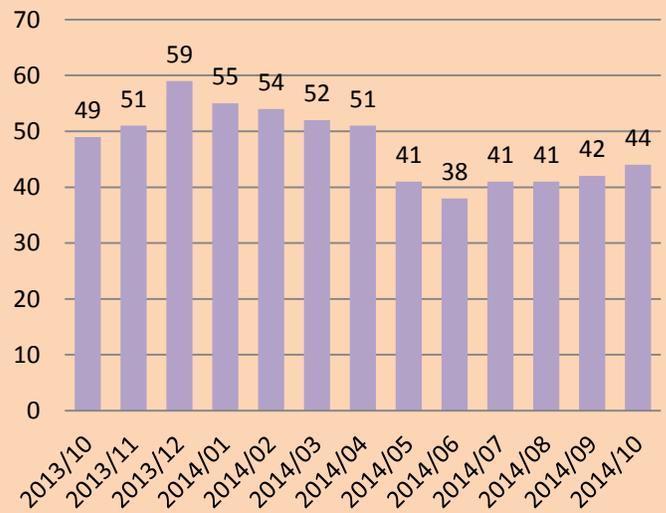
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

HOUSING MARKET

Number of Existing Single Family Home Sales

In October, 1,764 homes were sold in San Diego County, a decrease of 7.5 percent from the 1,906 homes sold in October 2013.

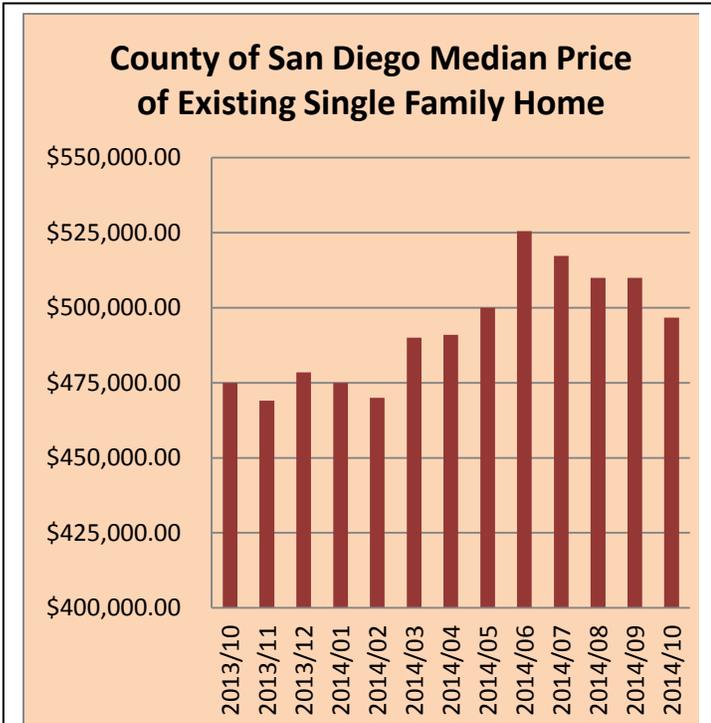
County of San Diego Average number of Days on Market - Existing Single Family Home Sales



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Existing Single Family Homes Sales

On average, homes that sold in San Diego County in October were on the market for 44 days, only 5 days faster than the 52-day average in October 2013.

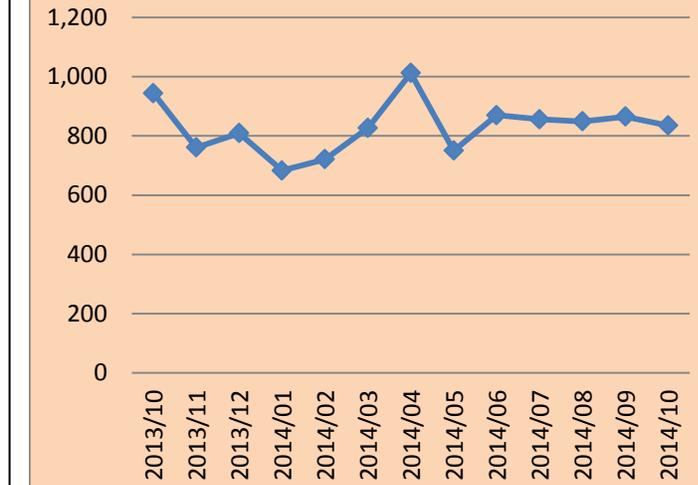


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Single Family Home

In October, the Median Price of a Detached Single Family Home in San Diego County was \$496,750, an increase of 4.6 percent from the October 2013 median price of \$475,000. It decreased compared to the prior month (September 2014) amount of \$510,000. Compared to the annual 2013 average median price of \$458,838, the October price increased 8.3%.

County of San Diego number of Existing Attached Home Sales - seasonally adjusted



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Number of Existing Attached Home Sales

In October, 835 homes were sold in San Diego County, a decrease of 11.5 percent from the 944 homes sold in October 2013.

County of San Diego Average number of Days on Market - Existing Attached Home Sales



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Days on the Market – Attached Homes Sales

On average, homes that sold in San Diego County in October were on the market for 42 days, 7 days faster than the 52-day average in October 2013.

County of San Diego Median Price of Existing Attached Home

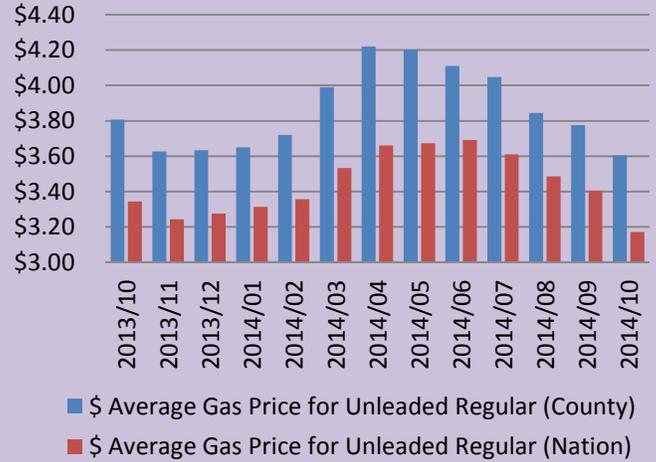


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Median Price of Existing Attached Home

In October, the Median Price of Attached Family Homes in San Diego County was \$337,500, an increase of 14.0 percent from the October 2013 median price of \$296,000. It remained the same compared to the prior month (September 2014) amount of \$296,000. Compared to the annual 2013 average median price of \$291,000, the October price increased 16.0%.

Average Gas Price for Unleaded Regular - October 2013 - October 2014



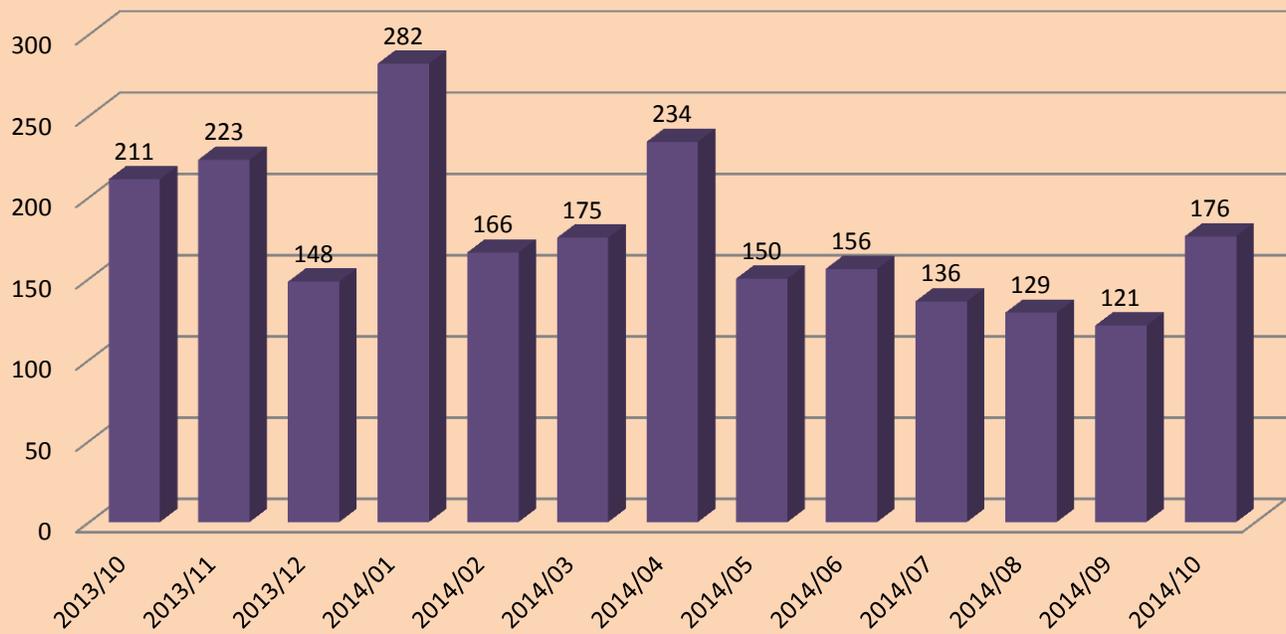
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

Average Gas Price for Unleaded Regular

The average gas price per gallon for unleaded regular in San Diego County was 4.5 percent lower in October (\$3.61) from September (\$3.78) and it's 5.2 percent lower compared to October 2013 (\$3.81).

The US average gas price per gallon for unleaded regular was 7.0 percent lower in October (\$3.17) from September (\$3.41) and it's 5.1 percent lower compared to October 2013 (\$3.34).

County of San Diego number of Foreclosures (Trustee's Deeds)



Source: InnoVest Resource Management. Compiled by the San Diego Regional Chamber of Commerce

Foreclosures

The number of foreclosures in San Diego County during the month of October was 176, a decrease of 16.6 percent from the 211 foreclosures during October 2013.