



# ECONOMIC INDICATORS



COUNTY OF SAN DIEGO  
OFFICE OF FINANCIAL PLANNING

November 2015

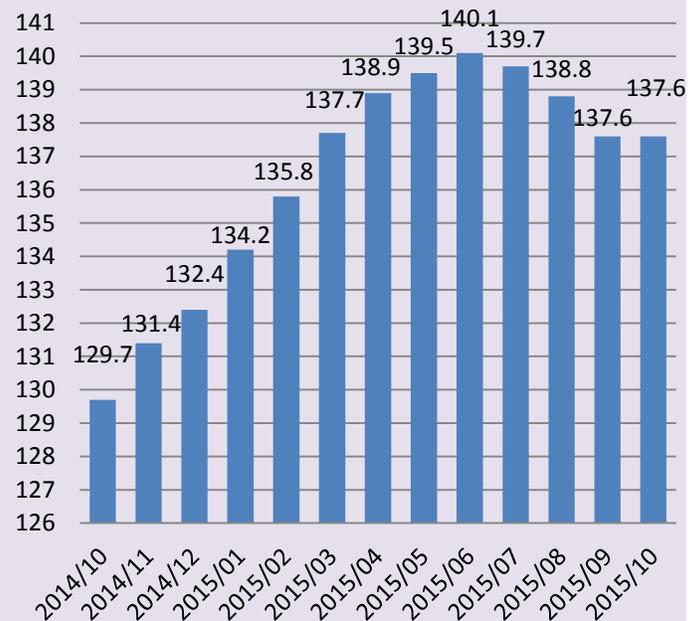
## IN THIS ISSUE:

- The County Index of Leading Indicators. **(See page 1)**
- The unemployment rate in San Diego County increased to 5.0 percent in the month of October. **(See page 2)**
- The number of Existing Single Family Home Sales decreased by 4.1 percent in October compared to a year ago, while the number of Existing Attached Home Sales increased by 3.6 percent in October compared to a year ago. **(See pages 2-3)**
- The Average days for Existing Single Family Home Sales increased to 41 days in October, while the average days for Existing Attached Home Sales increased to 36 days in October. **(See pages 2-4)**
- The Median Price of Existing Single Family Home increased by 6.9 percent in October compared to a year ago, while the Median Price of Existing Attached Home increased by 4.6 percent in October compared to a year ago. **(See pages 3-4)**
- The Average Gas Price for Unleaded Regular decreased by 18.8 percent in October compared to a year ago. **(See page 4)**
- The number of Foreclosures (Trustee's Deeds) decreased by 5.1 percent in October compared to a year ago. **(See page 5)**

The County of San Diego's Economic Indicators report is on the web and can be accessed at:

<http://www.sandiegocounty.gov/content/sdc/fg3/rei/index.html>

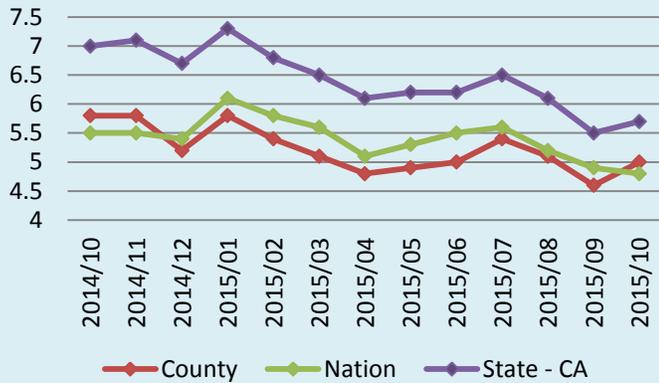
## Index of Leading Indicators



## Index of Leading Indicators

The USD Burnham-Moores Center for Real Estate's Index of Leading Economic Indicators for San Diego County was unchanged in October. The outlook for the national economy was up sharply and consumer confidence up modestly, while local stock prices took a big dip and building permits were down modestly, and there were minor drops in initial claims for unemployment insurance and help wanted advertising. The unchanged reading in October stopped a stretch where the USD Index had fallen for three consecutive months. This is encouraging and could suggest that a slowdown in the local economy in the coming year might be limited. One positive development recently has been the fall in gas prices. The price of gasoline is down more than 30 cents a gallon compared to this time last year and down about \$1.50 a gallon compared to the peak in July.

## Unemployment Rate - October 2014 - October 2015



### Unemployment Rate Percent – not seasonally adjusted

Source: U.S. Bureau of Labor Statistics. Compiled by the San Diego Regional Chamber of Commerce.

### Employment

The unemployment rate in San Diego County increased to 5.0 percent in October from 4.6 percent in September. The County's unemployment rate is below the 5.8 percent rate recorded October of last year.

The seasonally unadjusted October unemployment rate in the State of California increased to 5.7 percent from September. The State's unemployment rate is below the 7.0 percent rate recorded a year ago.

The U.S. seasonally unadjusted unemployment rate remained unchanged at 4.8 percent in October from September.

## County of San Diego number of Existing Single Family Home Sales - seasonally adjusted



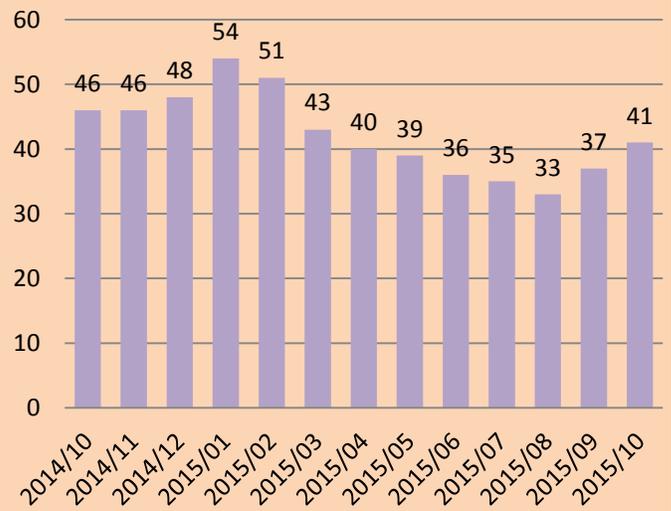
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

## HOUSING MARKET

### Number of Existing Single Family Home Sales

In October, 1,878 homes were sold in San Diego County, a decrease of 4.1 percent from the 1,958 homes sold in October 2014.

## County of San Diego Average number of Days on Market - Existing Single Family Home Sales



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### Average Days on the Market – Existing Single Family Homes Sales

On average, homes that sold in San Diego County in October were on the market for 41 days, 5 days shorter than the 52-day average in October 2014.

### County of San Diego number of Existing Attached Home Sales - seasonally adjusted



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### County of San Diego Median Price of Existing Single Family Home



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

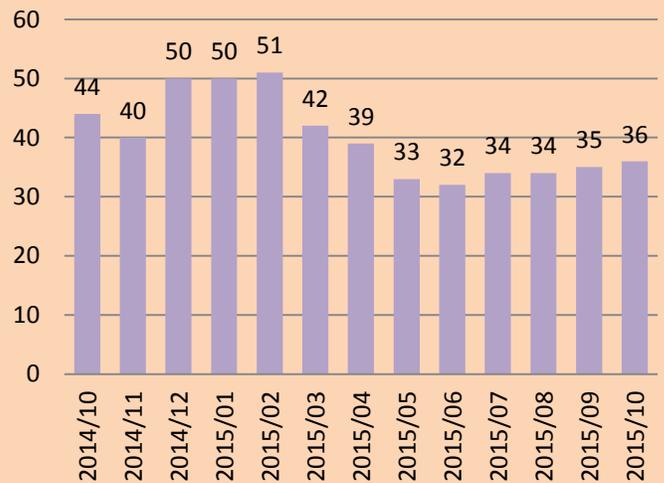
### Number of Existing Attached Home Sales

In October, 975 homes were sold in San Diego County, an increase of 3.6 percent from the 941 homes sold in October 2014.

### Median Price of Existing Single Family Home

In October, the Median Price of a Detached Single Family Home in San Diego County was \$524,000, an increase of 6.9 percent from the October 2014 median price of \$490,000. It decreased slightly by 0.2 percent compared to the prior month (September 2015) amount of \$525,000. Compared to the annual 2014 average median price of \$497,962, the October price increased 5.3 percent.

### County of San Diego Average number of Days on Market - Existing Attached Home Sales



Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### Average Days on the Market – Attached Homes Sales

On average, homes that sold in San Diego County in October were on the market for 36 days, 8 days shorter than the 52-day average in October 2014.

### County of San Diego Median Price of Existing Attached Home

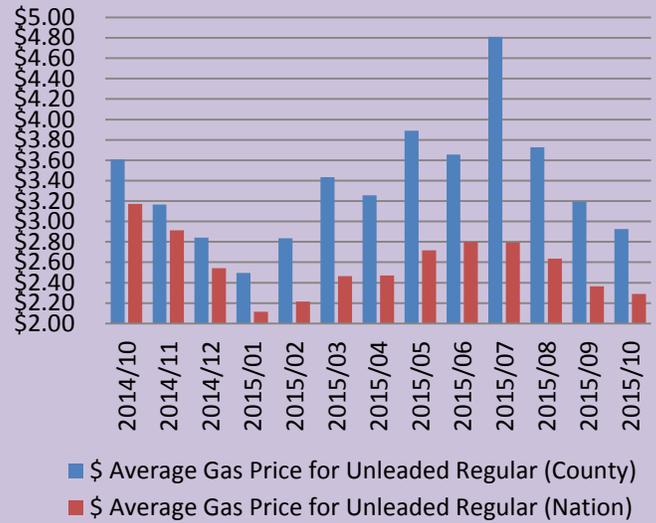


Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### Median Price of Existing Attached Home

In October, the Median Price of Attached Family Homes in San Diego County was \$353,000, an increase of 4.6 percent from the October 2014 median price of \$337,500. It decreased by 3.7 percent compared to the prior month (September 2015) amount of \$340,500. Compared to the annual 2014 average median price of \$325,742, the October price increased 8.4 percent.

### Average Gas Price for Unleaded Regular - Oct 2014 - Oct 2015



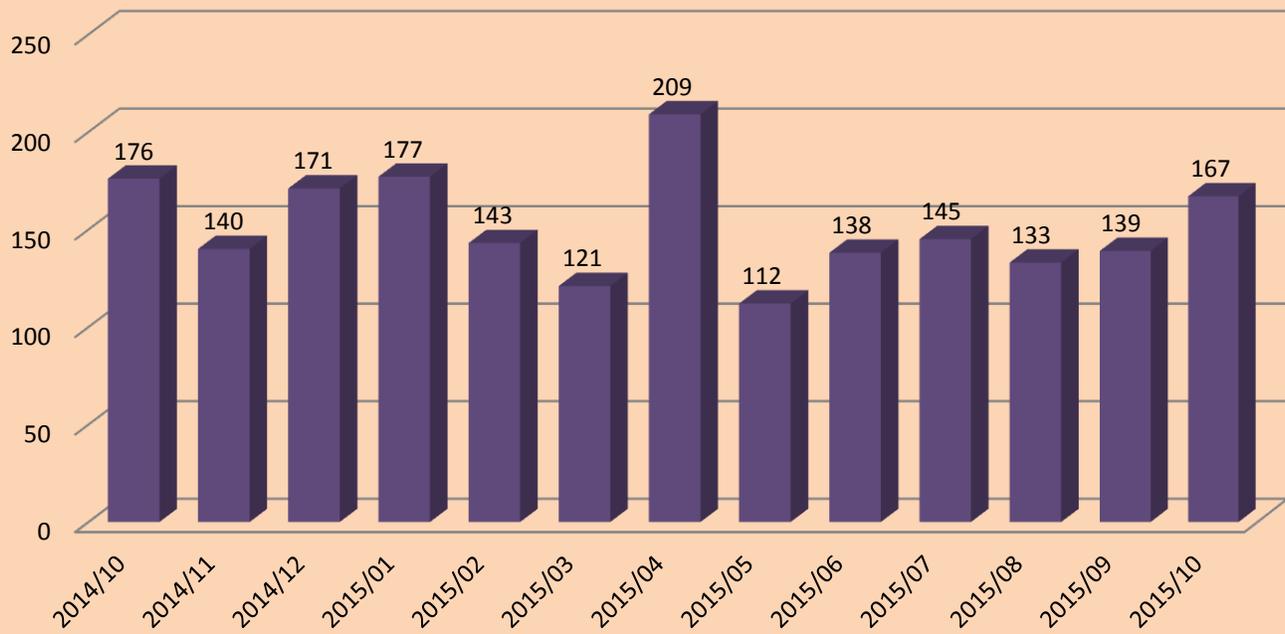
Source: San Diego Association of Realtors. Compiled by the San Diego Regional Chamber of Commerce.

### Average Gas Price for Unleaded Regular

The average gas price per gallon for unleaded regular in San Diego County was 8.2 percent lower in October (\$2.93) from September (\$3.19) and it's 18.8 percent lower compared to October 2014 (\$3.61).

The US average gas price per gallon for unleaded regular was 3.4 percent lower in October (\$2.29) from September (\$2.37) and it's 27.8 percent lower compared to October 2014 (\$3.17).

### County of San Diego number of Foreclosures (Trustee's Deeds)



Source: InnoVest Resource Management. Compiled by the San Diego Regional Chamber of Commerce

#### Foreclosures

The number of foreclosures in San Diego County during the month of October was 167, a decrease of 5.1 percent from the 176 foreclosures during October 2014.