

COUNTY OF SAN DIEGO

THE NOBLEST MOTIVE IS THE PUBLIC GOOD



RETIREMENT ASSISTANT CHIEF INVESTMENT OFFICER SAN DIEGO COUNTY EMPLOYEES RETIREMENT ASSOCIATION SDCERA

\$113,588.80 to \$181,688.00
Excellent Benefits Package

SAN DIEGO COUNTY EMPLOYEES RETIREMENT ASSOCIATION (SDCERA)

SDCERA is an independent association established by the County Employees Retirement Law of 1937. SDCERA administers retirement and associated benefits for eligible employees of the County of San Diego and other participating employers, and is responsible for collecting, depositing, investing and managing the retirement funds. SDCERA has more than 40,000 San Diego County active, deferred and retired members. The successful candidate will become a County employee as SDCERA is a department within the County of San Diego.

SDCERA

Strength. Service. Commitment.

SDCERA's mission is to prudently manage the fund, efficiently administer benefits, and provide superior service to SDCERA's membership.

To learn more about SDCERA, go to: www.sdcer.org



THE COUNTY OF SAN DIEGO

The mission of the County of San Diego is to provide the residents of San Diego County with superior County services in terms of quality, timeliness, and value in order to improve the region's Quality of Life.

- The County covers 4,261 square miles, extending 75 miles along the Pacific Coast from Mexico to Orange County and inland 75 miles to Imperial County along the international border shared with Mexico.
- San Diego enjoys a wide variety of climate and terrain, from coastal plains and fertile inland valleys, to mountain ranges, forests, and the Anza-Borrego Desert. The average annual rainfall is only 10 inches.
- The County is governed by a five-member Board of Supervisors elected to four-year terms in district, non-partisan elections.
- There are 18 incorporated cities and a large number of unincorporated communities.
- County services are provided by five business groups, that are headed by General Managers, who report to the Chief Administrative Officer (CAO).
- The County has a budget of \$5.40 billion and provides services to the residents of the County through its nearly 17,000 employees in 42 different departments.

GENERAL MANAGEMENT SYSTEM

The County engages in a continuous cycle of planning, implementing, evaluating, and renewing the planning process. The County's comprehensive guide for managing this cyclic process is called the General Management System (GMS). The successful candidate must have a general understanding of the General Management System.

RETIREMENT ASSISTANT CHIEF INVESTMENT OFFICER | COUNTY OF SAN DIEGO

SAN DIEGO COUNTY EMPLOYEES RETIREMENT ASSOCIATION (SDCERA)

The SDCERA Board of Retirement has the fiduciary responsibility for the management of the investments in the Trust Fund. The oversight and day-to-day management of the Trust Fund is delegated to the SDCERA investment staff. This delegation of responsibilities to the staff is specified in the [SDCERA Investment Policy Statement](#). The SDCERA Investment Division is comprised of a Chief Investment Officer and two Assistant Chief Investment Officers.

SDCERA is seeking on-line applications and résumés from qualified individuals for the position of **Retirement Assistant Chief Investment Officer**. Responsibilities include the oversight and management of risk-return profile of the investments in the Trust Fund, working with the CIO on Trust Fund strategy, and direct oversight responsibilities of public markets portfolios. Specific work includes managing and using quantitative research tools, including factor models, to monitor and evaluate total portfolio risk and return and individual investment manager portfolio risk and return, monitoring capital markets and economic conditions, following market forecasts for growth and income generation, meeting with representatives of financial institutions and service providers to learn, assess, and recommend new products and services that would add value to the Trust Fund, monitoring and implementing portfolio rebalancing to maintain the Board of Retirement approved guidelines, preparing reports on portfolio risk, return, and asset allocation for the Board, negotiating contracts with outside investment managers, and monitoring, reviewing and approving expenditures for investment-related activities.

[Click here to view the complete job description for Retirement Assistant Chief Investment Officer.](#)

THE IDEAL CANDIDATE

SDCERA's investment managers, investment consultants, and actuary are global firms that are among the most experienced and skilled investment professions in the world. The ideal candidate will have the maturity, investment experience, and communication expertise to work with these firms. The candidate will be flexible and be able to work in a team environment to bring the energy, prudence, and problem solving to managing a \$10.3 billion dollar pension fund. A CFA, MBA, MSC Finance, advanced economic degree with investments or finance emphasis is highly desirable.

MINIMUM QUALIFICATIONS

A bachelor's degree from an accredited U.S. college or university, or a certified foreign studies equivalency in finance, accounting, economics, mathematics, or related field, AND three (3) years of financial markets experience; OR five (5) years of professional-level investment management experience managing a multi-million dollar investment portfolio.

COMPENSATION

The annual salary range for this position will be \$113,588.80 - \$181,688.00. Placement within this range is dependent upon the qualifications of the successful candidate. Annual salary reviews are performance-based and goal-oriented.

BENEFITS

- Fifteen days of paid vacation, thirteen days of paid sick leave, and thirteen paid holidays.
- Medical, dental, and vision insurance plans.
- Disability Insurance, Life Insurance, and Accidental Death/Dismemberment Insurance.
- Flexible Management Benefit Package – a monthly credit may be used to select benefits from a group of options.
- Defined benefit retirement program.
- Reciprocity with other governmental retirement systems may be granted; for further information, the website for the San Diego County Employees Retirement System can be accessed [here](#)
- May be eligible for relocation allowance.
- Deferred Compensation Program (457) and 401(a) plans.

APPLICATION PROCESS AND RECRUITMENT SCHEDULE

Applications may be accessed and submitted on-line. To apply, go to www.sdcounty.ca.gov, then link to jobs; or [click here](#).

In addition to completing the application, please submit an updated résumé indicating academic degrees held and dates conferred, employment history and positions held, dates of service, areas of experience, levels of responsibility, reporting structure, key duties performed, number of direct reports or staff, and salary information.

Applications and résumés will be initially screened for minimum qualifications. An evaluation board will convene to review submittals and identify top competitors to be considered for further evaluation.

Open until filled. Interested candidates are encouraged to submit an application as soon as possible for consideration.

SPECIAL NOTES

Persons serving in positions in the Unclassified Service do not accrue tenure and serve at the pleasure of the appointing authority. The provisions of this job announcement may be modified or revoked and do not constitute an expressed or implied contract. Qualified women, minorities, and persons with disabilities are encouraged to apply. Reasonable accommodation may be made to enable an individual with qualified disabilities to perform the essential functions of a job, on a case-by-case basis.

NOTES

The County of San Diego and its employees embrace the Live Well San Diego vision: A region that is Building Better Health, Living Safely and Thriving. Click here for more information: www.livewellsd.org.



Under California Government Code Sections 3100 - 3109, public employees are designated as **disaster service workers**. The term "public employees" includes all persons employed by the state or any *county*, city, state agency, or public district. Disaster service workers are required to participate in such disaster service activities as may be assigned to them by their employer or by law.

CONTACT INFORMATION

You may direct any questions regarding the application and selection process to Kevin Scott, Senior Human Resources Analyst, Department of Human Resources, at kevin.scott@sdcounty.ca.gov.

For questions regarding the position, please contact Phylicia Cicalo-Aiken, Retirement Services Manager, at pcicalo-aiken@sdcera.org.

County of San Diego

Department of Human Resources

5530 Overland Ave., Suite 210

San Diego, CA 92123

(619) 236-2191; Toll Free (866) 880-9374

2/17/16
Class No. 0284

