U.S. Small Business Administration (SBA) Declarations

(A Reference for Local Government)

SBA DISASTER DECLARATION	MINIMUM CRITERIA	DEADLINE FOR STATE TO REQUEST ASSISTANCE	AVAILABLE ASSISTANCE	GENERAL PUBLIC APPLICATION DEADLINE	CALIFORNIA CONTIGUOUS COUNTIES ELIGIBLE?	MAXIMUM LOAN AMOUNT
SBA as part of Presidential Declaration of Major Disaster for Individual Assistance in CA		Requested with Package to President for Major Disaster Declaration	Low-interest loans: Residential Real Estate (RE) & Personal Property (PP); Physical for businesses of all sizes & Economic Injury Disaster Loans (EIDLs) for small businesses	60 Days for Physical Loss (unless extension is announced); 9 Months for EIDL	NO for Physical Loss; YES for Economic Injury for businesses	RE: $200,000 PP: $40,000 Business Phys/EIDL: $1.5M Mit.: 20% of loan
SBA Declaration by Agency Administrator for Physical Losses to Homes, PP, Businesses in CA	25 homes and/or businesses each suffering uninsured losses of 40% of estimated fair replacement value or pre-disaster fair market value, whichever is lower.[2]	60 DAYS from incident	Low-interest loans: Residential RE & PP; Physical for businesses of all sizes & EIDLs for small businesses	60 Days from Declaration	YES	RE: $200,000 PP: $40,000 Business Phys/EIDL: $1.5M Mit.: 20% of loan
SBA Declaration by SBA Administrator for Economic Injury to Businesses in CA	State certifies at least 5 small businesses have suffered substantial economic injury	120 DAYS from incident	Low-interest working capital loans to qualified small businesses	9 Months from date of declaration	YES	$1.5M
SBA EIDL as a result of USDA Disaster Designation in CA or neighboring state		N/A Automatic only as result of disaster designation under USDA Secretary authority	Low-interest loans to agricultural-dependent small businesses and small agricultural cooperatives adversely affected by ag production losses (not ag enterprises themselves)	8 Months from date of declaration[3]	YES	$1.5M
SBA EIDL as a result of Presidential Major Disaster Declaration for IA in California or neighboring state		N/A Automatic as a result of Presidential Declaration that includes Individual Assistance	Low-interest working capital loans to qualified small businesses	9 Months from date of declaration	YES	$1.5M

[2] Or 3 businesses sustain damage (with same criteria as above) AND as a direct result of physical damage, 25% of workforce in the community are unemployed for at least 90 days.

[3] In this situation, SBA filing deadline conforms to USDA's.