County Airports

McClellan-Palomar Airport

2012-13 Proposed Spending Plan

June 18, 2012

County of San Diego

AIRPORTS Financial Overview

The Airports Enterprise Fund is self-supporting and functions similar to a private business.

No support is received from the General Fund or any other County fund.

The Finance Section is responsible for the following:

- Budget /Fiscal
- Grants
- Contracts

Projected Expenditures FY12/13

	Annual Budget
Salaries & Benefits	$ 598,864
Services & Supplies	$ 2,575,150
Capital Projects	$ 376,000
Equipment	$ 75,000
Total	**$ 3,625,014**

Capital Spending Plan FY12/13

Capital Projects - FY12/13	Proposed SP
Reconstruct Taxiway	$ 368,000
Blast Fence Improvements	$ 8,000
Total	**$ 376,000**

Capital Projects – FY11/12	Est. Carry Forward
Reconstruct Taxiway	$ 3,167,000
Blast Fence Improvements	$ 17,000
North Side Ramp	$ 332,000
Access Stairway	$ 224,000
ARFF Barn Construction	$ 35,000
Total	**$ 3,775,000**

Projected Expenditures FY12/13

	Est. Amended Budget
Salaries & Benefits	$ 598,864
Services & Supplies	$ 2,575,150
Capital Projects	$ 376,000
Equipment	$ 75,000
Total	**$ 3,625,014**
Est. Carry Forward	**$ 3,775,000**
Est. Amended Total	**$ 7,400,014**

Projected Revenue FY12/13

	Annual Budget
Rents & Leases	$ 2,479,000
Parking	$ 200,000
Passenger Charges	$ 148,000
Landing Fees	$ 44,000
Fuel Flowage	$ 175,000
Customs Fees	$ 145,000
Interest	$ 144,000
Misc	$ 12,000
Total	**$ 3,347,000**

Lease Revenue FY12-13

	Annual Lease Budget
Aviation	$ 1,385,000
Airlines	$ 103,000
Rental Car	$ 373,000
Public Use	$ 492,000
True North	$ 86,000
Misc	$ 41,000
Total	**$ 2,479,000**

McClellan-Palomar Airport Leases

- Aviation Leases
  - BVP Associates, Civic Helicopters, Jet Source, Magellan Aviation, Mercy Air, Premier Jet and Western Flight
- Airlines
  - United Express and California Pacific
- Rental Car Leases
  - Hertz and Avis
- Public Use
  - Palomar Transfer Station and Animal Shelter
- Miscellaneous
  - The Landings Restaurant and Verizon Cell Antenna

Projected Revenue FY12/13

	Annual Budget
Total Revenue	$ 3,347,000
Carry Forward - DOT Grant Revenue	$ 3,142,000
Amended Total	$ 6,489,000

Estimated Net Cost FY12/13

	Amended Spending Plan
Expenditures	$ 7,400,014
Revenue	$ 6,489,000
Net Cost	$ 911,014

McClellan-Palomar Airport