



Basic Financial Statements

STATEMENT OF NET POSITION

June 30, 2018

(In Thousands)

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	First 5 Commission of San Diego
ASSETS				
Pooled cash and investments	\$ 3,169,387	72,892	3,242,279	36,984
Cash with fiscal agents	8		8	
Investments with fiscal agents	286,618		286,618	19,972
Receivables, net	554,929	5,406	560,335	6,504
Property taxes receivables, net	92,312		92,312	
Internal balances	1,625	(1,625)		
Due from component unit	66		66	
Inventories	19,841	233	20,074	
Deposits with others	15		15	
Prepaid items	4,911		4,911	2
Restricted assets:				
Cash with fiscal agents	696		696	
Investments with fiscal agents	63,888		63,888	
Lease receivable	2,898		2,898	
Capital assets:				
Land, easements and construction in progress	656,846	21,196	678,042	
Other capital assets, net of accumulated depreciation/amortization	2,896,849	155,713	3,052,562	
Total assets	7,750,889	253,815	8,004,704	63,462
DEFERRED OUTFLOWS OF RESOURCES				
Non-Pension:				
Unamortized loss on refunding of long-term debt	15,533		15,533	
Pension:				
Contributions to the pension plan subsequent to the measurement date	485,722	2,119	487,841	
Changes in proportionate share and differences between employer's contributions and proportionate share of contributions	10,514	47	10,561	
Changes of assumptions or other inputs	547,839	2,474	550,313	
Net difference between projected and actual earnings on pension plan investments	119,610	680	120,290	
Difference between expected and actual experience in the total pension liability	3,682	17	3,699	
OPEB:				
Contributions to the OPEB plan subsequent to the measurement date	18,143	86	18,229	
Net difference between projected and actual earnings on OPEB plan investments	329		329	
Total deferred outflows of resources	1,201,372	5,423	1,206,795	

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STATEMENT OF NET POSITION

June 30, 2018

(In Thousands)

(Continued)	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	First 5 Commission of San Diego
LIABILITIES				
Accounts payable	223,374	4,391	227,765	8,232
Accrued payroll	34,949	157	35,106	
Accrued interest	17,579		17,579	
Due to primary government				66
Unearned revenue	394,602	229	394,831	
Noncurrent liabilities:				
Due within one year	173,678	191	173,869	53
Due in more than one year - other	1,671,235	271	1,671,506	5
Due in more than one year - net pension liability	3,418,692	15,258	3,433,950	
Due in more than one year - net OPEB liability	131,541	622	132,163	
Total Liabilities	6,065,650	21,119	6,086,769	8,356
DEFERRED INFLOWS OF RESOURCES				
Non-pension:				
Property taxes received in advance	11,109		11,109	
Gain on refunding of long-term debt	17		17	
Pension:				
Changes in proportionate share and differences between employer's contributions and proportionate share of contributions	3,393	16	3,409	
Differences between expected and actual experience in the total pension liability	225,689	978	226,667	
Total deferred inflows of resources	240,208	994	241,202	

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STATEMENT OF NET POSITION

June 30, 2018

(In Thousands)

(Continued)	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	First 5 Commission of San Diego
NET POSITION				
Net investment in capital assets	3,229,874	176,909	3,406,783	
Restricted for:				
Grantors - Housing assistance	84,192		84,192	
Donations	3,718		3,718	
Laws or regulations of other governments:				
Custody of non-violent, non-serious, non-sex offenders and supervision of post release offenders	46,208		46,208	
Future road improvements	128,589		128,589	
Construction, maintenance and other costs for justice, health, and social facilities and programs	40,410		40,410	
Road, park lighting maintenance, fire protection and ambulance service	31,370		31,370	
Air pollution activities	25,609		25,609	
Defray administrative costs, other general restrictions	23,381		23,381	
Custody and care for youthful offenders	15,800		15,800	
Juvenile probation activities	15,747		15,747	
Teeter tax loss	9,349		9,349	
Mental health	5,290		5,290	
Vector control	8,310		8,310	
Improvement and maintenance of recorded document systems	26,328		26,328	
Flood Control future drainage improvements	17,096		17,096	
Public safety activities	60,462		60,462	
Other purposes	124,738		124,738	
First 5 Commission of San Diego				55,106
Unrestricted	(1,250,068)	60,216	(1,189,852)	
Total net position	\$ 2,646,403	237,125	2,883,528	55,106

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2018
(In Thousands)

Functions/Programs:	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Unit First 5 Commission of San Diego
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Total	
					Governmental Activities	Business-type Activities		
Governmental Activities:								
General government	\$ 621,987	105,676	114,298	1,849	(400,164)		(400,164)	
Public protection	1,435,847	257,797	567,822	2,483	(607,745)		(607,745)	
Public ways and facilities	160,615	35,400	90,312	5,028	(29,875)		(29,875)	
Health and sanitation	777,383	123,796	664,479		10,892		10,892	
Public assistance	1,158,563	17,344	1,144,408		3,189		3,189	
Education	39,107	882	6,062		(32,163)		(32,163)	
Recreation and cultural	38,081	12,098	1,760		(24,223)		(24,223)	
Interest	78,217				(78,217)		(78,217)	
Total governmental activities	4,309,800	552,993	2,589,141	9,360	(1,158,306)		(1,158,306)	
Business-type activities:								
Airport	18,399	13,783	329			(4,287)	(4,287)	
Jail Stores Commissary	6,050	7,426				1,376	1,376	
Sanitation District	32,660	28,475				(4,185)	(4,185)	
Total business-type activities	57,109	49,684	329			(7,096)	(7,096)	
Total primary government	4,366,909	602,677	2,589,470	9,360	(1,158,306)	(7,096)	(1,165,402)	
Component Unit:								
First 5 Commission of San Diego	\$ 38,926		27,767					(11,159)

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STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2018

(In Thousands)

(Continued)	Net (Expense) Revenue & Changes in Net Position			
	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	First 5 Commission of San Diego
Changes in net position:				
Net (expense) revenue	\$ (1,158,306)	(7,096)	(1,165,402)	(11,159)
Revenues:				
General Revenues				
Taxes:				
Property taxes	758,427		758,427	
Transient occupancy tax	5,105		5,105	
Real property transfer tax	25,910		25,910	
Miscellaneous taxes	6		6	
Property taxes in lieu of vehicle license fees	393,824		393,824	
Sales and use taxes	30,744		30,744	
Total general tax revenues	1,214,016		1,214,016	
Investment earnings	38,057	1,159	39,216	1,032
Other	93,604	2,892	96,496	
Total general revenues	1,345,677	4,051	1,349,728	1,032
Transfers	4,421	(4,421)		
Total general revenues and transfers	1,350,098	(370)	1,349,728	1,032
Change in net position	191,792	(7,466)	184,326	(10,127)
Net position at beginning of year (restated, see Note 32 to the financial statements)	2,454,611	244,591	2,699,202	65,233
Net position at end of year	\$ 2,646,403	237,125	2,883,528	55,106

BALANCE SHEET GOVERNMENTAL FUNDS

June 30, 2018
(In Thousands)

	General Fund	Public Safety Fund	Tobacco Endowment Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Pooled cash and investments	\$ 2,403,906	32,511	10,245	392,363	2,839,025
Cash with fiscal agents	8				8
Investments with fiscal agents	2		286,616		286,618
Receivables, net	403,529	53,395	4,127	90,341	551,392
Property taxes receivables, net	91,806			506	92,312
Due from other funds	57,425	955		27,363	85,743
Inventories	17,107			1,708	18,815
Deposits with others				15	15
Prepaid items	4,590			321	4,911
Restricted assets:					
Cash with fiscal agents	204			492	696
Investments with fiscal agents				63,888	63,888
Lease receivable	1,116			1,782	2,898
Total assets	2,979,693	86,861	300,988	578,779	3,946,321
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	138,839			31,922	170,761
Accrued payroll	32,517			1,583	34,100
Due to other funds	50,617	27,422	2,230	22,546	102,815
Unearned revenue	367,279			26,949	394,228
Total liabilities	589,252	27,422	2,230	83,000	701,904
DEFERRED INFLOWS OF RESOURCES					
Non-pension:					
Property taxes received in advance	10,501			608	11,109
Unavailable Revenue	72,813			64,168	136,981
Total deferred inflows of resources	83,314			64,776	148,090

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**BALANCE SHEET
GOVERNMENTAL FUNDS**

June 30, 2018

(In Thousands)

(Continued)	General Fund	Public Safety Fund	Tobacco Endowment Fund	Other Governmental Funds	Total Governmental Funds
FUND BALANCES					
Nonspendable:					
Not in spendable form:					
Loans, due from other funds and prepaids	5,640			4,270	9,910
Inventories and deposits with others	17,107			1,723	18,830
Restricted for:					
Creditors - Debt service				66,811	66,811
Grantors - Housing assistance	65,728			18,464	84,192
Donations	3,718				3,718
Laws or regulations of other governments:					
Public safety activities	1,023	59,439			60,462
Custody of non-violent, non-serious, non-sex offenders and supervision of post release offenders	46,208				46,208
Improvement and maintenance of recorded document systems	26,328				26,328
Defray administrative costs, other general restrictions	23,381				23,381
Future road improvements				128,589	128,589
Construction, maintenance and other costs for justice, health, and social facilities and programs	40,410				40,410
Custody and care of youthful offenders	15,800				15,800
Juvenile probation activities	15,747				15,747
Fund purpose				123,158	123,158
Other purposes	81,439			17,165	98,604
Committed to:					
Realignment health, mental health and social services	63,097				63,097
Landfill, postclosure and landfill maintenance				68,757	68,757
Capital projects' funding	375,221				375,221
Health			298,758		298,758
Pension obligation bonds	253,408				253,408
Evaluation, acquisition, construction, or rehabilitation of affordable housing for low-income residents	24,987				24,987
Future road improvement	28,000				28,000
Other purposes	51,373				51,373
Assigned to:					
Subsequent one-time expenditures	271,003				271,003
Legislative and administrative services	101,333			2,066	103,399
Other purposes	107,727				107,727
Unassigned	688,449				688,449
Total fund balances	2,307,127	59,439	298,758	431,003	3,096,327
Total liabilities, deferred inflows of resources and fund balances	\$ 2,979,693	86,861	300,988	578,779	3,946,321

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION

June 30, 2018
(In Thousands)

Total fund balances - governmental funds.	\$ 3,096,327
Capital assets used in governmental activities (excluding internal service funds) are not current financial resources and, therefore, are not reported in the balance sheet. This amount represents capital assets net of accumulated depreciation.	3,484,094
Unamortized gain on refundings (to be amortized as interest expense).	(17)
Unamortized loss on refundings (to be amortized as interest expense).	15,533
Accrued interest on long-term debt.	(17,579)
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds and recognized as revenue in the statement of activities.	136,981
Deferred outflows of resources - Contributions to the pension plan subsequent to the measurement date.	475,107
Deferred outflows of resources - Contributions to the OPEB plan subsequent to the measurement date.	17,706
Deferred outflows of resources - Changes in proportionate share and differences between employer's contributions and proportionate share of contributions - Pension.	10,278
Deferred outflows of resources - Changes of assumptions or other inputs - Pension.	535,303
Deferred outflows of resources - Net difference between projected and actual earnings on pension plan investments.	116,028
Deferred outflows of resources - Net difference between projected and actual earnings on OPEB plan investments.	329
Deferred outflows of resources - Differences between expected and actual experience in the total pension liability.	3,598
Deferred inflows of resources - Changes in proportionate share and differences between employer's contributions and proportionate share of contributions - Pension.	(3,315)
Deferred inflows of resources - Differences between expected and actual experience in the total pension liability.	(220,841)
Long-term liabilities, including bonds, notes, loans payable, capital leases, net pension liability, and net OPEB liability are not due and payable in the current period and therefore, are not reported in the balance sheet (See Note 2 to the financial statements; Table 3).	(5,065,240)
Internal Service Funds are used by management to charge the costs of information technology, vehicle operations and maintenance, employee benefits, public liability, road and communications services, materials and supplies (purchasing), and facilities services to individual funds; loans for start-up services for new and existing county service districts, and the financing of clothing and personal sundry items to persons institutionalized at various county facilities. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position. (See Note 2 to the financial statements; Table 3).	62,111
Net position of governmental activities.	\$ 2,646,403

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

For the Year Ended June 30, 2018

(In Thousands)

	General Fund	Public Safety Fund	Tobacco Endowment Fund	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 1,164,508			49,558	1,214,066
Licenses, permits and franchise fees	45,846			16,343	62,189
Fines, forfeitures and penalties	40,923			1,494	42,417
Revenue from use of money and property	29,986		1,442	11,979	43,407
Aid from other governmental agencies:					
State	1,275,047	283,306		85,901	1,644,254
Federal	682,809			145,884	828,693
Other	106,104			26,548	132,652
Charges for current services	386,593			46,732	433,325
Other	27,920			52,057	79,977
Total revenues	3,759,736	283,306	1,442	436,496	4,480,980
Expenditures:					
Current:					
General government	268,751		147	1,571	270,469
Public protection	1,478,273			8,406	1,486,679
Public ways and facilities	5,575			94,747	100,322
Health and sanitation	759,784			41,586	801,370
Public assistance	1,034,675			160,415	1,195,090
Education	1,029			40,209	41,238
Recreation and cultural	37,492			2,176	39,668
Capital outlay	113,224			154,461	267,685
Debt service:					
Principal	17,964			58,217	76,181
Interest	15,699			57,938	73,637
Total expenditures	3,732,466		147	619,726	4,352,339
Excess (deficiency) of revenues over (under) expenditures	27,270	283,306	1,295	(183,230)	128,641
Other financing sources (uses):					
Sale of capital assets	88			38	126
Issuance of capital lease:					
Face value of capital lease	45,495				45,495
Transfers in	306,478			221,142	527,620
Transfers out	(219,588)	(285,688)	(6,000)	(21,329)	(532,605)
Total other financing sources (uses)	132,473	(285,688)	(6,000)	199,851	40,636
Net change in fund balances	159,743	(2,382)	(4,705)	16,621	169,277
Fund balance at beginning of year	2,144,613	61,821	303,463	414,498	2,924,395
Increase (decrease) in nonspendable inventories	2,771			(116)	2,655
Fund balances at end of year	\$ 2,307,127	59,439	298,758	431,003	3,096,327

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE GOVERNMENT-WIDE STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2018

(In Thousands)

Net change in fund balance - total governmental funds.	\$	169,277
Governmental funds accrue property tax revenue which is deemed collectible within 60 days. However, for the statement of activities the total amount estimated to ultimately be collected is accrued.		(49)
Revenues that do not provide current financial resources are not reported as revenues in the funds (deferred inflows) but are recognized as revenue in the statement of activities.		(16,693)
Adjustment to nonspendable inventories.		2,655
Change in accounting estimate for postclosure costs - (public protection function) - San Marcos Landfill.		(342)
Change in accounting estimate for pollution remediation - (general function).		529
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense (See Note 2 to the financial statements; Table 4).		116,667
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations) is to increase net position. (See Note 2 to the financial statements; Table 4).		1,420
Contributions to the pension plan subsequent to the measurement date.		475,864
The issuance of long-term debt (e.g. bonds, notes, and loans) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. (See Note 2 to the financial statements; Table 4).		34,561
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. (See Note 2 to the financial statements; Table 4).		(610,075)
Internal service funds are used by management to charge the costs of centralized services to individual funds. The net revenue (or expense) of internal service funds is reported within governmental activities. (See Note 2 to the financial statements; Table 4).		17,978
Change in net position - governmental activities.	\$	191,792

**STATEMENT OF NET POSITION
PROPRIETARY FUNDS**

June 30, 2018

(In Thousands)

	Business-type Activities	Governmental Activities
	Enterprise Funds	Internal Service Funds
ASSETS		
Current assets:		
Pooled cash and investments	\$ 72,892	330,362
Receivables, net	1,853	2,021
Due from other funds	75	27,706
Inventories	233	1,026
Total current assets	75,053	361,115
Noncurrent assets:		
Due from other funds	3,553	30
Capital assets:		
Land	11,593	
Construction in progress	9,603	587
Buildings and improvements	131,875	2,963
Equipment	2,619	165,210
Software	101	1,064
Road infrastructure	20,400	
Sewer infrastructure	107,001	
Accumulated depreciation/amortization	(106,283)	(100,223)
Total noncurrent assets	180,462	69,631
Total assets	255,515	430,746
DEFERRED OUTFLOWS OF RESOURCES		
Pension:		
Contributions to the pension plan subsequent to the measurement date	2,119	10,615
Changes in proportionate share and differences between employer's contributions and proportionate share of contributions	47	236
Changes of assumptions or other inputs	2,474	12,536
Net difference between projected and actual earnings on pension plan investments	680	3,582
Difference between expected and actual experience in the total pension liability	17	84
OPEB:		
Contributions to the OPEB plan subsequent to the measurement date	86	437
Total deferred outflows of resources	5,423	27,490

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STATEMENT OF NET POSITION PROPRIETARY FUNDS

June 30, 2018
(In Thousands)

(Continued)	Business-type Activities	Governmental Activities
	Enterprise Funds	Internal Service Funds
LIABILITIES		
Current liabilities:		
Accounts payable	4,391	52,613
Accrued payroll	157	849
Due to other funds	2,562	6,595
Unearned revenue	229	374
Loans payable		371
Compensated absences	191	1,037
Claims and judgments		49,707
Total current liabilities	7,530	111,546
Noncurrent liabilities:		
Loans payable		1,202
Compensated absences	271	1,458
Claims and judgments		196,240
Net pension liability	15,258	76,731
Net OPEB liability	622	3,160
Total noncurrent liabilities	16,151	278,791
Total liabilities	23,681	390,337
DEFERRED INFLOWS OF RESOURCES		
Pension:		
Changes in proportionate share and differences between employer's contributions and proportionate share of contributions	16	78
Differences between expected and actual experience in the total pension liability	978	4,848
Total deferred inflow of resources	994	4,926
NET POSITION		
Net investment in capital assets	176,909	69,601
Unrestricted net position	59,354	(6,628)
Total net position	\$ 236,263	62,973

Reconciliation between net position - enterprise funds and net position of business-type activities as reported in the government-wide statement of net position

Total net position	\$ 236,263
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	862
Net position of business-type activities	\$ 237,125

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
 PROPRIETARY FUNDS**

 For the Year Ended June 30, 2018
 (In Thousands)

	Business-type Activities	Governmental Activities
	Enterprise Funds	Internal Service Funds
Operating revenues:		
Charges for current services	\$ 49,684	412,586
Other	2,889	3,069
Total operating revenues	52,573	415,655
Operating expenses:		
Salaries and employee benefits	9,609	49,707
Repairs and maintenance	7,993	36,174
Equipment rental	1,459	77
Sewage processing	15,040	
Contracted services	10,117	221,666
Depreciation/amortization	6,523	15,793
Utilities	378	27,310
Cost of material	2,556	4,539
Claims and judgments		44,273
Fuel	61	9,979
Other	3,393	7,061
Total operating expenses	57,129	416,579
Operating income (loss)	(4,556)	(924)
Nonoperating revenues (expenses):		
Grants	329	3,548
Investment earnings	1,159	3,707
Interest expense		(12)
Gain (loss) on disposal of assets	3	798
Total nonoperating revenues (expenses)	1,491	8,041
Income (loss) before capital contributions and transfers	(3,065)	7,117
Capital contributions		1,475
Transfers in	383	11,376
Transfers out	(4,804)	(1,970)
Change in net position	(7,486)	17,998
Net position (deficits) at beginning of year (restated, see Note 32 to the financial statements)	243,749	44,975
Net position (deficits) at end of year	\$ 236,263	62,973

Reconciliation between change in net position - enterprise funds and change in net position of business-type activities as reported in the government-wide statement of activities

Change in net position	\$ (7,486)
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds	20
Change in net position of business-type activities	\$ (7,466)

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS

For the Year Ended June 30, 2018
(In Thousands)

	Business-type Activities	Governmental Activities
	Enterprise Funds	Internal Service Funds
Cash flows from operating activities:		
Cash received from customers	\$ 44,880	7,309
Cash received from other funds	8,778	410,691
Cash payments to suppliers	(33,310)	(262,350)
Cash payments to employees	(9,059)	(46,902)
Cash payment to other funds	(4,898)	(33,961)
Cash paid for claims and judgments		(26,476)
Net cash provided (used) by operating activities	6,391	48,311
Cash flows from noncapital financing activities:		
Operating grants	2,002	4,015
Transfers from other funds	383	11,376
Transfers to other funds	(4,804)	(1,970)
Payments received on advances to other funds		10
Principal paid on long-term debt		(1,004)
Interest paid on long-term debt		(13)
Proceeds from loans		344
Other noncapital increases	121	
Net cash provided (used) by noncapital financing activities	(2,298)	12,758
Cash flows from capital and related financing activities:		
Capital contributions		1,475
Acquisition of capital assets	(10,438)	(23,285)
Proceeds from sale of assets	3	1,257
Principal paid on capital lease		(13)
Net cash provided (used) by capital and related financing activities	(10,435)	(20,566)
Cash flows from investing activities:		
Investment earnings	1,049	3,173
Net increase (decrease) in cash and cash equivalents	(5,293)	43,676
Cash and cash equivalents - beginning of year	78,185	286,686
Cash and cash equivalents - end of year	72,892	330,362

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**STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS**

For the Year Ended June 30, 2018

(In Thousands)

(Continued)

	Business-type Activities	Governmental Activities
	Enterprise Funds	Internal Service Funds
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	(4,556)	(924)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Decrease (increase) in accounts receivables	32	344
Decrease (increase) in due from other funds	(44)	1,812
Decrease (increase) in inventory	(16)	(252)
Increase (decrease) in accounts payable	2,650	9,464
Increase (decrease) in accrued payroll	2	62
Increase (decrease) in due to other funds	1,188	1,225
Increase (decrease) in unearned revenue	64	189
Increase (decrease) in compensated absences	19	178
Increase (decrease) in claims and judgments		17,797
Pension expense	565	2,811
OPEB expense	(36)	(188)
Depreciation / amortization	6,523	15,793
Total adjustments	10,947	49,235
Net cash provided (used) by operating activities	6,391	48,311
Non-cash investing and capital financing activities:		
Capital acquisitions included in accounts payable	\$ 387	2,063

STATEMENT OF FIDUCIARY NET POSITION FIDUCIARY FUNDS

June 30, 2018
(In Thousands)

	Pooled Investments - Investment Trust Funds	County of San Diego Successor Agency Private Purpose Trust Fund	Agency Funds
ASSETS			
Pooled cash and investments	\$ 6,223,506	1,809	462,728
Cash with fiscal agents			812
Investments with fiscal agents		1,165	1,207
Receivables:			
Accounts receivable			969
Investment earnings receivable	30,204	5	38,030
Taxes receivable	40,562		60,536
Other receivables	14,346		
Total assets	6,308,618	2,979	564,282
LIABILITIES			
Accounts payable	1,158		93,378
Warrants outstanding			226,873
Accrued interest		51	
Noncurrent liabilities:			
Due within one year		523	
Due in more than one year		10,128	
Due to other funds		5,135	
Due to other governments			244,031
Total liabilities	1,158	15,837	564,282
NET POSITION			
Held in trust for pool participants	6,307,460		
Held in trust for private purpose		(12,858)	
Total net position (deficit) held in trust	\$ 6,307,460	(12,858)	

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS

For the Year Ended June 30, 2018
(In Thousands)

	Pooled Investments- Investment Trust Funds	County of San Diego Successor Agency Private Purpose Trust Fund
ADDITIONS		
Contributions:		
Contributions to investments	\$ 10,997,763	
Total contributions	10,997,763	
Investment earnings:		
Net increase (decrease) in fair value of investments	(10,805)	
Investment earnings	88,317	26
Total investment earnings	77,512	26
Property taxes- Successor Agency Redevelopment Property Tax Trust Fund Distribution		2,034
Total additions	11,075,275	2,060
DEDUCTIONS		
Administrative expenses		14
Distributions from investments	10,265,554	
Contributions to other agencies		550
Interest		689
Total deductions	10,265,554	1,253
Change in net position	809,721	807
Net position at beginning of year	5,497,739	(13,665)
Net position (deficit) at end of year	\$ 6,307,460	(12,858)