



Required Supplementary Information



Pension Plan

The schedule (in thousands) of the County's proportionate share of the San Diego County Employees Retirement Association (SDCERA) pension plan collective Net Pension Liability is shown in the table below:

Table 1									
Schedule of the County's Proportionate Share of the Net Pension Liability									
	Fiscal Year 2023*	Fiscal Year 2022*	Fiscal Year 2021*	Fiscal Year 2020*	Fiscal Year 2019*	Fiscal Year 2018*	Fiscal Year 2017*	Fiscal Year 2016*	Fiscal Year 2015*
County's proportion of the net pension liability	93.596%	93.800%	93.014%	93.750%	94.119%	93.136%	92.898%	92.827%	92.292%
County's proportionate share of the net pension liability	\$ 5,314,913	2,246,673	4,478,532	3,790,434	3,197,900	3,433,950	3,992,748	2,593,395	1,958,456
County's covered payroll	\$ 1,339,194	1,307,845	1,267,790	1,190,184	1,145,764	1,091,617	1,058,895	1,036,987	988,858
County's proportionate share of the net pension liability as a percentage of its covered payroll	396.874%	171.784%	353.255%	318.480%	279.106%	314.575%	377.067%	250.089%	198.052%
Plan fiduciary net position as a percentage of the total pension liability	71.86%	87.07%	72.83%	76.08%	78.32%	75.56%	70.48%	78.63%	82.65%
*Amounts presented above were based on the measurement periods ending June 30, 2022, June 30, 2021, June 30, 2020, June 30, 2019, June 30, 2018, June 30, 2017, June 30, 2016, June 30, 2015, and June 30, 2014, respectively.									
Note: This Schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.									

The schedule (in thousands) of County contributions to the SDCERA pension plan is shown in the table below:

Table 2									
Schedule of the County's Contributions - Pension									
	Fiscal Year 2023*	Fiscal Year 2022*	Fiscal Year 2021*	Fiscal Year 2020*	Fiscal Year 2019*	Fiscal Year 2018*	Fiscal Year 2017*	Fiscal Year 2016*	Fiscal Year 2015*
Actuarial determined contributions	\$ 616,642	589,349	578,519	523,865	485,619	465,339	386,971	354,524	356,732
Contributions in relation to the actuarially determined contribution	625,412	589,349	578,519	533,885	499,451	487,841	386,971	354,524	356,732
Contribution deficiency (excess)**	(8,770)			(10,020)	(13,832)	(22,502)			
County's covered payroll	\$ 1,444,698	1,339,194	1,307,845	1,267,790	1,190,184	1,145,764	1,091,617	1,058,895	1,036,987
Contributions as a percentage of covered payroll	43.29%	44.01%	44.23%	42.11%	41.96%	42.58%	35.45%	33.49%	34.40%
*Amounts presented above were based on the fiscal years ended June 30, 2023, June 30, 2022, June 30, 2021, June 30, 2020, June 30, 2019, June 30, 2018, June 30, 2017, June 30, 2016, and June 30, 2015, respectively.									
**Based on one-time use of over-realized general purpose revenue generated by greater-than-anticipated assessed value growth as per County Code of Administrative Ordinances Article VII, Section 113.5(b)									
Note: This Schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.									

The 10-year schedule of annual money-weighted rate of return on pension plan investments is included in the SDCERA financial report at https://www.sdcera.org/finance_Annual_Comprehensive_Financial_Reports.htm.

Changes in Assumptions

The following assumptions used to determine the Total Pension Liability have changed:

Table 3		
Actuarial Assumptions		
	Reporting Period: June 30, 2015	Reporting Period: June 30, 2016
Inflation	3.25%	3.00%
Salary increases	General: 4.75% to 10.00% and Safety: 5.00% to 12.00% vary by service, including inflation.	General: 4.50% to 9.75% and Safety: 4.75% to 11.75% vary by service, including inflation.
Discount rate	7.75%, net pension plan investment expense, including inflation.	7.50%, net pension plan investment expense, including inflation.
	Reporting Period: June 30, 2016	Reporting Period: June 30, 2017
Salary increases	General: 4.50% to 9.75% and Safety: 4.75% to 11.75% vary by service, including inflation.	General: 4.25% to 10.25% and Safety: 4.50% to 12.00% vary by service, including inflation.
Discount rate	7.50%, net pension plan investment expense, including inflation.	7.25%, net of pension plan investment expense, including inflation.
Date of last experience study	July 1, 2009 through June 30, 2012	July 1, 2012 through June 30, 2015
Mortality rates	RP-2000	RP-2014
	Reporting Period: June 30, 2019	Reporting Period: June 30, 2020
Inflation	3.00%	2.75%
Salary increases	General: 4.25% to 10.25% and Safety: 4.50% to 12.00% vary by service, including inflation.	General: 4.15% to 10.50% and Safety: 4.25% to 12.00% vary by service, including inflation.
Discount rate	7.25%, net of pension plan investment expense, including inflation.	7.00%, net of pension plan investment expense, including inflation.
Date of last experience study	July 1, 2012 through June 30, 2015	July 1, 2015 through June 30, 2018
Mortality rates	RP-2014	Pub-2010
	Reporting Period: June 30, 2022	Reporting Period: June 30, 2023
Inflation	2.75%	2.50%
Salary increases	General: 4.15% to 10.50% and Safety: 4.25% to 12.00% vary by service, including inflation.	General: 3.90% to 10.50% and Safety: 4.10% to 11.75% vary by service, including inflation and real across-the-board salary increases.
Discount rate	7.00%, net pension plan investment expense, including inflation.	6.50%, net pension plan investment expense, including inflation.
Date of last experience study	July 1, 2015 through June 30, 2018	July 1, 2018 through June 30, 2021

OPEB Plan

The schedule (in thousands) of the County's proportionate share of the SDCERA Retiree Health Plan (RHP) collective Net OPEB Liability is shown in the table below:

Table 4						
Schedule of the County's Proportionate Share of the Net OPEB Liability						
	Fiscal Year 2023*	Fiscal Year 2022*	Fiscal Year 2021*	Fiscal Year 2020*	Fiscal Year 2019*	Fiscal Year 2018*
County's proportion of the net OPEB liability	92.913%	93.257%	92.670%	93.396%	93.227%	92.594%
County's proportionate share of the net OPEB liability	\$ 69,417	71,147	92,006	106,033	119,483	132,163
County's covered payroll	\$ 1,339,194	1,307,845	1,267,790	1,190,184	1,145,764	1,091,617
County's proportionate share of the net OPEB liability as a percentage of its covered payroll	5.183%	5.440%	7.257%	8.909%	10.428%	12.107%
Plan fiduciary net position as a percentage of the total OPEB liability	32.73%	31.57%	19.70%	14.73%	10.12%	6.92%

*Amounts presented above were based on the measurement period ending June 30, 2022, June 30, 2021, June 30, 2020, June 30, 2019, June 30, 2018, and June 30, 2017.

Note: This Schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

The schedule (in thousands) of County contributions to the SDCERA RHP is shown in the table below:

Table 5						
Schedule of the County's Contributions - OPEB						
	Fiscal Year 2023*	Fiscal Year 2022*	Fiscal Year 2021*	Fiscal Year 2020*	Fiscal Year 2019*	Fiscal Year 2018*
Actuarial determined contributions	\$ 17,116	17,008	17,611	18,472	18,892	18,229
Contributions in relation to the actuarially determined contributions	17,116	17,008	17,611	18,472	18,892	18,229
Contribution deficiency (excess)						
County's covered payroll	\$ 1,444,698	1,339,194	1,307,845	1,267,790	1,190,184	1,145,764
Contributions as a percentage of covered payroll	1.18%	1.27%	1.35%	1.46%	1.59%	1.59%

*Amounts presented above were based on the fiscal years ended June 30, 2023, June 30, 2022, June 30, 2021, June 30, 2020, June 30, 2019, and June 30, 2018.

Note: This Schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

The 10-year schedule of annual money-weighted rate of return on RHP investments is included in the SDCERA financial report at https://www.sdcera.org/finance_Annual_Comprehensive_Financial_Reports.htm.

Changes in Assumptions

The following assumptions used to determine the Total OPEB Liability have changed:

Table 6		
Actuarial Assumptions		
	Reporting Period: June 30, 2018	Reporting Period: June 30, 2019
Salary increases	General: 4.50% to 9.75% including inflation.	General: 4.25% to 10.25% including inflation. Non-Medicare: 7.00% graded to ultimate 4.50% over 10 years; Medicare: 6.50% graded to ultimate 4.50% over 8 years.
Healthcare trend	6.50% graded to ultimate 4.50% over 8 years.	
	Reporting Period: June 30, 2019	Reporting Period: June 30, 2020
Inflation	3.00%	2.75%
Salary increases	General: 4.25% to 10.25% including inflation.	General: 4.15% to 10.50% including inflation.
Discount rate	7.25%	7.00%
	Non-Medicare: 7.00% graded to ultimate 4.50% over 10 years; Medicare: 6.50% graded to ultimate 4.50% over 8 years.	Non-Medicare: 6.75% graded to ultimate 4.50% over 9 years; Medicare: 6.25% graded to ultimate 4.50% over 7 years.
Healthcare trend		
	Reporting Period: June 30, 2021	Reporting Period: June 30, 2022
	Non-Medicare: 6.75% graded to ultimate 4.50% over 9 years; Medicare: 6.25% graded to ultimate 4.50% over 7 years.	Non-Medicare: 7.50% graded to ultimate 4.50% over 12 years; Medicare: 6.50% graded to ultimate 4.50% over 8 years.
Healthcare trend		
	Reporting Period: June 30, 2022	Reporting Period: June 30, 2023
Inflation	2.75%	2.50%
Salary increases	General: 4.15% to 10.50% including inflation.	General: 3.90% to 10.25% including inflation and 0.50% across-the-board salary increases.
Discount rate	7.00%	6.50%
	Non-Medicare: 7.50% graded to ultimate 4.50% over 12 years; Medicare: 6.50% graded to ultimate 4.50% over 8 years.	Non-Medicare: 7.25% graded to ultimate 4.50% over 11 years; Medicare: 6.50% graded to ultimate 4.50% over 8 years.
Healthcare trend		

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -

BUDGET AND ACTUAL

GENERAL FUND

For the Year Ended June 30, 2023

(In Thousands)

	Original Budget	Final Budget	Actual
Revenues:			
Taxes	\$ 1,467,572	1,476,342	1,543,910
Licenses, permits and franchise fees	51,190	51,189	51,312
Fines, forfeitures and penalties	44,310	44,460	39,583
Revenue from use of money and property	12,110	12,110	54,783
Aid from other governmental agencies:			
State	1,674,885	1,745,722	1,715,230
Federal	1,630,386	1,618,884	1,205,320
Other	181,192	181,192	191,945
Charges for current services	466,042	466,241	446,770
Other	107,387	121,389	240,353
Total revenues	5,635,074	5,717,529	5,489,206
Expenditures:			
Current:			
General government:			
Assessor/recorder/county clerk - finance	57,059	59,482	48,414
Auditor and controller	32,142	30,827	29,055
Auditor and controller - information technology management services	13,150	14,463	6,438
Board of supervisors district #1	2,826	3,224	2,620
Board of supervisors district #2	2,889	3,339	3,070
Board of supervisors district #3	2,817	3,126	2,643
Board of supervisors district #4	2,903	3,292	2,606
Board of supervisors district #5	2,880	2,973	2,660
Board of supervisors general office	563	563	510
Chief administrative office - legislative and administrative	12,226	11,883	7,260
Civil service commission	605	605	579
Clerk of the board of supervisors - legislative and administrative	4,941	4,939	4,613
Community enhancement	10,209	11,347	8,374
Community projects	11,946	11,910	10,064
County communications office	5,488	5,487	3,879
County counsel	38,995	38,996	35,598
County technology office	11,800	11,798	9,174
Countywide general expense	354,796	324,207	59,288
Finance and general government - legislative and administrative	9,668	13,646	12,955
Finance and general government - other general	27,299	34,183	7,394
Finance and general government group - CAC major maintenance	8,086	9,459	7,879
Finance and general government group - finance	6,068	7,252	4,887
Human resources - other general government	7,403	7,453	5,701
Human resources - personnel	28,353	28,245	25,333
Land use and environment - legislative and administrative	15,483	14,682	10,368
Lease payments - bonds	51	51	
Office of evaluation, performance and analytics	4,744	4,744	2,165
Public safety - legislative and administrative	24,288	23,982	12,148
Public works, dept of gen		307	275
Registrar of voters	43,228	43,227	33,213
Treasurer - tax collector	23,422	23,424	21,029
Total general government	766,328	753,116	380,192

Continued on next page ►►

County of San Diego / Annual Comprehensive Financial Report / For the year ended June 30, 2023

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**BUDGET AND ACTUAL****GENERAL FUND****For the Year Ended June 30, 2023****(In Thousands)****(Continued)**

	Original Budget	Final Budget	Actual
Public protection:			
Agriculture, weights and measures	28,855	28,558	20,379
Agriculture, weights and measures - sealer	5,863	6,223	5,827
Assessor/recorder/county clerk - other protection	27,795	25,397	18,969
Child support	46,141	43,773	42,486
Citizens law enforcement review board	1,761	1,761	1,610
Contributions for trial courts	65,327	67,522	67,015
Department of animal services	9,640	9,695	9,669
District attorney - judicial	252,210	247,411	220,730
Fire protection, Office of emergency services	71,046	70,127	62,012
Grand jury	607	605	454
Health and human services agency - public administrator/public guardian		5,561	3,601
Local agency formation commission administration	514	514	514
Medical examiner	15,507	16,126	15,788
Office of emergency services	11,669	11,668	9,307
Penalty Assessment	3,129	3,129	
Planning and development services	80,057	80,056	32,306
Probation - detention and correction	196,584	196,320	154,004
Probation - juvenile detention	59,088	55,943	60,621
Public defender	124,343	120,089	113,062
Public works, flood control, soil and water, general	27,783	27,866	21,494
Sheriff - adult detention	422,341	396,207	392,889
Sheriff - detention and correction	6,078	6,984	7,026
Sheriff - other protection	3,978	3,499	3,431
Sheriff - police protection	720,728	720,063	597,230
Total public protection	2,181,044	2,145,097	1,860,424
Public ways and facilities:			
Public works, general - public ways	6,860	6,762	3,928
Total public ways and facilities	6,860	6,762	3,928
Health and sanitation:			
Environmental health and quality	60,378	60,418	51,254
Health and human services agency - drug and alcohol abuse services	180,080	173,808	174,278
Health and human services agency - health	440,029	434,432	305,208
Health and human services agency - health administration	1,872	1,872	1,403
Health and human services agency - medical care	72,561	71,536	66,597
Health and human services agency - mental health	682,640	668,511	629,675
Total health and sanitation	1,437,560	1,410,577	1,228,415

Continued on next page ►►

County of San Diego / Annual Comprehensive Financial Report / For the year ended June 30, 2023

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**BUDGET AND ACTUAL****GENERAL FUND****For the Year Ended June 30, 2023****(In Thousands)****(Continued)**

	Original Budget	Final Budget	Actual
Public assistance:			
Health and human services agency - medical services	5,872	5,043	2,157
Health and human services agency - other assistance	654,306	683,121	435,556
Health and human services agency - social administration	994,462	1,077,812	1,052,897
Health and human services agency - veterans' services	14,901	15,361	13,563
Probation - care of court wards	16,707	10,181	8,329
Total public assistance	1,686,248	1,791,518	1,512,502
Education:			
Agriculture, weights and measures	926	870	836
Total education	926	870	836
Recreation and cultural:			
Parks and recreation	84,703	84,135	56,269
Total recreation and cultural	84,703	84,135	56,269
Capital outlay	114,211	100,174	53,830
Debt service:			
Principal	66,377	73,197	64,283
Interest	13,138	13,381	11,640
Total expenditures	6,357,395	6,378,827	5,172,319
Excess (deficiency) of revenues over (under) expenditures	(722,321)	(661,298)	316,887
Other financing sources (uses):			
Sale of capital assets			328
Issuance of leases:			
Leases	2,553	2,553	2,553
Issuance of subscriptions:			
Subscriptions	11,795	11,795	11,795
Transfers in	471,908	477,882	397,099
Transfers out	(753,687)	(828,048)	(267,161)
Total other financing sources (uses)	(267,431)	(335,818)	144,614
Net change in fund balances	(989,752)	(997,116)	461,501
Fund balances at beginning of year	2,350,009	2,350,009	2,350,009
Increase (decrease) in nonspendable inventories		6,405	6,405
Fund balances at end of year	\$ 1,360,257	1,359,298	2,817,915

County of San Diego / Annual Comprehensive Financial Report / For the year ended June 30, 2023

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**BUDGET AND ACTUAL****PUBLIC SAFETY FUND****For the Year Ended June 30, 2023****(In Thousands)**

	Original Budget	Final Budget	Actual
Revenues:			
Aid from other governmental agencies:			
State	\$ 370,333	370,333	376,995
Total revenues	370,333	370,333	376,995
Excess (deficiency) of revenues over (under) expenditures	370,333	370,333	376,995
Other financing sources (uses):			
Transfers out	(442,773)	(442,773)	(369,366)
Total other financing sources (uses)	(442,773)	(442,773)	(369,366)
Net change in fund balances	(72,440)	(72,440)	7,629
Fund balances at beginning of year	150,424	150,424	150,424
Fund balances at end of year	\$ 77,984	77,984	158,053

County of San Diego / Annual Comprehensive Financial Report / For the year ended June 30, 2023

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**BUDGET AND ACTUAL****TOBACCO ENDOWMENT FUND****For the Year Ended June 30, 2023****(In Thousands)**

	Original Budget	Final Budget	Actual
Revenues:			
Revenue from use of money and property	\$ 1,900	1,900	5,379
Total revenues	1,900	1,900	5,379
Expenditures:			
Current:			
General government:			
Tobacco settlement	200	200	136
Total general government	200	200	136
Total expenditures	200	200	136
Excess (deficiency) of revenues over (under) expenditures	1,700	1,700	5,243
Other financing sources (uses):			
Transfers out	(15,113)	(15,113)	(15,113)
Total other financing sources (uses)	(15,113)	(15,113)	(15,113)
Net change in fund balances	(13,413)	(13,413)	(9,870)
Fund balances at beginning of year	257,936	257,936	257,936
Fund balances at end of year	\$ 244,523	244,523	248,066

Budgetary Information

General Budget Policies

An operating budget is adopted each fiscal year by the Board of Supervisors for the governmental funds. The annual resolution adopts the budget at the object level of expenditures within departments. Annual budgets are not required to be adopted for the Tobacco Securitization Joint Special Revenue Fund; and the Debt Service and Capital Projects Funds (other governmental funds). Certain annual appropriations are budgeted on a project or program basis. If such projects or programs are not completed at the end of the fiscal year, unexpended appropriations, including encumbered funds, are carried forward to the following year with the approval of the Board of Supervisors.

Appropriations may also be adjusted during the year with the approval of the Board of Supervisors. Additionally, the County Budget Act authorizes the Chief Administrative Officer (CAO) and/or Auditor and Controller to approve transfers within a department as long as overall appropriations of the department are not increased. Such adjustments are reflected in the final budgetary data. Accordingly, the legal level of budgetary control by the Board of Supervisors is the department level.

The schedule of revenues, expenditures, and changes in fund balance - budget and actual for the General Fund, Public Safety Fund and the Tobacco Endowment Fund that is presented as Required Supplementary Information was prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

The Original Budget consists of the adopted budget plus the budget carried forward from the prior fiscal year. Accordingly, encumbrances that are subject to automatic re-appropriation are included as part of the original budget. The County adopts its budget by June 30 of the prior fiscal year. The final budget includes the original budget plus amended budget changes occurring during the fiscal year.

The Actual column represents the actual amounts of revenue, expenditures, and other financing sources and uses reported on a GAAP basis which is the same basis that is used to present the aforementioned original and final budget.