

COUNTY OF SAN DIEGO
GENERAL FUND MONTHLY CASH FLOW SUMMARY
FISCAL YEAR 2006/2007 ESTIMATED (Per TRANS Presentation)
(in thousands)

	Jul Estimate	Aug Estimate	Sep Estimate	Oct Estimate	Nov Estimate	Dec Estimate	Jan Estimate	Feb Estimate	Mar Estimate	Apr Estimate	May Estimate	Jun Estimate	Total
1 Beginning Cash Balance	329,332												329,332
Revenue Categories:													
2 Taxes Current Property	5,801	3,740	10,764	3,634	11,164	160,057	68,170	10,689	12,918	146,755	50,251	15,335	499,278
3 Taxes Other Than Current Secured	5,755	5,566	14,764	2,195	7,208	10,776	158,997	5,073	4,548	4,776	133,287	4,536	357,482
Licenses, Permits & Franchises	2,425	2,178	1,992	2,533	1,758	2,864	2,923	2,578	2,387	6,672	3,111	2,939	34,361
Fines, Forfeitures & Penalties	9,798	3,296	2,693	1,951	3,011	2,296	2,802	4,935	2,846	3,094	3,807	5,958	46,486
Revenue Use - Money & Property	3,520	4,609	2,428	500	3,478	721	554	3,837	122	196	2,822	2,937	25,725
Intergovernmental Revenue	86,307	154,916	158,621	112,763	150,448	107,745	139,305	102,704	167,591	124,963	160,105	199,269	1,664,738
Charges for Current Services	20,655	27,892	24,744	22,914	19,948	19,605	23,304	17,130	18,113	21,360	20,857	27,037	263,559
Miscellaneous Revenue	3,509	689	1,065	840	692	8,089	1,123	864	2,903	669	724	1,772	22,939
Other Financing Sources	40,991	50	387	22,429	18,570	31,638	33,784	16,430	28,451	5,596	35,750	32,839	266,915
Total Revenues	178,761	202,936	217,459	169,759	216,278	343,793	430,962	164,240	239,879	314,081	410,713	292,623	3,181,482
4 Teeter Receipts	21,202	17,333	9,042	6,043	4,906	5,332	4,813	2,625	1,103	2,157	861	584	76,000
Short Term Borrowing (Trans)	220,000	-	-	-	-	-	-	-	-	-	-	-	220,000
5 IT ISF Advance Repayment	15,000	6,000	6,000	6,000	6,000	5,000	-	-	-	-	-	-	44,000
Total Receipts	434,963	226,269	232,501	181,801	227,183	354,124	435,775	166,865	240,982	316,237	411,574	293,207	3,521,482
Expenditure Categories:													
6 Salaries & Employee Benefits	435,169	82,189	85,041	85,041	82,189	116,183	79,337	79,337	79,337	79,337	79,337	116,183	1,398,679
Services and Supplies	95,441	58,125	98,797	74,988	94,629	91,510	77,794	76,830	112,208	80,375	105,012	116,342	1,082,052
7 Other Charges	91,364	44,452	59,804	37,467	36,068	57,202	43,453	31,590	62,284	51,959	36,670	36,527	588,840
Fixed Assets - Equipment	230	230	230	230	230	230	230	230	230	230	230	230	2,761
Operating Transfers	3,555	-	375	-	4,500	4,875	1,500	6,500	7,375	8,299	5,547	17,375	59,901
Total Expenditures	625,759	184,996	244,248	197,727	217,616	269,999	202,314	194,486	261,434	220,200	226,796	286,657	3,132,233
Short-Term Borrowing (Trans)	-	-	-	-	-	-	66,000	-	-	66,000	33,000	55,000	220,000
8 Teeter Disbursements	-	-	-	-	-	-	-	-	-	-	-	91,000	91,000
Total Disbursements	625,759	184,996	244,248	197,727	217,616	269,999	268,314	194,486	261,434	286,200	259,796	432,657	3,443,233
Month End Cash Balance	138,535	179,808	168,062	152,137	161,704	245,829	413,290	385,668	365,216	395,254	547,032	407,581	407,581

Footnotes:

- 1 Estimated Beginning Cash Balance includes Tobacco Settlement Trust Fund Cash Balance of \$15 M.
- 2 Property tax payments are received in Dec and April. The County participates in the alternative method of secured property tax apportionment (the TEETER Plan) available under the Revenue and Taxation Code of the State of California.
- 3 VLF- in- lieu payments are apportioned each Jan and May.
- 4 Teeter cash receipts of \$65M, and one-time Teeter Tax Loss Reserves of \$11M, are reflected in the General Fund for the first time this fiscal year because the County will internally fund the Teeter Plan.
- 5 New IT contract with Northrup Grumman is on reimbursement basis, not advance basis, therefore the IT ISF fund will repay the General Fund the amount previously advanced for working capital.
- 6 July includes \$286 M Retirement Advance, \$70.1 M Pension Obligation Bond payments, and \$78 M in S&B. December and June have 3 pay periods. The third pay period does not include health benefits. September and October include two Quality First payments an
- 7 Other Charges includes a budget for interest expense on the TRANS borrowing.
- 8 Teeter buy-out in June is based on expected increase in AV growth and a conservative increase in delinquencies, for a total of a 21% increase over the prior