

COUNTY OF SAN DIEGO
GENERAL FUND MONTHLY CASH FLOW SUMMARY
FISCAL YEAR 2008/2009 ESTIMATED (Per TRANS Presentation)
(in thousands)

	Jul Estimate	Aug Estimate	Sep Estimate	Oct Estimate	Nov Estimate	Dec Estimate	Jan Estimate	Feb Estimate	Mar Estimate	Apr Estimate	May Estimate	Jun Estimate	Total
1 Beginning Cash Balance	598,005												598,005
Revenue Categories:													
2 Taxes Current Property	2,450	8,552	2,013	7,014	18,197	188,907	69,214	5,578	12,835	171,318	40,828	16,156	543,062
3 Taxes Other Than Current Secured	4,473	9,043	6,085	21,148	7,189	8,325	169,225	7,353	4,776	8,018	154,101	13,642	413,378
Licenses, Permits & Franchises	2,117	2,412	2,230	2,554	2,168	3,514	3,074	2,740	2,466	7,875	3,284	2,781	37,216
Fines, Forfeitures & Penalties	4,756	2,488	2,041	1,907	2,031	4,588	1,216	6,144	4,598	11,274	2,914	6,762	50,719
Revenue Use - Money & Property	1,852	11,333	535	5,384	5,290	537	401	3,597	1,032	140	544	653	31,298
Intergovernmental Revenue	60,849	92,501	133,098	151,200	135,795	160,456	202,323	172,648	131,983	135,101	178,266	241,094	1,795,314
Charges for Current Services	27,773	18,430	17,007	13,152	16,715	18,491	23,406	29,620	18,966	20,378	35,433	42,281	281,652
Miscellaneous Revenue	5,093	1,144	1,395	2,320	3,731	1,512	5,939	1,396	1,720	2,273	8,228	2,983	37,733
Other Financing Sources	48,277	16,282	16,710	19,959	3,401	37,740	21,139	15,451	26,731	15,113	20,053	24,975	265,834
Total Revenues	157,641	162,185	181,114	224,638	194,518	424,070	495,938	244,528	205,106	371,490	443,651	351,327	3,456,205
4 Teeter Receipts	23,432	6,700	6,325	6,336	5,507	5,982	6,910	3,288	3,308	3,684	1,837	1,688	75,000
Short Term Borrowing (Trans)	75,000												75,000
Total Receipts	256,073	168,885	187,439	230,974	200,025	430,052	502,848	247,816	208,415	375,175	445,488	353,016	3,606,205
Expenditure Categories:													
5 Salaries & Employee Benefits	455,090	88,039	133,640	140,177	92,292	88,039	88,039	88,039	88,039	88,039	127,555	87,902	1,564,888
Services and Supplies	71,325	67,643	96,549	96,986	102,332	113,458	102,410	124,673	103,886	114,222	123,195	123,204	1,239,883
Other Charges	78,526	36,169	48,719	39,891	38,929	35,976	65,970	41,372	55,265	41,648	39,199	36,694	558,359
Fixed Assets - Equipment	960	442	377	77	388	558	203	365	948	499	203	365	5,385
Operating Transfers	7,018	7,597	12,718	12,170	11,981	16,129	15,546	14,141	18,776	14,335	14,335	20,189	164,935
Total Expenditures	612,918	199,889	292,002	289,301	245,921	254,160	272,168	268,591	266,914	258,743	304,487	268,354	3,533,449
6 Teeter Disbursements												194,000	194,000
Short-Term Borrowing (Trans)							60,000	15,000					75,000
Total Disbursements	612,918	199,889	292,002	289,301	245,921	254,160	332,168	283,591	266,914	258,743	304,487	462,354	3,802,449
Month End Cash Balance	241,160	210,156	105,592	47,266	1,369	177,261	347,940	312,166	253,667	370,098	511,099	401,761	401,761

Footnotes:

- Estimated Beginning Cash Balance includes Tobacco Settlement Trust of \$7.7 M.
- Property tax payments are received in Dec and April. The County participates in the alternative method of secured property tax apportionment (the TEETER Plan) available under the Revenue and Taxation Code of the State of California.
- VLF- in- lieu payments are apportioned each Jan and May.
- Teeter cash receipts of \$75 M are reflected in the General Fund because the County will continue to internally fund the Teeter Plan.
- July includes \$261.5 M Retirement Advance, \$86.1 M Pension Obligation Bond payments and \$20.8 M OPEB. October and May have 3 pay periods. The third pay period does not include health benefits. September includes two Quality First payments, Oct includes three and Nov includes one.
- Teeter buy-out in June is based on an increase in AV growth and increase in delinquencies.