

Finance-Other Changes



Finance-Other Summary

Finance-Other expenditures in the revised Proposed Operational Plan are \$445.5 million for Fiscal Year 2006-07 and \$442.4 million for Fiscal Year 2007-08. This total is unchanged from the expenditures included in the CAO Proposed Operational Plan, which proposed an increase of \$144.7 million (48.1%) from the Fiscal Year 2005-06 Adopted Budget.

Finance-Other Expenditures						
	Fiscal Year 2006-07 Proposed Budget	Fiscal Year 2006-07 Change	Fiscal Year 2006-07 Revised	Fiscal Year 2007-08 Proposed Budget	Fiscal Year 2007-08 Change	Fiscal Year 2007-08 Revised Budget
Cash Borrowing Program	\$12,700,000	\$0	\$12,700,000	\$12,700,000	\$0	\$12,700,000
Community Enhancement	3,000,000	0	3,000,000	3,000,000	0	3,000,000
Community Projects	10,000,000	0	10,000,000	10,000,000	0	10,000,000
Contribution to County Library	3,550,000	0	3,550,000	3,550,000	0	3,550,000
Contingency Reserve General Fund	20,000,000	0	20,000,000	20,000,000	0	20,000,000
Contributions to Capital Outlay Funds	98,800,000	0	98,800,000	5,000,000	0	5,000,000
Lease Payments - Certificates of Participation (COPs) - Capital	43,456,832	0	43,456,832	39,225,555	0	39,225,555
Lease Payments - COPs - Enterprise Resource Planning Systems (ERPs)	6,700,000	0	6,700,000	6,700,000	0	6,700,000
Countywide General Expense -Debt Reduction	20,613,976	0	20,613,976	105,323,093	0	105,323,093
Countywide General Expense	47,860,217	0	47,860,217	69,951,517	0	69,951,517
Countywide Shared Major Maintenance	2,000,000	0	2,000,000	2,000,000	0	2,000,000
Employee Benefits Internal Service Fund (ISF)	35,158,308	0	35,158,308	35,508,640	0	35,508,640
Local Agency Formation Commission Administration	294,000	0	294,000	308,700	0	308,700
Public Liability Insurance ISF	15,722,000	0	15,722,000	15,722,000	0	15,722,000
Pension Obligation Bonds	125,607,789	0	125,607,789	113,411,379	0	113,411,379
Debt Service Local Boards	27,750	0	27,750	26,750	0	26,750
Total	\$445,490,872	\$0	\$445,490,872	\$442,427,634	\$0	\$442,427,634



Employee Benefits Internal Service Fund (ISF)

Fiscal Year 2006-07

- Proposes a technical adjustment to replace the \$4.0 million reserve/designation increase for the Workers' Compensation Fund with a \$4.0 million appropriation in the Fund's contingency reserve. There is no net change to the total. The Fund is required to maintain a reserve for future liabilities, and the building of that reserve has been handled in the budget by showing the targeted amount in the reserve/designation increase account. This technique has been determined to be inconsistent with generally accepted accounting principles for internal service funds. The reserve/designation increase account for this fund will be eliminated in the County's general ledger and the reserves will be measured in terms of net assets of the fund, which is consistent with the treatment in the County's Comprehensive Annual Financial Report (CAFR). The building of these net assets will now be accomplished by budgeting appropriations in the Fund's contingency reserve with the intent that they not be spent. Unspent appropriations will fall to fund balance at the end of the year, thereby increasing the net assets of the fund.

Fiscal Year 2007-08

- See explanation above.