

**BONDS PAYABLE BY ISSUE
YEAR END JUNE 30, 2003
(IN THOUSANDS OF DOLLARS)**

	YEAR OF BOND	DATE OF BOND	AMOUNT OF ORIGINAL ISSUE	YEARS OF MATURITY	RATES OF INTEREST	BEGINNING BALANCE	---CURRENT YEAR--- ISSUED	MATURED	ENDING BALANCE
<u>SPECIAL DISTRICTS</u>									
CSA #4 - MAJESTIC PINES	1971A	01/01/73	\$ 438	1974-2012	5.00	\$ 195		\$ 15	\$ 180
TOTAL SPECIAL DISTRICTS			<u>\$ 438</u>			<u>\$ 195</u>	<u>\$ 0</u>	<u>\$ 15</u>	<u>\$ 180</u>
<u>ELEMENTARY SCHOOL DISTRICTS</u>									
ALPINE UNION	1997A	06/03/97	\$ 6,876	1997-2023	3.75-6.50	\$ 6,846		\$ 35	\$ 6,811
	1999B	10/01/99	4,124	2000-2025	4.00-5.35	4,119	0	10	4,109
CAJON VALLEY	2000A	02/13/01	7,500	2001-2031	5.00-7.37	7,370	0	110	7,260
	2000B	05/02/02	21,000	2003-2032	4.05-7.00	21,000	0	0	21,000
CARDIFF	2000A	08/01/00	11,000	2001-2030	4.00-6.45	10,960	0	130	10,830
CHULA VISTA	1999A	02/25/99	25,000	1999-2024	4.00-7.00	23,850		620	23,230
	2000B	03/01/00	10,000	2001-2025	4.00-5.85	9,805	0	210	9,595
	1998C	03/06/01	7,500	2002-2025	4.12-7.00	7,500	0	160	7,340
	1998D	04/25/02	10,500	2003-2026	3.50-6.50	10,500	0	0	10,500
ENCINITAS UNION	1996A	08/09/96	29,499	1996-2022	3.60-5.85	28,654		316	28,338
ESCONDIDO UNION	1996A	01/25/96	26,985	1996-2016	3.40-6.00	20,445		1,110	19,335
	2002A	08/01/02	46,300	2003-2027	2.00-5.66	0	46,300	0	46,300
FALLBROOK UNION	2003A	03/14/03	22,505	2003-2028	2.00-9.55	0	22,505	0	22,505
JAMUL UNION - (DULZURA/LAS FLORES)	1976C	08/01/92	890	1993-2016	3.75-6.40	715		30	685
	1995A	06/28/95	2,779	1994-2020	3.90-6.40	2,474		115	2,359
	1998A	08/26/98	1,560	1998-2024	4.15-4.35	1,560		0	1,560
LA MESA - SPRING VALLEY	2002A	07/10/02	31,330	2003-2027	2.5-6.26	0	31,330	0	31,330
LEMON GROVE	1999A	03/04/99	7,248	1999-2024	3.10-4.50	6,928		230	6,698
	1998B	11/14/00	2,561	2001-2025	3.90-6.72	2,561		5	2,556
	1998C	10/31/02	2,191	2003-2027	2.5-6.34	0	2,191	0	2,191
RANCHO SANTA FE	1991A	08/01/91	1,500	1992-2007	6.20-6.40	770		110	660
SAN PASQUAL	1999A	04/29/99	1,711	1999-2024	3.25-4.50	1,631		70	1,561
SAN YSIDRO UNION	1997A	03/04/97	10,590	1997-2022	3.80-6.125	9,550		285	9,265
	1997B	06/01/01	9,885	2001-2025	5.00-7.25	9,885	0	0	9,885
SOUTH BAY UNION	1997A	03/04/97	8,497	1997-2022	3.75-6.25	7,747		280	7,467
TOTAL ELEMENTARY SCHOOL DISTRICTS			<u>\$ 309,531</u>			<u>\$ 194,870</u>	<u>\$ 102,326</u>	<u>\$ 3,826</u>	<u>\$ 293,370</u>

NOTE: PREPARED WITHOUT INDEPENDENT AUDIT

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(IN THOUSANDS OF DOLLARS)**

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							ISSUED	MATURED
<u>UNIFIED SCHOOL DISTRICTS</u>								
CARLSBAD UNIFIED	1997A	06/03/97	\$ 26,499	1996-2023	4.15-5.45	\$ 25,389		\$ 1,084
CORONADO UNIFIED	1999A	05/01/00	9,500	2001-2025	4.60-5.70	9,265	0	60
	1998B	07/31/02	7,500	2003-2026	3.00-5.375	0	7,500	0
MT EMPIRE	1998A	10/02/98	3,200	1998-2024	3.15-4.60	3,125		35
OCEANSIDE UNIFIED	2000A	06/13/00	9,500	2001-2031	5.00-8.00	9,450	0	125
	2000B	05/17/01	20,000	2002-2031	4.00-7.00	20,000	0	110
	2000C	03/21/02	20,000	2003-2032	4.10-7.00	20,000	0	0
POWAY UNIFIED	2002-1	06/05/03	75,000	2004-2027	2.00-5.00	0	75,000	0
SAN DIEGO UNIFIED	1999A	05/13/99	139,995	2004-2024	4.30-6.87	139,995		0
	2000B	12/06/00	149,999	2004-2025	Various	149,999	0	0
	2001C	11/21/01	199,996	2004-2026	4.00-5.00	199,996	0	0
	1998D	08/21/02	274,995	2003-2027	4.00-8.50	0	274,995	0
SAN MARCOS UNIFIED	1996A	09/06/96	21,848	1996-2021	3.75-6.05	20,343		550
VALLEY CENTER/PAUMA	1993A	03/01/93	6,200	1994-2017	2.60-6.20	4,635		365
VISTA UNIFIED	2002A	05/30/02	92,001	2003-2027	2.25-6.69	92,001	0	0
TOTAL UNIFIED SCHOOL DISTRICTS			\$ 1,056,233			\$ 694,198	\$ 357,495	\$ 2,329
<u>HIGH SCHOOL DISTRICTS</u>								
ESCONDIDO UNION	1999A	09/01/96	\$ 44,268	1998-2021	5.15-6.10	\$ 43,243		\$ 675
FALLBROOK UNION	1998A	08/09/94	26,200	1998-2020	3.90-6.25	24,325		635
JULIAN UNION	1996A	03/19/96	2,497	1996-2021	4.00-6.25	2,162		115
SWEETWATER UNION HIGH	2000A	03/27/01	38,000	2002-2025	3.25-5.25	38,000	0	1,885
TOTAL HIGH SCHOOLS			\$ 110,965			\$ 107,730	\$ 0	\$ 3,310
<u>COMMUNITY COLLEGE DISTRICTS</u>								
SOUTHWESTERN COMMUNITY COLLEGE	2001	05/22/01	40,000	2002-2025	4.12-5.62	40,000	0	460
GROSSMONT-CUYAMACA	2003A	05/29/03	55,000	2004-2027	2.5-5.00	0	55,000	0
SAN DIEGO COMMUNITY COLLEGE	2003A	05/29/03	105,000	2004-2028	2.81-5.00	0	105,000	0
TOTAL COMMUNITY COLLEGES			\$ 200,000			\$ 40,000	\$ 160,000	\$ 460
<u>TOTAL SCHOOL DISTRICTS</u>			<u>\$ 1,676,729</u>			<u>\$ 1,036,798</u>	<u>\$ 619,821</u>	<u>\$ 9,925</u>
								<u>\$ 1,646,694</u>

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