

**BONDS PAYABLE BY ISSUE
YEAR END JUNE 30, 2004
(IN THOUSANDS OF DOLLARS)**

	YEAR OF BOND	DATE OF BOND	AMOUNT OF ORIGINAL ISSUE	YEARS OF MATURITY	RATES OF INTEREST	BEGINNING BALANCE	---CURRENT YEAR---		ENDING BALANCE
SPECIAL DISTRICTS									
CSA #4 - MAJESTIC PINES	1971A	01/01/73	\$ 438	1974-2012	5.00	\$ 180	\$ 0	\$ 15	\$ 165
TOTAL SPECIAL DISTRICTS			<u>\$ 438</u>			<u>\$ 180</u>	<u>\$ 0</u>	<u>\$ 15</u>	<u>\$ 165</u>
ELEMENTARY SCHOOL DISTRICTS									
ALPINE UNION	1997A	06/03/97	\$ 6,876	1997-2023	3.75-6.50	\$ 6,811	\$ 0	\$ 55	\$ 6,756
	1999B	10/01/99	4,124	2000-2025	4.00-5.35	4,109	0	15	4,094
CAJON VALLEY	2000A	02/13/01	7,500	2001-2031	5.00-7.37	7,260	0	115	7,145
	2000B	05/02/02	21,000	2003-2032	4.05-7.00	21,000	0	70	20,930
	2000C	07/09/03	16,500	2004-2033	3.15-6.00	0	16,500	0	16,500
CARDIFF	2000A	08/01/00	11,000	2001-2030	4.00-6.45	10,830	0	160	10,670
CHULA VISTA	1999A	02/25/99	25,000	1999-2024	4.00-7.00	23,230	0	650	22,580
	2000B	03/01/00	10,000	2001-2025	4.00-5.85	9,595	0	220	9,375
	1998C	03/06/01	7,500	2002-2025	4.12-7.00	7,340	0	165	7,175
	1998D	04/25/02	10,500	2003-2026	3.50-6.50	10,500	0	120	10,380
	1998E	07/14/03	12,000	2004-2027	2.50-5.50	0	12,000	0	12,000
	1998F	05/11/04	14,000	2005-2028	3.00-5.00	0	14,000	0	14,000
ENCINITAS UNION	1996A	08/09/96	29,499	1996-2022	3.60-5.85	28,338	0	2,001	26,337
ESCONDIDO UNION	1996A	01/25/96	26,985	1996-2016	3.40-6.00	19,335	0	1,155	18,180
	2002A	08/01/02	46,300	2003-2027	2.00-5.66	46,300	0	615	45,685
FALLBROOK UNION	2003A	03/14/03	22,505	2003-2028	2.00-9.55	22,505	0	0	22,505
	2003B	10/30/03	4,074	2004-2028	2.00-6.47	0	4,074	0	4,074
JAMUL UNION - (DULZURA/LAS FLORES)	1976C	08/01/92	890	1993-2016	3.75-6.40	685	0	30	655
	1995A	06/28/95	2,779	1994-2020	3.90-6.40	2,359	0	140	2,219
	1998A	08/26/98	1,560	1998-2024	4.15-4.35	1,560	0	0	1,560
LA MESA - SPRING VALLEY	2002A	07/10/02	31,330	2003-2027	2.5-6.26	31,330	0	0	31,330
LEMON GROVE	1999A	03/04/99	7,248	1999-2024	3.10-4.50	6,698	0	250	6,448
	1998B	11/14/00	2,561	2001-2025	3.90-6.72	2,556	0	15	2,541
	1998C	10/31/02	2,191	2003-2027	2.5-6.34	2,191	0	0	2,191
RANCHO SANTA FE	1991A	08/01/91	1,500	1992-2007	6.20-6.40	660	0	115	545
SAN PASQUAL	1999A	04/29/99	1,711	1999-2024	3.25-4.50	1,561	0	75	1,486
SAN YSIDRO UNION	1997A	03/04/97	10,590	1997-2022	3.80-6.125	9,265	0	300	8,965
	1997B	06/01/01	9,885	2001-2025	5.00-7.25	9,885	0	70	9,815
SOUTH BAY UNION	1997A	03/04/97	<u>8,497</u>	1997-2022	3.75-6.25	<u>7,467</u>	<u>0</u>	<u>310</u>	<u>7,157</u>
TOTAL ELEMENTARY SCHOOL DISTRICTS			\$ 356,105			\$ 293,370	\$ 46,574	\$ 6,646	\$ 333,298

NOTE: PREPARED WITHOUT INDEPENDENT AUDIT

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(IN THOUSANDS OF DOLLARS)**

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<u>UNIFIED SCHOOL DISTRICTS</u>									
CARLSBAD UNIFIED	1997A	06/03/97	\$ 26,499	1996-2023	4.15-5.45	\$ 24,305	\$ 0	\$ 1,056	\$ 23,249
CORONADO UNIFIED	1999A	05/01/00	9,500	2001-2025	4.60-5.70	9,205	0	85	9,120
	1998B	07/31/02	7,500	2003-2026	3.00-5.375	7,500	0	125	7,375
MT EMPIRE	1998A	10/02/98	3,200	1998-2024	3.15-4.60	3,090	0	45	3,045
OCEANSIDE UNIFIED	2000A	06/13/00	9,500	2001-2031	5.00-8.00	9,325	0	135	9,190
	2000B	05/17/01	20,000	2002-2031	4.00-7.00	19,890	0	310	19,580
	2000C	03/21/02	20,000	2003-2032	4.10-7.00	20,000	0	20	19,980
	2000D	05/20/04	25,000	2005-2033	3.00-5.00	0	25,000	0	25,000
POWAY UNIFIED	2002-1	06/05/03	75,000	2004-2027	2.00-5.00	75,000	0	0	75,000
SAN DIEGO UNIFIED	1999A	05/13/99	139,995	2004-2024	4.30-6.87	139,995	0	0	139,995
	2000B	12/06/00	149,999	2004-2025	Various	149,999	0	0	149,999
	2001C	11/21/01	199,996	2004-2026	4.00-5.00	199,996	0	0	199,996
	1998D	08/21/02	274,995	2003-2027	4.00-8.50	274,995	0	0	274,995
	1998E	08/21/03	349,994	2004-2028	4.30-5.25	0	349,994	0	349,994
SAN MARCOS UNIFIED	1996A	09/06/96	20,303	2004-2020	Various	0	20,303	0	20,303
VALLEY CENTER/PAUMA	1993A	03/01/93	6,200	1994-2017	2.60-6.20	4,270	0	513	3,757
VISTA UNIFIED	2002A	05/30/02	92,001	2003-2027	2.25-6.69	92,001	0	0	92,001
	2003B	01/07/04	20,359	2004-2028	2.00-5.00	0	20,359	0	20,359
TOTAL UNIFIED SCHOOL DISTRICTS			<u>\$ 1,450,041</u>			<u>\$ 1,029,571</u>	<u>\$ 415,656</u>	<u>\$ 2,289</u>	<u>\$ 1,442,938</u>
<u>HIGH SCHOOL DISTRICTS</u>									
ESCONDIDO UNION	1999A	09/01/96	\$ 44,268	1998-2021	5.15-6.10	\$ 42,568	\$ 0	\$ 900	\$ 41,668
FALLBROOK UNION	1998A	08/09/94	26,200	1998-2020	3.90-6.25	23,690	0	730	22,960
GROSSMONT UNION HIGH	2004	06/17/07	60,841	2005-2029	3.00-5.92	0	60,841	0	60,841
JULIAN UNION	1996A	03/19/96	2,497	1996-2021	4.00-6.25	2,047	0	125	1,922
SWEETWATER UNION HIGH	2000A	03/27/01	38,000	2002-2025	3.25-5.25	36,115	0	2,890	33,225
	2000B	07/09/03	52,000	2004-2028	3.00-4.75	0	52,000	0	52,000
TOTAL HIGH SCHOOLS			<u>\$ 223,806</u>			<u>\$ 104,420</u>	<u>\$ 112,841</u>	<u>\$ 4,645</u>	<u>\$ 212,616</u>
<u>COMMUNITY COLLEGE DISTRICTS</u>									
SOUTHWESTERN COMMUNITY COLLEGE	2001	05/22/01	40,000	2002-2025	4.12-5.62	\$ 39,540	\$ 0	\$ 1,085	\$ 38,455
GROSSMONT-CUYAMACA	2003A	05/29/03	55,000	2004-2027	2.5-5.00	55,000	0	0	55,000
SAN DIEGO COMMUNITY COLLEGE	2003A	05/29/03	105,000	2004-2028	2.81-5.00	105,000	0	11,315	93,685
TOTAL COMMUNITY COLLEGES			<u>\$ 200,000</u>			<u>\$ 199,540</u>	<u>\$ 0</u>	<u>\$ 12,400</u>	<u>\$ 187,140</u>
TOTAL SCHOOL DISTRICTS			<u>\$ 2,229,952</u>			<u>\$ 1,626,901</u>	<u>\$ 575,071</u>	<u>\$ 25,980</u>	<u>\$ 2,175,992</u>

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