

**BONDS PAYABLE BY ISSUE
YEAR ENDED JUNE 30, 2005
(IN THOUSANDS OF DOLLARS)**

	YEAR OF BOND	DATE OF BOND	AMOUNT OF ORIGINAL ISSUE	YEARS OF MATURITY	RATES OF INTEREST	BEGINNING BALANCE	---CURRENT YEAR---		ENDING BALANCE
							ISSUED	MATURED	
<u>SPECIAL DISTRICTS</u>									
CSA #4 - MAJESTIC PINES	1971A	01/01/73	\$ 438	1974-2012	5.00	\$ 165	\$ 0	\$ 20	\$ 145
TOTAL SPECIAL DISTRICTS			\$ 438			\$ 165	\$ 0	\$ 20	\$ 145
<u>ELEMENTARY SCHOOL DISTRICTS</u>									
ALPINE UNION	1997A	06/03/97	\$ 6,876	1997-2023	3.75-6.50	\$ 6,756	\$ 0	\$ 85	\$ 6,671
	1999B	10/01/99	4,124	2000-2025	4.00-5.35	4,094	0	20	4,074
CAJON VALLEY	2000A	02/13/01	7,500	2001-2031	5.00-7.37	7,145	0	130	7,015
	2000B	05/02/02	21,000	2003-2032	4.05-7.00	20,930	0	335	20,595
	2000C	07/09/03	16,500	2004-2033	3.15-6.00	16,500	0	240	16,260
CARDIFF	2000A	08/01/00	11,000	2001-2030	4.00-6.45	10,670	0	195	10,475
CHULA VISTA	1999A	02/25/99	25,000	1999-2024	4.00-7.00	22,580	0	685	21,895
	2000B	03/01/00	10,000	2001-2025	4.00-5.85	9,375	0	235	9,140
	1998C	03/06/01	7,500	2002-2025	4.12-7.00	7,175	0	175	7,000
	1998D	04/25/02	10,500	2003-2026	3.50-6.50	10,380	0	255	10,125
	1998E	07/14/03	12,000	2004-2027	2.50-5.50	12,000	0	285	11,715
	1998F	05/11/04	14,000	2005-2028	3.00-5.00	14,000	0	0	14,000
	1998G	05/11/05	16,000	2006-2029	3.75-5.00	16,000	0	0	16,000
ENCINITAS UNION	1996A	08/09/96	29,499	1996-2022	3.60-5.85	26,337	0	1,945	24,392
ESCONDIDO UNION	1996A	01/25/96	26,985	1996-2016	3.40-6.00	18,180	0	1,220	16,960
	2002A	08/01/02	46,300	2003-2027	2.00-5.66	45,685	0	230	45,455
FALLBROOK UNION	2003A	03/14/03	22,505	2003-2028	2.00-9.55	22,505	0	0	22,505
	2003B	10/30/03	4,074	2004-2028	2.00-6.47	4,074	0	0	4,074
	2004C	11/10/04	3,158	2005-2029	NA	0	3,158	0	3,158
JAMUL UNION - (DULZURA/LAS FLORES)	1976C	08/01/92	890	1993-2016	3.75-6.40	655	0	35	620
	1995A	06/28/95	2,779	1994-2020	3.90-6.40	2,219	0	160	2,059
	1998A	08/26/98	1,560	1998-2024	4.15-4.35	1,560	0	0	1,560
	2004A	11/02/04	2,011	2005-2029	3.00-5.80	0	2,011	0	2,011
LA MESA - SPRING VALLEY	2005	03/31/05	31,885	2005-2021	3.00-5.00	31,330	31,885	31,330	31,885
	2002B	03/31/05	12,670	2005-2028	3.00-5.35	0	12,670	0	12,670
LEMON GROVE	1999A	03/04/99	7,248	1999-2024	3.10-4.50	6,448	0	280	6,168
	1998B	11/14/00	2,561	2001-2025	3.90-6.72	2,541	0	20	2,521
	1998C	10/31/02	2,191	2003-2027	2.50-6.34	2,191	0	0	2,191
RANCHO SANTA FE	2004	08/19/04	445	2004-2007	2.00-2.25	545	445	545	445
	2004A	08/19/04	2,836	2005-2024	2.00-12.00	0	2,836	0	2,836
	2004B	12/16/04	1,200	2005-2019	3.65-10.00	0	1,200	0	1,200
SAN PASQUAL	1999A	04/29/99	1,711	1999-2024	3.25-4.50	1,486	0	80	1,406

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<u>ELEMENTARY SCHOOL DISTRICTS</u>									
SAN YSIDRO UNION	1997A	03/04/97	10,590	1997-2022	3.80-6.125	8,965	0	315	8,650
	1997B	06/01/01	9,885	2001-2025	5.00-7.25	9,815	0	90	9,725
	1997C	09/14/04	15,875	2004-2029	3.50-6.00	0	15,875	0	15,875
	1997D	02/01/05	24,620	2005-2029	NA	0	24,620	0	24,620
SOUTH BAY UNION	1997A	03/04/97	8,497	1997-2022	3.75-6.25	7,157	0	350	6,807
TOTAL ELEMENTARY SCHOOL DISTRICTS			\$ 433,975			\$ 349,298	\$ 94,700	\$ 39,240	\$ 404,758
<u>UNIFIED SCHOOL DISTRICTS</u>									
CARLSBAD UNIFIED	1997A	06/03/97	\$ 26,499	1996-2023	4.15-5.45	\$ 23,249	\$ 0	\$ 1,658	\$ 21,591
CORONADO UNIFIED	1999A	05/01/00	9,500	2001-2025	4.60-5.70	9,120	0	105	9,015
	1998B	07/31/02	7,500	2003-2026	3.00-5.375	7,375	0	160	7,215
MT EMPIRE UNIFIED	1998A	10/02/98	3,200	1998-2024	3.15-4.60	3,045	0	50	2,995
OCEANSIDE UNIFIED	2000A	06/13/00	9,500	2001-2031	5.00-8.00	9,190	0	145	9,045
	2000B	05/17/01	20,000	2002-2031	4.00-7.00	19,580	0	325	19,255
	2000C	03/21/02	20,000	2003-2032	4.10-7.00	19,980	0	320	19,660
	2000D	05/20/04	25,000	2005-2033	3.00-5.00	25,000	0	0	25,000
POWAY UNIFIED	2002-1	06/05/03	75,000	2004-2027	2.00-5.00	75,000	0	6,400	68,600
SAN DIEGO UNIFIED	1999A	05/13/99	139,995	2004-2024	4.30-6.87	139,995	0	6,941	133,054
	2000B	12/06/00	149,999	2004-2025	Various	149,999	0	5,526	144,473
	2001C	11/21/01	199,996	2004-2026	4.00-5.00	199,996	0	7,158	192,838
	1998D	08/21/02	274,995	2003-2027	4.00-8.50	274,995	0	6,314	268,681
	1998E	08/21/03	349,994	2004-2028	4.30-5.25	349,994	0	0	349,994
	1998F	09/02/04	199,996	2005-2029	3.50-5.00	0	199,996	0	199,996
SAN MARCOS UNIFIED	1996A	09/06/96	20,303	2004-2020	Various	20,303	0	1,020	19,283
VALLEY CENTER/PAUMA	1993A	03/01/93	6,200	1994-2017	2.60-6.20	3,757	0	256	3,501
VISTA UNIFIED	2005	01/14/05	56,736	2003-2027	2.25-6.69	92,001	56,736	92,356	56,381
	2003B	01/07/04	20,359	2004-2028	2.00-5.00	20,359	0	0	20,359
	2005	01/25/05	37,425	2005-2020	3.00-5.00	0	37,425	0	37,425
TOTAL UNIFIED SCHOOL DISTRICTS			\$ 1,652,197			\$ 1,442,938	\$ 294,157	\$ 128,734	\$ 1,608,361

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							ISSUED	MATURED	
<u>HIGH SCHOOL DISTRICTS</u>									
ESCONDIDO UNION	1999A	09/01/96	\$ 44,268	1998-2021	5.15-6.10	\$ 41,668	\$ 0	\$ 1,165	\$ 40,503
FALLBROOK UNION	1998A	08/09/94	26,200	1998-2020	3.90-6.25	22,960	0	840	22,120
GROSSMONT UNION HIGH	2004	06/17/04	60,841	2005-2029	3.00-5.92	60,841	0	0	60,841
JULIAN UNION	1996A	03/19/96	2,497	1996-2021	4.00-6.25	1,922	0	140	1,782
SWEETWATER UNION HIGH	2000A	03/27/01	38,000	2002-2025	3.25-5.25	33,225	0	1,185	32,040
	2000B	07/09/03	52,000	2004-2028	3.00-4.75	52,000	0	0	52,000
	2000C	11/04/04	96,999	2005-2029	2.50-5.32	0	96,999	0	96,999
TOTAL HIGH SCHOOLS			<u>\$ 320,805</u>			<u>\$ 212,616</u>	<u>\$ 96,999</u>	<u>\$ 3,330</u>	<u>\$ 306,285</u>
<u>COMMUNITY COLLEGE DISTRICTS</u>									
SOUTHWESTERN COMMUNITY COLLEGE	2005	02/17/05	40,575	2005-2025	3.00-5.00	\$ 38,455	\$ 40,575	\$ 38,455	\$ 40,575
	2004	10/12/04	49,354	2005-2029	2.50-5.39	0	49,354	0	49,354
GROSSMONT-CUYAMACA	2003A	05/29/03	55,000	2004-2027	2.50-5.00	55,000	0	5,400	49,600
	2005B	06/23/05	100,000	2006-2029	3.10-5.00	0	100,000	0	100,000
SAN DIEGO COMMUNITY COLLEGE	2003A	05/29/03	105,000	2004-2028	2.81-5.00	93,685	0	15,725	77,960
TOTAL COMMUNITY COLLEGES			<u>\$ 349,929</u>			<u>\$ 187,140</u>	<u>\$ 189,929</u>	<u>\$ 59,580</u>	<u>\$ 317,489</u>
<u>TOTAL SCHOOL DISTRICTS</u>			<u><u>\$ 2,756,906</u></u>			<u><u>\$ 2,191,992</u></u>	<u><u>\$ 675,785</u></u>	<u><u>\$ 230,884</u></u>	<u><u>\$ 2,636,893</u></u>