

January 5, 2016

STATEMENT OF PROCEEDINGS

DRAFT

The Minutes of the

***COUNTY OF SAN DIEGO AS SUCCESSOR
AGENCY TO THE COUNTY OF SAN DIEGO
REDEVELOPMENT AGENCY
REGULAR MEETING***

COUNTY OF SAN DIEGO

**STATEMENT OF PROCEEDINGS
COUNTY OF SAN DIEGO SUCCESSOR AGENCY TO
COUNTY OF SAN DIEGO REDEVELOPMENT AGENCY
REGULAR MEETING
MEETING AGENDA
TUESDAY, JANUARY 05, 2016, 10:00 A.M.
BOARD OF SUPERVISORS NORTH CHAMBER
1600 PACIFIC HIGHWAY, ROOM 310, SAN DIEGO, CALIFORNIA**

REGULAR SESSION: Meeting was called to order at 10:01 a.m.

PRESENT: Directors Ron Roberts, Chairman; Dianne Jacob, Vice Chairwoman; Greg Cox; Dave Roberts; Bill Horn; also David Hall, Clerk of the Board.

Approval of the Statement of Proceedings/Minutes for the meeting of December 15, 2015.

ACTION:

ON MOTION of Director Horn, seconded by Director Cox, the Board of Directors of the County of San Diego Successor Agency to the San Diego County Redevelopment Agency approved the Statement of Proceedings/Minutes for the meeting of December 15, 2015, on Consent.

AYES: Cox, Jacob, D. Roberts, R. Roberts, Horn

NOTICE: THE BOARD OF SUPERVISORS MAY TAKE ANY ACTION WITH RESPECT TO THE ITEMS INCLUDED ON THIS AGENDA. RECOMMENDATIONS MADE BY COUNTY STAFF DO NOT LIMIT ACTIONS THAT THE BOARD OF SUPERVISORS MAY TAKE. MEMBERS OF THE PUBLIC SHOULD NOT RELY UPON THE RECOMMENDATIONS IN THE BOARD LETTER AS DETERMINATIVE OF THE ACTION THE BOARD OF SUPERVISORS MAY TAKE ON A PARTICULAR MATTER.

Redevelopment Successor Agency Agenda Items

Agenda # Subject

1. APPROVE THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 2016 – JUNE 2017 AND ADMINISTRATIVE BUDGET
[FUNDING SOURCE: PROPERTY TAX INCREMENT DISTRIBUTED FROM THE REDEVELOPMENT PROPERTY TAX TRUST FUND]

SRI. SUBJECT: APPROVE THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 2016 – JUNE 2017 AND ADMINISTRATIVE BUDGET (DISTRICTS: ALL)

OVERVIEW:

On January 24, 2012 (14), the County of San Diego was designated as the Successor Agency to oversee the wind-down of the former redevelopment agency's operations following the steps established by AB 1X26, the Dissolution Act, which include preserving assets, fulfilling legally binding commitments, overseeing the termination of activities, and returning resources expeditiously to the affected taxing entities. The Redevelopment Agency of the County of San Diego was dissolved on February 1, 2012.

The Recognized Obligation Payment Schedule (ROPS) is the report that authorizes the amount of former redevelopment agency property tax increment to be allocated to the successor agency for payment of enforceable obligations. The County Successor Agency is required to submit the ROPS and the administrative budget annually to the County Oversight Board.

Approval of the ROPS for July 2016 - June 2017 (ROPS 16-17) and the related administrative budget for the same period is requested. Total enforceable obligations of \$1,946,149 are eligible to be funded, including an administrative budget of \$40,000. If approved, both items will be presented to the County Oversight Board on January 21, 2016 for approval and subsequent transmission to the State Department of Finance before the deadline of February 1, 2016. The ROPS 16-17, as with all ROPS, may be changed by the County Oversight Board or the Department of Finance.

FISCAL IMPACT:

The payments shown on the Recognized Obligation Payment Schedule for July 2016 – June 2017, including the administrative budget, will be included in the Fiscal Year 2016-17 Operational Plan for the Successor Agency. The funding source is property tax increment distributed from the Redevelopment Property Tax Trust Fund.

BUSINESS IMPACT STATEMENT:

N/A

RECOMMENDATION:

CHIEF ADMINISTRATIVE OFFICER

1. Approve the Recognized Obligation Payment Schedule for July 2016 - June 2017 (ROPS 16-17) and authorize staff to make any non-substantive changes to the ROPS to comply with the Department of Finance's requirements for submittal.
2. Approve the administrative budget for July 2016 - June 2017.

ACTION:

ON MOTION of Director D. Roberts, seconded by Director Cox, the Board of Directors of the County of San Diego Successor Agency to the San Diego County Redevelopment Agency took action as recommended.

AYES: Cox, Jacob, D. Roberts, R. Roberts, Horn

The Board of Directors of the San Diego County Successor Agency to the San Diego County Redevelopment Agency adjourned at 10:45 a.m.

DAVID HALL

Clerk of the Board of Supervisors
County of San Diego Successor Agency
to the San Diego County Redevelopment Agency

Notes by: Lopez

NOTE: This Statement of Proceedings sets forth all actions taken by the San Diego County Successor Agency to the San Diego County Redevelopment Agency on the matters stated, but not necessarily the chronological sequence in which the matters were taken up.

Approved by the Board of Directors, on Tuesday, May 3, 2016.



RON ROBERTS
Chairman

Attest:



DAVID HALL
Secretary of the Board