

January 10, 2017

STATEMENT OF PROCEEDINGS

The Minutes of the

**REDEVELOPMENT SUCCESSOR AGENCY
REGULAR MEETING**

COUNTY OF SAN DIEGO

STATEMENT OF PROCEEDINGS
COUNTY OF SAN DIEGO SUCCESSOR AGENCY TO
COUNTY OF SAN DIEGO REDEVELOPMENT AGENCY
REGULAR MEETING
MEETING AGENDA
TUESDAY, JANUARY 10, 2017, 10:00 A.M.
BOARD OF SUPERVISORS NORTH CHAMBER
1600 PACIFIC HIGHWAY, ROOM 310, SAN DIEGO, CALIFORNIA

REGULAR SESSION: Meeting was called to order at 10:04 a.m.

PRESENT: Directors Dianne Jacob, Chairwoman; Kristin Gaspar, Vice Chairwoman; Greg Cox; Ron Roberts; Bill Horn; also David Hall, Clerk of the Board.

NOTICE: THE BOARD OF SUPERVISORS MAY TAKE ANY ACTION WITH RESPECT TO THE ITEMS INCLUDED ON THIS AGENDA. RECOMMENDATIONS MADE BY COUNTY STAFF DO NOT LIMIT ACTIONS THAT THE BOARD OF SUPERVISORS MAY TAKE. MEMBERS OF THE PUBLIC SHOULD NOT RELY UPON THE RECOMMENDATIONS IN THE BOARD LETTER AS DETERMINATIVE OF THE ACTION THE BOARD OF SUPERVISORS MAY TAKE ON A PARTICULAR MATTER.

Redevelopment Successor Agency Agenda Items

Agenda # Subject

1. APPROVE THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 2017-JUNE 2018 AND ADMINISTRATIVE BUDGET
[FUNDING SOURCE: PROPERTY TAX INCREMENT DISTRIBUTED FROM THE REDEVELOPMENT PROPERTY TAX TRUST FUND]

SR1. SUBJECT: APPROVE THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 2017-JUNE 2018 AND ADMINISTRATIVE BUDGET (DISTRICTS: ALL)

OVERVIEW:

On January 24, 2012 (14), the County of San Diego was designated as the Successor Agency to the Redevelopment Agency of the County of San Diego (Successor Agency) to oversee the wind-down of the former redevelopment agency's operations following the steps established by ABX1 26 and AB 1484, collectively known as the Dissolution Act, which include preserving assets, fulfilling legally binding commitments, overseeing the termination of activities, and returning resources expeditiously to the affected taxing entities. The Redevelopment Agency of the County of San Diego was dissolved on February 1, 2012.

The Recognized Obligation Payment Schedule (ROPS) is the report that authorizes the amount of former redevelopment agency property tax increment to be allocated to the Successor Agency for payment of Enforceable Obligations. The County Successor Agency is required to submit the ROPS and the administrative budget annually to the County Oversight Board.

Approval of the ROPS for July 2017 - June 2018 (ROPS 17-18) and the related administrative budget for the same period is requested. Total enforceable obligations of \$2,250,291 are eligible to be funded, including the Gillespie Field 2005 Bond Turbo Redemption payment of \$303,829 and an administrative budget of \$40,000. If approved, both items will be presented to the County Oversight Board on January 19, 2017 for approval. The Oversight Board approved ROPS will be subsequently transmitted to the State Department of Finance before the deadline of February 1, 2017. The ROPS 17-18, as with all ROPS, may be changed by the County Oversight Board or the Department of Finance.

FISCAL IMPACT:

The payments shown on the Recognized Obligation Payment Schedule for July 2017 – June 2018, including the Gillespie Field 2005 Bond Turbo Redemption payment and the administrative budget, will be included in the Fiscal Year 2017-18 Operational Plan for the Successor Agency. The funding source is property tax increment distributed from the Redevelopment Property Tax Trust Fund.

BUSINESS IMPACT STATEMENT:

N/A

**RECOMMENDATION:
CHIEF ADMINISTRATIVE OFFICER**

1. Approve the Recognized Obligation Payment Schedule, including the Gillespie Field 2005 Bond Turbo Redemption payment, for July 2017 - June 2018 (ROPS 17-18) and authorize staff to make any non-substantive changes to the ROPS to comply with the Department of Finance's requirements for submittal.
2. Approve the administrative budget for July 2017 – June 2018.

ACTION:

ON MOTION of Director Roberts, seconded by Director Gaspar, the Board of Directors of the County of San Diego Successor Agency to the San Diego County Redevelopment Agency took action as recommended, on Consent.

AYES: Cox, Jacob, Gaspar, Roberts, Horn

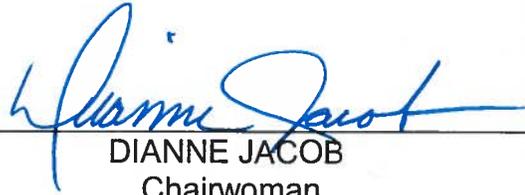
The Board of Directors of the San Diego County Successor Agency to the San Diego County Redevelopment Agency adjourned at 12:02 p.m.

DAVID HALL
Clerk of the Board of Supervisors
County of San Diego Successor Agency
to the San Diego County Redevelopment Agency

Notes by: Lopez

NOTE: This Statement of Proceedings sets forth all actions taken by the San Diego County Successor Agency to the San Diego County Redevelopment Agency on the matters stated, but not necessarily the chronological sequence in which the matters were taken up.

Approved by the Board of Directors, on Tuesday, May 02, 2017.



DIANNE JACOB
Chairwoman

Attest:



DAVID HALL
Secretary of the Board