

September 16, 2014

STATEMENT OF PROCEEDINGS

The Minutes of the

***REDEVELOPMENT SUCCESSOR AGENCY
REGULAR MEETING***

COUNTY OF SAN DIEGO

STATEMENT OF PROCEEDINGS
COUNTY OF SAN DIEGO SUCCESSOR AGENCY TO
COUNTY OF SAN DIEGO REDEVELOPMENT AGENCY
REGULAR MEETING
MEETING AGENDA
TUESDAY, SEPTEMBER 16, 2014, 09:00 A.M.
BOARD OF SUPERVISORS NORTH CHAMBER
1600 PACIFIC HIGHWAY, ROOM 310, SAN DIEGO, CALIFORNIA

MORNING SESSION: Meeting was called to order at 9:01 a.m.

PRESENT: Directors Dianne Jacob, Chairwoman; Bill Horn, Vice Chairman; Greg Cox; Dave Roberts; Ron Roberts; also Thomas J. Pastuszka, Clerk.

Approval of Statement of Proceedings/Minutes for the meeting of August 5, 2014.

ACTION:

ON MOTION of Director Cox, seconded by Director R. Roberts, the Board of Directors of the County of San Diego Successor Agency to the San Diego County Redevelopment Agency approved the Statement of Proceedings/Minutes for the meeting of August 5, 2014.

AYES: Cox, Jacob, D. Roberts, R. Roberts, Horn

Public Communication: [No Speakers]

NOTICE: THE BOARD OF SUPERVISORS MAY TAKE ANY ACTION WITH RESPECT TO THE ITEMS INCLUDED ON THIS AGENDA. RECOMMENDATIONS MADE BY COUNTY STAFF DO NOT LIMIT ACTIONS THAT THE BOARD OF SUPERVISORS MAY TAKE. MEMBERS OF THE PUBLIC SHOULD NOT RELY UPON THE RECOMMENDATIONS IN THE BOARD LETTER AS DETERMINATIVE OF THE ACTION THE BOARD OF SUPERVISORS MAY TAKE ON A PARTICULAR MATTER.

Supporting documentation and attachments for items listed on this agenda can be viewed online at <http://www.sdcounty.ca.gov/cob/bosa/> or in the Office of the Clerk of the Board of Supervisors at the County Administration Center, 1600 Pacific Highway, Room 402, San Diego, CA 92101.

Redevelopment Successor Agency Agenda Items

Agenda # Subject

1. APPROVE THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY - JUNE 2015 (ROPS 14-15B) AND ADMINISTRATIVE BUDGET [FUNDING SOURCE(S): PROPERTY TAX INCREMENT DISTRIBUTED FROM THE REDEVELOPMENT PROPERTY TAX TRUST FUND]

SRI. SUBJECT: APPROVE THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY - JUNE 2015 (ROPS 14-15B) AND ADMINISTRATIVE BUDGET (DISTRICTS: ALL)

OVERVIEW:

On January 24, 2012 (14), the County of San Diego was designated as the Successor Agency to oversee the wind-down of the former redevelopment agency's operations following the steps established by AB 1X26, the Dissolution Act, which include preserving assets, fulfilling legally binding commitments, overseeing the termination of activities, and returning resources expeditiously to the affected taxing entities. The Redevelopment Agency of the County of San Diego was dissolved on February 1, 2012.

The Recognized Obligation Payment Schedule (ROPS), prepared semiannually, is the report that authorizes the amount of former redevelopment agency property tax increment to be allocated to the successor agency for payment of enforceable obligations. The County Successor Agency is required to submit the ROPS and the administrative budget semiannually to the County Oversight Board.

Approval of the ROPS for January-June 2015 (ROPS 14-15B) and the related administrative budget for the same period is requested. Total enforceable obligations of \$679,291 are eligible to be funded, including an administrative budget of \$75,000. If approved, both items will be presented to the County Oversight Board on September 24, 2014 for approval and subsequent transmission to the State Department of Finance (DOF) before the deadline of October 3, 2014.

The ROPS 14-15B, as with all ROPS, may be changed by the County Oversight Board or the Department of Finance.

FISCAL IMPACT:

The payments shown on the Recognized Obligation Payment Schedule for January-June 2015, including the administrative budget, are included in the Fiscal Year 2014-15 Adopted Operational Plan for the Successor Agency. The source of funding is property tax increment distributed from the Redevelopment Property Tax Trust Fund.

BUSINESS IMPACT STATEMENT:

N/A

RECOMMENDATION:

CHIEF ADMINISTRATIVE OFFICER

1. Approve the Recognized Obligation Payment Schedule for January - June 2015 (ROPS 14-15B).
2. Approve the six-month administrative budget for January - June 2015.

legislation. According to AB 1X 26, the General Fund loan to the Redevelopment Agency was not recognized as an enforceable obligation, and therefore, repayment of the outstanding loan amount to the General Fund was not permitted. However, under subsequent “clean-up” legislation (AB 1484), loans between the former Redevelopment Agency and the County may be re-established and deemed to be an enforceable obligation upon issuance of a “Finding of Completion” by the California Department of Finance (DOF) and a finding that the loan was for legitimate redevelopment purposes by the County Oversight Board (Oversight Board). The DOF issued its Finding of Completion on May 10, 2013.

This is a request to direct staff to apply to the Oversight Board pursuant to Health and Safety Code Section 34191.4(b)(1) to reinstate the loan that the County made from the General Fund to the Redevelopment Agency and to approve the reinstated loan agreement between the County and the Successor Agency.

This is a similar request to the item also being considered today regarding the Gillespie Field Redevelopment Project Area, the process and procedures for consideration of the loan reinstatement are the same, but the loan amounts and the projects are different.

FISCAL IMPACT:

Reinstatement of the loan from the County General Fund to the Redevelopment Agency will result in a new enforceable obligation for the Successor Agency. Repayments will be made by distributions from the Redevelopment Property Tax Trust Fund (RPTTF) to the County General Fund. The amount of each repayment will be subject to availability of funding in the RPTTF and the other requirements of AB 1484 and other applicable law.

BUSINESS IMPACT STATEMENT:

N/A

RECOMMENDATION:

CHIEF ADMINISTRATIVE OFFICER

1. Direct the Successor Agency staff to apply to the Oversight Board pursuant to Health and Safety Code Section 34191.4(b)(1) to reinstate the loan that was made from the General Fund to the Redevelopment Agency.
2. Approve the Reinstated Loan Agreement between the County of San Diego and the Successor Agency to the Redevelopment Agency of the County of San Diego regarding the loans from the County's General Fund and, if approved by the Oversight Board, authorize the Secretary for the Successor Agency to execute the agreement.

ACTION:

ON MOTION of Director Cox, seconded by Director R. Roberts, the Board of Directors of the County of San Diego Successor Agency to the San Diego County Redevelopment Agency took action as recommended, on Consent.

AYES: Cox, Jacob, D. Roberts, R. Roberts, Horn

This is a request to direct staff to apply to the Oversight Board pursuant to Health and Safety Code Section 34191.4(b)(1) to reinstate the loan that the County made from the AEF to the Redevelopment Agency and to approve the reinstated loan agreement between the County and Successor Agency.

This is a similar request to the item also being considered today regarding the Upper San Diego River Improvement Project, the process and procedures for consideration of the loan reinstatement are the same, but the loan amounts and the projects are different.

FISCAL IMPACT:

Reinstatement of the loan from the County AEF to the Redevelopment Agency will result in a new enforceable obligation for the Successor Agency. Repayments will be made by distributions from the Redevelopment Property Tax Trust Fund (RPTTF) to the AEF. The amount of each repayment will be subject to availability of funding in the RPTTF and the other requirements of AB 1484 and other applicable law.

BUSINESS IMPACT STATEMENT:

N/A

RECOMMENDATION:

CHIEF ADMINISTRATIVE OFFICER

1. Direct the Successor Agency staff to apply to the Oversight Board pursuant to Health and Safety Code Section 34191.4(b)(1) to reinstate the loan that was made from the AEF to the Redevelopment Agency.
2. Approve the Reinstated Loan Agreement Between the County of San Diego and the Successor Agency to the Redevelopment Agency of the County of San Diego Regarding the Loan from the County's Airport Enterprise Fund and, if approved by the Oversight Board, authorize the Secretary for the Successor Agency to execute the agreement.

ACTION:

ON MOTION of Director Jacob, seconded by Director R. Roberts, the Board of Directors of the County of San Diego Successor Agency to the San Diego County Redevelopment Agency took action as recommended.

AYES: Cox, Jacob, D. Roberts, R. Roberts, Horn

Approved by the Board of Directors, on Tuesday, December 2, 2014.



DIANNE JACOB
Chairwoman

Attest:



THOMAS J. PASTUSZKA
Secretary of the Board