

AN ORDINANCE AMENDING COUNTY OF SAN DIEGO ADMINISTRATIVE  
CODE ARTICLE XLI-A RELATING TO COUNTY OF SAN DIEGO INDUSTRIAL  
DEVELOPMENT AUTHORITY

The Board of Supervisors of the County of San Diego ordains as follows:

Section 1: Article XLI-A of the County of San Diego Administrative Code is hereby amended to read as follows:

SEC. 758. PURPOSES.

The California Industrial Development Financing Act, Title 10 (commencing with Section 91500), California Government Code (the "Act"), has established an Industrial Development Authority of this County for the achievement of specified public purposes. The public purposes are to increase opportunities for useful employment and contribute to regional economic development, enhance the local tax base, and revitalize portions of the unincorporated area. The need for the establishment of an Industrial Development Authority in the achievement of such purposes is based upon findings that industry may require a new and alternative method of capital finance that such authorities can provide in order for industry to undertake the acquisition, construction or rehabilitation of facilities, the use of which will serve those public purposes.

SEC. 758.1. FINDINGS.

There is a need in the County of San Diego for the acquisition, construction or rehabilitation of facilities for the use of industry which will increase employment opportunities or otherwise contribute to regional economic development, enhance the local tax base, and revitalize portions of the unincorporated area. Further, the method of capital finance that Industrial Development Authorities can provide may aid in satisfying that need.

SEC. 758.2. DECLARATIONS OF NEED.

There is a need in the County of San Diego for an Industrial Development Authority to provide industry with an alternative and additional method of finance in accordance with State policy as set forth in the Act.

SEC. 758.3. ORGANIZATION.

The Industrial Development Authority of this County established by the Act is hereby declared organized and shall function under the name COUNTY OF SAN DIEGO INDUSTRIAL DEVELOPMENT AUTHORITY and shall be authorized to transact business and exercise all of the powers set forth in the Act.

SEC. 758.4. BOARD OF DIRECTORS.

The Board of Supervisors is hereby declared to be the Board of Directors for the County of San Diego Industrial Development Authority.

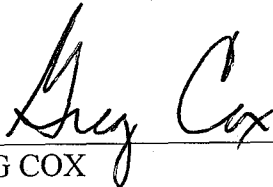
SEC. 758.5. TIME AND PLACE OF MEETINGS.

(a) A regular meeting of the Board shall be held at the time and place established by resolution of the Board, which may include in the North Chamber, South Chamber or conference room of said Board (Room 310, 358, 303 or 335-A), San Diego County Administration Center, 1600 Pacific Highway, San Diego, California. Should any regular meeting day fall upon a holiday, that meeting shall be held at the same place commencing at the same hour on the first succeeding day which is not a holiday, and all matters pending for such meeting shall be automatically continued from said holiday to the first succeeding day which is not a holiday.

(b) Notwithstanding anything to the contrary herein contained, any meeting or session of the Board may be adjourned for cause, in good faith, to any time, or from time to time, when necessary for the expeditious transactions of business. Any adjourned meeting or session of the Board shall be deemed to be and shall become and is hereby made a part of all regular meetings and session.

Section 2: Effective Date. This ordinance shall take effect thirty (30) days after its adoption. Within fifteen days after the date of adoption of this ordinance, a summary shall be published once with the name of those members voting for and against the same in the newspaper of general circulation published in the County of San Diego.

PASSED, APPROVED, AND ADOPTED by the Board of Supervisors of the County of San Diego this 3<sup>rd</sup> day of December, 2013.



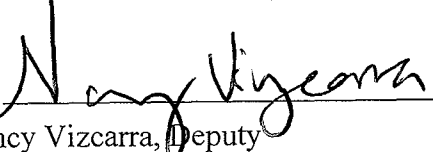
GREG COX  
Chairman, Board of Supervisors  
County of San Diego, State of California

The above Ordinance was adopted by the following vote:

AYES: Cox, Jacob, D. Roberts, R. Roberts, Horn

ATTEST my hand and the seal of the Board of Supervisors this 3<sup>rd</sup> day of December, 2013.

THOMAS J. PASTUSZKA  
Clerk of the Board of Supervisors

By   
Nancy Vizcarra, Deputy

Ordinance No. 10308 (N.S.)

12-03-2013 (37)

