

**MINUTES
COUNTY OF SAN DIEGO
COUNTY OVERSIGHT BOARD**

**REGULAR MEETING
OCTOBER 12, 2012, 9:30 A.M.**

County Administration Center, Room 302
1600 Pacific Highway, San Diego, California 92101

A. Call to Order at 9:35 a.m.

B. Roll Call

PRESENT: Chairman Matt Schneider; Vice-Chairman Scott Patterson; Secretary Robert Schiwitz; Board Member Jo Marie Diamond; Board Member Bonnie Dowd; and Board Member Mario Sanchez; also Chief Deputy Clerk Andrew Potter; Community Services Group Finance Director Kaye Hobson; Senior Deputy County Counsel Mark Mead; and Attorney At Law Valerie Tehan (via teleconference).

ABSENT: Board Member Kathy Kassel

C. Approval of Statement of Proceedings/Minutes of October 5, 2012.

ACTION:

ON MOTION of Member Dowd, seconded by Member Sanchez, the Oversight Board approved the Statement of Proceedings/Minutes of October 5, 2012.

AYES: Dowd, Patterson, Sanchez, Schiwitz

ABSENT: Kassel

ABSTAIN: Diamond, Schneider

D. Public Communication Speakers: Members of the public may address the Oversight Board on subject matters within the Board's jurisdiction, but not an item on this agenda. Each speaker is limited to two minutes.

There were no public communication speakers.

E. Discussion Items

There were no discussion items.

F. Action Items

1. Adopt a Resolution Approving the Low- and Moderate-Income Housing Funds Due Diligence Review

ON MOTION of Member Schiwitz, seconded by Member Patterson, the Oversight Board approved the funding amount identified in the Low- and Moderate-Income Housing Funds Due Diligence Review to be transferred to the Low- and Moderate-Income Housing Funds and adopted Resolution OB2012-04, entitled, "A RESOLUTION OF THE COUNTY OF SAN DIEGO OVERSIGHT BOARD APPROVING THE LOW- AND MODERATE-INCOME HOUSING FUNDS DUE DILIGENCE REVIEW."

AYES: Diamond, Patterson, Sanchez, Schiwitz, Schneider
ABSTAIN: Dowd
ABSENT: Kassel

2. Adopt a Resolution Approving the Revised Recognized Obligation Payment Schedule (ROPS III) for January-June 2013

ON MOTION of Member Dowd, Seconded by Member Schiwitz, the Oversight Board directed that in the event that the California State Department of Finance grants permission to file a revised Third Recognized Obligation Payment Schedule (ROPS), then the revised Third ROPS that identifies the adjusted payment from the Redevelopment Property Tax Trust Fund (RPTTF) as \$1,028,996, for the period of January 1, 2013 through June 30, 2012 shall be approved, thereby adopting Resolution OB2012-05, entitled, "A RESOLUTION OF THE COUNTY OF SAN DIEGO OVERSIGHT BOARD RELATED TO THE REVISED THIRD RECOGNIZED OBLIGATION PAYMENT SCHEDULE;" and requested staff to return to the Board with an update on the status of the revised Third ROPS.

AYES: Diamond, Dowd, Sanchez, Schiwitz, Schneider
NOES: Patterson
ABSENT: Kassel

DOCUMENTS:

Exhibit 1: Estimate of Amounts Available for RPTTF Distribution FY2012-13
Exhibit 2: Revised Third Recognized Obligation Payment Schedule (ROPS III)

G. Communications Received

There were no communications submitted to the Oversight Board.

H. Future Agenda Item(s)

Mr. Patterson requested an updated cash flow report.

I. Set Future Meeting Date(s)

The next scheduled meetings of the Oversight Board will be January 4, 2013 at 9:30 a.m., January 11, 2013 at 9:30 a.m., and February 22, 2013 at 9:30 a.m., in Room 302 of the County Administration Center.

J. Adjournment

There being no further business, ON MOTION of Chairman Schneider, the Board adjourned at 11:11 a.m.

THOMAS J. PASTUSZKA
Clerk of the Board of Supervisors
County of San Diego, State of California

BY: ANDREW J. POTTER
Chief Deputy Clerk of the Board of Supervisors
County of San Diego, State of California

Discussion: Potter

NOTE: These Minutes set forth all actions taken by the County of San Diego Oversight Board on the matters stated, but not necessarily the chronological sequence in which the matters were taken up.

Supporting documentation and attachments for items listed on this agenda can be viewed online at www.sdcountry.ca.gov or in the Office of the Clerk of the Board of Supervisors at the County Administration Center, 1600 Pacific Highway, Room 402, San Diego, CA 92101.