

**COUNTY OF SAN DIEGO
COUNTY OVERSIGHT BOARD**

**REGULAR MEETING
FEBRUARY 19, 2015, 2:00 P.M.**
County Administration Center, Room 358
1600 Pacific Highway, San Diego, California 92101

- A. Call to Order
- B. Roll Call
- C. Oversight Board Membership Update
 - 1. Announcement of Appointment to Seat 7: Richard Chin, County of San Diego
Department of Public Works
 - 2. Election of Officers – Chairperson, Vice Chairperson, and Secretary
- D. Approval of Statement of Proceedings / Minutes of September 24, 2014.
- E. Public Communication Speakers: Members of the public may address the Oversight Board on subject matters within the Board’s jurisdiction, but not an item on this agenda. Each speaker is limited to two minutes.
- F. Discussion Item(s)
 - 1. Reconciliation and distribution of 20% loan repayment allocated to County’s Low and Moderate Income Housing Asset Fund
 - 2. Clarification of reinstated loan amounts, estimated payment schedules, and related figures listed in ROPS 14-15B
- G. Action Items
 - 1. Adopt a Resolution Approving the Recognized Obligation Payment Schedule for July-December 2015 (ROPS 15-16A)
 - 2. Adopt a Resolution Approving an Administrative Budget for July-December 2015
- H. Communications Received

Supporting documentation and attachments for items listed on this agenda can be viewed online at www.sdcountry.ca.gov or in the Office of the Clerk of the Board of Supervisors at the County Administration Center, 1600 Pacific Highway, Room 402, San Diego, CA 92101.

ASSISTANCE FOR THE DISABLED:

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- I. Future Agenda Item(s)
- J. Set Future Meeting Date(s)
- K. Adjournment

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**MINUTES
COUNTY OF SAN DIEGO
COUNTY OVERSIGHT BOARD**

**REGULAR MEETING
SEPTEMBER 24, 2014, 2:00 P.M.**
County Administration Center, Room 358
1600 Pacific Highway, San Diego, California 92101

A. Call to Order at 2:04 p.m.

B. Roll Call

PRESENT: Chairman Matt Schneider; Vice-Chairman Scott Patterson; Secretary Robert Schiwitz; Board Member Jo Marie Diamond; Board Member Kathy Kassel; and Board Member Mario Sanchez; also Deputy Clerk Marvice Mazyck; Community Services Group Finance Director Brian Hagerty; and Attorney At Law Valerie Tehan.

C. Approval of Statement of Proceedings/Minutes of February 24, 2014.

ACTION:

ON MOTION of Member Kassel, seconded by Member Schiwitz, the Oversight Board approved the Statement of Proceedings/Minutes of February 24, 2014.

AYES: Diamond, Dowd Kassel, Patterson, Sanchez, Schiwitz,
ABSENT: Schneider

D. **Public Communication Speakers:** Members of the public may address the Oversight Board on subject matters within the Board's jurisdiction, but not an item on this agenda. Each speaker is limited to two minutes.

There were no public communication speakers.

E. Discussion Item(s)

There were no discussion items.

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F. Action Items

1. Application to County Oversight Board to Reinstate Loan from County General Fund to Redevelopment Agency of the County of San Diego Regarding Upper San Diego River Improvement Project and Approve the Reinstated Loan Agreement between the County and the Successor Agency to the Redevelopment Agency of the County of San Diego

ON MOTION of Member Dowd, seconded by Member Diamond, the Oversight Board took action as recommended and adopted Resolution OB2014-03 entitled, "A RESOLUTION OF THE COUNTY OF SAN DIEGO OVERSIGHT BOARD RELATED TO REINSTATED LOAN AGREEMENT REGARDING A LOAN FROM THE COUNTY'S GENERAL FUND"

AYES: Diamond, Dowd, Kassel, Patterson, Sanchez, Schiwitz
RECUSE: Schneider

2. Application to County Oversight Board to Reinstate Loan From County Airport Enterprise Fund To Redevelopment Agency of the County of San Diego Regarding Gillespie Field Redevelopment Project and Approve the Reinstated Loan Agreement Between the County and the Successor Agency to the Redevelopment Agency of the County of San Diego

ON MOTION of Member Dowd, seconded by Member Kassel, the Oversight Board took action as recommended and adopted Resolution OB2014-04 entitled, "A RESOLUTION OF THE COUNTY OF SAN DIEGO OVERSIGHT BOARD RELATED TO THE REINSTATED LOAN AGREEMENT REGARDING A LOAN FROM THE COUNTY'S AIRPORT ENTERPRISE FUND"

AYES: Diamond, Dowd, Kassel, Patterson, Sanchez, Schiwitz
RECUSE: Schneider

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3. Adopt a Resolution Approving the Recognized Obligation Payment Schedule for January-June 2015 (ROPS 14-15B)

ON MOTION of Member Dowd, seconded by Member Schiwitz, the Oversight Board took action as recommended and adopted Resolution OB2014-05 entitled, "A RESOLUTION OF THE COUNTY OF SAN DIEGO OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JANUARY-JUNE 2015"

AYES: Diamond, Dowd, Kassel, Patterson, Sanchez, Schiwitz, Schneider

4. Adopt an Administrative Budget for January-June 2015

ON MOTION of Member Patterson, seconded by Member Dowd, the Oversight Board took action as recommended and adopted Resolution OB2014-06 entitled, "A RESOLUTION OF THE COUNTY OF SAN DIEGO OVERSIGHT BOARD RELATED TO THE ADMINISTRATIVE BUDGET FOR THE COUNTY OF SAN DIEGO SUCCESSOR AGENCY"

AYES: Diamond, Dowd, Kassel, Patterson, Sanchez, Schiwitz, Schneider

G. Communications Received

There were no communications submitted to the Oversight Board.

H. Future Agenda Item(s)

1. Direct County Counsel to report back to the Board on findings specifically addressing the reconciliation and distribution of the 20% loan repayment allocated to the County's Low and Moderate Income Housing Asset Fund.
2. Direct County staff to report back to the Board with clarification of reinstated loan amounts, estimated payment schedules, and related figures listed in Board materials.

I. Set Future Meeting Date(s)

A future meeting date is to be determined, tentatively projected for February 2015.

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J. Adjournment

There being no further business, ON MOTION of Chairman Schneider, the Board adjourned at 3:25 pm.

THOMAS J. PASTUSZKA
Clerk of the Board of Supervisors
County of San Diego, State of California

BY: MARVICE MAZYCK
Deputy Clerk of the Board of Supervisors
County of San Diego, State of California

NOTE: These Minutes set forth all actions taken by the County of San Diego Oversight Board on the matters stated, but not necessarily the chronological sequence in which the matters were taken up.

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COUNTY OF SAN DIEGO

AGENDA ITEM

COUNTY OVERSIGHT BOARD

COUNTY OVERSIGHT BOARD

RICHARD CHIN
JO MARIE DIAMOND
DR. BONNIE DOWD
KATHY KASSEL
SCOTT PATTERSON
MARIO SANCHEZ
ROBERT SCHWITZ

DATE: February 19, 2015

TO: County of San Diego Oversight Board

SUBJECT: APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY-DECEMBER 2015 (ROPS 15-16A)

1

SUMMARY:

Overview

Approval is requested for the Recognized Obligation Payment Schedule for the period July through December 2015 (ROPS 15-16A), which is required to be transmitted to the Department of Finance and the County Auditor-Controller by March 3, 2015.

Total enforceable obligations of \$1,742,528 are eligible to be funded, including an administrative budget of \$50,000.

The County Successor Agency approved the ROPS 15-16A on February 3, 2015, and is identical to the ROPS that the Oversight Board is requested to approve.

Recommendation(s)

COUNTY SUCCESSOR AGENCY

1. Adopt the resolution entitled, A RESOLUTION OF THE COUNTY OF SAN DIEGO OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY - DECEMBER 2015.
2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board Counsel, to make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

Fiscal Impact

Appropriations and funding for payments to be made from the ROPS for the period of

SUBJECT: APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY-DECEMBER 2015 (ROPS 15-16A)

July-December 2015 will be included in the Fiscal Year 2015-16 CAO Recommended Operational Plan.

BACKGROUND:

The Recognized Obligation Payment Schedule for July through December 2015 (ROPS 15-16A) sets forth amounts due on Enforceable Obligations (as defined in Health and Safety Code section 34171(d)(1)) and funding sources. For the six-month period, total obligations of \$1,742,528, including \$1,142,528 in Gillespie Bond debt service, \$550,000 payment to the Lakeside Fire Protection District, and \$50,000 for administrative costs, are listed on the ROPS. ROPS 15-16A also includes a prior period adjustment of \$58,909 for the unspent portion of the administrative allowance during July-December 2014 (ROPS 14-15A). The payments are funded by the following: \$1,683,619 from the RPTTF; and \$58,909 in retained cash from the prior period adjustment.

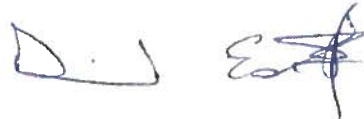
Successor agencies are also required to prepare an administrative budget for each six-month ROPS period. ROPS 15-16A includes the six-month administrative budget of \$50,000 to reimburse the County for staff work and pay for third-party professional services for the Gillespie Field bonds, and other Successor Agency costs.

The County Successor Agency approved the ROPS 15-16A on February 3, 2015 (SA #1). ROPS 15-16A is required to be submitted to the State Department of Finance (DOF), the County Auditor and Controller, and the State Controller's Office by March 3, 2015 for further review and final approval. The DOF must complete its review by April 17, 2015; if DOF disputes any items on the ROPS 15-16A, the meet and confer process is available.

Oversight Board approval of the ROPS (Attachment B) is requested at this time.

Respectfully submitted,

HELEN N. ROBBINS-MEYER



By
DAVID ESTRELLA
Deputy Chief Administrative Officer

**SUBJECT: APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE FOR JULY-DECEMBER 2015 (ROPS 15-16A)**

ATTACHMENT(S)

A - Resolution

B - ROPS 15-16A

**SUBJECT: APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE FOR JULY-DECEMBER 2015 (ROPS 15-16A)**

AGENDA ITEM INFORMATION SHEET

PREVIOUS RELEVANT BOARD ACTIONS:

n/a

MANDATORY COMPLIANCE:

Health and Safety Code Section 34177

CONTACT PERSON(S):

Brian Hagerty

Name

619-531-4829

Phone

619-531-6439

Fax

A-6

Mail Station

Brian.Hagerty@sdcounty.ca.gov

E-mail

Resolution No. _____
Meeting Date: _____

**A RESOLUTION OF THE COUNTY
OF SAN DIEGO OVERSIGHT BOARD
RELATED TO THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD OF JULY-DECEMBER 2015**

WHEREAS, the County of San Diego Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2015 through December 31, 2015 (ROPS 15-16A) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the six-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(m), the ROPS 15-16A must be approved by the County of San Diego Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than March 3, 2015.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 15-16A attached hereto is approved.

IT IS FURTHER RESOLVED that the approved ROPS 15-16A shall be submitted to the State Department of Finance and County Auditor-Controller no later than March 3, 2015.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 15-16A, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

Approved as to Form and Legality
By Valerie Tehan, Oversight Board Counsel

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary
 Filed for the July 1, 2015 through December 31, 2015 Period

Attachment B-1

Name of Successor Agency: San Diego County
Name of County: San Diego

| Current Period Requested Funding for Outstanding Debt or Obligation | | Six-Month Total |
|--|--|------------------------|
| Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding | | |
| A Sources (B+C+D): | | \$ - |
| B Bond Proceeds Funding (ROPS Detail) | | - |
| C Reserve Balance Funding (ROPS Detail) | | - |
| D Other Funding (ROPS Detail) | | - |
| E Enforceable Obligations Funded with RPTTF Funding (F+G): | | \$ 1,742,528 |
| F Non-Administrative Costs (ROPS Detail) | | 1,692,528 |
| G Administrative Costs (ROPS Detail) | | 50,000 |
| H Current Period Enforceable Obligations (A+E): | | \$ 1,742,528 |

| Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
|---|--|---------------------|
| I Enforceable Obligations funded with RPTTF (E): | | 1,742,528 |
| J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | | (58,909) |
| K Adjusted Current Period RPTTF Requested Funding (I-J) | | \$ 1,683,619 |

| County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding | | |
|---|--|------------------|
| L Enforceable Obligations funded with RPTTF (E): | | 1,742,528 |
| M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | | - |
| N Adjusted Current Period RPTTF Requested Funding (L-M) | | 1,742,528 |

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

| | |
|-----------|-------|
| _____ | _____ |
| Name | Title |
| /s/ _____ | |
| Signature | Date |

Attachment B-2

Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail
July 1, 2015 through December 31, 2015
 (Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | J | K | L | M | N | O | P |
|----|---|--|-----------|------------|-----------------------|---|---|---------------|---|----|----|----|--------------|----|--------------|
| | | | | | | | | | | | | | | | |
| 1 | Gilaspie Field 2005 Bond Principal | Revenue Bonds | 12/1/2005 | 12/1/2032 | Bank of NY as Trustee | Bond Principal and Interest | Gilaspie Field | \$ 32,114,711 | N | \$ | \$ | \$ | \$ 1,692,528 | \$ | \$ 1,742,528 |
| 2 | County of San Diego Airport Enterprise Fund (AEF) (reinstated) | City/County Loans On or Before 6/27/11 | 9/24/2014 | 1/2/2034 | AEF | Loan made for legitimate redevelopment purpose | Gilaspie Field | 3,534,189 | N | \$ | \$ | \$ | \$ 1,142,528 | \$ | \$ 1,142,528 |
| 3 | Lakeland Fire Protection District (LFPD) Cooperative Agreement | CPA/ODDA/Construction | 9/28/2007 | 10/1/2029 | LFPD | Funding assistance for construction of a 19,162 sq ft fire station and administration building | Upper San Diego River Improvement Project (USDRIIP) | 8,250,000 | N | \$ | \$ | \$ | \$ 550,000 | \$ | \$ 550,000 |
| 4 | San Diego River Conservancy (SDRC) Financing Agreement (see NOTE 1 a&b) | Third-Party Loans | 4/7/2009 | 12/31/2015 | SDRC | Loan to fund trails project | Upper San Diego River Improvement Project (USDRIIP) | | Y | \$ | \$ | \$ | \$ | \$ | \$ |
| 5 | Transition period cash flow reserve | Miscellaneous | 1/1/2014 | 6/30/2014 | Successor Agency | Establish reserves for payments on enforceable obligations due to uncertainty over cash flows during Disolution transition period | Upper San Diego River Improvement Project (USDRIIP) | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 6 | Successor Agency Admin Costs | Admin Costs | 1/1/2015 | 6/30/2015 | Successor Agency | Administrative Costs | | 50,000 | N | \$ | \$ | \$ | \$ | \$ | \$ 50,000 |
| 7 | County of San Diego General Fund Loan (GF) (reinstated) | City/County Loans On or Before 6/27/11 | 9/24/2014 | 1/2/2034 | GF | Loan made for legitimate redevelopment purpose | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 8 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 9 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 10 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 11 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 12 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 13 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 14 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 15 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 16 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 17 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 18 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 19 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 20 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 21 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 22 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 23 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 24 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 25 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 26 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 27 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 28 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 29 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 30 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 31 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 32 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 33 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 34 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 35 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 36 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 37 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 38 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 39 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 40 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 41 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 42 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 43 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 44 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 45 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 46 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 47 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 48 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 49 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 50 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 51 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |
| 52 | | | | | | | | | N | \$ | \$ | \$ | \$ | \$ | \$ |

Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances
(Report Amounts in Whole Dollars)

| A | B | C | D | E | F | G | H | I | | | | | | | |
|---|--|--|--|------------------------------|---------------------|------------|------------|---|---------------|--|-----------------|--|-------|-------|--|
| | | | | | | | | | Fund Sources | | | | | | |
| | | | | | | | | | Bond Proceeds | | Reserve Balance | | Other | RPTTF | |
| Bonds issued on or before 12/31/10 | Bonds issued on or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained | Prior ROPS period balances RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin | Comments | | | | | | | | | |
| Cash Balance Information by ROPS Period | | | | | | | | | | | | | | | |
| ROPS 14-15A Actuals (07/01/14 - 12/31/14) | | | | | | | | | | | | | | | |
| 1 | Beginning Available Cash Balance (Actual 07/01/14) | | | | | | 182,713 | | | | | | | | |
| 2 | Revenue/Income (Actual 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014 | | | | | 161,119 | 1,773,039 | | | | | | | | |
| 3 | Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14) RPTTF amounts: H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q. | | | | | | 1,377,024 | | | | | | | | |
| 4 | Retention of Available Cash Balance (Actual 12/31/14) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | 349,451 | | | | | | | | |
| 5 | ROPS 14-15A RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S | | | | | | 56,809 | | | | | | | | |
| 6 | Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) | \$ - | \$ - | \$ - | \$ - | \$ 161,119 | \$ 170,368 | | | | | | | | |
| ROPS 14-15B Estimate (01/01/15 - 06/30/15) | | | | | | | | | | | | | | | |
| 7 | Beginning Available Cash Balance (Actual 01/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) | \$ - | \$ - | \$ - | \$ 349,451 | \$ 161,119 | \$ 228,277 | | | | | | | | |
| 8 | Revenue/Income (Estimate 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015 | | | | | | 189,832 | | | | | | | | |
| 9 | Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15) | | | | | | 399,451 | | | | | | | | |
| 10 | Retention of Available Cash Balance (Estimate 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) | | | | | | | | | | | | | | |
| 11 | Ending Estimated Available Cash Balance (7 + 8 - 9 - 10) | \$ - | \$ - | \$ - | \$ 349,451 | \$ 161,119 | \$ 19,658 | | | | | | | | |

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

Recognized Obligation Payment Schedule (ROPS 15-16A) - Notes

July 1, 2015 through December 30, 2015

| Item # | Notes/Comments |
|--------|---|
| 1 | Bond Indenture requires a pledge of all project area revenues until the amount equals total annual debt service. The annual debt service of \$1,142,528 for FY 2015-16 is fully funded on this ROPS, including payments scheduled for December 2015 and June 2016. The December 2015 payment will fall in the ROPS 15-16A period, leaving the remaining portion of authorized debt service to be paid from the reserve during the ROPS 15-16B period. |
| 2 | The County of San Diego Airport Enterprise Fund (AEF) loan for Gillespie Field redevelopment purposes has been reinstated on ROPS 14-15B. Current annual repayment is estimated at \$216,872 in accordance with legislated requirements for interest calculation and distribution. |
| 3 | Funding assistance for construction of a 19,162 square foot fire station and administration building for Lakeside Fire Protection District. Annual payments of \$550,000 have been approved. |
| 4 | The loan outstanding to the SD River Conservancy Financing Agreement has been paid in full and SDRC has terminated the agreement. SA has no further obligation to SDRC. |
| 5 | |
| 6 | Includes County staff time, legal services, and costs of administering debt service agreements. Budget has declined with each successive ROPS submission in accordance with actual expenditures. |
| 7 | Item denied by DOF during ROPS 14-15B approval process. Still eligible for reinstatement if satisfactory supporting documentation becomes available. |



COUNTY OF SAN DIEGO

AGENDA ITEM

COUNTY OVERSIGHT BOARD

COUNTY OVERSIGHT BOARD

RICHARD CHIN
JO MARIE DIAMOND
DR. BONNIE DOWD
KATHY KASSEL
SCOTT PATTERSON
MARIO SANCHEZ
ROBERT SCHWITZ

DATE: February 19, 2015

2

TO: County of San Diego Oversight Board

SUBJECT: APPROVAL OF THE ADMINISTRATIVE BUDGET FOR JULY-DECEMBER 2015

SUMMARY:

Overview

The Successor Agency is required to prepare a six-month administrative budget for the approval of the Oversight Board. The County Successor Agency approved the administrative budget on February 3, 2015 (SA #1).

Recommendation(s)

COUNTY SUCCESSOR AGENCY

Adopt the resolution entitled, A RESOLUTION OF THE COUNTY OF SAN DIEGO OVERSIGHT BOARD RELATED TO THE ADMINISTRATIVE BUDGET FOR THE COUNTY OF SAN DIEGO SUCCESSOR AGENCY.

Fiscal Impact

Appropriations and funding for the administrative budget for the period of July-December 2015 will be included in the Fiscal Year 2015-16 CAO Recommended Operational Plan.

BACKGROUND:

The County Successor Agency is required expeditiously to wind down the affairs of the former redevelopment agency (Health and Safety Code 34177(h)) and to prepare an administrative budget and submit it to the Oversight Board for approval (Health and Safety Code 34177(j)). The administrative budget for July 2015 through December 2015 (Attachment B) has estimates

**SUBJECT: APPROVAL OF THE ADMINISTRATIVE BUDGET FOR JULY-
DECEMBER 2015**

of financial, legal and other administrative costs totaling \$50,000, to be funded by distribution of property tax increment from the Redevelopment Property Tax Trust Fund.

Respectfully submitted,

HELEN N. ROBBINS-MEYER

Two handwritten signatures in blue ink. The signature on the left is 'D. Estrella' and the signature on the right is 'Helen N. Robbins-Meyer'.

By
DAVID ESTRELLA
Deputy Chief Administrative Officer

ATTACHMENT(S)

A - Resolution

B – County of San Diego Successor Agency Administrative Budget, July-December 2015

**SUBJECT: APPROVAL OF THE ADMINISTRATIVE BUDGET FOR JULY-
DECEMBER 2015**

AGENDA ITEM INFORMATION SHEET

PREVIOUS RELEVANT BOARD ACTIONS:

N/A

MANDATORY COMPLIANCE:

Health and Safety Code Section 34177

CONTACT PERSON(S):

Brian Hagerty

Name

619-531-4829

Phone

619-531-6439

Fax

A-6

Mail Station

Brian.Hagerty@sdcounty.ca.gov

E-mail

Resolution No. _____

Meeting Date: _____

A RESOLUTION OF THE COUNTY
OF SAN DIEGO OVERSIGHT BOARD
RELATED TO THE ADMINISTRATIVE BUDGET FOR THE
COUNTY OF SAN DIEGO SUCCESSOR AGENCY

WHEREAS, the County of San Diego Successor Agency prepared the proposed administrative budget for the County of San Diego Successor Agency for July 1, 2015 through December 31, 2015, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, the proposed administrative budget includes the items listed in Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34180(j), a copy of the administrative budget has been submitted to the County Chief Administrative Officer, County Auditor/Controller and the State Department of Finance; and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the County of San Diego Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY BY RESOLVED that the administrative budget attached hereto for July 1, 2015 through December 31, 2015 for the County of San Diego Successor Agency is approved.

Approved as to Form and Legality
By Valerie Tehan, Oversight Board Counsel

ATTACHMENT B

County of San Diego Successor Agency
Administrative Budget
ROPS 15-16A - July-December 2015

| | | | | 6-month Total |
|---|---|-------------------|-------|------------------|
| Oversight Board and Successor Agency Staff Support | | | | |
| Finance Director | \$ | 2,500 per month | \$ | 15,000 |
| Support Staff | \$ | 1,500 per meeting | \$ | 3,000 |
| Public Meetings | \$ | 500 per meeting | \$ | 1,000 |
| Legal Services | | | | |
| Successor Agency Counsel | | | \$ | 10,000 |
| Oversight Board Counsel | | | \$ | 4,000 |
| Accounting Services | | | | |
| County Staff | | | \$ | 5,300 |
| Administration of Enforceable Obligations | | | | |
| Bonds | Staff Costs | | \$ | 1,000 |
| | Bank of NY admin & dissemination charge | | \$ | 2,500 |
| Gillespie | Rosnow and PFM - Fiscal Consultants | | \$ | 3,200 |
| LFPD | Staff Costs | | \$ | 5,000 |
| Total To be Paid from Administrative Allowance | | | <hr/> | \$ 50,000 |