

**COUNTY OF SAN DIEGO
COUNTY OVERSIGHT BOARD**

REGULAR MEETING

JANUARY 19, 2017, 2:00 P.M.

County Administration Center, Room 358
1600 Pacific Highway, San Diego, California 92101

- A. Call to Order
- B. Roll Call
- C. Approval of Statement of Proceedings / Minutes of September 29, 2016
- D. Public Communication Speakers: Members of the public may address the Oversight Board on subject matters within the Board's jurisdiction, but not an item on this agenda. Each speaker is limited to two minutes.
- E. Discussion Item(s)
 - 1. Consolidation of Oversight Boards
- F. Action Items
 - 1. Adopt a Resolution Approving the Recognized Obligation Payment Schedule for July 2017 – June 2018 (ROPS 17-18)
 - 2. Adopt a Resolution Approving an Administrative Budget for July 2017 – June 2018
- G. Communications Received
- H. Future Agenda Item(s)
- I. Set Future Meeting Date(s)
- J. Adjournment

Supporting documentation and attachments for items listed on this agenda can be viewed online at www.sdcounty.ca.gov or in the Office of the Clerk of the Board of Supervisors at the County Administration Center, 1600 Pacific Highway, Room 402, San Diego, CA 92101.

ASSISTANCE FOR THE DISABLED:

Agendas and records are available in alternative formats upon request. Contact the Clerk of the Board at (619) 531-5434 with questions or to request a disability-related accommodation. Individuals requiring sign language interpreters should contact the Americans with Disabilities Coordinator at (858) 505-6521. To the extent reasonably possible, requests for accommodation or assistance should be submitted at least 24 hours in advance of the meeting so that arrangements may be made. An area in the front of the room is designated for individuals requiring the use of wheelchair or other accessible devices.

MINUTES
COUNTY OF SAN DIEGO OVERSIGHT BOARD

SPECIAL MEETING
SEPTEMBER 29, 2016, 2:00 P.M.
County Administration Center, Room 358
1600 Pacific Highway, San Diego, California 92101

A. Call to Order at 2:02 p.m.

B. Roll Call

PRESENT: Chairman Scott Patterson; Vice-Chairman Mario Sanchez; Secretary Robert Schiwitz; Board Member Richard Chin; Board Member Jo Marie Diamond; and Board Member Kathy Kassel; also Deputy Clerk Marvice Mazyck; Community Services Group Finance Director Brian Hagerty; and Attorney At Law Valerie Tehan.

ABSENT: Board Member Bonnie Dowd

C. Approval of Statement of Proceedings / Minutes of January 21, 2016.

ACTION:

ON MOTION of Member Kassel, seconded by Member Chin, the Oversight Board approved the Statement of Proceedings/Minutes of January 21, 2016.

AYES: Chin, Diamond, Kassel, Patterson, Sanchez,

ABSENT: Dowd and Schiwitz

D. Public Communication Speakers: Members of the public may address the Oversight Board on subject matters within the Board's jurisdiction, but not an item on this agenda. Each speaker is limited to two minutes.

There were no public communication speakers.

E. Discussion Item(s)

There were no items for discussion.

F. Action Items

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1. Adopt a Resolution Approving a Revised Recognized Obligation Payment Schedule for July 2016 – June 2017 for the Turbo Redemption Payment (ROPS 16-17B)

ON MOTION of Member Diamond, seconded by Member Kassel, the Oversight Board took action as recommended and adopted Resolution OB2016-04 entitled, “A RESOLUTION OF THE COUNTY OF SAN DIEGO OVERSIGHT BOARD TO APPROVE A REVISED RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 2016-JUNE 2017 FOR THE TURBO REDEMPTION PAYMENT (ROPS 16-17B)”

AYES: Chin, Diamond, Kassel, Patterson, Sanchez, Schiwitz
ABSENT: Dowd

G. Communications Received

There were no communications submitted to the Oversight Board.

H. Future Agenda Item(s)

1. 2017-18 Recognized Obligation Payment Schedule (ROPS)
2. Administrative Budget for July 2017-June 2018
3. Oversight Board Consolidation Process Update
4. 2017 Legislative Update

I. Set Future Meeting Date(s)

A future meeting date is to be determined, tentatively projected for January 19 or January 26, 2017.

J. Adjournment

There being no further business, the Board adjourned at 2:27 p.m.

DAVID HALL
Clerk of the Board of Supervisors
County of San Diego, State of California

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BY: MARVICE E. MAZYCK
Chief Deputy Clerk of the Board of Supervisors
County of San Diego, State of California

Discussion: Mazyck

NOTE: These Minutes set forth all actions taken by the County of San Diego Oversight Board on the matters stated, but not necessarily the chronological sequence in which the matters were taken up.

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COUNTY OF SAN DIEGO

AGENDA ITEM

COUNTY OVERSIGHT BOARD

COUNTY OVERSIGHT BOARD

RICHARD CHIN
JO MARIE DIAMOND
DR. BONNIE DOWD
KATHY KASSEL
SCOTT PATTERSON
MARIO SANCHEZ
ROBERT SCHIWITZ

DATE: January 19, 2017

TO: County of San Diego Oversight Board

SUBJECT: APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 2017 - JUNE 2018 (ROPS 17-18)

SUMMARY:

Overview

Approval is requested for the Recognized Obligation Payment Schedule for the period July 2017 through June 2018 (ROPS 17-18), which is required to be transmitted to the Department of Finance and the County Auditor-Controller by February 1, 2017.

Total enforceable obligations of \$2,250,291 are eligible to be funded, including an administrative budget of \$40,000.

The County Successor Agency approved the ROPS 17-18 on January 10, 2017, which contains the same items and amounts as the ROPS that the Oversight Board is requested to approve.

Recommendation(s)

COUNTY SUCCESSOR AGENCY

1. Adopt the resolution entitled, A RESOLUTION OF THE COUNTY OF SAN DIEGO OVERSIGHT BOARD RELATED TO THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD OF JULY 2017 - JUNE 2018.
2. Authorize staff to make non-substantive changes to the Recognized Obligation Payment Schedule to meet Department of Finance formatting and submittal requirements and, subject to approval of Oversight Board Counsel, to make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

SUBJECT: APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 2017 – JUNE 2018 (ROPS 17-18)

Fiscal Impact

Appropriations and funding for payments to be made from the ROPS for the period of July 2017 - June 2018 will be included in the Fiscal Year 2017-18 Operational Plan.

BACKGROUND:

The Recognized Obligation Payment Schedule for July 2017 through June 2018 (ROPS 17-18) sets forth amounts due on Enforceable Obligations (as defined in Health and Safety Code section 34171(d)(1)) and funding sources. For the 12-month period, total obligations of \$2,250,291 are listed on the ROPS, including \$1,139,590 in Gillespie Field Bond debt service, \$550,000 payment for the Lakeside Fire Protection District (LFPD), \$216,872 in loan repayments to the County of San Diego (including the Airport Enterprise Fund), \$303,829 for the Gillespie Turbo Redemption Payment, and \$40,000 for administrative costs. The payments are funded by the RPTTF.

Successor agencies are also required to prepare an administrative budget for each 12-month ROPS period. ROPS 17-18 includes the 12-month administrative budget of \$40,000 to reimburse the County for staff work and to pay for third-party professional services for the Gillespie Field bonds, and other Successor Agency costs.

The County Successor Agency approved the ROPS 17-18 on January 10, 2017 (SR #1). ROPS 17-18 is required to be submitted to the State Department of Finance (DOF), the County Auditor and Controller, and the State Controller's Office by February 1, 2017 for further review and final approval. The DOF must complete its review by April 14, 2017; if DOF disputes any items on the ROPS 17-18, the meet and confer process is available.

Oversight Board approval of the ROPS (Attachment B) is requested at this time.

Respectfully submitted,

HELEN N. ROBBINS-MEYER



By
APRIL F. HEINZE

Deputy Chief Administrative Officer

**SUBJECT: APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE FOR JULY 2017 – JUNE 2018 (ROPS 17-18)**

ATTACHMENT(S)

A - Resolution

B - ROPS 17-18

**SUBJECT: APPROVAL OF THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE FOR JULY 2017 – JUNE 2018 (ROPS 17-18)**

AGENDA ITEM INFORMATION SHEET

PREVIOUS RELEVANT BOARD ACTIONS:

N/A

MANDATORY COMPLIANCE:

Health and Safety Code Section 34177

CONTACT PERSON(S):

Brian Hagerty

Name

619-531-4829

Phone

619-531-6439

Fax

A-6

Mail Station

Brian.Hagerty@sdcounty.ca.gov

E-mail

Resolution No. _____
Meeting Date: _____

A RESOLUTION OF THE COUNTY
OF SAN DIEGO OVERSIGHT BOARD
RELATED TO THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE
FOR THE PERIOD OF JULY 2017 - JUNE 2018

WHEREAS, the County of San Diego Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2017 through June 30, 2018 (ROPS 17-18) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(m), the ROPS 17-18 must be approved by the County of San Diego Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2017.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 17-18 attached hereto is approved.

IT IS FURTHER RESOLVED that the approved ROPS 17-18 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2017.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 17-18, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

Approved as to Form and Legality
By Valerie Tehan, Oversight Board Counsel

Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

Successor Agency: San Diego County
County: San Diego

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 3,674	\$ -	\$ 3,674
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	3,674	-	3,674
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,696,356	\$ 550,261	\$ 2,246,617
F RPTTF	1,680,030	530,261	2,210,291
G Administrative RPTTF	16,326	20,000	36,326
H Current Period Enforceable Obligations (A+E):	\$ 1,700,030	\$ 550,261	\$ 2,250,291

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title
/s/ _____
Signature Date

San Diego County Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	17-18A (July - December)					17-18B (January - June)					W	
											Fund Sources					Fund Sources						
											L	M	N	O	P	Q	R	S	T	U		V
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	17-18A Total	17-18B Total										
1	Gillespie Field 2005 Bond Principal	Revenue Bonds Issued On or	12/1/2005	12/1/2032	Bank of NY, as Trustee	Bond Principal and Interest.		\$ 29,155,346	N	\$ 2,250,291	\$ -	\$ -	\$ 3,674	\$ 1,680,030	\$ 16,326	\$ 1,700,030	\$ -	\$ -	\$ -	\$ 530,261	\$ 20,000	\$ 550,261
2	County of San Diego Airport Enterprise Fund (AEF) (reinstated)	City/County Loans On or Before 6/27/11	9/24/2014	1/2/2034	AEF	Loan made for legitimate redevelopment purpose		17,715,488	N	1,443,419				1,130,030		1,130,030				313,389		313,389
3	Lakeside Fire Protection District (LFPD) Cooperative Agreement	OPA/DDA/Construction	9/26/2007	10/1/2029	LFPD	Funding assistance for construction of a 19,162 sf fire station and administration building		7,150,000	N	550,000				550,000		550,000						
5	Transition period cash flow reserve	Miscellaneous	1/1/2014	6/30/2014	Successor Agency	Establish reserve for payments on Enforceable Obligations due to uncertainty over cash flows during Dissolution transition period			N													
6	Successor Agency Admin Costs	Admin Costs	1/1/2015	6/30/2015	Successor Agency	Administrative Costs			N	40,000			3,674		16,326	20,000					20,000	20,000
7	County of San Diego General Fund Loan (GF) (reinstatement denied)	City/County Loans On or Before 6/27/11	9/24/2014	1/2/2034	GF	USDRIP Project Planning			N													
8									N	\$ -						\$ -						\$ -
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San Diego County Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail

July 1, 2017 through June 30, 2018

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	17-18A (July - December)					17-18A Total	17-18B (January - June)					17-18B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
78									N	\$ -						\$ -							\$ -
79									N	\$ -						\$ -							\$ -
80									N	\$ -						\$ -							\$ -
81									N	\$ -						\$ -							\$ -
82									N	\$ -						\$ -							\$ -

**San Diego County Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances
(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments	
ROPS 15-16B Actuals (01/01/16 - 06/30/16)									
1	Beginning Available Cash Balance (Actual 01/01/16)						657,041		
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016					3,674	1,705,750	Distribution included \$1,139,277 for entire principal and interest amount due in ROPS 16-17 period. Also included \$550,000 for LFPD payment and \$16,473 for admin expenses.	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)						787,734	June 1, 2016 interest payment on bonds for \$338,076; two payments for AEF and LMIHAF totaling \$433,744; admin costs for CC, COB, CSG, A&C totaling \$15,914.	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						216,872	One payment for AEF and LMIHAF totaling \$216,872	
5	ROPS 15-16B RPTTF Balances Remaining	No entry required							
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 3,674	\$ 1,358,185		



COUNTY OF SAN DIEGO

AGENDA ITEM

COUNTY OVERSIGHT BOARD

COUNTY OVERSIGHT BOARD

RICHARD CHIN
JO MARIE DIAMOND
DR. BONNIE DOWD
KATHY KASSEL
SCOTT PATTERSON
MARIO SANCHEZ
ROBERT SCHIWITZ

DATE: January 19, 2017 **2**
TO: County of San Diego Oversight Board
SUBJECT: APPROVAL OF THE ADMINISTRATIVE BUDGET FOR JULY 2017 - JUNE 2018

SUMMARY:

Overview

The Successor Agency is required to prepare a twelve-month administrative budget for the approval of the Oversight Board. The County Successor Agency approved the administrative budget on January 10, 2017 (SR #1).

Recommendation(s) COUNTY SUCCESSOR AGENCY

Adopt the resolution entitled, A RESOLUTION OF THE COUNTY OF SAN DIEGO OVERSIGHT BOARD RELATED TO THE ADMINISTRATIVE BUDGET FOR THE COUNTY OF SAN DIEGO SUCCESSOR AGENCY.

Fiscal Impact

Appropriations and funding for the administrative budget for the period of July 2017 - June 2018 will be included in the Fiscal Year 2017-18 Operational Plan.

BACKGROUND:

The County Successor Agency is required expeditiously to wind down the affairs of the former redevelopment agency (Health and Safety Code 34177(h)) and to prepare an administrative budget and submit it to the Oversight Board for approval (Health and Safety Code 34177(j)). The administrative budget for July 2017 through June 2018 (Attachment B) has estimates

**SUBJECT: APPROVAL OF THE ADMINISTRATIVE BUDGET FOR JULY 2017 -
JUNE 2018**

of financial, legal and other administrative costs totaling \$40,000, to be funded by distribution of property tax increment from the Redevelopment Property Tax Trust Fund.

Respectfully submitted,

HELEN N. ROBBINS-MEYER



By

APRIL F. HEINZE

Acting Deputy Chief Administrative Officer

ATTACHMENT(S)

A – Resolution

B – County of San Diego Successor Agency Administrative Budget, July 2017 - June 2018

SUBJECT: APPROVAL OF THE ADMINISTRATIVE BUDGET FOR JULY 2017 -
JUNE 2018

AGENDA ITEM INFORMATION SHEET

PREVIOUS RELEVANT BOARD ACTIONS:

N/A

MANDATORY COMPLIANCE:

Health and Safety Code Section 34177

CONTACT PERSON(S):

Brian Hagerty

Name

619-531-4829

Phone

619-531-6439

Fax

A-6

Mail Station

Brian.Hagerty@sdcounty.ca.gov

E-mail

Resolution No. _____
Meeting Date: _____

A RESOLUTION OF THE COUNTY
OF SAN DIEGO OVERSIGHT BOARD
RELATED TO THE ADMINISTRATIVE BUDGET FOR THE
COUNTY OF SAN DIEGO SUCCESSOR AGENCY

WHEREAS, the County of San Diego Successor Agency prepared the proposed administrative budget for the County of San Diego Successor Agency for July 1, 2017 through June 30, 2018, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, the proposed administrative budget includes the items listed in Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34180(j), a copy of the administrative budget has been submitted to the County Chief Administrative Officer, County Auditor/Controller and the State Department of Finance; and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the County of San Diego Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY BY RESOLVED that the administrative budget attached hereto for July 1, 2017 through June 30, 2018 for the County of San Diego Successor Agency is approved.

Approved as to Form and Legality
By Valerie Tehan, Oversight Board Counsel

ATTACHMENT B

County of San Diego Successor Agency
Administrative Budget
ROPS 17-18 - July 2017-June 2018

			12-month Total
Oversight Board and Successor Agency Staff Support			
Finance Director	\$ 900 per month	\$	10,800
Support Staff	\$ 1,500 per meeting	\$	1,500
Public Meetings	\$ 500 per meeting	\$	500
Legal Services			
Successor Agency Counsel		\$	10,000
Oversight Board Counsel		\$	4,000
Accounting Services			
County Staff		\$	4,000
Administration of Enforceable Obligations			
Bonds	Staff Costs	\$	1,000
	Bank of NY admin & dissemination charge	\$	2,500
Gillespie	Rosenow and PFM - Fiscal Consultants	\$	3,200
LFPD	Staff Costs	\$	2,500
Total To be Paid from Administrative Allowance			<u>\$ 40,000</u>

Gillespie Turbo Redemption Calculation: 12/01/2017 Payment

Redevelopment Property Tax Trust Fund (RPTTF) Allocations & Distribution Period: 06/01/2016 & 01/03/2017

Covering ROPS Period: ROPS 16-17A & ROPS 16-17B

Covering Bond Payment Dates: 06/01/2016 & 12/01/2016

	Combined Total	RPTTF Distribution 6/1/2016	RPTTF Distribution 1/3/2017
RPTTF Beginning Balance	\$ 2,498,125.65	\$ 1,283,557.29	\$ 1,214,568.36
Add: Interest Disbursements	\$ 3,087.20	\$ 1,786.90	\$ 1,300.30
Less:			
Administrative Fees to County Auditor-Controller (H&S Code 34182)	\$ 12,674.79	\$ 5,535.30	\$ 7,139.49
SB2557 Property Tax Admin Fee (R&T Code 95.3)	20,853.78	10,446.00	10,407.78
Subtotal	\$ 33,528.57	\$ 15,981.30	\$ 17,547.27
RPTTF Available Balance	\$ 2,467,684.28	\$ 1,269,362.89	\$ 1,198,321.39
Pass-through Distributions			
County of San Diego	\$ -	\$ -	\$ -
County Library	-	-	-
San Diego County Street Lighting District	-	-	-
County Service Area No 69 Heartland Paramedics	-	-	-
San Diego County Flood Control District	-	-	-
Lakeside Fire Protection District	-	-	-
Gen Elem Cajon Valley Union	-	-	-
Gen Elem Lakeside Union	-	-	-
Gen Elem Santee	-	-	-
High Grossmont Union	64,141.36	34,385.00	29,756.36
Grossmont-Cuyamaca Community College	22,132.78	10,857.59	11,275.19
San Diego County Office of Education	4,169.20	2,235.00	1,934.20
Educational Revenue Augmentation Fund	-	-	-
El Cajon City	-	-	-
Grossmont Healthcare District	-	-	-
Greater San Diego Co. Res. Conservation Dist Land	-	-	-
Lakeside Water District	-	-	-
Padre Dam Muni Water Imp Dist C - Debt Service	-	-	-
San Diego County Water District	-	-	-
Total Pass-through Distributions	\$ 90,443.34	\$ 47,477.59	\$ 42,965.75
Total RPTTF Available after Pass-through	\$ 2,377,240.94	\$ 1,221,885.30	\$ 1,155,355.64
ANNUAL BOND PAYMENT	\$ 1,151,152.50		
ADMIN	\$ 213,324.02		
SUBTOTAL	\$ 1,364,476.52		
Total Deduction	\$ 1,364,476.52		
Available Balance	\$ 1,012,764.42		
Payment for Gillespie Turbo Redemption	\$ 303,829.33	30% of Available Balance	