

Resolution No. OB-2020-022

Meeting Date: 09/17/2020

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
APPROVING THE AMENDMENT TO THE RECOGNIZED
OBLIGATION PAYMENT SCHEDULE FOR THE NATIONAL CITY
SUCCESSOR AGENCY FOR THE PERIOD OF JANUARY 1, 2021 -
JUNE 30, 2021

WHEREAS, the National City Successor Agency (“Successor Agency”) submitted its Recognized Obligation Payment Schedule (ROPS 20-21) to the San Diego Countywide Redevelopment Successor Agency Oversight Board (“Oversight Board”) on January 16, 2020, and the Oversight Board approved ROPS 20-21 by Resolution No. OB-2020-009 on that date; and

WHEREAS, the Successor Agency submitted ROPS 20-21 to the California Department of Finance (“DOF”) by the February 1, 2020 deadline and on April 14, 2020, DOF approved all but Item 147 on the ROPS; and

WHEREAS, the Successor Agency prepared an Amended Recognized Obligation Payment Schedule (Amended ROPS 20-21B) for the second half of Fiscal Year 2020-21 pursuant to Health and Safety Code section 34177(l); and

WHEREAS, the Successor Agency Board approved Amended ROPS 20-21B via Resolution No. 2020-109 on August 18, 2020; and

WHEREAS, the Amended ROPS 20-21B would increase the Reserve Balance allocation for Item #12: WI-TOD Remediation Planning by the amount of \$8,600, for Item #13: WI-TOD Environmental Oversight by the amount of \$9,300, and for Item #176: Unforeseen SA remediation cost obligation – Phase II WI-TOD by the amount of \$500,000; and

WHEREAS, the sum of the amendments for these four items is \$517,900; and

WHEREAS, the Successor Agency is not requesting any additional allocations from the Successor Agency’s Redevelopment Property Tax Trust Fund for Amended ROPS 20-21B; and

WHEREAS, the Successor Agency submitted the Amended ROPS 20-21B to the San Diego Countywide Redevelopment Successor Agency Oversight Board for approval;

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and

WHEREAS, at its regular meeting held on September 17, 2020, the Oversight Board considered the Successor Agency's request for approval of the Amended ROPS 20-21B; and

WHEREAS, Health and Safety Code Section 34177(o)(1)(E) provides that once per Recognized Obligation Payment Schedule period, and no later than October 1, a successor agency may submit one amendment to the Recognized Obligation Payment Schedule approved by the Department of Finance, if the Oversight Board makes a finding that the revision is necessary for the payment of approved enforceable obligations during the second one-half of the Recognized Obligation Payment Schedule period; and

WHEREAS, the Oversight Board hereby finds that the proposed revisions to the Successor Agency's ROPS 20-21 would increase the Reserve Balance allocation for that agency by the amount of \$517,900 for distribution to Items #12, #13, and #176 as delineated above; and

WHEREAS, the Oversight Board hereby finds that the proposed revisions to the Successor Agency's ROPS 20-21 would not require any additional funding from the Successor Agency's Redevelopment Property Tax Trust Fund; and

WHEREAS, the Oversight Board hereby finds that such revisions are necessary for the payment of approved obligations during the second one-half of the ROPS 20-21 period.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the Amended ROPS 20-21B for the Successor Agency, to increase the Reserve Balance allocation by the amount of \$517,900 to be distributed to Items #12, #13, and #176 for the purposes therein delineated, is hereby approved.

IT IS FURTHER RESOLVED that the approved Amended ROPS 20-21B for the Successor Agency shall be submitted to the State Department of Finance and County Auditor-Controller no later than October 1, 2020.

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Approved as to Form and Legality
By George H. Eiser III, Oversight Board Counsel

Bonnie Ann Dowd

Chair, Oversight Board

Signature: *Bonnie Ann Dowd*

Email: bdowd@sdccd.edu






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Final Audit Report

2020-09-18

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