

**COUNTY OF SAN DIEGO  
COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD**

**SPECIAL MEETING  
January 27, 2025, 8:30 A.M.  
AT 1600 PACIFIC HIGHWAY, SAN DIEGO, ROOM 302A**

**Minutes**

Attendance by Virtual Meeting made available.

[Zoom Link](#)

Phone Option: 1-669-900-9128; Meeting ID: 751 538 3893

- A. Call to Order at 8:30 a.m.
- B. Roll Call/Statement (just cause) and/or Consideration of a Request to Participate Remotely (emergency circumstances) pursuant to Assembly Bill 2449 by an Oversight Board Member (*if necessary and applicable*)

**PRESENT: Board Members:** Brian Hagerty, Rebecca Jones, Corinne Wilson, and Samuel Merrill

**ABSENT:** Scott Buxbaum, Patrick Sanchez and Daniel Troy

**Other Attendees:** Max Endoso, Principal Admin Analyst, Charissa Japlit, Group Finance Director, Palmer Hilton, Attorney at Law

**City of Imperial Beach:** Kendall Levan, Special Counsel to Successor Agency and City, Larissa Patros, Finance Manager, and Lily Flyte, Finance Director

- C. Pledge of Allegiance
- D. Approval of Statement of Proceedings / Minutes of January 16, 2025

On motion of Vice-chair Jones and seconded by Member Hagerty, THE COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD approved the minutes of the January 16, 2025, meeting. Oversight Board staff did a roll call vote of each OB member to indicate approval or non-approval. Motion passed.

AYES: Hagerty, Jones, Wilson, and Merrill

Supporting documentation and attachments for items listed on this agenda can be viewed online at <http://www.sdcounty.ca.gov/community/san-diego-county-oversight-board.html> or in the Health & Human Services Agency's Financial & Support Services Division, 1255 Imperial Avenue, 6<sup>th</sup> Floor, San Diego, CA 92101.

**ASSISTANCE FOR THE DISABLED:**

Agendas and records are available in alternative formats upon request. Contact the Health & Human Services Agency at (619) 323-7301 with questions or to request a disability-related accommodation. Individuals requiring sign language interpreters should contact the Americans with Disabilities Coordinator at (858) 505-6521. To the extent reasonably possible, requests for accommodation or assistance should be submitted at least 24 hours in advance of the meeting so that arrangements may be made. An area in the front of the room is designated for individuals requiring the use of wheelchair or other accessible devices.

- E. Formation of Consent Calendar – Under this item, the Oversight Board may place action items under Section H on the consent calendar to be voted on in one motion. **No items were placed on the consent calendar.**
- F. Public Communication Speakers: Members of the public may address the Oversight Board on subject matters within the Board’s jurisdiction, but not an item on this agenda. Comments on items on the agenda will be taken as each item comes up. Each speaker is limited to three minutes. *No comments were received by the Board or were presented at the meeting.*
- G. Discussion Item(s)
1. APPROVAL OF THE LOAN AGREEMENT BETWEEN THE CITY OF IMPERIAL BEACH AND THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY IN ORDER FOR THE SUCCESSOR AGENCY TO PAY CERTAIN ENFORCEABLE OBLIGATIONS AND ADMINISTRATIVE COSTS

**Discussion Highlights:**

- Special Counsel **Kendall Levan**, Finance Director **Lily Flyte** and Finance Manager **Larissa Patros** represented the City of Imperial Beach.
  - Focus: Addressing an oversight in prior period adjustments (PPA) and resolving a funding gap for enforceable obligations on the ROPS.
- **Key Issue:**
  - A prior period adjustment for FY 2021-22 inaccurately excluded a bond payment, creating a \$1.3 million shortfall in RPTTF (Redevelopment Property Tax Trust Fund) cash balances. Both the County and DOF agreed with the inaccuracy.
  - The city proposes a one-time loan of \$1,315,920 to the successor agency to cover bond debt service and other obligations due in May and June 2025.
- **Loan Details:**
  - Loan listed on ROPS (Line 48).
  - Terms align with Health and Safety Code Section 34173(h), permitting loans from cities to successor agencies.
  - Repayment: Loan to be repaid with RPTTF funds from the first distribution for FY 2025-26.

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H. Action Item(s)

1. Adopt the resolution entitled, A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE LOAN AGREEMENT BETWEEN THE CITY OF IMPERIAL BEACH AND THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY IN ORDER FOR THE SUCCESSOR AGENCY TO PAY CERTAIN ENFORCEABLE OBLIGATIONS AND ADMINISTRATIVE COSTS

On motion of Vice-chair Jones and seconded by Member Hagerty, THE COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD approved A RESOLUTION OF THE SAN DIEGO COUNTYWIDE REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD APPROVING THE LOAN AGREEMENT BETWEEN THE CITY OF IMPERIAL BEACH AND THE IMPERIAL BEACH REDEVELOPMENT AGENCY SUCCESSOR AGENCY IN ORDER FOR THE SUCCESSOR AGENCY TO PAY CERTAIN ENFORCEABLE OBLIGATIONS AND ADMINISTRATIVE COSTS. Oversight Board staff did a roll call vote of each OB member to indicate approval or non-approval. Motion passed.

AYES: Hagerty, Jones, Wilson, and Merrill

- I. Communications Received: San Marcos Successor Agency inquired about the deadline for submitting and agenda item for Apr. 17, 2025 meeting.
- J. Future Agenda Item(s):
- K. Set Future Meeting Date(s): February 20, 2025, 10:00 a.m., March 20, 2025, 10:00 a.m., April 17, 2025, 10 a.m., May 15, 2025, 10:00 a.m.
- L. Adjournment at 8:40 a.m.

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