

Resolution No. OB-2026-11

Meeting Date: January 15, 2026

A RESOLUTION OF THE SAN DIEGO COUNTYWIDE
REDEVELOPMENT SUCCESSOR AGENCY OVERSIGHT BOARD
APPROVING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE AND ADMINISTRATIVE BUDGET FOR THE CITY OF
SAN MARCOS SUCCESSOR AGENCY FOR THE PERIOD OF JULY 1,
2026 - JUNE 30, 2027

WHEREAS, the City of San Marcos Successor Agency prepared the recognized obligation payment schedule for the period of July 1, 2026 through June 30, 2027 (ROPS 26-27) pursuant to Health and Safety Code section 34177(l); and

WHEREAS, pursuant to Health and Safety Code section 34171(h), the recognized obligation payment schedule lists the minimum amounts and due dates of payments to be made by the Successor Agency as required by enforceable obligations during the twelve-month period covered by the recognized obligation payment schedule; and

WHEREAS, pursuant to Health and Safety Code section 34177(o), the ROPS 26-27 must be approved by the San Diego Countywide Redevelopment Successor Agency Oversight Board and submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2026; and

WHEREAS, the City of San Marcos Successor Agency prepared the proposed administrative budget for July 1, 2026 through June 30, 2027, pursuant to Health and Safety Code section 34177(j); and

WHEREAS, pursuant to Health and Safety Code section 34177(j), the City of San Marcos Successor Agency submitted the proposed administrative budget to the Oversight Board for its approval.

NOW, THEREFORE, IT IS HEREBY RESOLVED that the ROPS 26-27 is approved.

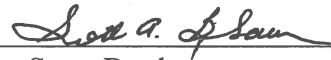
IT IS FURTHER RESOLVED that the approved ROPS 26-27 shall be submitted to the State Department of Finance and County Auditor-Controller no later than February 1, 2026.

IT IS FURTHER RESOLVED that Successor Agency staff may make non-substantive changes to the ROPS 26-27, and, subject to approval of Oversight Board Counsel, make changes needed to comply with new legislation, any administrative direction from the Department of Finance, or court decisions.

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IT IS FURTHER RESOLVED that the administrative budget is approved.

Approved as to Form and Legality
By Steve Mattas, Oversight Board Counsel

A handwritten signature in cursive script, reading "Scott A. Buxbaum", is positioned above a horizontal line.

Scott Buxbaum
Chair, Oversight Board