

GILLESPIE FIELD DEVELOPMENT COUNCIL  
Wednesday, July 17, 2019  
AGENDA ITEM #9

Sky Harbor Hangars – Proposed Second Amendment to Aviation Ground Lease – Rent  
Renegotiation



**BACKGROUND**

The County Board of Supervisors approved a nine-year and ten-month Aviation Ground Lease (“Lease”) with Sky Harbor Hangars, a general partnership, which commenced on October 1, 2010 and which terminates on July 31, 2020. The lease was amended one time on September 12, 2012, to adjust the premises to accommodate the perimeter road project.

As part of scheduled rent renegotiation, Sky Harbor Hangars has agreed to a new base monthly rent for the remaining term of their lease.

**PROPOSED SECOND AMENDMENT**

**Base Monthly Rent**

The base monthly rent for the period from December 1, 2019 through July 31, 2020, will be for the remaining term of the lease will be \$13,798.65, or a 5.33% increase as of December 1, 2019, as offered to all Gillespie Field Aviation Lessees.

This is a request for Gillespie Field Development Council to recommend the County Board of Supervisors approve the proposed lease amendment.

**Recommended Motion**

*“Gillespie Field Development Council recommends the Board of Supervisors approve the proposed Second Amendment to Aviation Ground Lease with Sky Harbor Hangars, as recommended by staff.”*