



COUNTY OF SAN DIEGO
DEPARTMENT OF
PUBLIC WORKS

MCCLELLAN-PALOMAR AIRPORT TWO NEW 50-YEAR LEASES WITH PALOMAR AIRPORT ROAD 2006 LLC

Palomar Airport Development Committee

July 17, 2025

Agenda Item ____

VICINITY MAP



County Contracts
104566
104567

PROPOSED EXTENSION TERM

- Commencement: September 1, 2025
- Expiration of current leases: June 30, 2050
- Expiration of new leases: August 31, 2075

PROPOSED NEW LEASE TERMS

- Term: Sep 1, 2025 - Aug 31, 2075
- Base Monthly Rent (07/01/2025-06/30/2025): \$52,245.89
- Rental Rate Renegotiation Date: 07/01/2035
- Minimum Capital Investment Required: \$1,251,525
 - 70% of investment for required improvements: \$876,067.50
 - 30% of investment allocated to AEF: \$375,457.50

RECOMMENDED MOTION

*“Palomar Airport Advisory Committee”
recommends that the County Board of
Supervisors approve the proposed new
leases with Palomar Airport Road 2006
LLC”*

MCCLELLAN-PALOMAR AIRPORT NEW 50-YEAR LEASE WITH PALOMAR AIRPORT ROAD 2006 LLC

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