



CSA 17 FINANCIAL REVIEW Q3 FY18-19

May 07, 2019





BENEFIT FEES		
Current Rate	Proposed Rate @ 3.37% Increase	Single-Family Residence
30.51	31.54	Dwelling Unit

- **Benefit fees are scheduled to increase by 3.37% (based on CPI increase for County of San Diego) effective July 1, 2019.**
- **Advisory Committee's vote is needed today to accept the increase.**

REVENUE AND EXPENSE ANALYSIS



Revenue	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Ambulance	\$ 1,866,270	\$ 1,914,808	\$ 1,964,609	\$ 2,015,704	\$ 2,068,129	\$ 2,121,917	\$ 2,177,104	\$ 2,233,726	\$ 2,291,821
Property Tax	\$ 1,509,527	\$ 1,538,963	\$ 1,568,972	\$ 1,599,567	\$ 1,630,759	\$ 1,662,559	\$ 1,694,979	\$ 1,728,031	\$ 1,761,727
Benefit Fee	\$ 1,602,897	\$ 1,627,569	\$ 1,652,622	\$ 1,678,060	\$ 1,703,889	\$ 1,730,116	\$ 1,756,747	\$ 1,783,788	\$ 1,811,245
Other	\$ 85,000	\$ 86,828	\$ 88,694	\$ 90,601	\$ 92,549	\$ 94,539	\$ 96,572	\$ 98,648	\$ 100,769
Total Revenue	\$ 5,063,693	\$ 5,168,167	\$ 5,274,897	\$ 5,383,932	\$ 5,495,326	\$ 5,609,131	\$ 5,725,401	\$ 5,844,192	\$ 5,965,561

Expense	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
AMR	\$ 3,988,936	\$ 4,126,930	\$ 4,265,110	\$ 4,691,621	\$ 4,926,202	\$ 5,172,512	\$ 5,431,138	\$ 5,702,695	\$ 5,987,829
City of Del Mar	\$ 22,376	\$ 47,361	\$ 50,068	\$ 51,386	\$ 52,746	\$ 54,328	\$ 55,958	\$ 57,638	\$ 59,366
City of Encinitas	\$ 96,900	\$ 209,706	\$ 221,633	\$ 227,434	\$ 233,416	\$ 240,418	\$ 237,631	\$ 255,060	\$ 262,712
Rancho Santa Fe FPD	\$ 67,307	\$ 142,044	\$ 150,087	\$ 153,976	\$ 157,982	\$ 162,721	\$ 167,603	\$ 172,631	\$ 177,810
City of Solana Beach	\$ 31,306	\$ 66,742	\$ 70,458	\$ 72,238	\$ 74,059	\$ 76,281	\$ 78,569	\$ 80,926	\$ 83,354
Wittman Enterprises	\$ 93,807	\$ 103,423	\$ 108,594	\$ 114,024	\$ 119,725	\$ 95,486	\$ 97,970	\$ 100,518	\$ 103,132
North County Dispatch	\$ 30,172	\$ 30,776	\$ 31,435	\$ 32,107	\$ 32,794	\$ 33,496	\$ 34,213	\$ 34,945	\$ 35,693
Capital Equipment Set Aside	\$ -	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
County Admin Services*	\$ 277,000	\$ 288,050	\$ 292,352	\$ 296,294	\$ 300,385	\$ 311,299	\$ 322,652	\$ 333,028	\$ 343,767
Total Expenses	\$ 4,607,804	\$ 5,015,032	\$ 5,289,736	\$ 5,739,080	\$ 5,997,309	\$ 6,246,541	\$ 6,525,734	\$ 6,837,441	\$ 7,153,663
Cash Balance	\$ 455,889	\$ 153,136	\$ (14,840)	\$ (355,148)	\$ (501,983)	\$ (637,411)	\$ (800,333)	\$ (993,249)	\$ (1,188,102)

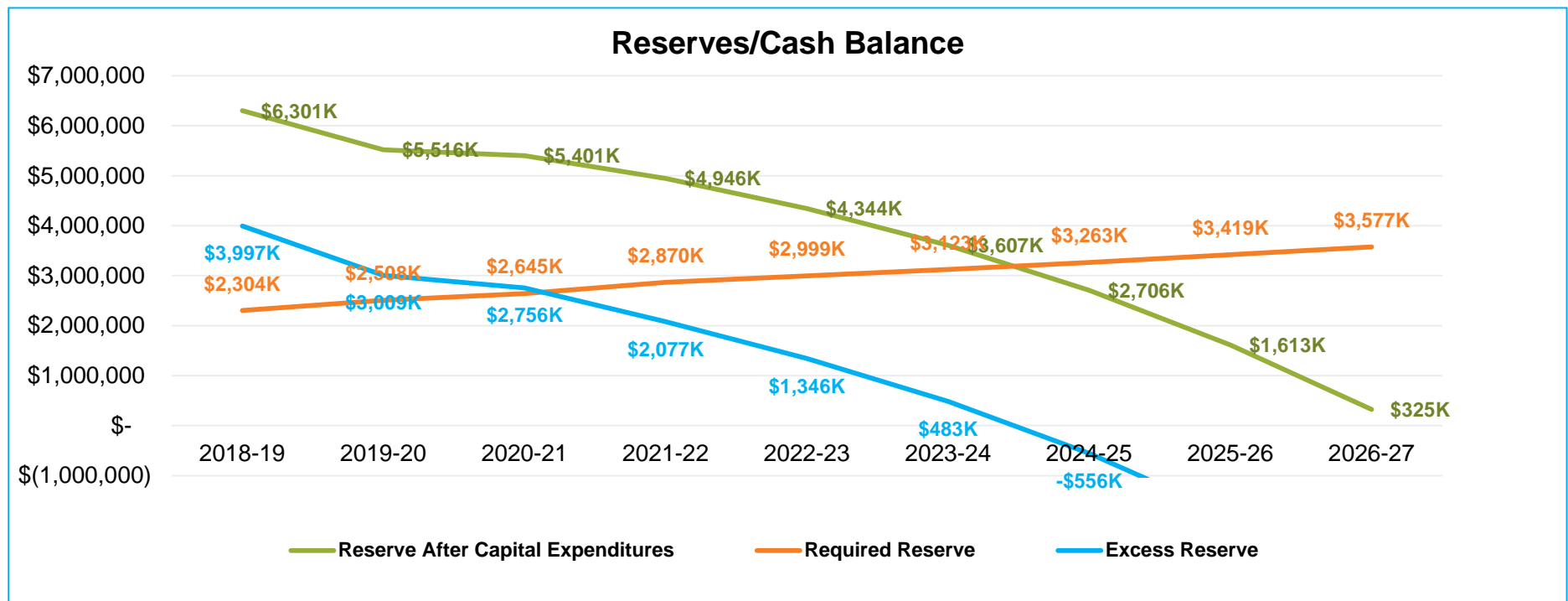
*County Admin Services now include County costs, costs of Sacramento Fire, Wildan, CSA Business Consultant and Mutual Aid to make the worksheet easier to follow.

In this slide expenditures do not include the cost for one time purchase of Capital Equipment in FY19-20, in order to show normalized projections.

RESERVES/CASH ANALYSIS



Reserves/Cash Analysis	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Beginning Balance	\$ 5,845,109	\$ 6,300,998	\$5,516,134	\$5,401,294	\$4,946,146	\$4,344,163	\$3,606,751	\$2,706,419	\$1,613,171
Credit (Debit) Amount	\$ 455,889	\$153,136	(\$14,840)	(\$355,148)	(\$501,983)	(\$637,412)	(\$800,332)	(\$993,249)	(\$1,188,101)
Reserve Balance	\$ 6,300,998	\$6,454,134	\$5,501,294	\$5,046,146	\$4,444,163	\$3,706,751	\$2,806,419	\$1,713,171	\$425,069
Capital Expenditure	\$ -	\$938,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000
Reserve After Capital Expenditures	\$ 6,300,998	\$5,516,134	\$5,401,294	\$4,946,146	\$4,344,163	\$3,606,751	\$2,706,419	\$1,613,171	\$325,069
Required Reserve	\$ 2,303,902.08	\$2,507,516	\$2,644,868	\$2,869,540	\$2,998,655	\$3,123,271	\$3,262,866	\$3,418,720	\$3,576,831
Excess Reserve	\$ 3,997,096	\$3,008,618	\$2,756,426	\$2,076,606	\$1,345,509	\$483,480	(\$556,447)	(\$1,805,550)	(\$3,251,762)



For purposes of this chart capital expenditures in FY19-20 were included in the expenditures. In FY 23/24 Excess Reserves are down to \$483K.