



FINANCE & GENERAL GOVERNMENT GROUP

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JUDY YING
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NOTICE OF RETENTION OF INDEPENDENT REGISTERED MUNICIPAL ADVISOR

By publicly posting the following written disclosure, the County of San Diego (County) intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

The County has retained an independent registered municipal advisor. The County is represented by and will rely on the advice of, in the sense that it will seek and consider the advice, analysis and perspective of, before making a determination, its municipal advisor, Public Resources Advisory Group (PRAG), to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products. The County made an inquiry and was informed that there are three Associated Individuals that are current employees of PRAG who were employed within the past two years by RBC Capital Markets, Siebert Williams Shank, and Stifel. PRAG has advised the County that these individuals will not be participating in any matter that involves municipal advisory activity for the County for proposals received from the investment banks that previously employed the associated individuals.

Proposals may be addressed to Samantha Weisman, Debt Finance Manager, at Samantha.Weisman@sdcounty.ca.gov. For the proposal to be considered by the County, it will be shared with its municipal advisor.

/s/ Judy Ying

JUDY YING
Deputy Chief Financial Officer