

**NOTICE OF MEETING  
SAN DIEGO COUNTY CAPITAL ASSET LEASING CORPORATION  
(SANCAL)  
BOARD OF DIRECTORS**

**Board of Directors**

**MICHEL ANDERSON**  
*Chairman*

**JEFF C. KANE**  
*Vice-Chairman*

**JOHN TODD**  
*Secretary*

**SHIRLEY NAKAWATASE**  
*Treasurer*

**ROY CASTETTER**  
*Director*

**TUESDAY, NOVEMBER 18, 2025 1:30 P.M.**  
**COUNTY ADMINISTRATION CENTER**  
**1600 PACIFIC HIGHWAY, ROOM 166, CONFERENCE ROOM**  
**SAN DIEGO, CALIFORNIA**

Conference line: 619-343-2539  
Access code: 679731198#

**AGENDA**

1. ROLL CALL
2. APPROVAL OF THE MINUTES FROM THE MAY 20, 2025, REGULAR MEETING -- CHAIR
3. REQUEST BY THE PUBLIC TO ADDRESS THE SANCAL BOARD ON ANY MATTER WITHIN THE BOARD'S JURISDICTION – CHAIR
4. BOARD COMMENTS
5. FY 2025-26 CAPITAL PROJECTS – PROPOSED BOND FINANCING
6. REVIEW AND APPROVAL OF THE FINANCING DOCUMENTS FOR THE CERTIFICATES OF PARTICIPATION FOR THE COUNTY'S MULTIPLE CAPITAL PROJECTS, SERIES 2026A
7. ASSISTANT SECRETARY'S REPORT
8. ASSISTANT TREASURER'S REPORT ON THE INVESTMENT OF SANCAL PROCEEDS AND MARKET UPDATE
9. NEXT MEETING DATE: DECEMBER 16, 2025
10. ADJOURNMENT

BY DIRECTION OF MICHEL ANDERSON, CHAIR