



# County of San Diego

HEALTH AND HUMAN SERVICES AGENCY  
HOUSING AND COMMUNITY DEVELOPMENT SERVICES 3989 RUFFIN ROAD, SAN  
DIEGO, CA 92123  
(858) 694-4801 • FAX (858) 467-9713

December 31, 2015

TO: Supervisor Bill Horn, Chairman  
Supervisor Dave Roberts, Vice Chairman  
Supervisor Greg Cox  
Supervisor Dianne Jacob  
Supervisor Ron Roberts

FROM: Todd Henderson, Director  
Department of Housing and Community Development

## **SB341 COMPLIANCE REPORT FOR THE COUNTY OF SAN DIEGO HOUSING SUCCESSOR TO THE FORMER SAN DIEGO COUNTY REDEVELOPMENT AGENCY**

The Redevelopment Agency of the County of San Diego was dissolved on February 1, 2012. On January 24, 2012, the County of San Diego was designated as the Successor Agency to oversee the wind-down of the former redevelopment agency's operations following the steps established by the California Assembly Bill X1 26 (ABx1 26), commonly referred to as the Dissolution Law, to preserve assets, fulfill legally binding commitments, oversee the termination of activities, and return resources expeditiously to the affected taxing entities. The Board also elected to retain the housing assets and functions (Housing Successor). Since that time, and as required by the Dissolution Law, staff has ensured all appropriate actions have been taken to remain in compliance with legislation and with State of California Department of Finance and State Controller procedures.

In compliance with Senate Bill 341, the attached document (Attachment A) is a status update concerning two housing assets of the former Redevelopment Agency: Villa Lakeshore Apartments and Silversage Apartments. These assets are affordable housing developments that serve the community of Lakeside. Updates to the Gillespie and Upper San Diego River Improvement Project (USDRIP) assets are also included. The Department of Housing and Community Development has the responsibility of monitoring these developments annually, in addition to tracking the Low- and Moderate-Income Housing Fund, including program income generated (Attachment B1 and B2).

Please refer to pages 125, 126, 146, and 169 of the enclosed Comprehensive Annual Financial Report for the County of San Diego (Attachment C), which outlines the financial activity for the Low- and Moderate-Income Housing Fund, as required by law.

This report will be filed with the Clerk of the Board.

December 31, 2015

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If you have any questions or concerns, please contact Nick Martinez, Housing Program Analyst at (858) 694-4802, or via email at [Nicholas.Martinez@sdcounty.ca.gov](mailto:Nicholas.Martinez@sdcounty.ca.gov).

Sincerely,



 TODD HENDERSON, Director  
Department of Housing and Community Development

TH/NM/MM

Attachments (4):

- A. SB 341 Compliance Report – County Housing Successor to the Former San Diego Redevelopment Agency
- B1. Balance Sheet for the County Housing Successor for the Gillespie Asset
- B2. Balance Sheet for the County Housing Successor for the USDRIP Asset
- C. Comprehensive Annual Financial Report for the County of San Diego for the fiscal year ended June 30, 2015

**ATTACHMENT A**

**SB341 Compliance Report - County of San Diego Housing Successor to the Former San Diego County Redevelopment Agency**

	<b>Questions:</b>	<b>Answers</b>
1	The amount deposited to the Low and Moderate Income Housing Asset Fund, distinguishing any amounts deposited for items listed on the Recognized Obligation Payment Schedule from other amounts deposited.	The total deposit made to this fund in FY 2014-15 was \$5,851 (\$3,364.33 was deposited in Fund 12020 - Gillespie and \$2,486.67 was deposited in Fund 12022 - USD RIP).
2	A statement of the balance in the fund as of the close of the fiscal year, distinguishing any amounts held for items listed on the Recognized Obligation Payment Schedule from other amounts.	The cash on hand balances at the end of FY 2014-15 are as follows: Fund 12020 Gillespie balance is \$2,429.09 and Fund 12022 USD RIP balance is \$1,795.40. No funds are being held for items listed on the Recognized Obligation Payment Schedule.
3	A description of expenditures from the fund by category, including, but not limited to, expenditures (A) for monitoring and preserving the long-term affordability of units subject to affordability restrictions or covenants entered into by the redevelopment agency or the housing successor and administering the activities described in paragraphs (2) and (3) of subdivision (a), (B) for homeless prevention and rapid rehousing services for the development of housing described in paragraph (2) of subdivision (a), and (C) for the development of housing pursuant to paragraph (3) of subdivision (a).	The FY 2014-15 expenditure for administration, monitoring and preserving the long-term affordability of units was \$1,626.51. No other expenditures from the fund were accrued.
4	As described in paragraph (1) of subdivision (a), the statutory value of real property owned by the housing successor, the value of loans and grants receivable, and the sum of these two amounts.	The Housing Successor does not own any real property. The total loans receivable as of the end of FY 2014-15 from Villa Lakeshore and SilverSage is \$3,417,073. Villa Lakeshore's portion is \$1,000,000 (\$575,000 from Gillespie and \$425,000 from USD RIP). SilverSage's portion is \$2,417,073 (\$1,891,449 from Gillespie and \$525,624 from USD RIP).
5	A description of any transfers made pursuant to paragraph (2) of subdivision (c) in the previous fiscal year and, if still unencumbered, in earlier fiscal years and a description of and status update on any project for which transferred funds have been or will be expended if that project has not yet been placed in service.	N/A. The Housing Successor did not enter into any agreements to transfer any funds during FY 2014-15.
6	A description of any project for which the housing successor receives or holds property tax revenue pursuant to the Recognized Obligation Payment Schedule and the status of that project.	The Housing Successor did not receive or hold any property tax revenue during FY 2014-15.
7	For interests in real property acquired by the former redevelopment agency on or after February 1, 2012, a status update on compliance with Section 33334.16. For interests in real property acquired on or after February 1, 2012, a status update on the project.	N/A. No interests in real property were acquired on or after 2/1/12.
8	A description of any outstanding obligations pursuant to Section 33413 that remained to transfer to the housing successor on February 1, 2012, of the housing successor's progress in meeting those obligations, and of the housing successor's plans to meet unmet obligations. In addition, the housing successor shall include a report posted on its Internet Web Site the implementation plans of the former redevelopment agency.	N/A. The Housing Successor has no unmet relocation or displacement obligations.
9	The information required by subparagraph (B) of paragraph (3) of subdivision (a).	N/A. The Housing Successor is only expending the funds pursuant to 34176.1(a)(1).
10	The percentage of units of deed-restricted rental housing restricted to seniors and assisted individually or jointly by the housing successor, its former redevelopment agency, and its host jurisdiction within the previous 10 years in relation to the aggregate number of units of deed-restricted rental housing assisted individually or jointly by the housing successor, its former redevelopment agency, and its host jurisdiction within the same time period?	There are no units of deed-restricted rental housing restricted to seniors. Therefore the percentage of units is 0%.
11	The amount of any excess surplus, the amount of time that the successor agency has had excess surplus and the housing successor's plan for eliminating the excess surplus.	The amount of excess surplus at the end of FY 2014-15 is as follows: Fund 12020 Gillespie balance is \$2,429.09 and Fund 12022 USD RIP balance is \$1,795.40. The Housing Successor plans to use this surplus for administration, monitoring, and preserving the long-term affordability of units.
12	An inventory of homeownership units assisted by the former redevelopment agency or the housing successor that are subject to covenants or restrictions or to an adopted program that protects the former redevelopment agency's investment of moneys for the Low and Moderate Income Housing Fund pursuant to subdivision (f) of Section 33334.3.	N/A. The Housing Successor has no homeownership units.

**ATTACHMENT B1**

COSD TRIAL BALANCE - DETAILED BALANCE SHEET - ALL FUNDS - G1051 Page: 1  
 Current Period: July 1, 2014 - June 30, 2015

Currency: USD  
 FUND=12020 (CSHAF GILLESPIE HOUSING)

SUMMARY	ACCOUNT	FISCAL YTD BALANCE
<b>ASSETS</b>		
A1010 CASH IN TREASURY	10100 CASH IN TREASURY	2,701.23
A1100 ACCOUNTS RECEIVABLE	11039 INTEREST RECEIVABLE	471,982.54
A1230 LONG TERM RECEIVABLES	12310 NOTES RECEIVABLE	<u>2,466,449.00</u>
<b>TOTAL ASSETS</b>		<u>2,941,132.77</u>
<b>LIABILITIES AND EQUITIES</b>		
L2477 DUE TO OTHER FUNDS - SYSTEM	24766 MTB-T_DART DUE TO OTHER FUNDS	272.14
L2640 DEFERRED CREDITS	26573 DEF INFL (REV) INTEREST	471,982.54
L2660 UNEARNED REVENUE	26601 UNEARNED REVENUE	2,429.09
<b>TOTAL LIABILITIES</b>		474,683.77
<b>FUND BALANCE - UNAVAILABLE</b>		
F3140 NONSPENDABLE RESERVE FOR ENCUMBRANCES	31243 NONSPEND REDEV LOANS	2,466,449.00
<b>TOTAL FUND BALANCE UNAVAILABLE</b>		2,466,449.00
<b>FUND BALANCE AVAILABLE</b>		
F3410 FUND BALANCE AVAILABLE - ACTUAL BA	34100 FUND BALANCE AVAILABLE - ACTUAL BA	32,088.03
<b>FUND BALANCE APPROPRIATED</b>		<u>(97,000.00)</u>
<b>APPROPRIATIONS</b>		
ENCUMBRANCES		0.00
REVENUE		935.24
EXPENDITURES		(33,023.27)
EXCESS REVENUE OVER EXPENSE		<u>(32,088.03)</u>
<b>TOTAL LIABILITIES AND EQUITY</b>		<u>2,941,132.77</u>

**ATTACHMENT B2**

COSD

TRIAL BALANCE - DETAILED BALANCE SHEET - ALL FUNDS - GL051  
 Current Period: July 1, 2014 - June 30, 2015

Page: 2

Currency: USD  
 FUND=12022 (CSHAF USDRIP HOUSING)

SUMMARY	ACCOUNT	FISCAL YTD BALANCE
<b>ASSETS</b>		
A1010 CASH IN TREASURY	10100 CASH IN TREASURY	1,996.55
A1100 ACCOUNTS RECEIVABLE	11039 INTEREST RECEIVABLE	247,510.46
A1230 LONG TERM RECEIVABLES	12310 NOTES RECEIVABLE	950,624.00
A1420 PREPAID EXPENSE	14200 PREPAID EXPENSE	120,435.10
<b>TOTAL ASSETS</b>		<b>1,320,566.11</b>
<b>LIABILITIES AND EQUITIES</b>		
L2477 DUE TO OTHER FUNDS - SYSTEM	24766 MTB-T DART DUE TO OTHER FUNDS	201.15
L2640 DEFERRED CREDITS	26573 DEF INEL (REV) INTEREST	247,510.46
L2660 UNEARNED REVENUE	26601 UNEARNED REVENUE	1,795.40
<b>TOTAL LIABILITIES</b>		<b>249,507.01</b>
<b>FUND BALANCE - UNAVAILABLE</b>		
F3140 NONSPENDABLE	31223 NONSPENDABLE PREPAID	120,435.10
F3140 NONSPENDABLE	31243 NONSPEND REDEV LOANS	950,624.00
<b>TOTAL FUND BALANCE UNAVAILABLE</b>		<b>1,071,059.10</b>
<b>FUND BALANCE AVAILABLE</b>		
F3410 FUND BALANCE AVAILABLE - ACTUAL BA	34100 FUND BALANCE AVAILABLE - ACTUAL BA	43,393.12
FUND BALANCE APPROPRIATED		(94,000.00)
<b>APPROPRIATIONS</b>		<b>94,000.00</b>
<b>ENCUMBRANCES</b>		
REVENUE		691.27
EXPENDITURES		(44,084.39)
EXCESS REVENUE OVER EXPENSE		(43,393.12)
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>1,320,566.11</b>



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December 31, 2015

TO: Supervisor Bill Horn, Chairman  
Supervisor Dave Roberts, Vice Chairman  
Supervisor Greg Cox  
Supervisor Dianne Jacob  
Supervisor Ron Roberts  
Tenant Commissioner Sandra Marsh  
Tenant Commissioner Francisco Penalosa

FROM: Todd Henderson, Deputy Director  
Housing Authority of the County of San Diego

## **SB341 COMPLIANCE REPORT FOR THE HOUSING AUTHORITY OF THE COUNTY OF SAN DIEGO HOUSING SUCCESSOR TO THE FORMER SANTEE COMMUNITY DEVELOPMENT COMMISSION**

California Assembly Bill X1 26 (ABx1 26), commonly referred to as the Dissolution Law, was enacted on June 28, 2011, and was upheld by the California Supreme Court on December 29, 2011. The Dissolution Law dissolved redevelopment agencies and required that the sponsoring agency, city or county, of the former redevelopment agencies either elect to retain the non-cash housing assets and functions of the former redevelopment agency or select a local housing authority as the agency responsible to assume the non-cash housing assets and functions.

On January 25, 2012, the Santee City Council designated the Housing Authority of the County of San Diego (HACSD) as the agency to assume the non-cash housing assets and functions of the Santee Community Development Commission (Santee CDC), the former redevelopment agency of the City of Santee. In November and December 2013, the Santee Successor Agency and the Santee Oversight Board took actions to authorize the transfer of the housing assets and functions to the HACSD.

On May 21, 2014, the Board of Commissioners of the HACSD authorized the Executive Director to accept four assets from the Santee Successor Agency contingent on: 1) the Santee Successor Agency providing the case files for each of the listed assets; and 2) the Santee Successor Agency remitting the housing administrative cost allowance as required by law (equates to \$600,000 remitted to the HACSD over a period of four years).

The Santee Successor Agency provided the HACSD asset case files on August 15, 2014. On January 26, 2015, the HACSD received a check in the amount of \$150,000, representing the full amount of the housing administrative cost allowance for fiscal year 2014-15 from the Santee Successor Agency. On August 5, 2015, the HACSD received \$75,000 from the Santee Successor

SB341 Compliance Report for the Housing Authority of the County of San Diego Housing  
Successor to the former Santee Community Development Commission

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December 31, 2015

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Agency. The HACSD anticipates receiving another \$75,000 prior to the end of the fiscal year 2015-16 and the remaining \$300,000 over the next two fiscal years.

On March 19, 2015, the HACSD formally accepted the four former Santee CDC assets. The HACSD expects to receive the remaining housing administrative cost allowance as required by law. If the Santee Successor Agency fails to remit the housing administrative cost allowance, the HACSD will take the appropriate legal action.

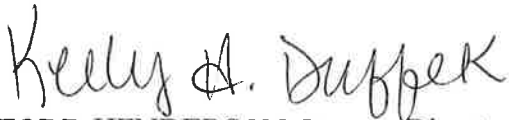
In accordance with Senate Bill 341, the attached document (Attachment A) is a status update concerning the four assets assumed from the Santee Housing Successor Agency portfolio: Cedar Creek, Forester Square, Shadow Hill, and Mazzola. These assets are affordable housing developments that serve the community of Santee. The HACSD has the responsibility of monitoring these developments annually and tracking the Low- and Moderate-Income Housing Fund, including program income generated (Attachment B).


Please refer to pages 147 and 175 of the enclosed Comprehensive Annual Financial Report for the County of San Diego (Attachment C), which outlines the financial activity for the Low- and Moderate-Income Housing Fund, as required by law.

This report will be filed with the Clerk of the Board.

If you have any questions or concerns, please contact Nick Martinez, Housing Program Analyst at (858) 694-4802, or via email at [Nicholas.Martinez@sdcounty.ca.gov](mailto:Nicholas.Martinez@sdcounty.ca.gov).

Sincerely,



 TODD HENDERSON, Deputy Director  
Housing Authority of the County of San Diego

TH/NM/MM

Attachments (3):

- A. SB341 Compliance Report – HACSD Housing Successor to the Former Santee Community Redevelopment Commission
- B. Balance Sheet for the Housing Authority of the County of San Diego Santee Successor Housing Agency Fund
- C. Comprehensive Annual Financial Report for the County of San Diego for the fiscal year ended June 30, 2015

**ATTACHMENT A**

**SB341 Compliance Report - HACSD Housing Successor to the Former Santee Community Development Commission**

	<b>Questions:</b>	<b>Answers</b>
1	The amount deposited to the Low and Moderate Income Housing Asset Fund, distinguishing any amounts deposited for items listed on the Recognized Obligation Payment Schedule from other amounts deposited.	The total deposit made to this fund in FY 2014-15 was \$150,000. This deposit came from the Santee Community Development Commission (Santee CDC), the former redevelopment agency of the City of Santee, as per the housing administrative cost allowance for FY 2014-15.
2	A statement of the balance in the fund as of the close of the fiscal year, distinguishing any amounts held for items listed on the Recognized Obligation Payment Schedule from other amounts.	The cash on hand balance in the fund was \$132,649.71 for FY 2014-15. No funds are being held for items listed on the Recognized Obligation Payment Schedule.
3	A description of expenditures from the fund by category, including, but not limited to, expenditures (A) for monitoring and preserving the long-term affordability of units subject to affordability restrictions or covenants entered into by the redevelopment agency or the housing successor and administering the activities described in paragraphs (2) and (3) of subdivision (a), (B) for homeless prevention and rapid rehousing services for the development of housing described in paragraph (2) of subdivision (a), and (C) for the development of housing pursuant to paragraph (3) of subdivision (a).	The FY 2014-15 expenditure for administration, monitoring and preserving the long-term affordability of units was \$17,350.29. No other expenditures from the fund were accrued.
4	As described in paragraph (1) of subdivision (a), the statutory value of real property owned by the housing successor, the value of loans and grants receivable, and the sum of these two amounts.	The HACSD, as the housing successor, does not own any real property. As of 6/30/15, the value of the loans receivable are as follows: Cedar Creek - \$5,276,000. Forester Square - \$5,494,000. Shadow Hill - \$3,016,248, and Mazzola - \$44,938 totaling \$13,831,186.
5	A description of any transfers made pursuant to paragraph (2) of subdivision (c) in the previous fiscal year and, if still unencumbered, in earlier fiscal years and a description of and status update on any project for which transferred funds have been or will be expended if that project has not yet been placed in service.	N/A. The HACSD did not enter into any agreements to transfer any funds during FY 2014-15.
6	A description of any project for which the housing successor receives or holds property tax revenue pursuant to the Recognized Obligation Payment Schedule and the status of that project.	The HACSD does not receive or hold property tax revenue.
7	For interests in real property acquired by the former redevelopment agency on or after February 1, 2012, a status update on compliance with Section 33334.16. For interests in real property acquired on or after February 1, 2012, a status update on the project.	N/A. No interests in real property were acquired on or after 2/1/2012.
8	A description of any outstanding obligations pursuant to Section 33413 that remained to transfer to the housing successor on February 1, 2012, of the housing successor's progress in meeting those obligations, and of the housing successor's plans to meet unmet obligations. In addition, the housing successor shall include a report posted on its Internet Web Site the implementation plans of the former redevelopment agency.	N/A. The HACSD has no unmet relocation or displacement obligations.
9	The information required by subparagraph (B) of paragraph (3) of subdivision (a).	N/A. The HACSD is only expending the funds pursuant to 34176.1(a)(1).
10	The percentage of units of deed-restricted rental housing restricted to seniors and assisted individually or jointly by the housing successor, its former redevelopment agency, and its host jurisdiction within the previous 10 years in relation to the aggregate number of units of deed-restricted rental housing assisted individually or jointly by the housing successor, its former redevelopment agency, and its host jurisdiction within the same time period?	There are no units of deed-restricted rental housing restricted to seniors. Therefore the percentage of units is 0%.
11	The amount of any excess surplus, the amount of time that the successor agency has had excess surplus and the housing successor's plan for eliminating the excess surplus.	The amount of excess surplus at the end of FY 2014-15 is \$132,649.71. The HACSD plans to use this surplus for administration, monitoring, and preserving the long-term affordability of units.
12	An inventory of homeownership units assisted by the former redevelopment agency or the housing successor that are subject to covenants or restrictions or to an adopted program that protects the former redevelopment agency's investment of moneys for the Low and Moderate Income Housing Fund pursuant to subdivision (f) of Section 33334.3.	N/A. The HACSD, as the housing successor, has no homeownership units.



**ATTACHMENT B**

Currency: USD  
 FUND-15354 (HA SANTEE SUCCESS HOUSING AGCY)

SUMMARY	ACCOUNT	FISCAL YTD BALANCE
<b>ASSETS</b>		
A1010 CASH IN TREASURY	10100 CASH IN TREASURY	141,075.11
A1100 ACCOUNTS RECEIVABLE	11039 INTEREST RECEIVABLE	2,843,638.39
A1230 LONG TERM RECEIVABLES	12310 NOTES RECEIVABLE	13,831,186.00
<b>TOTAL ASSETS</b>		<b>16,815,899.50</b>
<b>LIABILITIES AND EQUITIES</b>		
L2477 DUE TO OTHER FUNDS - SYSTEM	24766 MTB-T_DART DUE TO OTHER FUNDS	8,425.40
L2640 DEFERRED CREDITS	26573 DEF INFL (REV) INTEREST	2,843,638.39
L2640 DEFERRED CREDITS	26574 DEF INFL (REV) OTHER	13,831,186.00
L2640 DEFERRED CREDITS	TOTAL	16,674,824.39
L2660 UNEARNED REVENUE	26601 UNEARNED REVENUE	132,649.71
<b>TOTAL LIABILITIES</b>		<b>16,815,899.50</b>
FUND BALANCE - UNAVAILABLE		0.00
RESERVE FOR ENCUMBRANCES		0.00
<b>TOTAL FUND BALANCE UNAVAILABLE</b>		<b>0.00</b>
FUND BALANCE AVAILABLE		0.00
FUND BALANCE APPROPRIATED		(150,000.00)
BUDGETED REVENUE		150,000.00
APPROPRIATIONS		0.00
ENCUMBRANCES		17,350.29
REVENUE		(17,350.29)
EXPENDITURES		16,815,899.50
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>16,815,899.50</b>



Table 53

Restatement of Beginning Fund Balances/Net Positions

	Fund Financial Statements			Primary Government	
	Airport Fund	Sanitation District Fund	Total Enterprise Funds	Total Business-type Activities	
Restatement - Enterprise Funds					
Total net position at June 30, 2014	\$ 119,338	128,718	\$ 250,150	\$ 250,458	
Adjustment for Net Pension Liability	(4,835)	(5,060)	(9,895)	(9,895)	
Total net position, restated June 30, 2014	\$ 114,503	123,658	\$ 240,255	\$ 240,563	
	Facilities Management Fund	Fleet Services Fund	Purchasing Fund	Total Internal Service Funds	Total Governmental Activities
Restatement - Internal Service Funds (ISF)					
Total net position at June 30, 2014	\$ 11,857	59,645	5,227	\$ 83,663	\$ 4,341,191
Adjustment for Net Pension Liability	(35,262)	(6,723)	(7,443)	(49,428)	(49,428)
Total net position, restated June 30, 2014	\$ (23,405)	52,922	(2,216)	\$ 34,235	
Add: Adjustment for Net Pension Liability - Non ISF					(2,189,507)
Total net position, restated June 30, 2014					\$ 2,102,256
					Total Primary Government
Restatement - Total Primary Government					
Total net position at June 30, 2014					\$ 4,591,649
Adjustment for Net Pension Liability					(2,248,830)
Total net position, restated June 30, 2014					\$ 2,342,819

**NOTE 31**  
**County of San Diego Successor Agency Private Purpose Trust Fund for Assets of Former San Diego County Redevelopment Agency**

On December 29, 2011, the California Supreme Court upheld Assembly Bill x1 26 ("the Bill") that provided for the dissolution of all redevelopment agencies in the State of California. This action impacted the reporting entity of the County that previously had reported the San Diego County Redevelopment Agency (SDCRA) as a blended component unit.

The Bill provided that upon dissolution of a redevelopment agency, either the County or another unit of local government would agree to serve as the "successor agency" to hold the assets until they are distributed to other units of state and local government. On January 24, 2012, via Minute Order

14, the County Board of Supervisors designated the County as the successor agency to the SDCRA; in accordance with the Bill.

Subject to the control of an established oversight board, remaining assets can only be used to pay enforceable obligations in existence at the date of dissolution (including the completion of any unfinished projects that were subject to legally enforceable contractual commitments).

In future fiscal years, successor agencies will continue to only be allocated revenue in the amount that is necessary to pay the estimated annual installment payments on enforceable obligations of the former redevelopment agency until all enforceable obligations of the prior redevelopment agency have been paid in full and all assets have been liquidated.

In accordance with the timeline set forth in the Bill (as modified by the California Supreme Court on



December 29, 2011) all redevelopment agencies in the State of California were dissolved and ceased to operate as a legal entity as of February 1, 2012.

After the date of dissolution, as allowed in the Bill, the County elected to retain the housing assets and functions previously performed by the former SDCRA. These assets and activities are accounted for in the County Low and Moderate Income Housing Asset Fund and are reported in the County's governmental fund financial statements. The remaining assets, liabilities, and activities of the dissolved SDCRA are reported in the County of San Diego Successor Agency Private Purpose Trust Fund (fiduciary fund) financial statements of the County.

**Due To Other Funds**

The County of San Diego Successor Agency Private Purpose Trust Fund's "Due To Other Funds" consists of the \$1.032 million Upper San Diego River Project and \$3.765 million Airport Projects loans made from the County's General Fund and Airport Enterprise Fund, respectively, to the former San Diego County Redevelopment Agency (SDCRA). Upon dissolution of the SDCRA on February 1, 2012, these loans were transferred to the County of San Diego Successor Agency Private Purpose Trust Fund. As of June 30, 2015, interest accrues on the average quarterly outstanding balance, at a rate equal to the average County earned investment rate as determined by the County Treasurer. Under California Assembly Bills ABx1 26 and AB 1484, it is expected that the County Successor Agency will pay principal and interest on the loans outstanding when funds are available for this purpose. The timing and total amount of any repayment is subject to applicable law.

**NOTE 32  
San Diego County Redevelopment Agency (SDCRA) Revenue Refunding Bonds**

In December 2005, the San Diego County Redevelopment Agency (SDCRA) issued \$16 million Revenue Refunding Bonds Series 2005A that mature in fiscal year 2033. The SDCRA has pledged property tax increment revenues generated within the Gillespie Field Project Area to pay for the bonds. Gillespie Field Airport revenues may also be used to fund debt

service payments if there are insufficient property tax increment revenues to cover a particular fiscal year's debt service requirement. Bonds are also payable from funds held under the indenture, including earnings on such funds. Pursuant to California Assembly Bill ABx1 26, the responsibility for the payment of this debt was transferred to the County of San Diego Successor Agency Private Purpose Trust Fund.

SDCRA revenue refunding bonds outstanding at June 30, 2015 were the following:

**Table 54  
SDCRA Revenue Refunding Bonds**

Issuance	Original Amount	Interest Rate	Final Maturity Date	Outstanding Balance at June 30, 2015
Revenue Refunding Bonds Series 2005A	\$ 16,000	3.65 - 5.75%	2033	\$ 12,665
<b>Total</b>	<b>\$ 16,000</b>			<b>\$ 12,665</b>

Annual debt service requirements to maturity for SDCRA bonds are as follows:

**Table 55  
SDCRA Revenue Refunding Bonds - Debt Service Requirements to Maturity**

Fiscal Year	Principal	Interest	Total
2016	\$ 455	686	\$ 1,141
2017	475	662	1,137
2018	500	637	1,137
2019	525	611	1,136
2020	555	583	1,138
2021 - 2025	3,230	2,427	5,657
2026 - 2030	4,230	1,390	5,620
2031 - 2033	2,695	212	2,907
<b>Total</b>	<b>\$ 12,665</b>	<b>7,208</b>	<b>\$ 19,873</b>
<b>Less:</b>			
Unamortized issuance discount	(29)		
<b>Total</b>	<b>\$ 12,636</b>		



## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

#### Air Pollution Fund

This fund was established to provide for control of air pollution from motor vehicles and other sources in order to attain health based air quality standards. Revenue sources include license and permit fees, fines, state and federal funds, charges to property owners and vehicle registration fees. This fund is restricted for air pollution activities.

#### Asset Forfeiture Program Fund

This fund was established to account for the proceeds of the assets that were seized and forfeited by law enforcement agencies during the investigation of criminal activities. These monies and the investment income derived therefrom are used for activities that enhance public safety and security and for the prevention, investigation, and apprehension of criminal law violators. This fund is restricted for law enforcement activities.

#### County Library Fund

This fund was established to provide library services for the unincorporated area as well as 11 of the incorporated cities within the county. Property taxes provide most of the fund's revenues; aid from other governmental agencies, grants and revenues from library services provide the remaining principal revenues. This fund is restricted for library services.

#### County Low and Moderate Income Housing Asset Fund

Pursuant to Health and Safety Code 34176, the County elected to assume the housing functions of the housing assets of the former San Diego County Redevelopment Agency, along with the related rights,

powers, liabilities, duties and obligations. As a result, this fund was created on February 1, 2012, and the use of this fund is restricted for housing activities.

#### County Service District Funds

These special district funds were established to provide authorized services such as road, park, lighting maintenance, fire protection or ambulance service to specific areas in the county. They are financed by ad valorem property taxes in the area benefited or by special assessments levied on specific properties. They also derive revenue from cities and from services provided to property owners. This fund is restricted for road, park lighting maintenance, fire protection and ambulance services.

#### Edgemoor Development Fund

This fund was established pursuant to Board Policy F-38, which provides guidelines for the use, development and disposition of the County's 326 acres of property located in the City of Santee, known as the Edgemoor Property. Future development plans of the Edgemoor Property may include parks, a library, housing, a fire station, post office and other facilities. Revenues are derived from the sale or lease of land within the Edgemoor property, and these revenues are to be used for the reconstruction of the Edgemoor Skilled Nursing Facility. A portion of these reconstruction costs include an annual transfer to reimburse the General Fund for annual lease payments associated with the 2014 Edgemoor Refunding COPs which refunded the 2005 and 2006 Edgemoor COPS. Those COPs were used to fund the redevelopment of the Edgemoor Skilled Nursing Facility, which was completed in 2009. The federal reimbursements with the SB 1128 program are also deposited into this fund. This fund is restricted for Edgemoor development.

#### Flood Control District Fund

This fund was established to account for revenues and expenditures related to providing flood control in the county. It is financed primarily by ad valorem property taxes. This fund is restricted for flood control future drainage improvements.

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
BUDGET AND ACTUAL

County Low and Moderate Income Housing Asset Fund

For the Year Ended June 30, 2015

(In Thousands)

	Original Budget	Final Budget	Actual
Revenues:			
Other	\$		2
Total revenues			2
Expenditures:			
Current:			
Public assistance:			
CSHAF Gillespie housing	97	97	33
CSHAF USDRIP housing	94	94	44
Total public assistance	191	191	77
Total expenditures	191	191	77
Excess (deficiency) of revenues over (under) expenditures	(191)	(191)	(75)
Net change in fund balances	(191)	(191)	(75)
Fund balances at beginning of year	3,613	3,613	3,613
Fund balances at end of year	\$ 3,422	3,422	3,538



### Housing Authority - Low and Moderate Income Housing Asset Fund

Pursuant to Health and Safety Code (HSC) 34176 (b) and (b)(2), the City of Santee elected to transfer the housing functions of the Successor Agency to the Community Development Commission of the City of Santee, to the County of San Diego Housing Authority (Housing Authority). Documents identifying the assets elected to be transferred were received by the Housing Authority on March 21, 2014. On May 21, 2014, the Board of Commissioners of the Housing Authority authorized acceptance of the assets contingent on two items. To date, one item has been satisfied and the other is still in progress. This fund was created in fiscal year 2013-14 and the use of this fund is restricted for housing activities.

### Housing Authority - Other Fund

This fund was established to account for revenues and expenditures of programs administered by the Housing Authority. These programs assist individuals and families to reside in decent, safe, and sanitary housing. The U.S. Department of Housing and Urban Development (HUD) provides the majority of the funding for the Housing Authority's program expenditures.

### In Home Supportive Services Public Authority Fund (IHSSPA)

This authority was established for the administration of the IHSSPA registry, investigation of the qualifications and background of potential registry personnel, referral of registry personnel to IHSSPA recipients and the provision for training of providers and recipients. The authority is funded by the State's social services realignment fund, federal and state programs. The monies are initially deposited into the County's General Fund, and transferred to the IHSSPA fund. This fund is restricted for in home supportive services.

### Inactive Wastesites Fund

This fund was established to receive one-time homeowner association deposits and residual funds from the sale of the County's Solid Waste System. Expenditures include repairs, maintenance and care for

the County's inactive landfill sites in accordance with all applicable governmental regulations, laws and guidelines. This fund is committed to landfill postclosure and inactive landfill maintenance.

### Inmate Welfare Program Fund

This fund was established to receive telephone and other vending commissions and profits from stores operated in connection with the county jails. Fund expenditures, by law, must be solely for the benefit, education and welfare of confined inmates. This fund is restricted for the benefit, education, and welfare of jail inmates.

### Lighting Maintenance District Fund

This fund was established to provide street and road lighting services to specified areas of the County. Revenue sources include ad valorem taxes, benefit fees, state funding and charges to property owners. This fund is restricted for street and road lighting maintenance.

### Other Special Revenue Funds

These funds were established to receive user fees, land lease revenues and fines. The activities (expenditures) of this fund are restricted for retracement or remonument surveys, improvements for grazing lands, wildlife propagation and aviation purposes capital improvements and repairs, contracts administration, data collection, analysis and reporting, and responding to complaints regarding trash and trash haulers in unincorporated areas.

### Park Land Dedication Fund

This fund was established to receive and expend special park land dedication fees from developers of land as a condition for approval of any development. The fees may be used for the purchase of land and the development of land for active park or recreational facilities. These facilities serve the future residents of such developments and the greater county at large. In lieu of the payment of these fees, the developer may dedicate land for active park or recreational facilities. This fund is restricted, as per the Park Land Dedication

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -  
 BUDGET AND ACTUAL  
 Housing Authority - Low and Moderate Income Housing Asset Fund**

For the Year Ended June 30, 2015  
 (In Thousands)

	Original Budget	Final Budget	Actual
Revenues:			
Aid from other governmental agencies:			
Other	\$ 150	150	17
Total revenues	150	150	17
Expenditures:			
Current:			
Public assistance:			
Other assistance - other budgetary entity	150	150	17
Total public assistance	150	150	17
Total expenditures	\$ 150	150	17